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# Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

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**Air Transport Bureau**





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## Executive Summary: Economic Impact in Brief

Figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



The latest estimates indicate that the possible COVID-19 impact on world scheduled passenger traffic compared to Baseline (business as usual, originally-planned) would be:

## Full year 2020 (Jan – Dec)

- Overall reduction ranging from **51% to 52% of seats offered by airlines**
- Overall reduction of **2,916 to 2,974 million passengers**
- Approx. **USD 391 to 399 billion potential loss** of gross passenger operating revenues of airlines

## Q1 2021 (Jan – Mar)

- Overall reduction ranging from **39% to 47% of seats offered by airlines**
- Overall reduction of **549 to 684 million passengers**
- Approx. **USD 78 to 96 billion potential loss** of gross passenger operating revenues of airlines

The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.

## International passenger traffic for 2020 compared to Baseline

- Overall reduction of **66% of seats offered by airlines**
- Overall reduction of **1,4439 to 1,464 million passengers**
- Approx. **USD 260 to 264 billion potential loss** of gross operating revenues of airlines

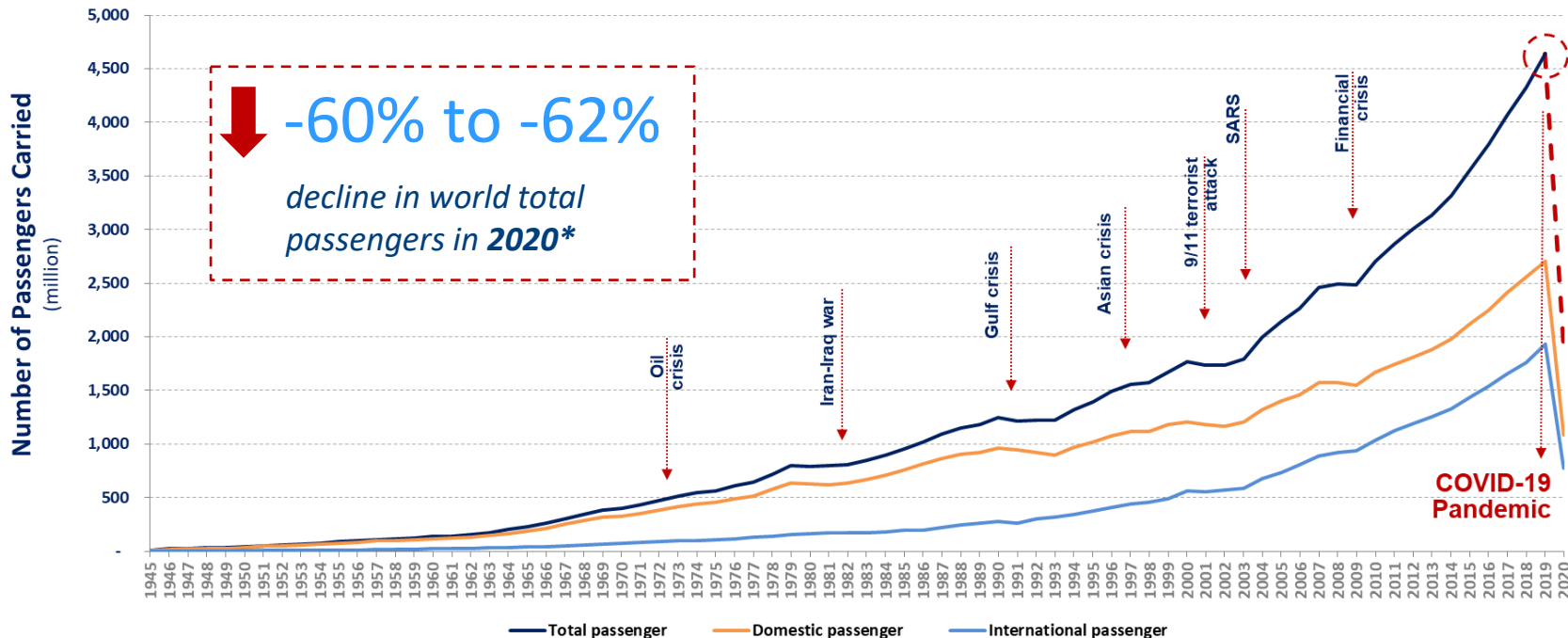
## Domestic passenger traffic for 2020 compared to Baseline

- Overall reduction of **41% of seats offered by airlines**
- Overall reduction of **1,473 to 1,510 million passengers**
- Approx. **USD 132 to 135 billion potential loss** of gross operating revenues of airlines

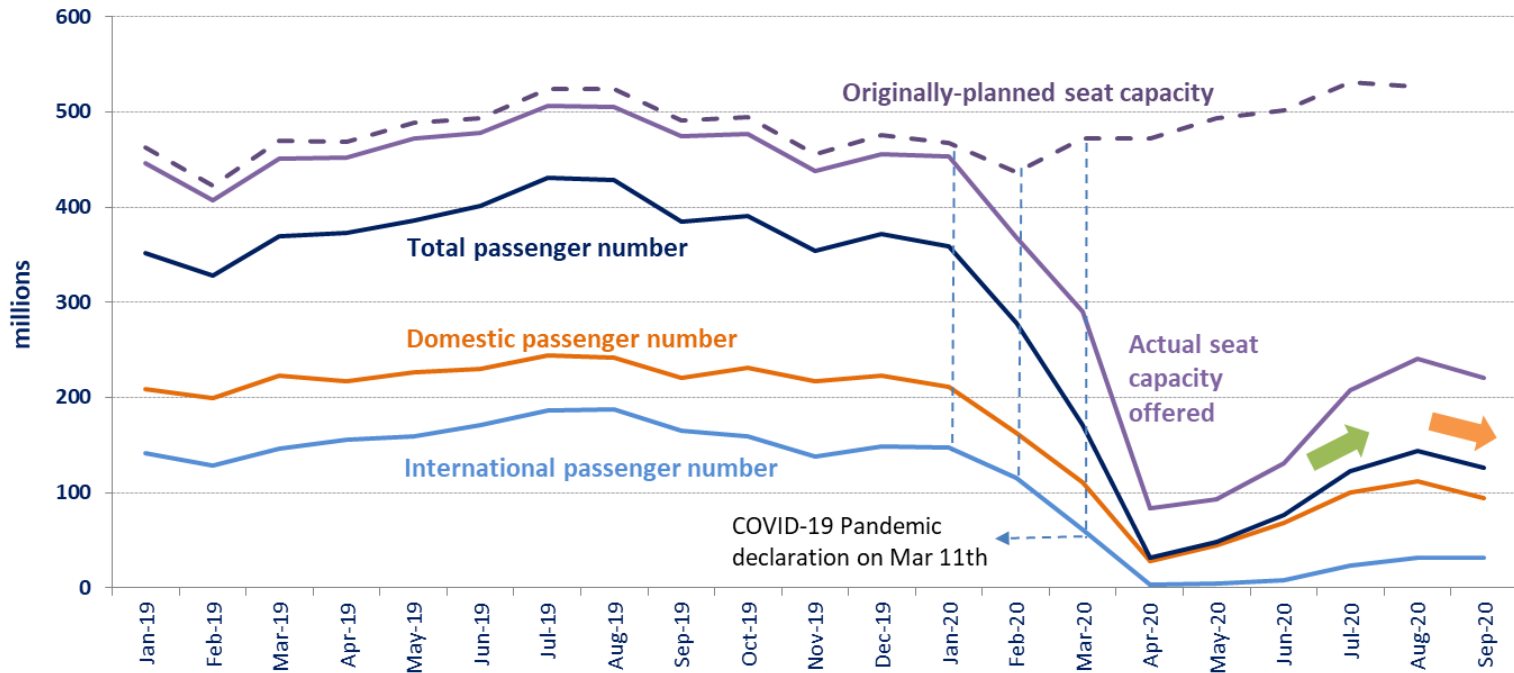
Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-18%	-20%	-17%	-287	-111	-176	-35	-20	-15
2Q 2020	-79%	-92%	-69%	-1,044	-488	-556	-136	-86	-50
3Q 2020	-56%	-75%	-42%	-894	-476	-418	-123	-86	-37
4Q 2020	-49% to -51%	-71% to -74%	-35% to -35%	-691 to -749	-367 to -388	-324 to -361	-97 to -105	-68 to -72	-29 to -32
<b>Total 2020</b>	<b>-51% to -52%</b>	<b>-66% to -66%</b>	<b>-41% to -41%</b>	<b>-2,916 to -2,974</b>	<b>-1,443 to -1,464</b>	<b>-1,473 to -1,510</b>	<b>-391 to -399</b>	<b>-260 to -264</b>	<b>-132 to -135</b>
1Q 2021	-39% to -47%	-58% to -70%	-26% to -32%	-549 to -684	-299 to -359	-250 to -325	-78 to -96	-56 to -67	-22 to -29

# World passenger traffic collapses with unprecedented decline in history

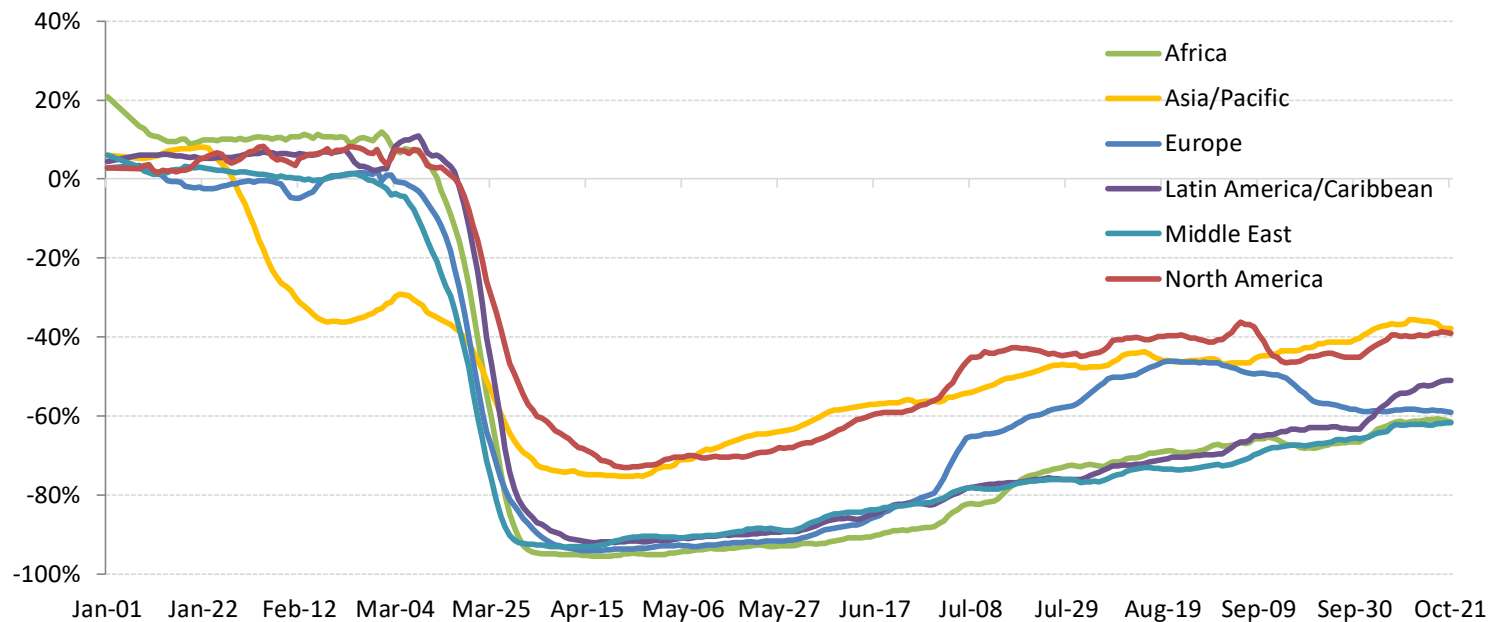
## World passenger traffic evolution 1945 – 2020\*



**Comparison of passenger numbers and capacity  
(Domestic travel is leading the recovery)**



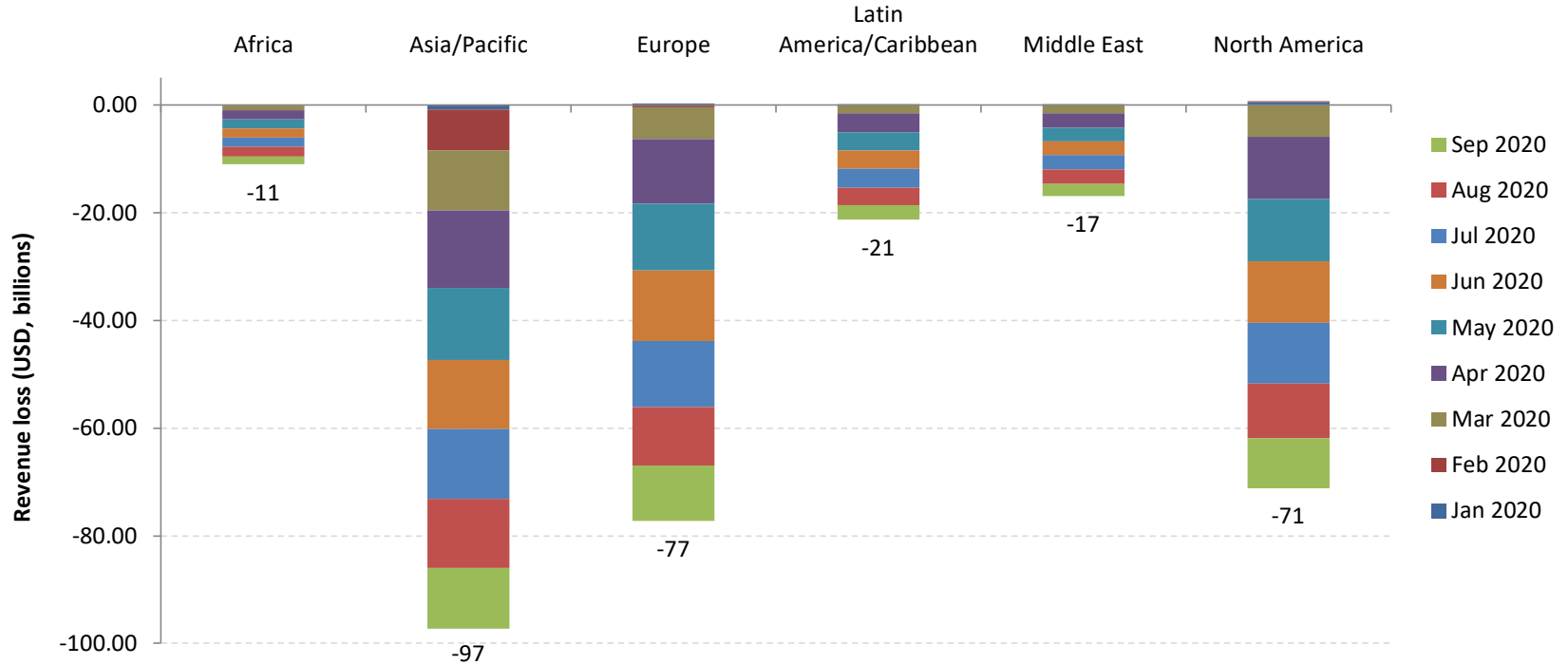
## Comparison of total seat capacity by region (7-day average, YoY compared to 2019)







# Approximately USD 294 billion passenger revenue loss from Jan to Sep 2020

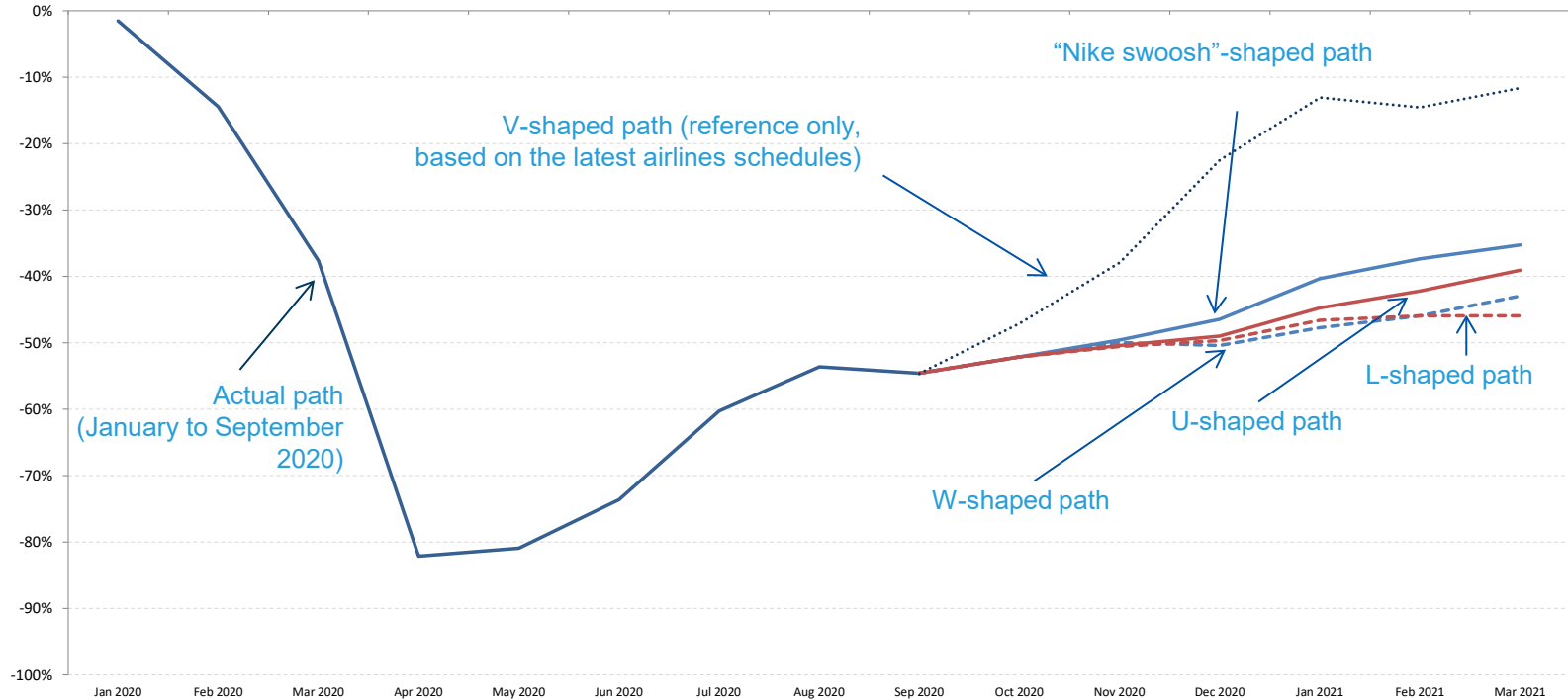


Note: Compared to Baseline (business as usual, originally-planned)



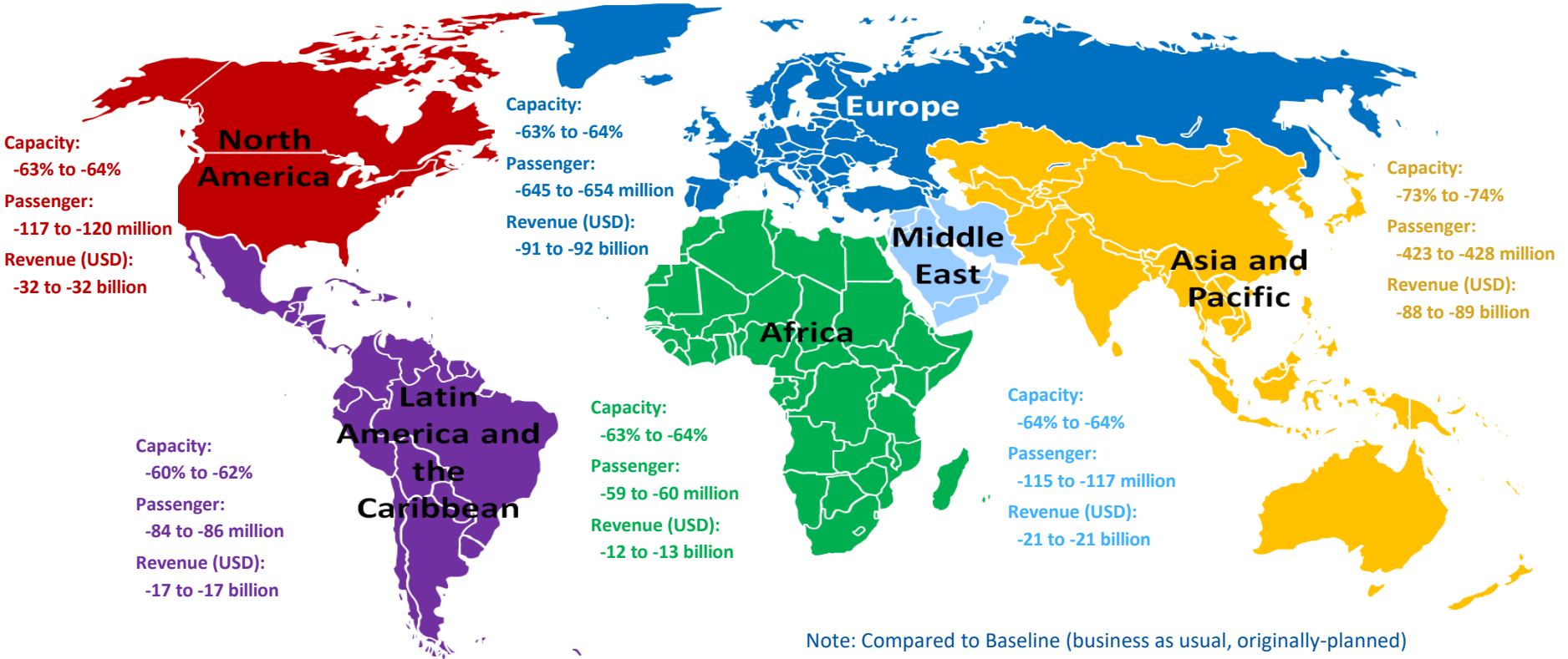
**Due to extreme uncertainty,  
4 different paths are considered**

### Scenarios for passenger seat capacity compared to Baseline (business as usual)





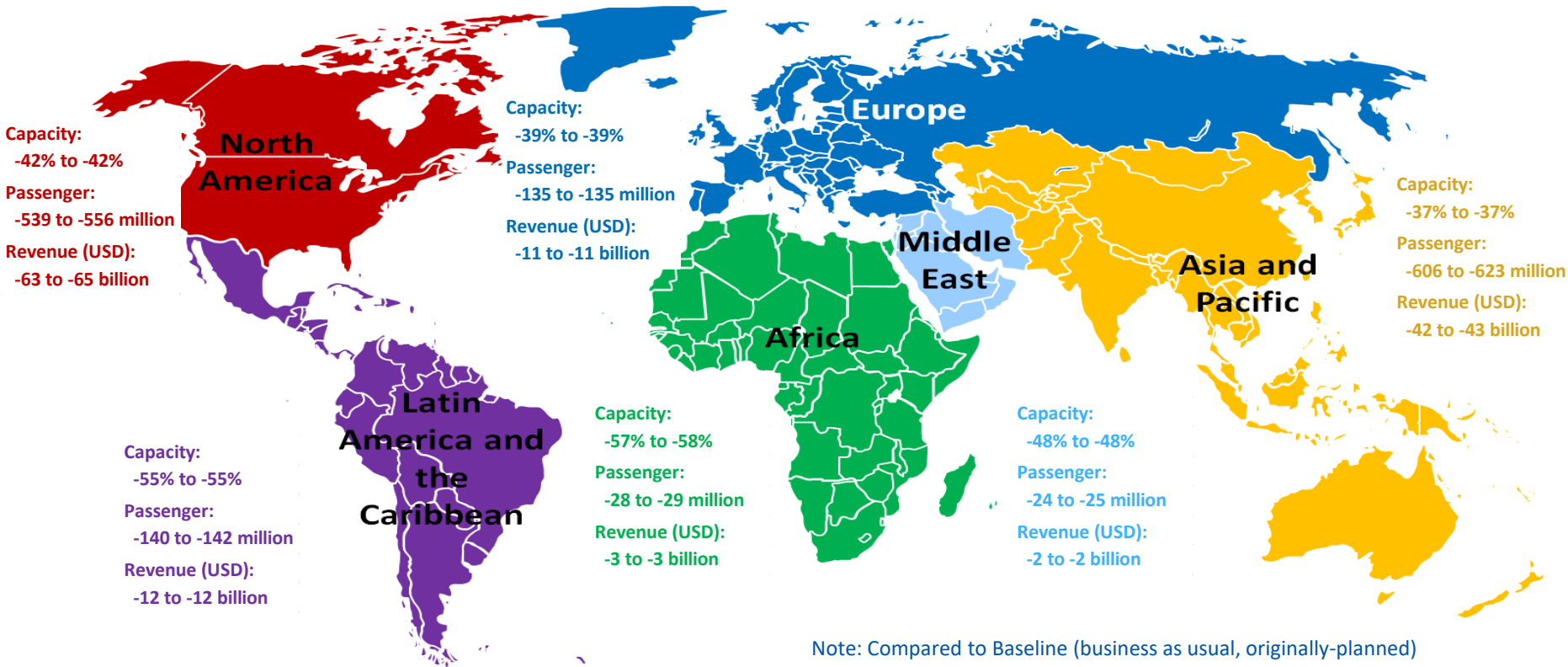
# Estimated impact on international passenger traffic and revenues by region for 2020



Note: Compared to Baseline (business as usual, originally-planned)



# Estimated impact on domestic passenger traffic and revenues by region for 2020



Note: Compared to Baseline (business as usual, originally-planned)



- **Air passenger traffic**: An overall reduction of air passengers (both international and domestic) ranging from 60% to 62% in 2020 compared to 2019 (by **ICAO**)
- **Airports**: An estimated loss of approximately 60% of passenger traffic and 61% or over USD 104.5 billion airport revenues in 2020 compared to business as usual (by **ACI**)
- **Airlines**: A 54.7% decline of revenue passenger kilometres (RPKs, both international and domestic) in 2020 compared to 2019 (by **IATA**)
- **Tourism**: A decline in international tourism receipts of between USD 910 to 1,170 billion in 2020, compared to the USD 1.5 trillion generated in 2019, with 100% of worldwide destinations having travel restrictions (by **UNWTO**)
- **Trade**: A fall of global merchandise trade volume by 9.2% in 2020 compared to 2019 (by **WTO**)
- **Global economy**: A projected -4.4% to -5.2% contraction in world GDP in 2020, far worse than during the 2008–09 financial crisis (by **IMF and World Bank**)



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# Scenario Building



- Analysis focuses on simultaneous supply shock and drop in demand
  - in a near-term, i.e. monthly profile **from January 2020 to March 2021**
  - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
  - between international and domestic
  - by month (seasonality)
  - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated



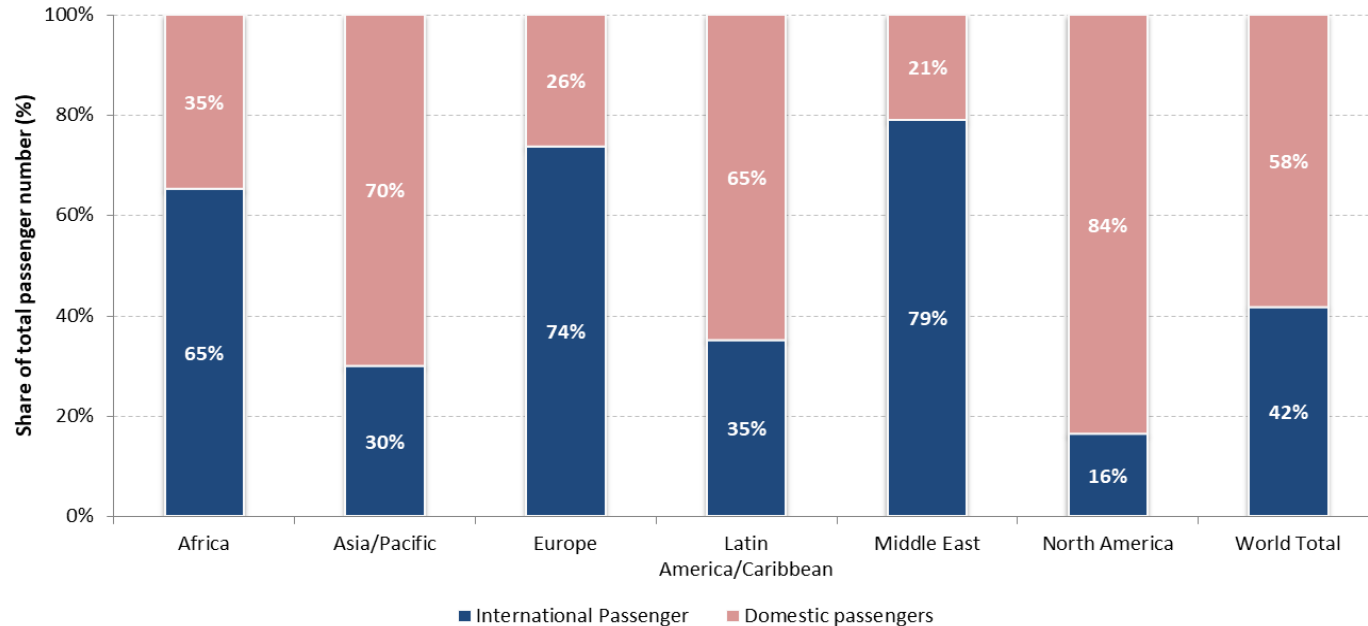
## Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations



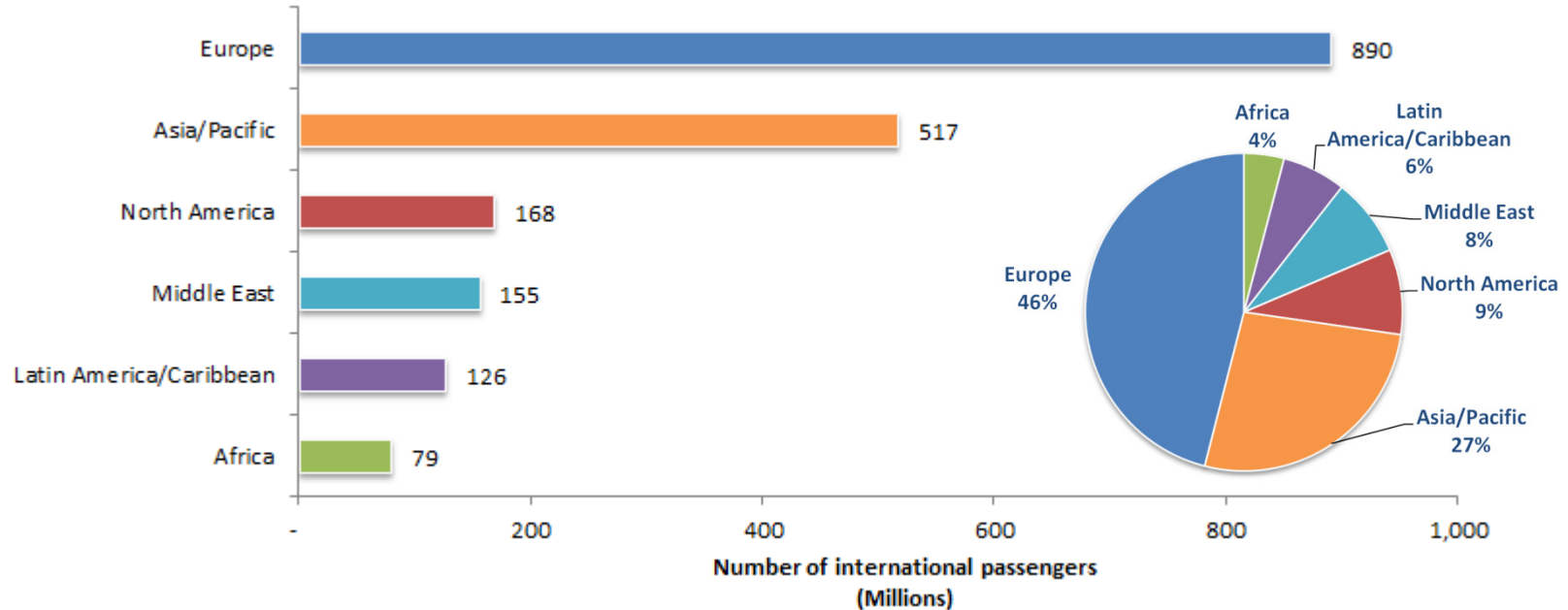
## International-domestic passenger traffic mix exhibits significant geographical disparity

### Share of international-domestic passenger traffic by region (2019)



**Europe and Asia/Pacific accounted for over 70% of the world international traffic pre-COVID-19**

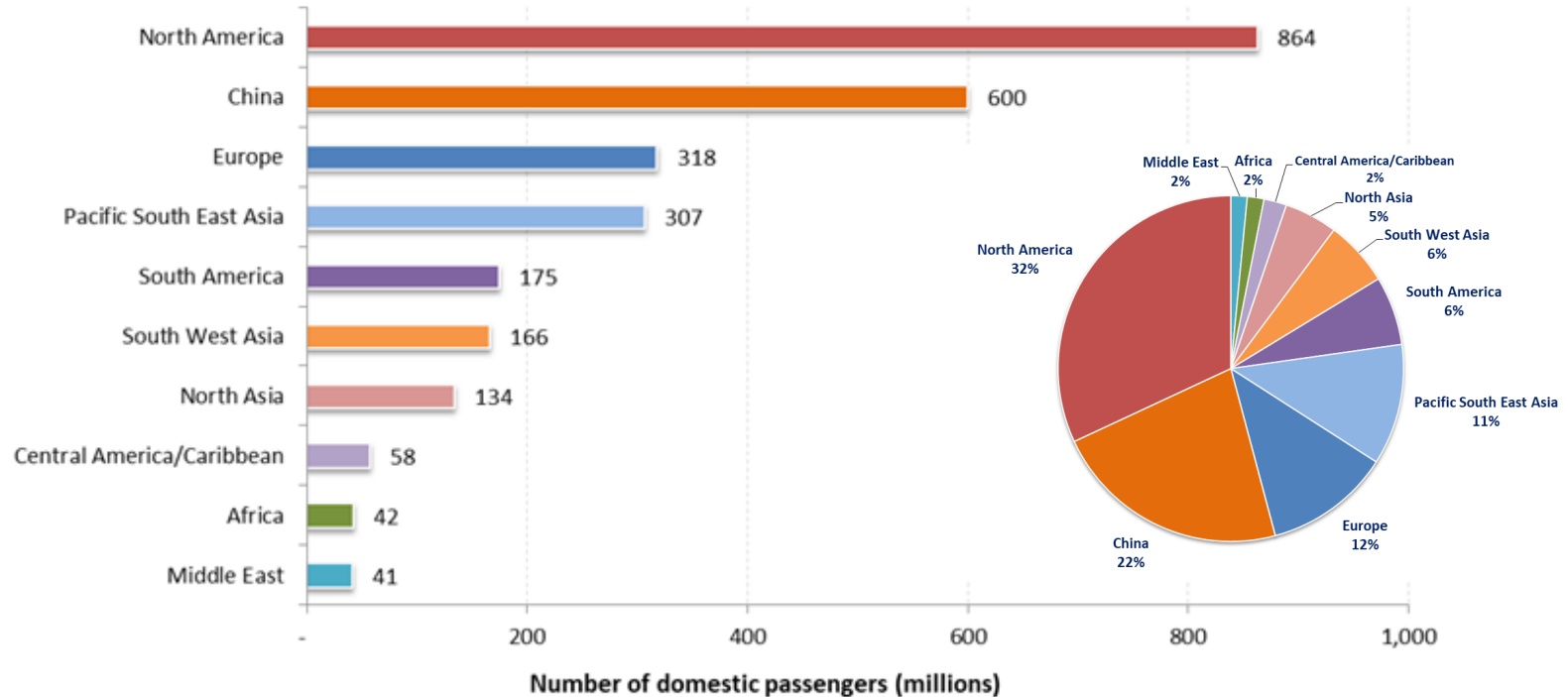
## Number of International Passengers by Region (2019, based on from/to State)





# North America and China account for over half of world domestic passenger traffic

## Number of Domestic Passengers by Route Group (2019)

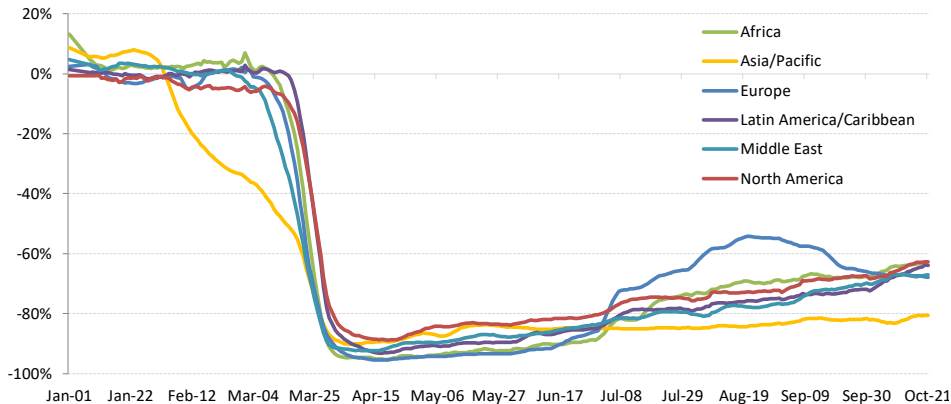




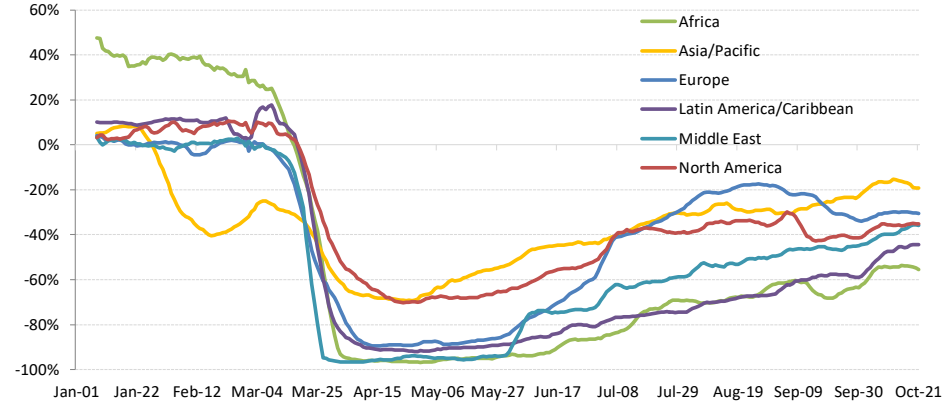
# Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

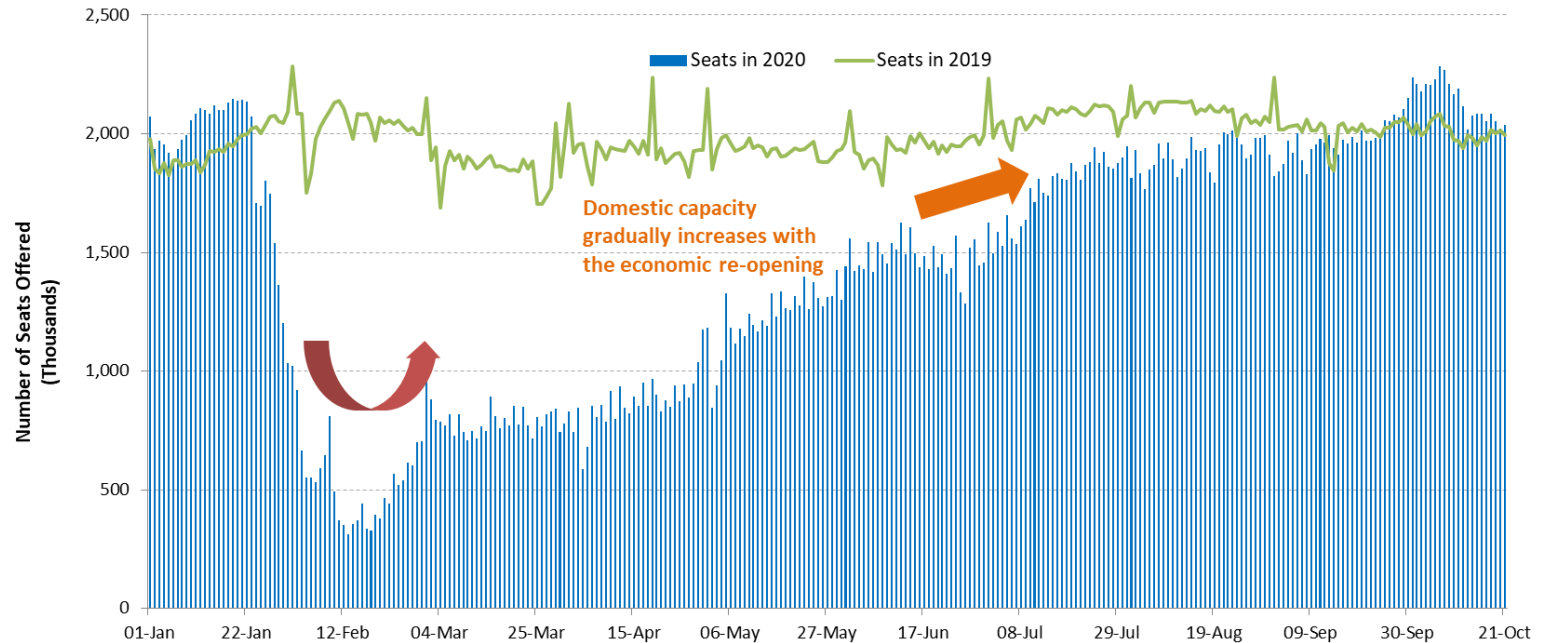
International seat capacity reduction (7-day average, YoY compared to 2019)



Domestic seat capacity reduction (7-day average, YoY compared to 2019)

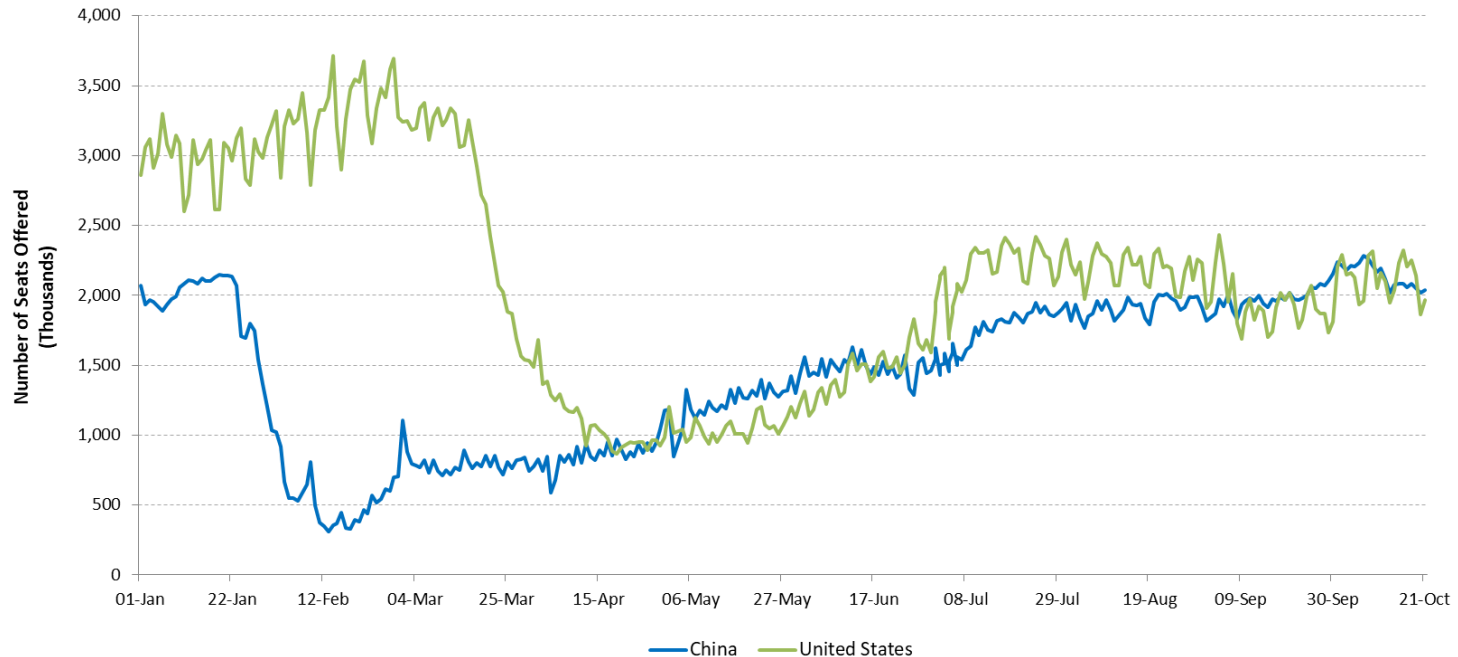


## Domestic passenger traffic in China already bottomed out in mid-February, and capacity offered since October has exceeded 2019 level



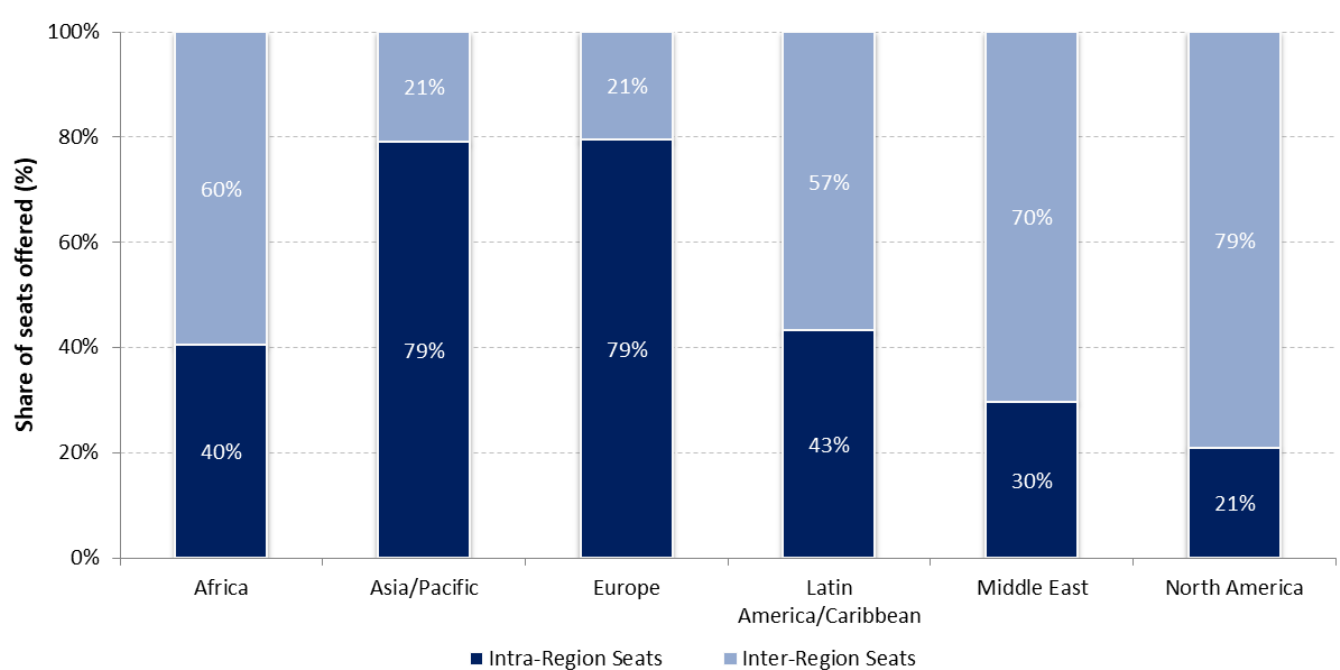
# The outbreak timing impacts when domestic traffic bottoms out in each region

## Capacity evolution of two largest domestic markets China and United States since January 2020



## Regions with higher share of intra-region traffic are expected to recover faster

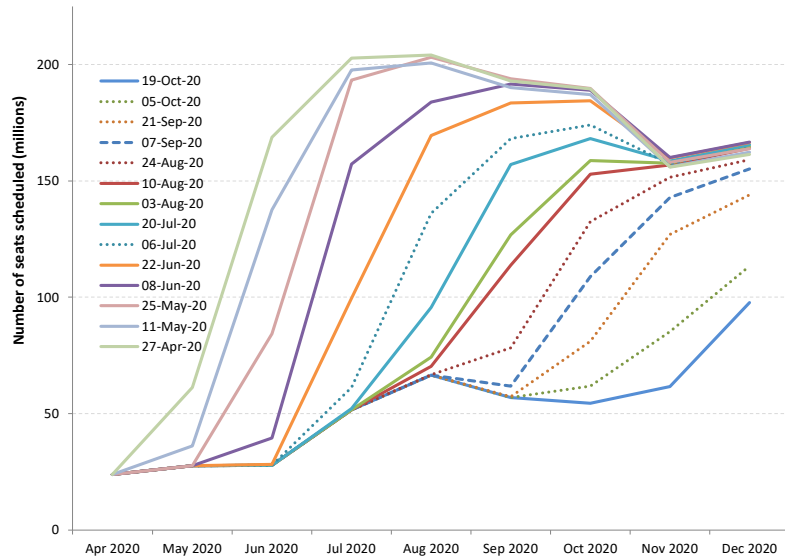
Almost 80% of international seats offered in Asia/Pacific and Europe were for intra-regional traffic (2019)



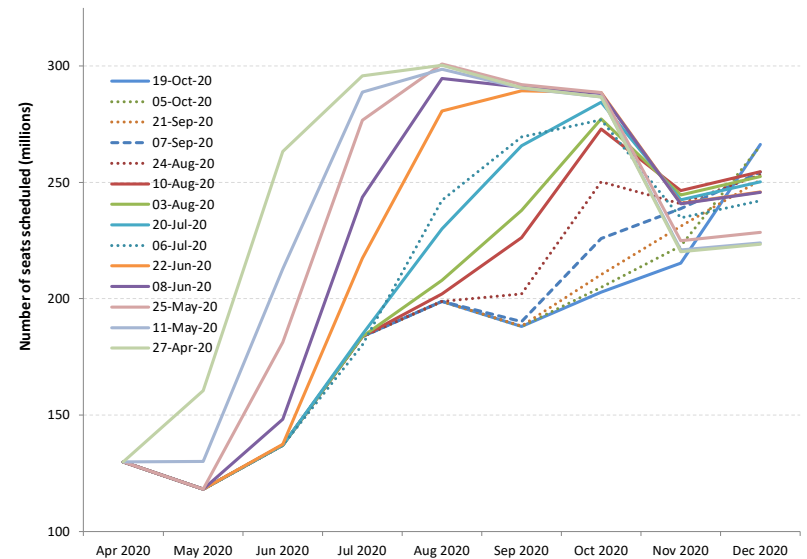
# A large gap exists between what is scheduled and actual operations

Airlines announced/planned resumption of flights, however, over half of which were subsequently withdrawn

International schedules



Domestic schedules







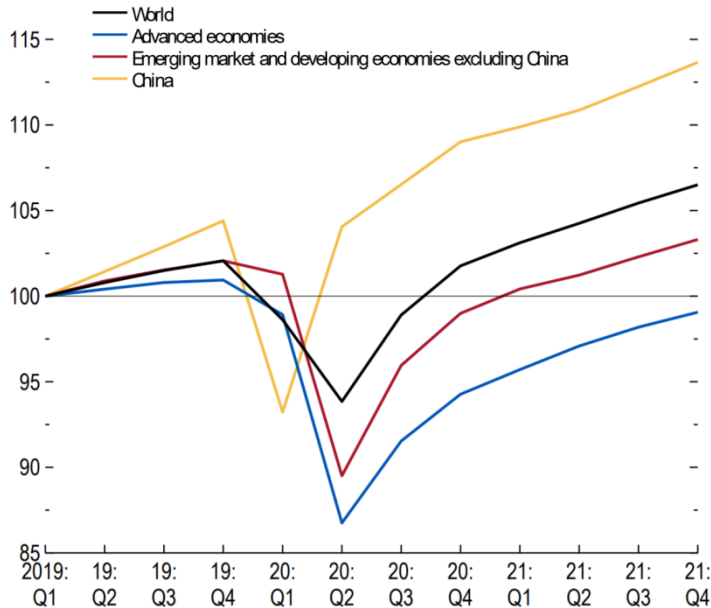
## Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped\***: bounce back sharply but blunt quickly (\* Brookings Institution/WEF)

## What “recession shape” can be assumed given uncertainties surrounding the outlook?

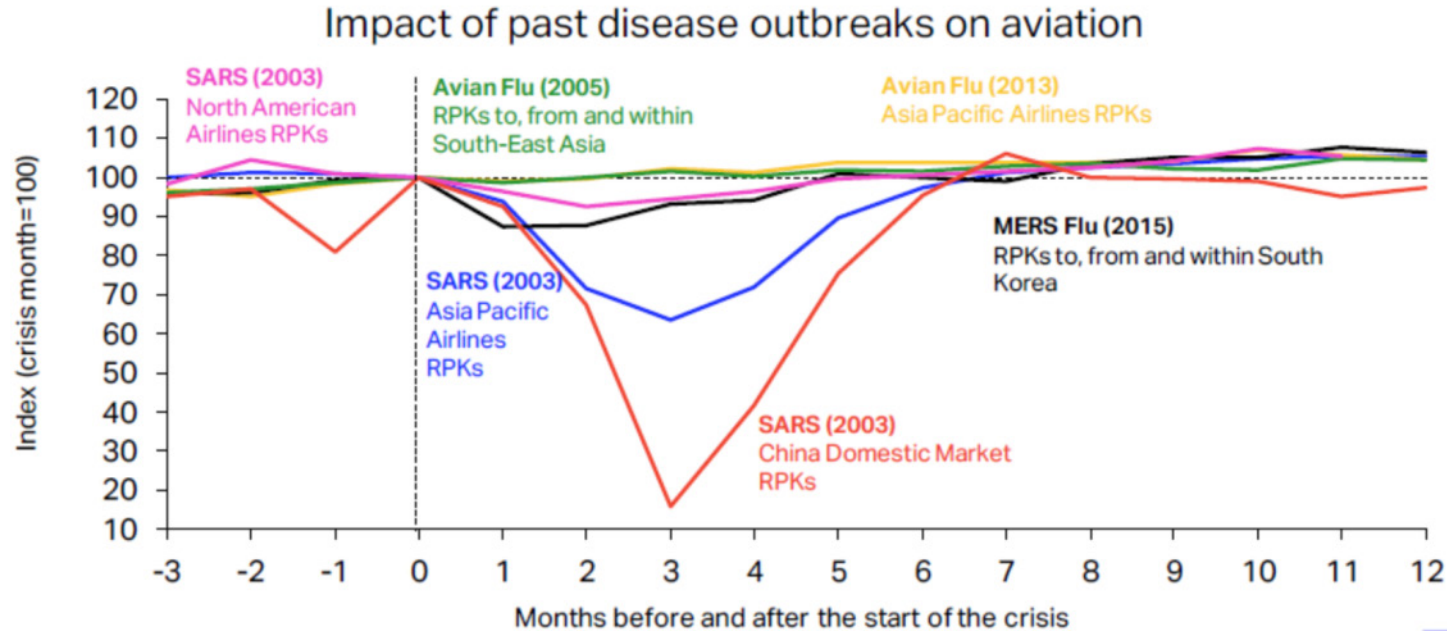
World’s GDP Projections (by IMF)



<https://www.imf.org/en/Publications/WEO/Issues/2020/06/24/WEOUpdateJune2020>

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

# Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

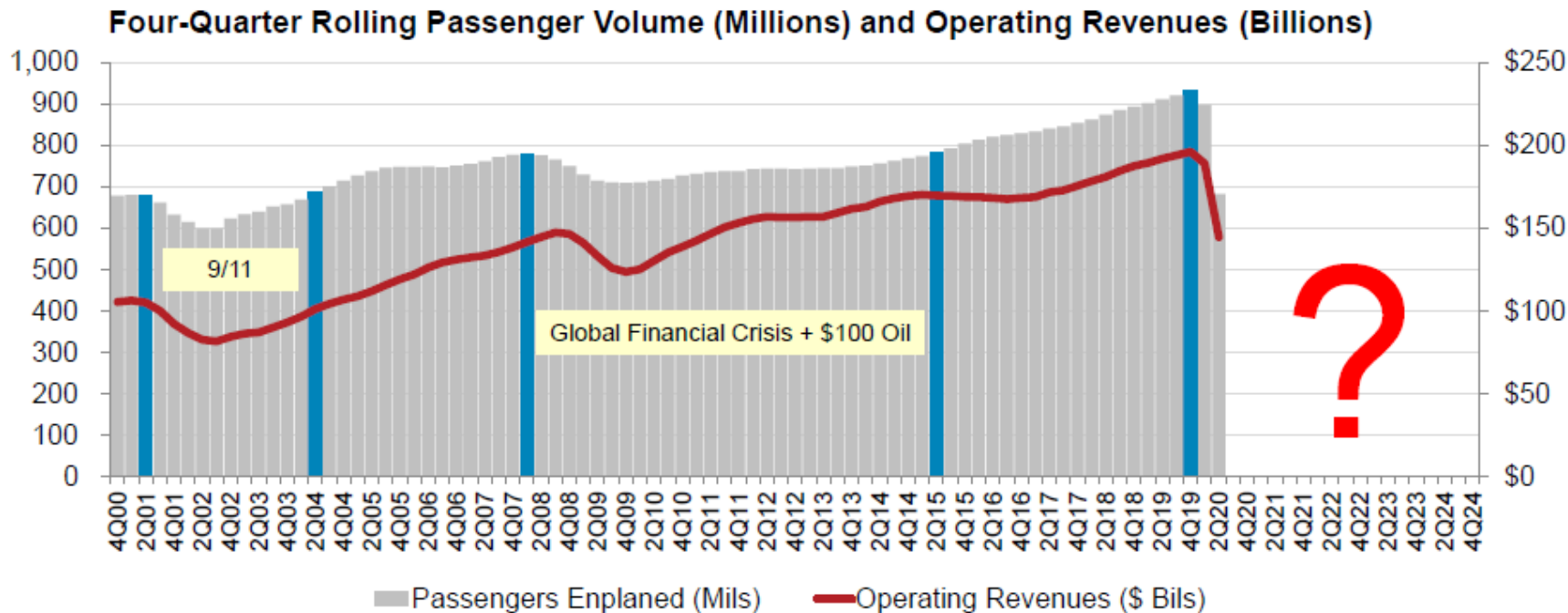


The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>

# 9/11 and global financial crisis had a U/L-shaped impact on air transport in United States



\* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services  
 Source: A4A Passenger Airline Cost Index and Bureau of Transportation Statistics (Form 41 Schedule T1)

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>



## Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
  - Scale of output or seat capacity change
  - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
  - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
  - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.
- Detailed scenario assumptions are summarized in **Appendix B**



- **Baseline: originally-planned or business as usual**
  - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
  - Supply: airlines' originally-planned schedules supplemented by trend line growth
  - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
  - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
  - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
  - Demand: quickly returning to Baseline level



## Scenario 1: Nike swoosh- and W-shaped

- International
  - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
  - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
  - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

## Scenario 2: U- and L-shaped

- International
  - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
  - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
  - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
  - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible



## Scenario Estimates: Global

Figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
  - Change of passenger seat capacity (supply, %)
  - Change of passenger numbers (demand)
  - Change of gross passenger operating revenues of airlines
- Comparison to:
  - Baseline scenario
  - 2019 level
  - 2020 level (for 2021 estimates)
- Break-down by:
  - International and domestic
  - Month, quarter and year

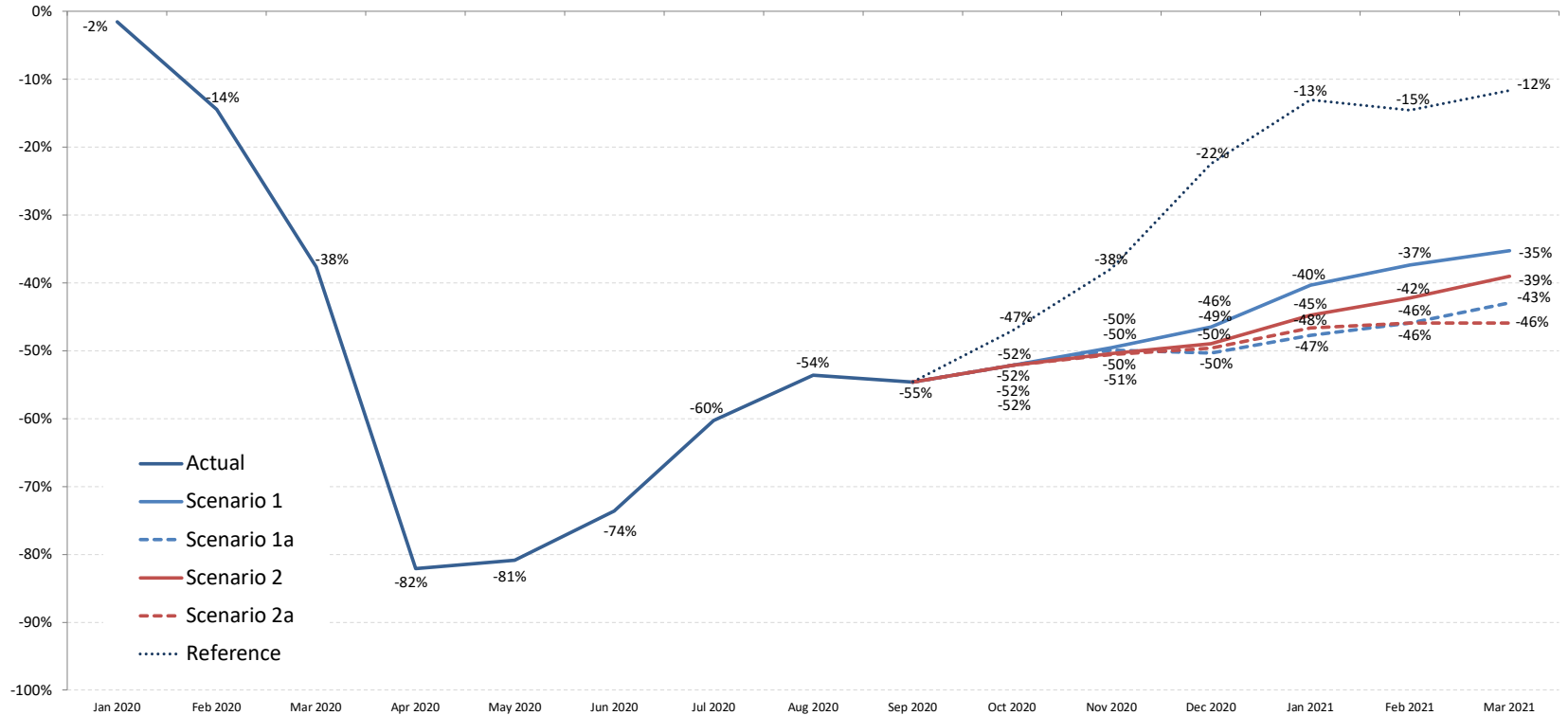
Estimation based on actual results of January to September 2020 are used for the key impact indicators.

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-18%	-20%	-17%	-287	-111	-176	-35	-20	-15
2Q 2020	-79%	-92%	-69%	-1,044	-488	-556	-136	-86	-50
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<b>Total 2020</b>	<b>-51% to -52%</b>	<b>-66% to -66%</b>	<b>-41% to -41%</b>	<b>-2,916 to -2,974</b>	<b>-1,443 to -1,464</b>	<b>-1,473 to -1,510</b>	<b>-391 to -399</b>	<b>-260 to -264</b>	<b>-132 to -135</b>
1Q 2021	-39% to -47%	-58% to -70%	-26% to -32%	-549 to -684	-299 to -359	-250 to -325	-78 to -96	-56 to -67	-22 to -29

Compared to 2019	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-15%	-17%	-13%	-240	-93	-147	-30	-17	-13
2Q 2020	-78%	-92%	-68%	-1,003	-470	-533	-130	-82	-48
3Q 2020	-55%	-74%	-40%	-849	-457	-392	-117	-82	-35
4Q 2020	-48% to -50%	-70% to -73%	-33% to -34%	-660 to -717	-354 to -375	-306 to -343	-93 to -100	-66 to -70	-27 to -31
<b>Total 2020</b>	<b>-50% to -50%</b>	<b>-65% to -65%</b>	<b>-39% to -39%</b>	<b>-2,752 to -2,810</b>	<b>-1,374 to -1,394</b>	<b>-1,378 to -1,415</b>	<b>-371 to -378</b>	<b>-248 to -251</b>	<b>-123 to -127</b>
1Q 2021	-35% to -44%	-55% to -68%	-22% to -28%	-476 to -611	-273 to -333	-203 to -278	-69 to -87	-51 to -62	-18 to -25

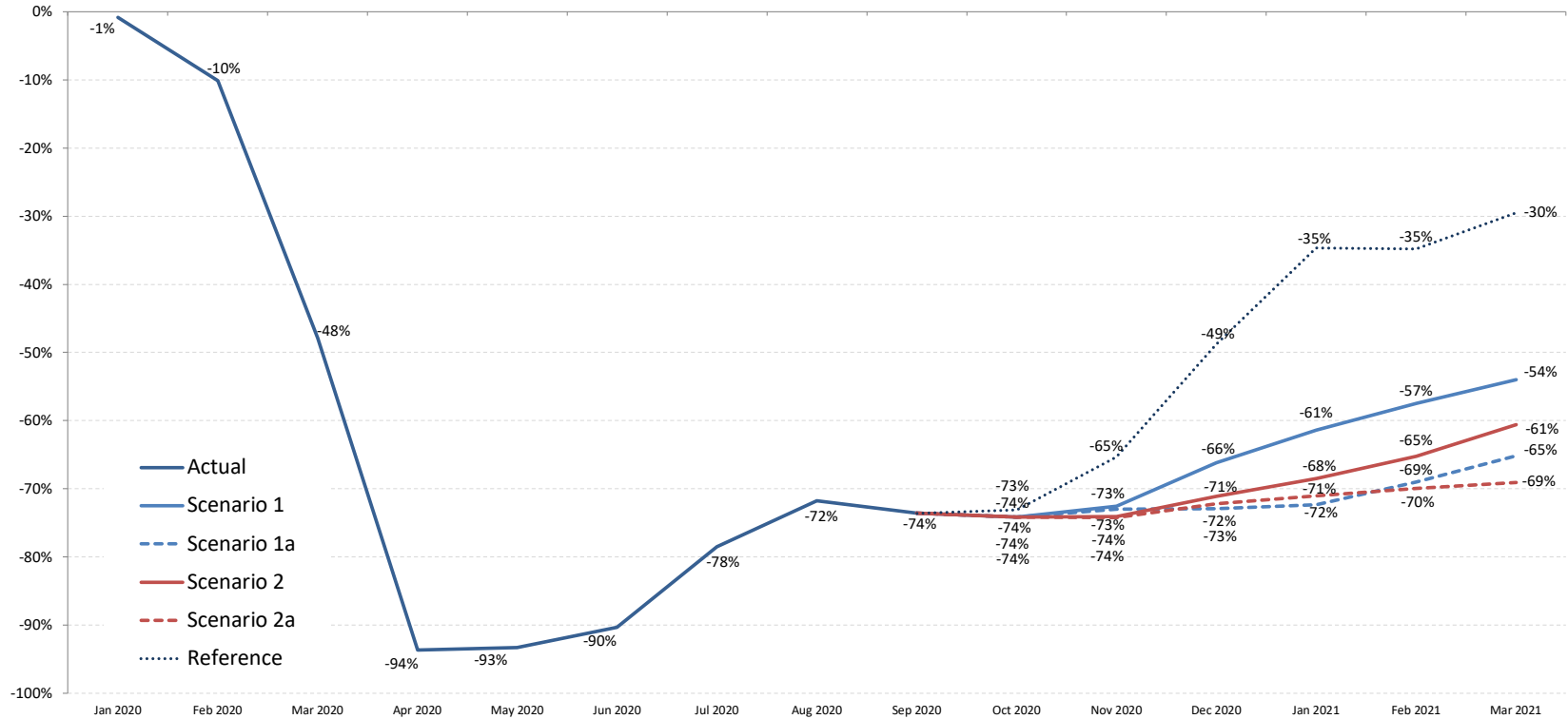


# Seat capacity change compared to Baseline: International + Domestic



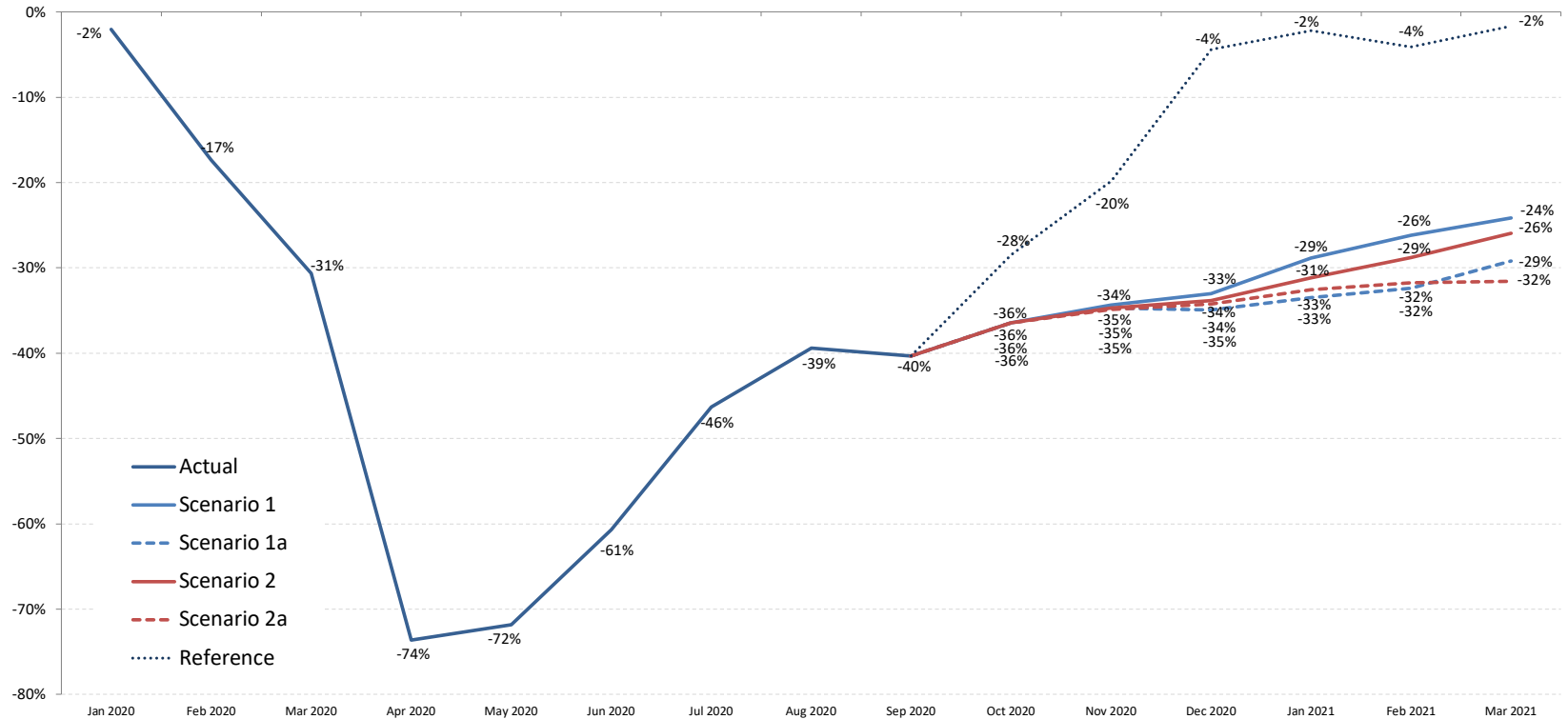


# Seat capacity change compared to Baseline: International





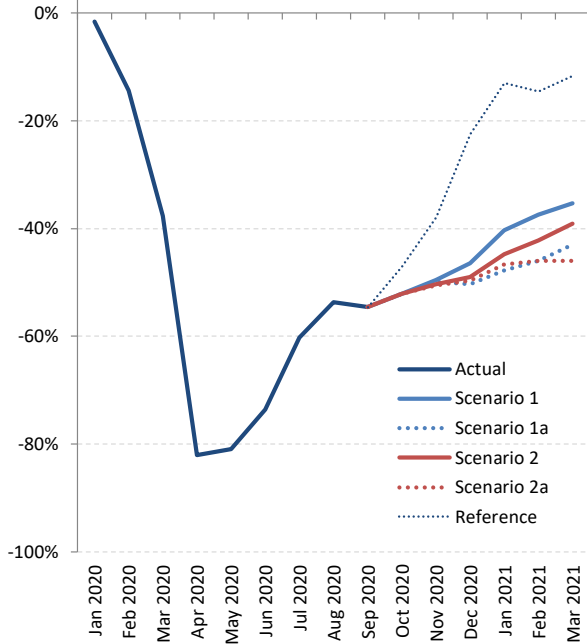
# Seat capacity change compared to Baseline: Domestic



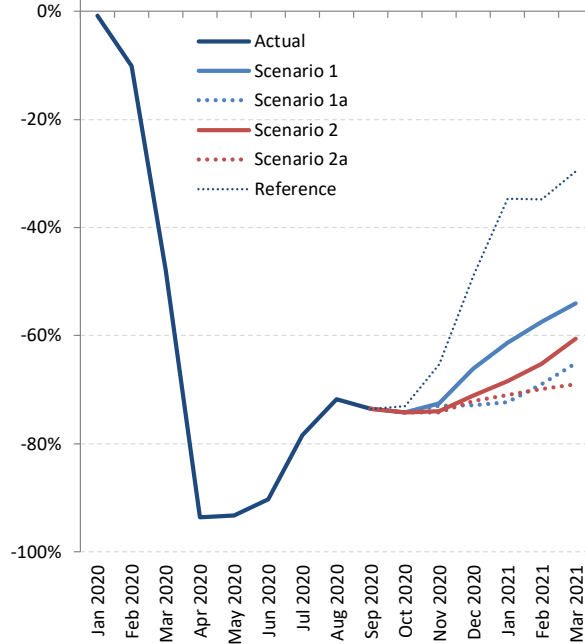


# Seat capacity change compared to Baseline

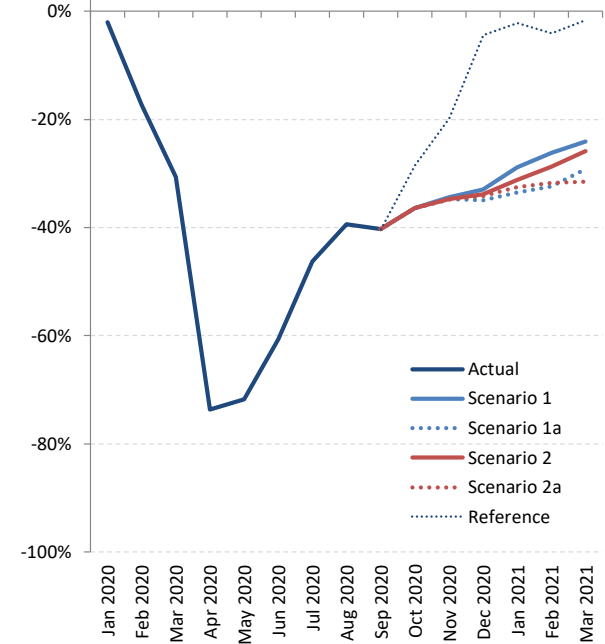
### World (Total)



### World (International)



### World (Domestic)







# Seat capacity change: International + Domestic

Seat Capacity (%) - World Total International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	3.2%	-	-1.6%	1.6%	-	-1.6%	1.6%	-	-1.6%	1.6%	-	-1.6%	1.6%	-	-1.6%	1.6%	-
February 2020	5.7%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-	-14.4%	-9.6%	-
March 2020	3.1%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-	-37.7%	-35.7%	-
April 2020	2.8%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-	-82.1%	-81.6%	-
May 2020	3.0%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-	-80.9%	-80.3%	-
June 2020	3.4%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-	-73.6%	-72.7%	-
July 2020	3.4%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-	-60.3%	-58.9%	-
August 2020	2.7%	-	-53.6%	-52.4%	-	-53.6%	-52.4%	-	-53.6%	-52.4%	-	-53.6%	-52.4%	-	-53.6%	-52.4%	-
September 2020	3.1%	-	-54.6%	-53.2%	-	-54.6%	-53.2%	-	-54.6%	-53.2%	-	-54.6%	-53.2%	-	-54.6%	-53.2%	-
October 2020	2.0%	-	-52.2%	-51.2%	-	-52.2%	-51.2%	-	-52.2%	-51.2%	-	-52.2%	-51.2%	-	-47.1%	-46.0%	-
November 2020	1.9%	-	-49.6%	-48.6%	-	-49.9%	-49.0%	-	-50.4%	-49.5%	-	-50.5%	-49.6%	-	-37.9%	-36.8%	-
December 2020	3.1%	-	-46.5%	-44.8%	-	-50.4%	-48.8%	-	-49.0%	-47.4%	-	-49.6%	-48.1%	-	-22.5%	-20.1%	-
January 2021	5.8%	4.2%	-40.4%	-38.5%	-39.4%	-47.8%	-46.1%	-46.9%	-44.7%	-43.0%	-43.9%	-46.6%	-44.9%	-45.8%	-13.0%	-10.3%	-11.7%
February 2021	8.1%	19.5%	-37.4%	-33.8%	-26.8%	-46.0%	-42.9%	-36.8%	-42.2%	-38.9%	-32.4%	-45.9%	-42.9%	-36.8%	-14.6%	-9.7%	-0.2%
March 2021	4.7%	63.0%	-35.3%	-33.3%	3.8%	-42.9%	-41.2%	-8.4%	-39.1%	-37.2%	-2.2%	-45.9%	-44.3%	-13.3%	-11.6%	-8.9%	41.8%
<b>1Q 2020</b>	3.9%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-	-18.0%	-14.8%	-
<b>2Q 2020</b>	3.0%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-	-78.8%	-78.1%	-
<b>3Q 2020</b>	3.1%	-	-56.2%	-54.9%	-	-56.2%	-54.9%	-	-56.2%	-54.9%	-	-56.2%	-54.9%	-	-56.2%	-54.9%	-
<b>4Q 2020</b>	2.3%	-	-49.4%	-48.3%	-	-50.9%	-49.7%	-	-50.5%	-49.4%	-	-50.8%	-49.7%	-	-35.9%	-34.4%	-
<b>Total 2020</b>	3.1%	-	-51.2%	-49.7%	-	-51.6%	-50.1%	-	-51.5%	-50.0%	-	-51.5%	-50.1%	-	-47.9%	-46.3%	-
<b>1Q 2021</b>	6.2%	24.6%	-39.0%	-35.2%	-24.0%	-46.7%	-43.4%	-33.5%	-43.2%	-39.7%	-29.2%	-47.3%	-44.1%	-34.3%	-14.9%	-9.6%	6.1%
<b>Grand total</b>	3.7%	-	-48.8%	-47.0%	-	-50.6%	-48.8%	-	-49.9%	-48.0%	-	-50.7%	-48.9%	-	-41.5%	-39.3%	-



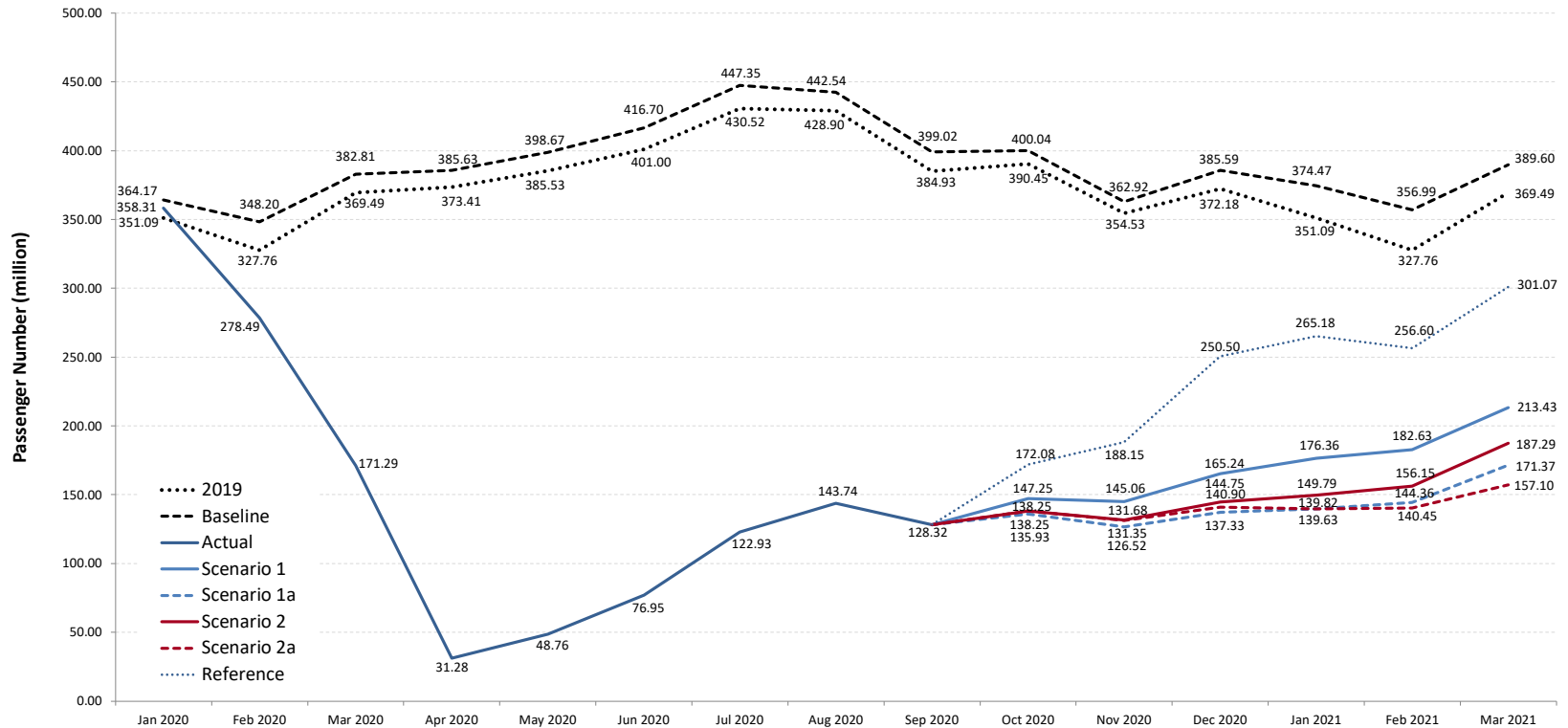
Seat Capacity (%) - World Total International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	2.9%	-	-0.8%	2.0%	-	-0.8%	2.0%	-	-0.8%	2.0%	-	-0.8%	2.0%	-	-0.8%	2.0%	-
February 2020	5.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-	-10.1%	-4.9%	-
March 2020	3.3%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-	-47.9%	-46.2%	-
April 2020	3.3%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-	-93.7%	-93.5%	-
May 2020	3.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-
June 2020	3.6%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-
July 2020	3.1%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-	-78.5%	-77.8%	-
August 2020	3.1%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-	-71.8%	-70.9%	-
September 2020	2.8%	-	-73.6%	-72.8%	-	-73.6%	-72.8%	-	-73.6%	-72.8%	-	-73.6%	-72.8%	-	-73.6%	-72.8%	-
October 2020	1.8%	-	-74.2%	-73.7%	-	-74.2%	-73.7%	-	-74.2%	-73.7%	-	-74.2%	-73.7%	-	-73.1%	-72.6%	-
November 2020	2.0%	-	-72.5%	-72.0%	-	-73.0%	-72.4%	-	-74.1%	-73.5%	-	-74.2%	-73.7%	-	-65.3%	-64.6%	-
December 2020	3.7%	-	-66.2%	-64.9%	-	-72.9%	-71.9%	-	-71.1%	-70.1%	-	-72.2%	-71.1%	-	-48.8%	-46.9%	-
January 2021	5.0%	2.9%	-61.4%	-59.4%	-60.2%	-72.4%	-71.0%	-71.5%	-68.5%	-66.9%	-67.6%	-71.0%	-69.6%	-70.2%	-34.7%	-31.4%	-32.8%
February 2021	8.2%	13.7%	-57.5%	-54.0%	-51.6%	-69.0%	-66.5%	-64.8%	-65.3%	-62.4%	-60.5%	-69.9%	-67.5%	-65.8%	-34.8%	-29.5%	-25.9%
March 2021	4.8%	94.8%	-54.0%	-51.8%	-10.4%	-65.1%	-63.5%	-32.1%	-60.6%	-58.6%	-23.2%	-69.0%	-67.5%	-39.7%	-29.5%	-26.1%	37.3%
<b>1Q 2020</b>	4.0%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-	-20.0%	-16.9%	-
<b>2Q 2020</b>	3.4%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-	-92.4%	-92.1%	-
<b>3Q 2020</b>	3.0%	-	-74.6%	-73.9%	-	-74.6%	-73.9%	-	-74.6%	-73.9%	-	-74.6%	-73.9%	-	-74.6%	-73.9%	-
<b>4Q 2020</b>	2.5%	-	-71.0%	-70.3%	-	-73.4%	-72.7%	-	-73.1%	-72.5%	-	-73.5%	-72.9%	-	-62.6%	-61.6%	-
<b>Total 2020</b>	3.2%	-	-65.9%	-64.8%	-	-66.4%	-65.4%	-	-66.4%	-65.3%	-	-66.5%	-65.4%	-	-63.9%	-62.7%	-
<b>1Q 2021</b>	6.0%	27.4%	-57.6%	-55.1%	-46.0%	-68.8%	-67.0%	-60.3%	-64.7%	-62.6%	-55.1%	-70.0%	-68.2%	-61.8%	-33.0%	-29.0%	-14.6%
<b>Grand total</b>	3.7%	-	-64.3%	-63.0%	-	-66.9%	-65.7%	-	-66.1%	-64.8%	-	-67.1%	-65.9%	-	-58.0%	-56.5%	-



Seat Capacity (%) - World Total Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	3.4%	-	-2.0%	1.3%	-	-2.0%	1.3%	-	-2.0%	1.3%	-	-2.0%	1.3%	-	-2.0%	1.3%	-
February 2020	5.6%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-	-17.3%	-12.7%	-
March 2020	3.0%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-	-30.7%	-28.6%	-
April 2020	2.4%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-	-73.6%	-73.0%	-
May 2020	2.8%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-	-71.8%	-71.0%	-
June 2020	3.2%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-	-60.7%	-59.4%	-
July 2020	3.5%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-	-46.3%	-44.4%	-
August 2020	2.4%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-	-39.4%	-37.9%	-
September 2020	3.4%	-	-40.3%	-38.3%	-	-40.3%	-38.3%	-	-40.3%	-38.3%	-	-40.3%	-38.3%	-	-40.3%	-38.3%	-
October 2020	2.1%	-	-36.4%	-35.1%	-	-36.4%	-35.1%	-	-36.4%	-35.1%	-	-36.4%	-35.1%	-	-28.5%	-27.0%	-
November 2020	1.8%	-	-34.4%	-33.2%	-	-34.7%	-33.5%	-	-34.7%	-33.6%	-	-34.9%	-33.7%	-	-19.8%	-18.4%	-
December 2020	2.7%	-	-33.0%	-31.2%	-	-34.9%	-33.2%	-	-33.8%	-32.0%	-	-34.2%	-32.5%	-	-4.4%	-1.9%	-
January 2021	6.4%	5.1%	-28.8%	-24.3%	-25.2%	-33.5%	-29.2%	-30.1%	-31.2%	-26.8%	-27.7%	-32.6%	-28.3%	-29.2%	-2.2%	4.0%	2.7%
February 2021	8.0%	23.8%	-26.2%	-20.2%	-8.6%	-32.4%	-27.0%	-16.3%	-28.8%	-23.1%	-11.9%	-31.7%	-26.3%	-15.5%	-4.1%	3.6%	18.7%
March 2021	4.6%	46.6%	-24.1%	-20.6%	11.2%	-29.2%	-25.9%	3.8%	-25.9%	-22.5%	8.6%	-31.5%	-28.4%	0.3%	-1.7%	2.9%	44.1%
<b>1Q 2020</b>	3.9%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-	-16.7%	-13.4%	-
<b>2Q 2020</b>	2.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-	-68.7%	-67.8%	-
<b>3Q 2020</b>	3.1%	-	-42.1%	-40.2%	-	-42.1%	-40.2%	-	-42.1%	-40.2%	-	-42.1%	-40.2%	-	-42.1%	-40.2%	-
<b>4Q 2020</b>	2.2%	-	-34.6%	-33.2%	-	-35.4%	-34.0%	-	-35.0%	-33.6%	-	-35.2%	-33.8%	-	-17.6%	-15.8%	-
<b>Total 2020</b>	3.0%	-	-40.7%	-38.9%	-	-40.8%	-39.1%	-	-40.8%	-39.0%	-	-40.8%	-39.0%	-	-36.4%	-34.5%	-
<b>1Q 2021</b>	6.3%	22.8%	-26.4%	-21.8%	-9.6%	-31.7%	-27.4%	-16.1%	-28.6%	-24.2%	-12.4%	-32.0%	-27.7%	-16.5%	-2.6%	3.5%	19.5%
<b>Grand total</b>	3.6%	-	-37.8%	-35.6%	-	-39.0%	-36.8%	-	-38.3%	-36.1%	-	-39.0%	-36.8%	-	-29.7%	-27.1%	-

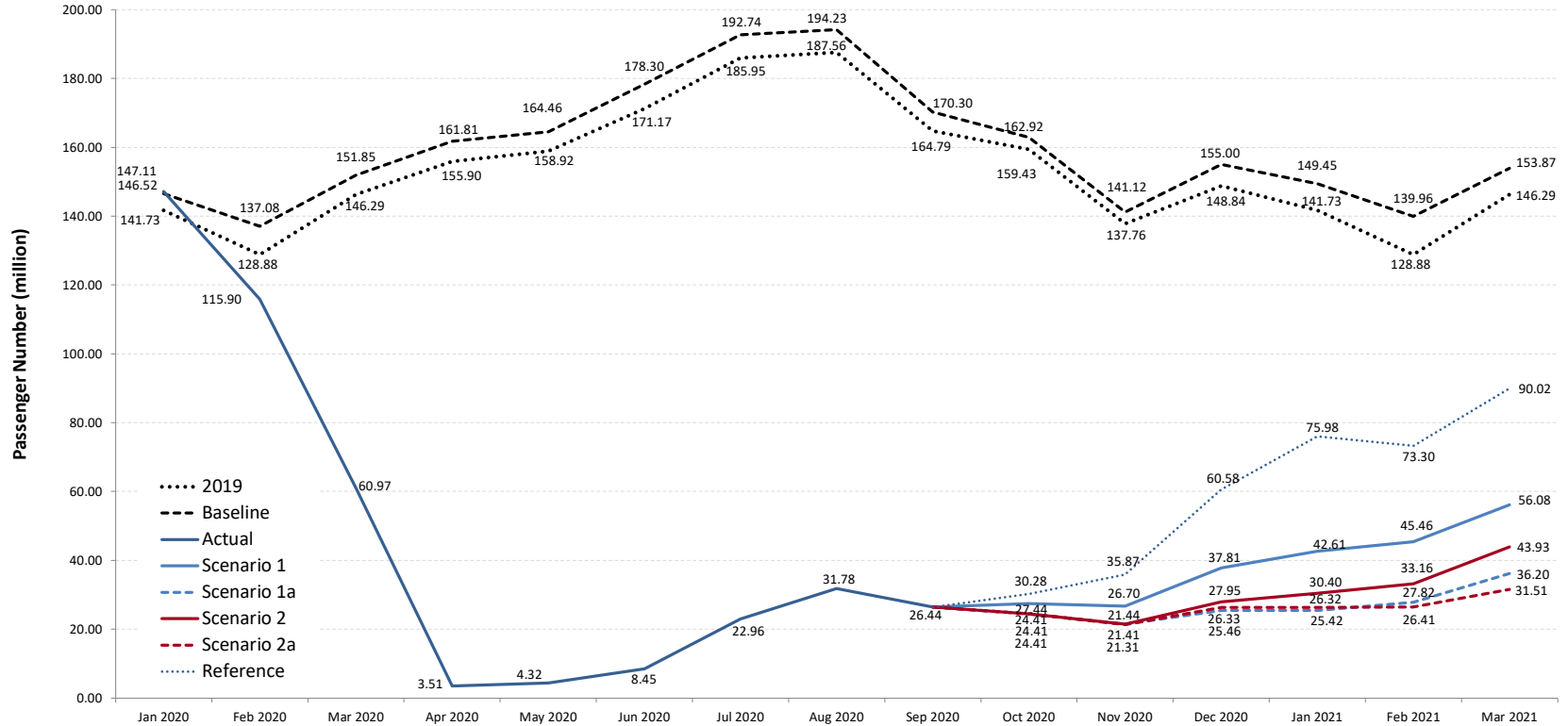


# Passenger numbers compared to Baseline & 2019: International + Domestic



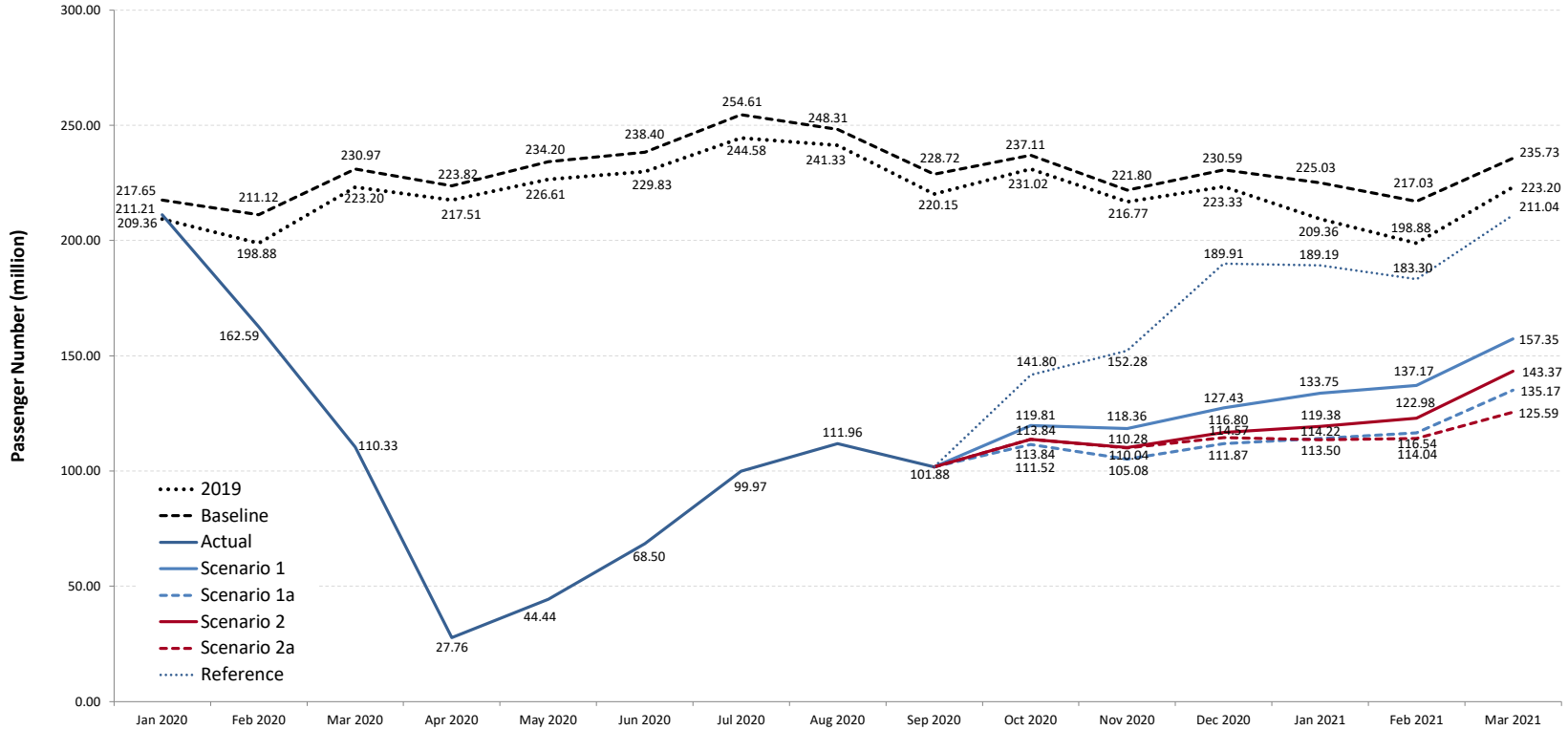


# Passenger numbers compared to Baseline & 2019: International





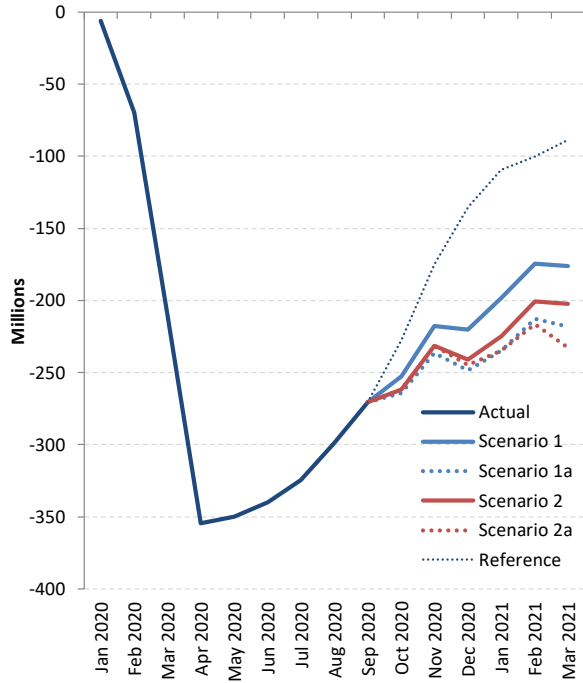
# Passenger numbers compared to Baseline & 2019: Domestic



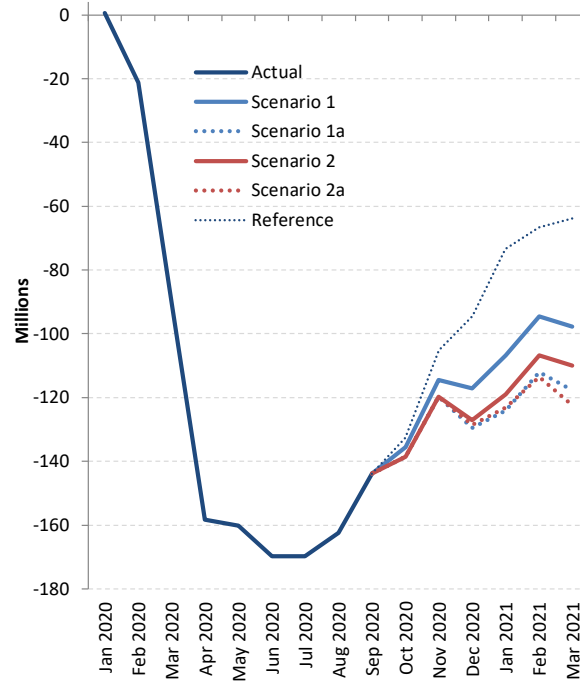


# Passenger number change compared to Baseline

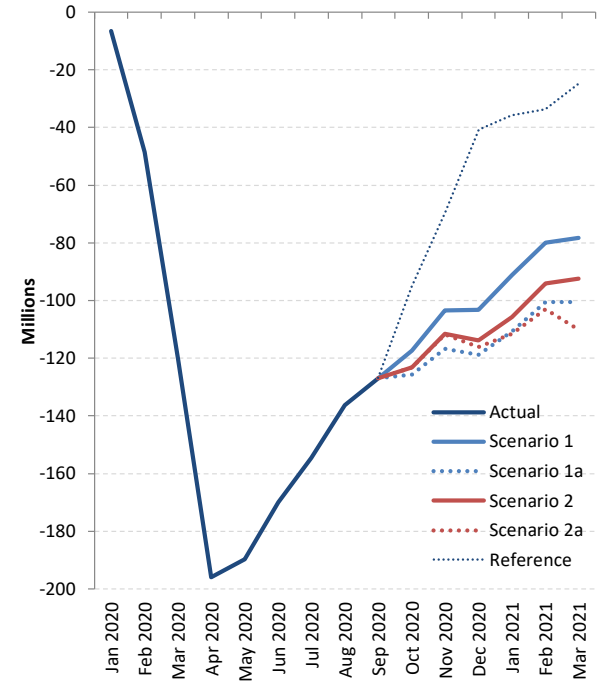
### World (Total)



### World (International)



### World (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - World Total International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		13,081	-	-5,856	7,225	-	-5,856	7,225	-	-5,856	7,225	-	-5,856	7,225	-	-5,856	7,225	-
February 2020		20,443	-	-69,712	-49,268	-	-69,712	-49,268	-	-69,712	-49,268	-	-69,712	-49,268	-	-69,712	-49,268	-
March 2020		13,322	-	-211,522	-198,200	-	-211,522	-198,200	-	-211,522	-198,200	-	-211,522	-198,200	-	-211,522	-198,200	-
April 2020		12,214	-	-354,351	-342,137	-	-354,351	-342,137	-	-354,351	-342,137	-	-354,351	-342,137	-	-354,351	-342,137	-
May 2020		13,133	-	-349,905	-336,772	-	-349,905	-336,772	-	-349,905	-336,772	-	-349,905	-336,772	-	-349,905	-336,772	-
June 2020		15,701	-	-339,753	-324,052	-	-339,753	-324,052	-	-339,753	-324,052	-	-339,753	-324,052	-	-339,753	-324,052	-
July 2020		16,829	-	-324,419	-307,590	-	-324,419	-307,590	-	-324,419	-307,590	-	-324,419	-307,590	-	-324,419	-307,590	-
August 2020		13,641	-	-298,799	-285,159	-	-298,799	-285,159	-	-298,799	-285,159	-	-298,799	-285,159	-	-298,799	-285,159	-
September 2020		14,082	-	-270,696	-256,614	-	-270,696	-256,614	-	-270,696	-256,614	-	-270,696	-256,614	-	-270,696	-256,614	-
October 2020		9,586	-	-252,793	-243,207	-	-264,106	-254,520	-	-261,792	-252,206	-	-261,792	-252,206	-	-227,962	-218,377	-
November 2020		8,391	-	-217,861	-209,470	-	-236,404	-228,013	-	-231,238	-222,848	-	-231,568	-223,178	-	-174,773	-166,382	-
December 2020		13,417	-	-220,350	-206,933	-	-248,267	-234,849	-	-240,844	-227,426	-	-244,691	-231,273	-	-135,097	-121,680	-
January 2021		23,386	16,161	-198,111	-174,725	-181,950	-234,841	-211,455	-218,680	-224,688	-201,302	-208,527	-234,658	-211,272	-218,497	-109,300	-85,914	-93,139
February 2021		29,227	78,495	-174,354	-145,127	-95,858	-212,626	-183,399	-134,131	-200,840	-171,613	-122,344	-216,535	-187,308	-138,040	-100,390	-71,163	-21,895
March 2021		20,105	218,305	-176,162	-156,057	42,143	-218,228	-198,123	77	-202,301	-182,196	16,004	-232,499	-212,394	-14,194	-88,530	-68,425	129,775
<b>1Q 2020</b>		46,847	-	-287,090	-240,243	-	-287,090	-240,243	-	-287,090	-240,243	-	-287,090	-240,243	-	-287,090	-240,243	-
<b>2Q 2020</b>		41,048	-	-1,044,009	-1,002,961	-	-1,044,009	-1,002,961	-	-1,044,009	-1,002,961	-	-1,044,009	-1,002,961	-	-1,044,009	-1,002,961	-
<b>3Q 2020</b>		44,552	-	-893,915	-849,363	-	-893,915	-849,363	-	-893,915	-849,363	-	-893,915	-849,363	-	-893,915	-849,363	-
<b>4Q 2020</b>		31,394	-	-691,004	-659,610	-	-748,776	-717,382	-	-733,874	-702,480	-	-738,051	-706,657	-	-537,832	-506,438	-
<b>Total 2020</b>		163,840	-	-2,916,017	-2,752,177	-	-2,973,790	-2,809,950	-	-2,958,888	-2,795,048	-	-2,963,065	-2,799,225	-	-2,762,846	-2,599,006	-
<b>1Q 2021</b>		72,718	312,961	-548,626	-475,909	-235,665	-665,695	-592,977	-352,734	-627,829	-555,111	-314,867	-683,692	-610,974	-370,731	-298,220	-225,502	14,741
<b>Grand total</b>		236,558	-	-3,464,644	-3,228,086	-	-3,639,485	-3,402,927	-	-3,586,717	-3,350,159	-	-3,646,757	-3,410,199	-	-3,061,066	-2,824,508	-





# Passenger number change: International

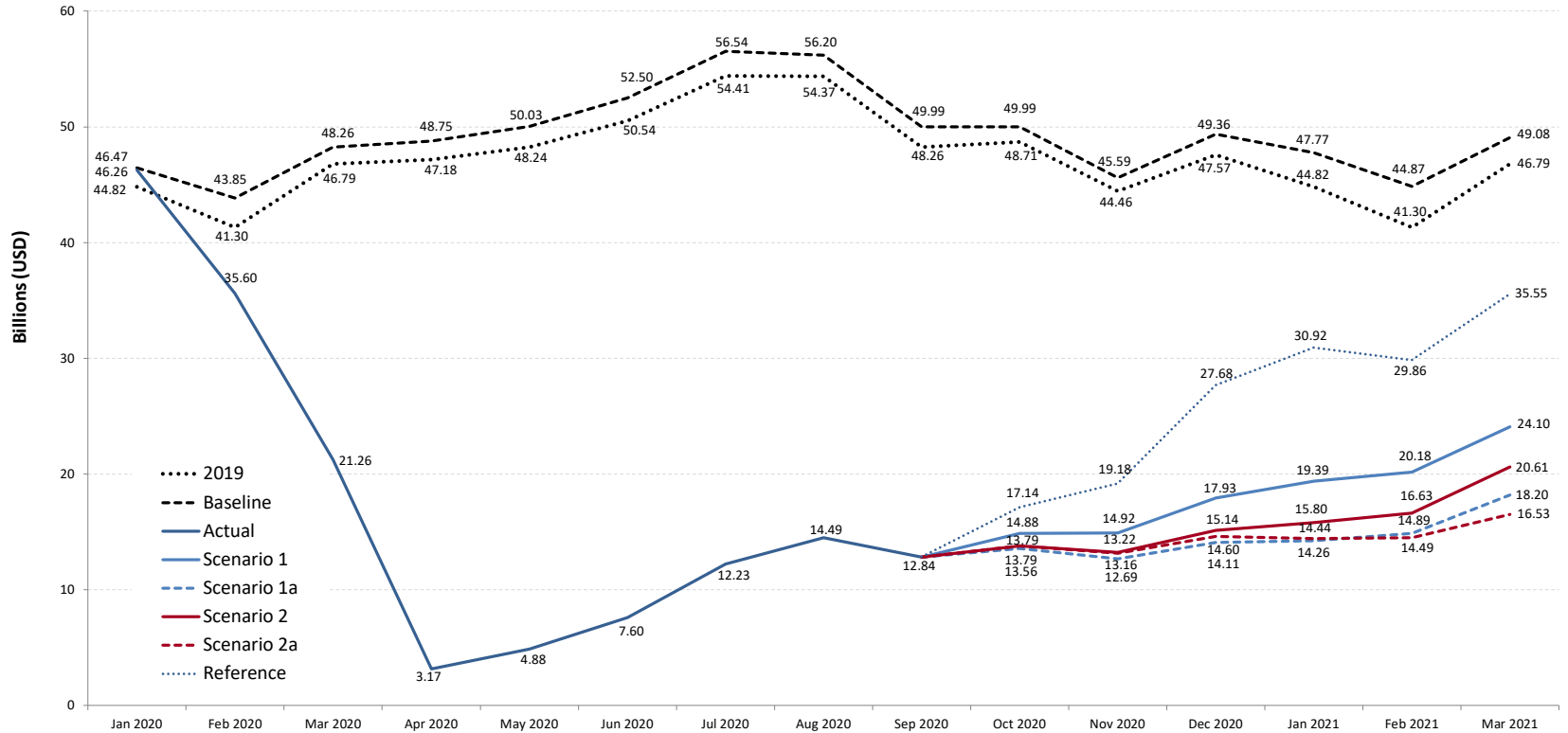
Passenger Number (thousand) - World Total International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	4,786	-	592	5,379	-	592	5,379	-	592	5,379	-	592	5,379	-	592	5,379	-
February 2020	8,204	-	-21,179	-12,975	-	-21,179	-12,975	-	-21,179	-12,975	-	-21,179	-12,975	-	-21,179	-12,975	-
March 2020	5,557	-	-90,880	-85,323	-	-90,880	-85,323	-	-90,880	-85,323	-	-90,880	-85,323	-	-90,880	-85,323	-
April 2020	5,907	-	-158,294	-152,387	-	-158,294	-152,387	-	-158,294	-152,387	-	-158,294	-152,387	-	-158,294	-152,387	-
May 2020	5,541	-	-160,137	-154,597	-	-160,137	-154,597	-	-160,137	-154,597	-	-160,137	-154,597	-	-160,137	-154,597	-
June 2020	7,128	-	-169,854	-162,727	-	-169,854	-162,727	-	-169,854	-162,727	-	-169,854	-162,727	-	-169,854	-162,727	-
July 2020	6,790	-	-169,774	-162,984	-	-169,774	-162,984	-	-169,774	-162,984	-	-169,774	-162,984	-	-169,774	-162,984	-
August 2020	6,667	-	-162,453	-155,786	-	-162,453	-155,786	-	-162,453	-155,786	-	-162,453	-155,786	-	-162,453	-155,786	-
September 2020	5,514	-	-143,855	-138,342	-	-143,855	-138,342	-	-143,855	-138,342	-	-143,855	-138,342	-	-143,855	-138,342	-
October 2020	3,493	-	-135,488	-131,995	-	-138,517	-135,024	-	-138,517	-135,024	-	-138,517	-135,024	-	-132,645	-129,152	-
November 2020	3,366	-	-114,423	-111,057	-	-119,685	-116,318	-	-119,716	-116,349	-	-119,810	-116,443	-	-105,257	-101,890	-
December 2020	6,164	-	-117,195	-111,032	-	-129,545	-123,381	-	-127,056	-120,892	-	-128,670	-122,506	-	-94,420	-88,256	-
January 2021	7,717	2,339	-106,837	-99,120	-104,498	-124,030	-116,313	-121,692	-119,043	-111,326	-116,705	-123,130	-115,413	-120,791	-73,464	-65,747	-71,125
February 2021	11,078	24,054	-94,497	-83,418	-70,443	-112,135	-101,057	-88,081	-106,792	-95,714	-82,738	-113,546	-102,468	-89,492	-66,656	-55,578	-42,603
March 2021	7,582	92,905	-97,785	-90,203	-4,881	-117,674	-110,092	-24,769	-109,943	-102,361	-17,038	-122,359	-114,777	-29,454	-63,848	-56,266	29,057
<b>1Q 2020</b>	18,547	-	-111,467	-92,920	-	-111,467	-92,920	-	-111,467	-92,920	-	-111,467	-92,920	-	-111,467	-92,920	-
<b>2Q 2020</b>	18,575	-	-488,285	-469,710	-	-488,285	-469,710	-	-488,285	-469,710	-	-488,285	-469,710	-	-488,285	-469,710	-
<b>3Q 2020</b>	18,970	-	-476,082	-457,112	-	-476,082	-457,112	-	-476,082	-457,112	-	-476,082	-457,112	-	-476,082	-457,112	-
<b>4Q 2020</b>	13,023	-	-367,106	-354,083	-	-387,747	-374,724	-	-385,288	-372,265	-	-386,996	-373,973	-	-332,321	-319,298	-
<b>Total 2020</b>	69,117	-	-1,442,941	-1,373,825	-	-1,463,582	-1,394,465	-	-1,461,123	-1,392,007	-	-1,462,831	-1,393,715	-	-1,408,156	-1,339,039	-
<b>1Q 2021</b>	26,377	119,297	-299,119	-272,742	-179,822	-353,839	-327,462	-234,542	-335,779	-309,402	-216,482	-359,035	-332,658	-239,738	-203,968	-177,591	-84,671
<b>Grand total</b>	95,494	-	-1,742,060	-1,646,566	-	-1,817,421	-1,721,927	-	-1,796,902	-1,701,408	-	-1,821,866	-1,726,373	-	-1,612,124	-1,516,630	-



Passenger Number (thousand) - World Total Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	8,295	-	-6,448	1,846	-	-6,448	1,846	-	-6,448	1,846	-	-6,448	1,846	-	-6,448	1,846	-
February 2020	12,239	-	-48,532	-36,293	-	-48,532	-36,293	-	-48,532	-36,293	-	-48,532	-36,293	-	-48,532	-36,293	-
March 2020	7,765	-	-120,642	-112,877	-	-120,642	-112,877	-	-120,642	-112,877	-	-120,642	-112,877	-	-120,642	-112,877	-
April 2020	6,307	-	-196,057	-189,750	-	-196,057	-189,750	-	-196,057	-189,750	-	-196,057	-189,750	-	-196,057	-189,750	-
May 2020	7,592	-	-189,768	-182,176	-	-189,768	-182,176	-	-189,768	-182,176	-	-189,768	-182,176	-	-189,768	-182,176	-
June 2020	8,574	-	-169,899	-161,325	-	-169,899	-161,325	-	-169,899	-161,325	-	-169,899	-161,325	-	-169,899	-161,325	-
July 2020	10,039	-	-154,645	-144,606	-	-154,645	-144,606	-	-154,645	-144,606	-	-154,645	-144,606	-	-154,645	-144,606	-
August 2020	6,974	-	-136,346	-129,372	-	-136,346	-129,372	-	-136,346	-129,372	-	-136,346	-129,372	-	-136,346	-129,372	-
September 2020	8,568	-	-126,841	-118,273	-	-126,841	-118,273	-	-126,841	-118,273	-	-126,841	-118,273	-	-126,841	-118,273	-
October 2020	6,093	-	-117,305	-111,212	-	-125,589	-119,496	-	-123,275	-117,182	-	-123,275	-117,182	-	-95,318	-89,225	-
November 2020	5,024	-	-103,438	-98,413	-	-116,719	-111,694	-	-111,523	-106,498	-	-111,759	-106,734	-	-69,516	-64,492	-
December 2020	7,253	-	-103,154	-95,901	-	-118,721	-111,468	-	-113,788	-106,535	-	-116,021	-108,768	-	-40,677	-33,424	-
January 2021	15,669	13,822	-91,274	-75,605	-77,451	-110,810	-95,142	-96,988	-105,645	-89,976	-91,822	-111,528	-95,859	-97,706	-35,836	-20,167	-22,013
February 2021	18,148	54,441	-79,857	-61,708	-25,415	-100,491	-82,342	-46,049	-94,047	-75,899	-39,606	-102,989	-84,841	-48,548	-33,733	-15,585	20,708
March 2021	12,524	125,400	-78,377	-65,853	47,023	-100,554	-88,031	24,846	-92,358	-79,834	33,042	-110,140	-97,617	15,260	-24,683	-12,159	100,718
<b>1Q 2021</b>	28,299	-	-175,623	-147,324	-	-175,623	-147,324	-	-175,623	-147,324	-	-175,623	-147,324	-	-175,623	-147,324	-
<b>2Q 2020</b>	22,473	-	-555,724	-533,251	-	-555,724	-533,251	-	-555,724	-533,251	-	-555,724	-533,251	-	-555,724	-533,251	-
<b>3Q 2020</b>	25,581	-	-417,832	-392,251	-	-417,832	-392,251	-	-417,832	-392,251	-	-417,832	-392,251	-	-417,832	-392,251	-
<b>4Q 2020</b>	18,370	-	-323,897	-305,527	-	-361,029	-342,659	-	-348,586	-330,215	-	-351,055	-332,684	-	-205,511	-187,140	-
<b>Total 2020</b>	94,724	-	-1,473,076	-1,378,353	-	-1,510,208	-1,415,485	-	-1,497,765	-1,403,041	-	-1,500,234	-1,405,510	-	-1,354,690	-1,259,966	-
<b>1Q 2021</b>	46,340	193,664	-249,507	-203,167	-55,843	-311,856	-265,515	-118,191	-292,050	-245,709	-98,386	-324,657	-278,317	-130,993	-94,252	-47,911	99,412
<b>Grand total</b>	141,064	-	-1,722,584	-1,581,520	-	-1,822,064	-1,681,000	-	-1,789,815	-1,648,751	-	-1,824,891	-1,683,827	-	-1,448,942	-1,307,878	-

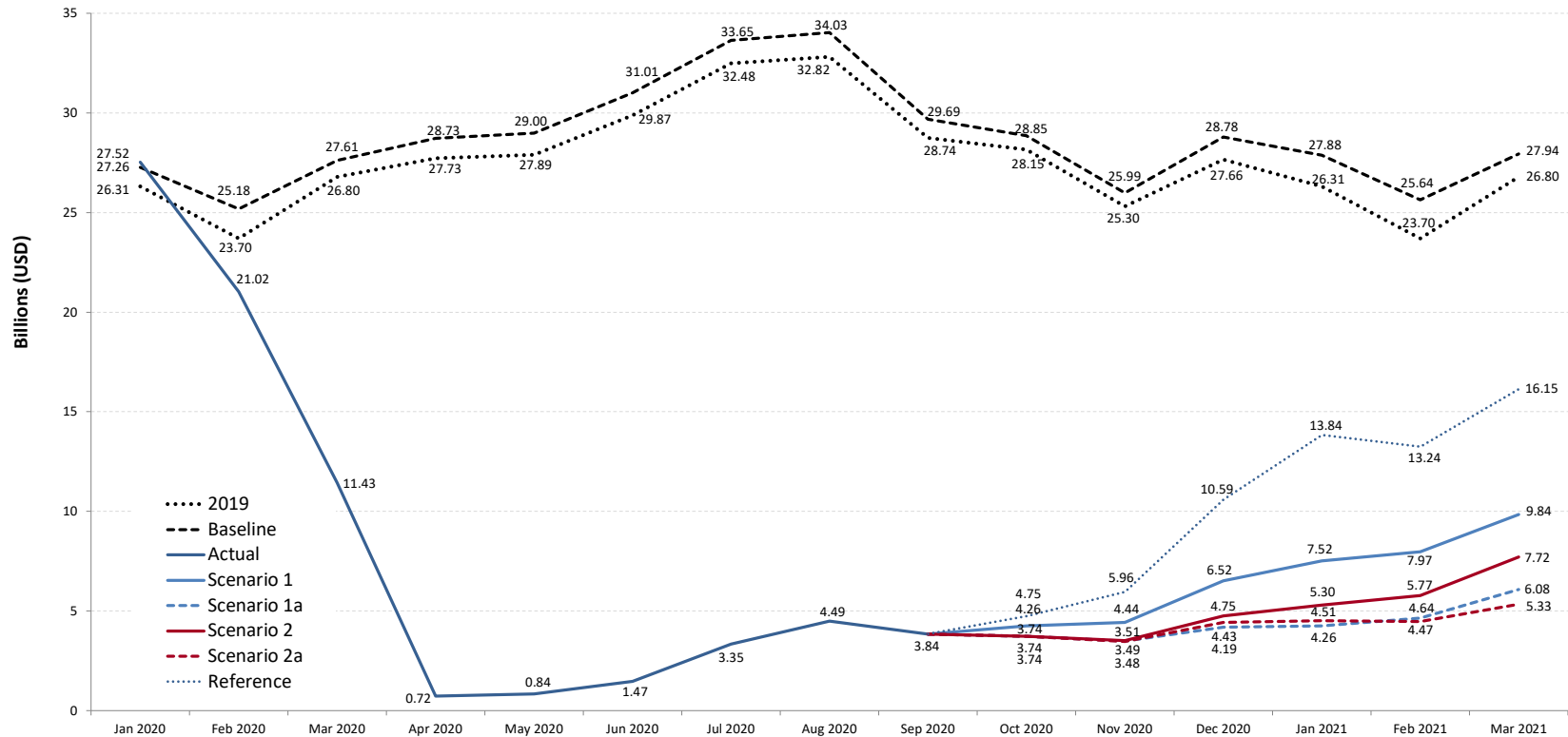


# Passenger revenues compared to Baseline & 2019: International + Domestic



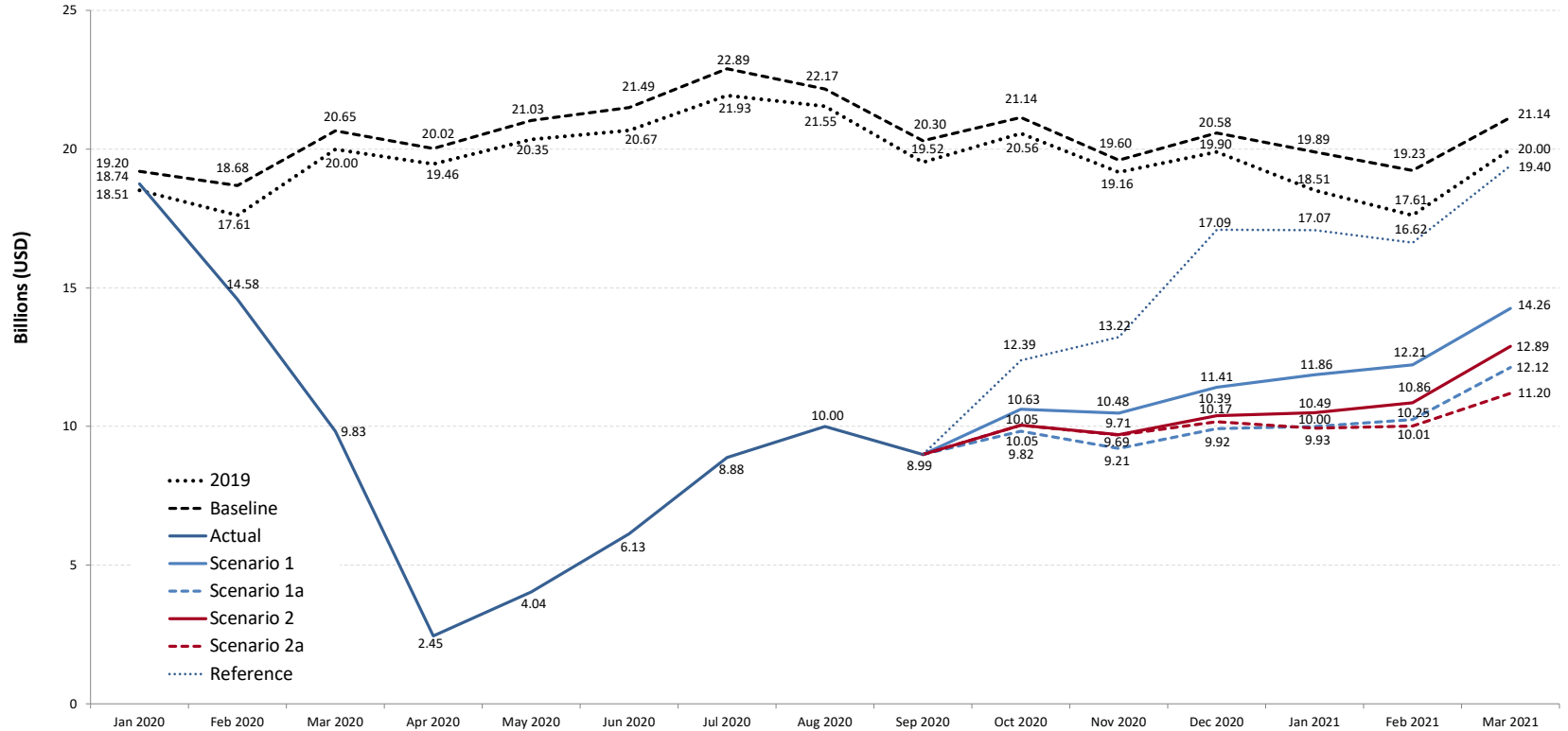


# Passenger revenues compared to Baseline & 2019: International



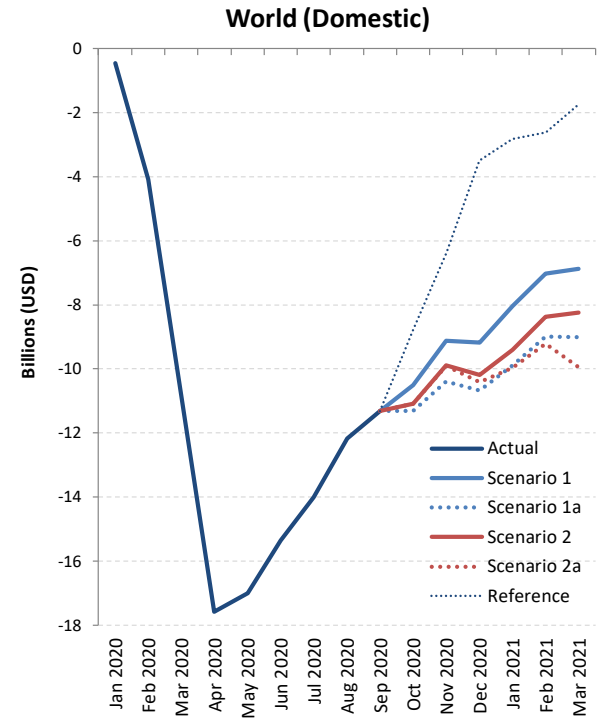
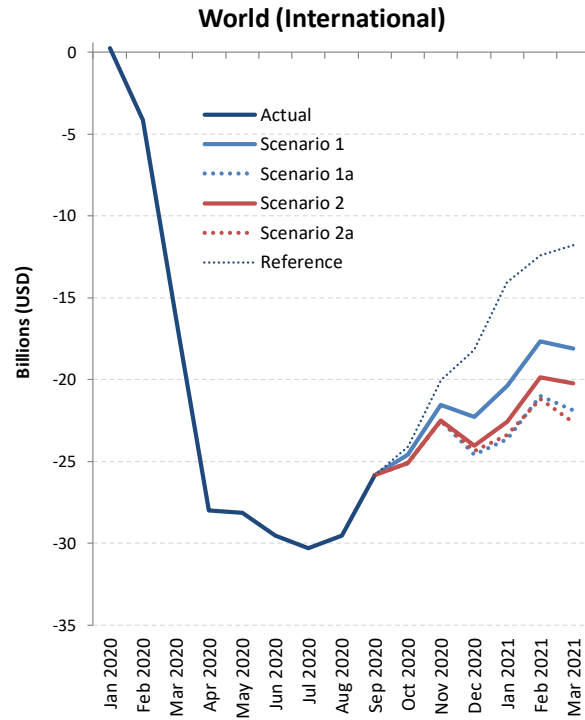
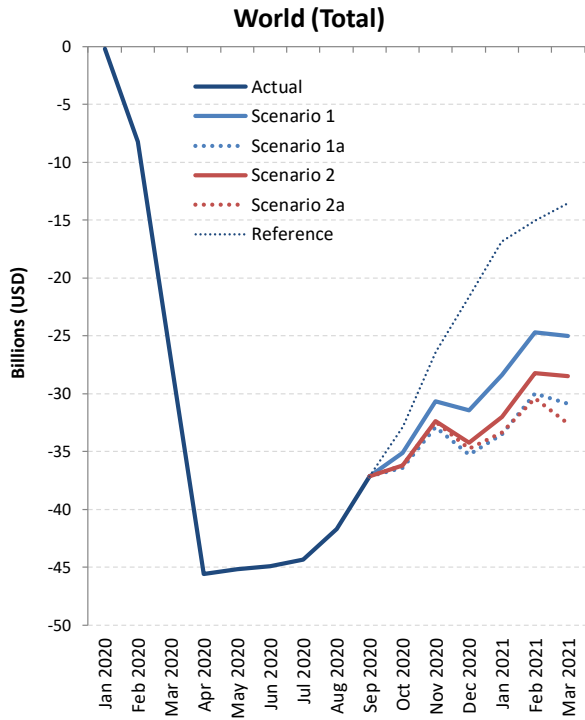


# Passenger revenues compared to Baseline & 2019: Domestic





# Passenger revenue change compared to Baseline





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - World Total International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	1,645	-	-205	1,439	-	-205	1,439	-	-205	1,439	-	-205	1,439	-	-205	1,439	-
February 2020	2,550	-	-8,251	-5,701	-	-8,251	-5,701	-	-8,251	-5,701	-	-8,251	-5,701	-	-8,251	-5,701	-
March 2020	1,467	-	-27,003	-25,536	-	-27,003	-25,536	-	-27,003	-25,536	-	-27,003	-25,536	-	-27,003	-25,536	-
April 2020	1,567	-	-45,579	-44,011	-	-45,579	-44,011	-	-45,579	-44,011	-	-45,579	-44,011	-	-45,579	-44,011	-
May 2020	1,794	-	-45,150	-43,357	-	-45,150	-43,357	-	-45,150	-43,357	-	-45,150	-43,357	-	-45,150	-43,357	-
June 2020	1,963	-	-44,901	-42,938	-	-44,901	-42,938	-	-44,901	-42,938	-	-44,901	-42,938	-	-44,901	-42,938	-
July 2020	2,127	-	-44,313	-42,186	-	-44,313	-42,186	-	-44,313	-42,186	-	-44,313	-42,186	-	-44,313	-42,186	-
August 2020	1,829	-	-41,704	-39,875	-	-41,704	-39,875	-	-41,704	-39,875	-	-41,704	-39,875	-	-41,704	-39,875	-
September 2020	1,729	-	-37,155	-35,426	-	-37,155	-35,426	-	-37,155	-35,426	-	-37,155	-35,426	-	-37,155	-35,426	-
October 2020	1,276	-	-35,105	-33,829	-	-36,425	-35,150	-	-36,200	-34,924	-	-36,200	-34,924	-	-32,849	-31,574	-
November 2020	1,127	-	-30,668	-29,541	-	-32,898	-31,770	-	-32,372	-31,245	-	-32,424	-31,297	-	-26,408	-25,281	-
December 2020	1,797	-	-31,429	-29,632	-	-35,255	-33,458	-	-34,227	-32,430	-	-34,762	-32,965	-	-21,685	-19,887	-
January 2021	2,952	1,513	-28,389	-25,437	-26,878	-33,517	-30,565	-32,006	-31,978	-29,026	-30,467	-33,334	-30,381	-31,823	-16,857	-13,904	-15,346
February 2021	3,571	9,272	-24,694	-21,123	-15,424	-29,983	-26,412	-20,713	-28,247	-24,676	-18,977	-30,388	-26,817	-21,118	-15,015	-11,444	-5,745
March 2021	2,291	27,826	-24,984	-22,694	2,840	-30,884	-28,594	-3,060	-28,475	-26,185	-651	-32,551	-30,260	-4,727	-13,532	-11,242	14,292
<b>1Q 2020</b>	5,662	-	-35,459	-29,797	-	-35,459	-29,797	-	-35,459	-29,797	-	-35,459	-29,797	-	-35,459	-29,797	-
<b>2Q 2020</b>	5,324	-	-135,630	-130,306	-	-135,630	-130,306	-	-135,630	-130,306	-	-135,630	-130,306	-	-135,630	-130,306	-
<b>3Q 2020</b>	5,685	-	-123,172	-117,487	-	-123,172	-117,487	-	-123,172	-117,487	-	-123,172	-117,487	-	-123,172	-117,487	-
<b>4Q 2020</b>	4,200	-	-97,203	-93,002	-	-104,578	-100,378	-	-102,799	-98,599	-	-103,386	-99,186	-	-80,942	-76,742	-
<b>Total 2020</b>	20,871	-	-391,463	-370,593	-	-398,839	-377,968	-	-397,060	-376,189	-	-397,647	-376,776	-	-375,203	-354,333	-
<b>1Q 2021</b>	8,814	38,611	-78,067	-69,253	-39,462	-94,384	-85,570	-55,779	-88,701	-79,887	-50,096	-96,273	-87,459	-57,668	-45,404	-36,590	-6,799
<b>Grand total</b>	29,684	-	-469,531	-439,846	-	-493,223	-463,539	-	-485,760	-456,076	-	-493,920	-464,235	-	-420,607	-390,923	-



# Passenger revenue change: International

Passenger revenue (USD, million) - World Total International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		949	-	254	1,203	-	254	1,203	-	254	1,203	-	254	1,203	-	254	1,203	-
February 2020		1,478	-	-4,158	-2,679	-	-4,158	-2,679	-	-4,158	-2,679	-	-4,158	-2,679	-	-4,158	-2,679	-
March 2020		812	-	-16,177	-15,366	-	-16,177	-15,366	-	-16,177	-15,366	-	-16,177	-15,366	-	-16,177	-15,366	-
April 2020		998	-	-28,005	-27,007	-	-28,005	-27,007	-	-28,005	-27,007	-	-28,005	-27,007	-	-28,005	-27,007	-
May 2020		1,107	-	-28,152	-27,045	-	-28,152	-27,045	-	-28,152	-27,045	-	-28,152	-27,045	-	-28,152	-27,045	-
June 2020		1,144	-	-29,541	-28,397	-	-29,541	-28,397	-	-29,541	-28,397	-	-29,541	-28,397	-	-29,541	-28,397	-
July 2020		1,167	-	-30,301	-29,133	-	-30,301	-29,133	-	-30,301	-29,133	-	-30,301	-29,133	-	-30,301	-29,133	-
August 2020		1,211	-	-29,539	-28,328	-	-29,539	-28,328	-	-29,539	-28,328	-	-29,539	-28,328	-	-29,539	-28,328	-
September 2020		947	-	-25,843	-24,896	-	-25,843	-24,896	-	-25,843	-24,896	-	-25,843	-24,896	-	-25,843	-24,896	-
October 2020		695	-	-24,590	-23,895	-	-25,108	-24,413	-	-25,108	-24,413	-	-25,108	-24,413	-	-24,096	-23,401	-
November 2020		687	-	-21,550	-20,863	-	-22,502	-21,815	-	-22,481	-21,793	-	-22,512	-21,825	-	-20,023	-19,336	-
December 2020		1,117	-	-22,257	-21,140	-	-24,588	-23,471	-	-24,031	-22,914	-	-24,351	-23,234	-	-18,190	-17,074	-
January 2021		1,569	365	-20,361	-18,792	-19,997	-23,625	-22,056	-23,261	-22,581	-21,012	-22,217	-23,377	-21,808	-23,013	-14,040	-12,471	-13,676
February 2021		1,943	4,622	-17,675	-15,731	-13,053	-20,999	-19,056	-16,378	-19,871	-17,928	-15,250	-21,167	-19,224	-16,545	-12,403	-10,460	-7,781
March 2021		1,148	16,514	-18,108	-16,960	-1,595	-21,868	-20,719	-5,355	-20,228	-19,080	-3,715	-22,611	-21,463	-6,098	-11,792	-10,644	4,720
<b>1Q 2020</b>		3,240	-	-20,081	-16,841	-	-20,081	-16,841	-	-20,081	-16,841	-	-20,081	-16,841	-	-20,081	-16,841	-
<b>2Q 2020</b>		3,249	-	-85,698	-82,449	-	-85,698	-82,449	-	-85,698	-82,449	-	-85,698	-82,449	-	-85,698	-82,449	-
<b>3Q 2020</b>		3,326	-	-85,683	-82,357	-	-85,683	-82,357	-	-85,683	-82,357	-	-85,683	-82,357	-	-85,683	-82,357	-
<b>4Q 2020</b>		2,499	-	-68,398	-65,899	-	-72,197	-69,698	-	-71,619	-69,120	-	-71,971	-69,472	-	-62,310	-59,811	-
<b>Total 2020</b>		12,313	-	-259,860	-247,547	-	-263,659	-251,346	-	-263,081	-250,768	-	-263,433	-251,119	-	-253,772	-241,458	-
<b>1Q 2021</b>		4,660	21,502	-56,144	-51,484	-34,645	-66,492	-61,832	-44,993	-62,680	-58,020	-41,181	-67,154	-62,494	-45,656	-38,235	-33,575	-16,737
<b>Grand total</b>		16,974	-	-316,004	-299,030	-	-330,151	-313,178	-	-325,761	-308,788	-	-330,587	-313,614	-	-292,007	-275,033	-





Passenger revenue (USD, million) - World Total Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	695	-	-459	236	-	-459	236	-	-459	236	-	-459	236	-	-459	236	-
February 2020	1,071	-	-4,093	-3,022	-	-4,093	-3,022	-	-4,093	-3,022	-	-4,093	-3,022	-	-4,093	-3,022	-
March 2020	655	-	-10,825	-10,170	-	-10,825	-10,170	-	-10,825	-10,170	-	-10,825	-10,170	-	-10,825	-10,170	-
April 2020	569	-	-17,574	-17,005	-	-17,574	-17,005	-	-17,574	-17,005	-	-17,574	-17,005	-	-17,574	-17,005	-
May 2020	687	-	-16,998	-16,311	-	-16,998	-16,311	-	-16,998	-16,311	-	-16,998	-16,311	-	-16,998	-16,311	-
June 2020	820	-	-15,360	-14,541	-	-15,360	-14,541	-	-15,360	-14,541	-	-15,360	-14,541	-	-15,360	-14,541	-
July 2020	960	-	-14,012	-13,052	-	-14,012	-13,052	-	-14,012	-13,052	-	-14,012	-13,052	-	-14,012	-13,052	-
August 2020	617	-	-12,164	-11,547	-	-12,164	-11,547	-	-12,164	-11,547	-	-12,164	-11,547	-	-12,164	-11,547	-
September 2020	782	-	-11,312	-10,531	-	-11,312	-10,531	-	-11,312	-10,531	-	-11,312	-10,531	-	-11,312	-10,531	-
October 2020	580	-	-10,515	-9,934	-	-11,318	-10,737	-	-11,092	-10,512	-	-11,092	-10,512	-	-8,753	-8,173	-
November 2020	440	-	-9,118	-8,678	-	-10,396	-9,956	-	-9,891	-9,451	-	-9,912	-9,472	-	-6,385	-5,945	-
December 2020	681	-	-9,172	-8,492	-	-10,668	-9,987	-	-10,196	-9,516	-	-10,411	-9,731	-	-3,494	-2,814	-
January 2021	1,383	1,147	-8,028	-6,644	-6,881	-9,892	-8,508	-8,746	-9,397	-8,014	-8,251	-9,957	-8,573	-8,810	-2,816	-1,433	-1,670
February 2021	1,628	4,650	-7,019	-5,392	-2,371	-8,983	-7,356	-4,335	-8,376	-6,748	-3,727	-9,221	-7,594	-4,573	-2,613	-985	2,036
March 2021	1,142	11,312	-6,876	-5,734	4,435	-9,017	-7,874	2,294	-8,248	-7,105	3,063	-9,940	-8,798	1,371	-1,740	-597	9,572
<b>1Q 2020</b>	2,422	-	-15,378	-12,956	-	-15,378	-12,956	-	-15,378	-12,956	-	-15,378	-12,956	-	-15,378	-12,956	-
<b>2Q 2020</b>	2,075	-	-49,932	-47,857	-	-49,932	-47,857	-	-49,932	-47,857	-	-49,932	-47,857	-	-49,932	-47,857	-
<b>3Q 2020</b>	2,359	-	-37,489	-35,130	-	-37,489	-35,130	-	-37,489	-35,130	-	-37,489	-35,130	-	-37,489	-35,130	-
<b>4Q 2020</b>	1,701	-	-28,805	-27,104	-	-32,381	-30,680	-	-31,180	-29,479	-	-31,416	-29,715	-	-18,633	-16,932	-
<b>Total 2020</b>	8,557	-	-131,603	-123,046	-	-135,180	-126,623	-	-133,978	-125,421	-	-134,214	-125,657	-	-121,432	-112,874	-
<b>1Q 2021</b>	4,154	17,109	-21,923	-17,770	-4,817	-27,892	-23,739	-10,786	-26,021	-21,867	-8,914	-29,118	-24,964	-12,012	-7,169	-3,015	9,937
<b>Grand total</b>	12,711	-	-153,527	-140,816	-	-163,072	-150,361	-	-159,999	-147,288	-	-163,333	-150,622	-	-128,600	-115,890	-



## Scenario Estimates: Region Breakdown

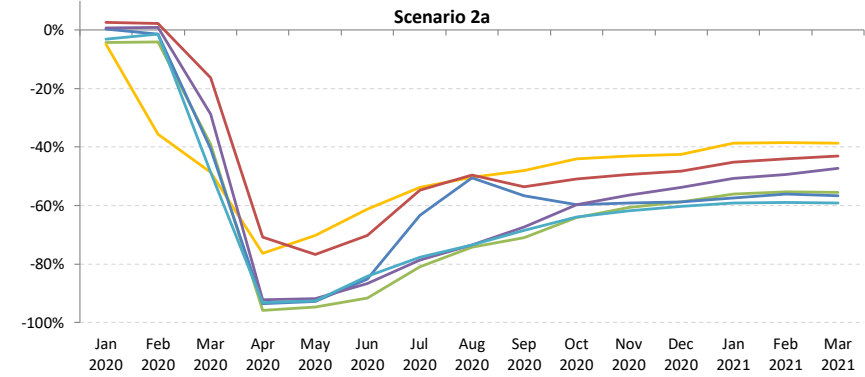
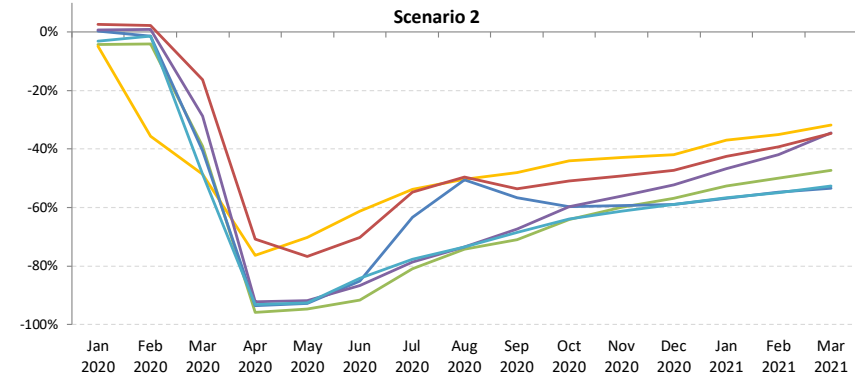
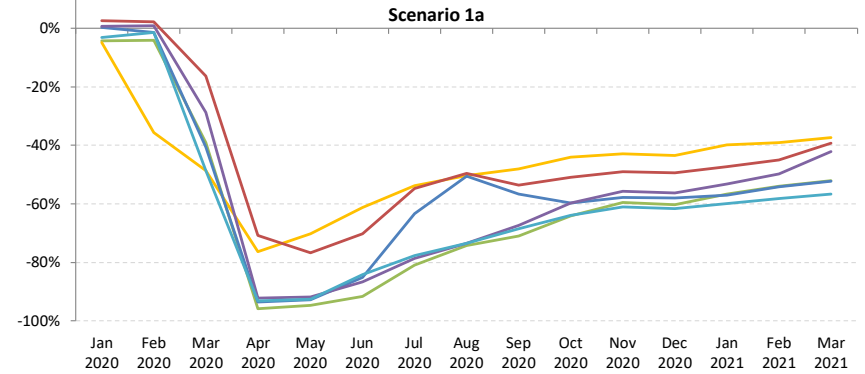
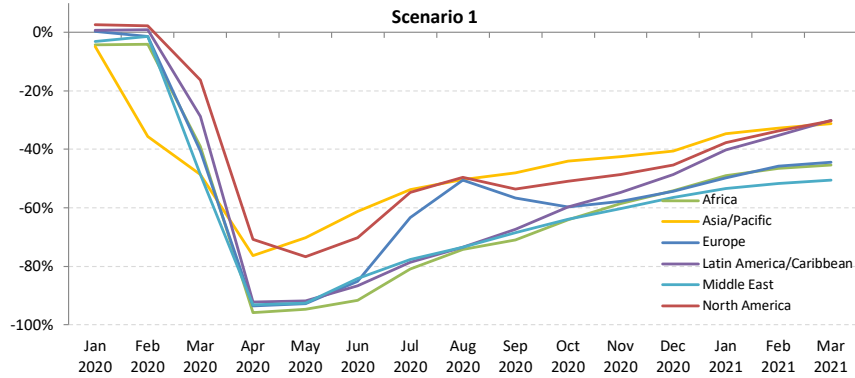
Figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to Baseline scenario, 2019 level and 2020 level, and by international and domestic, as well as month, quarter and year
- To avoid double counting:
  - Number of “international” passengers departing from each country and territory are aggregated in each region
  - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level
- **Appendix C** presents actual results from January to June 2020 by route group (40 international and 10 domestic route groups)

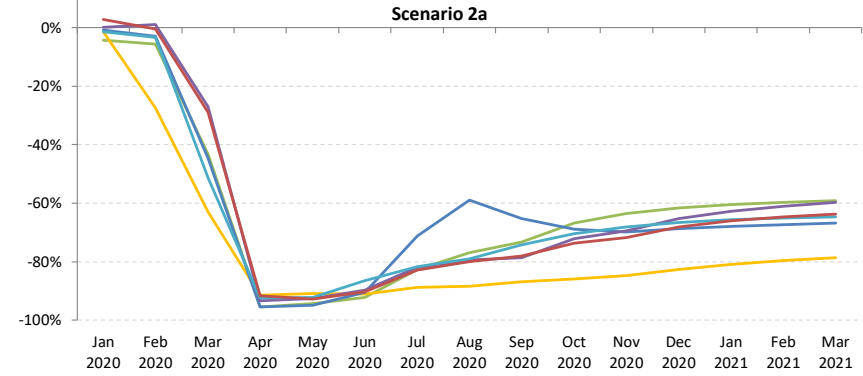
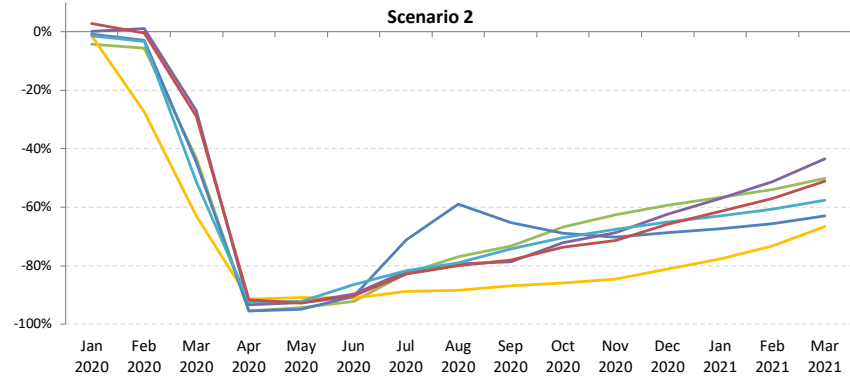
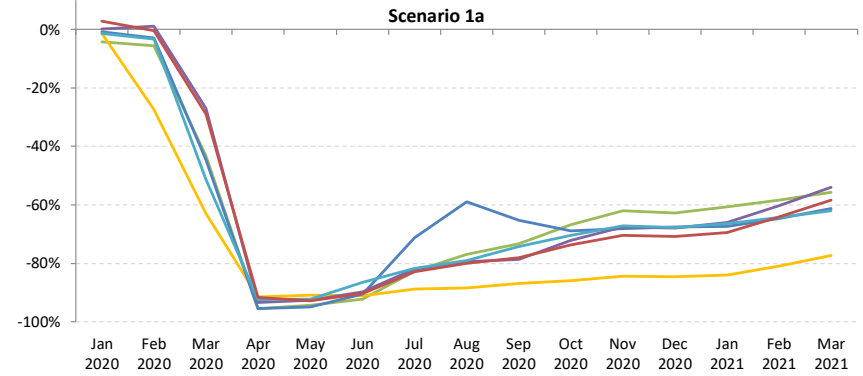
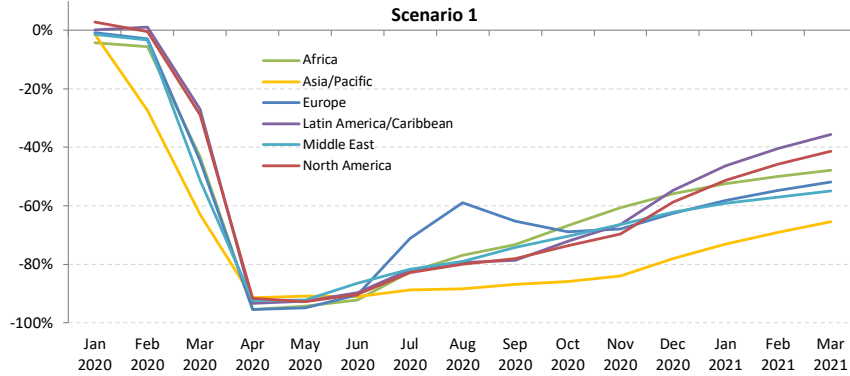


# Seat capacity change compared to Baseline: International + Domestic



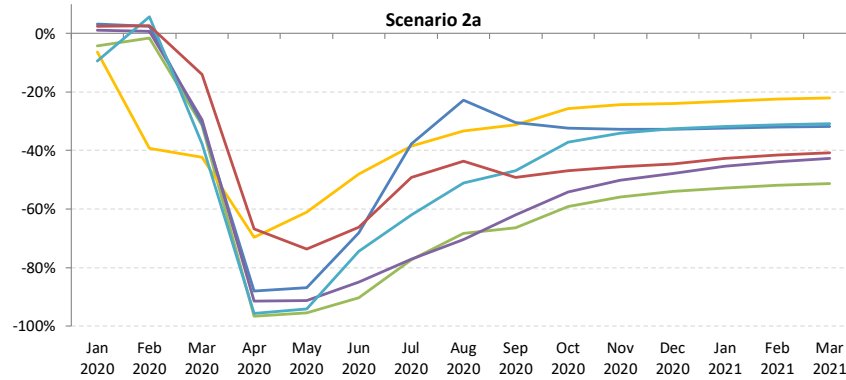
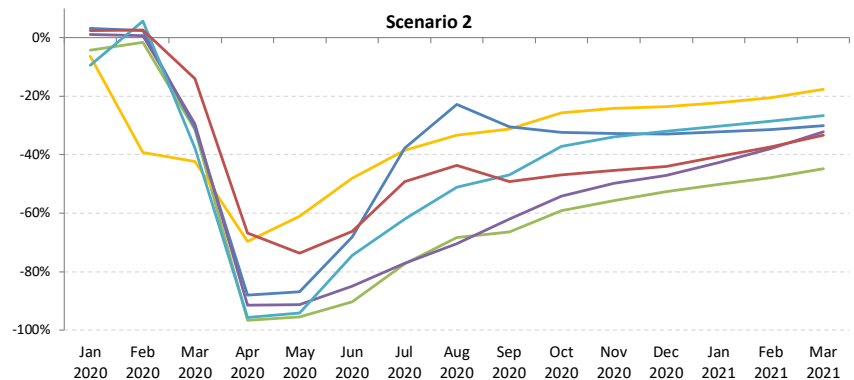
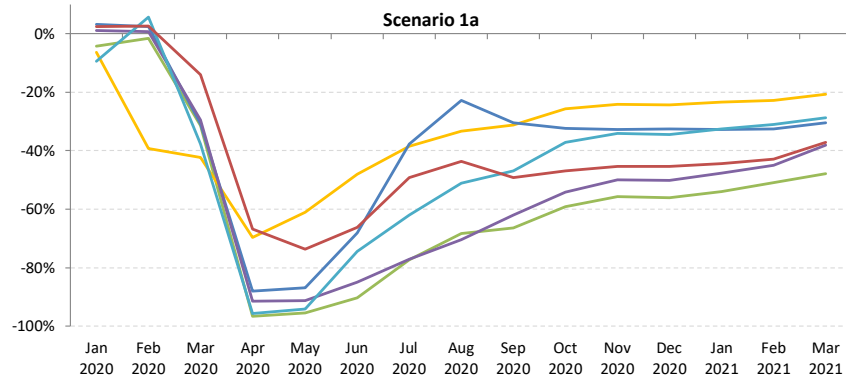
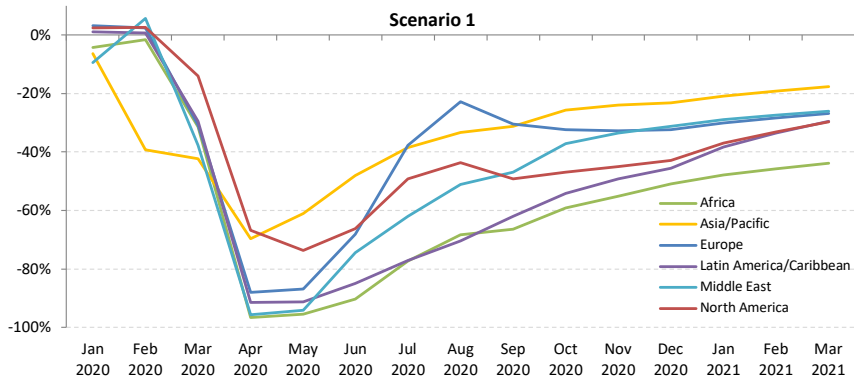


# Seat capacity change compared to Baseline: International



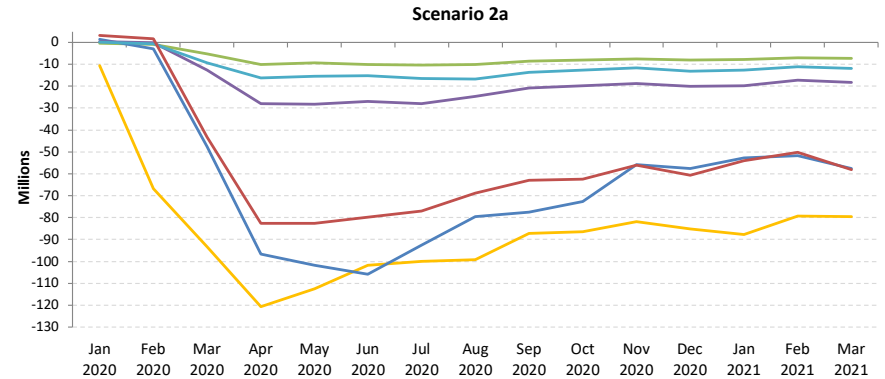
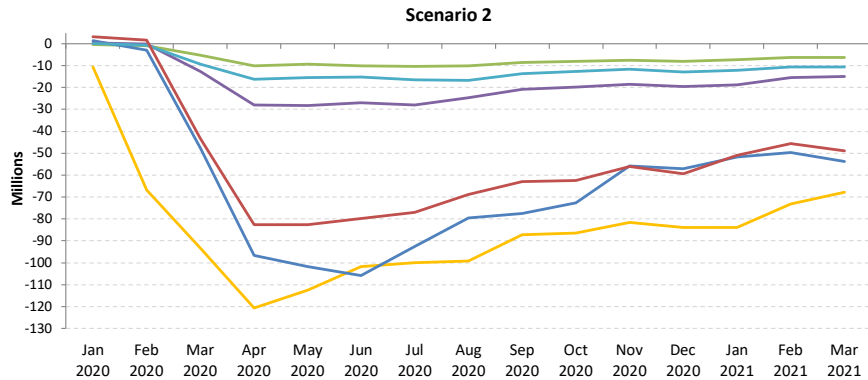
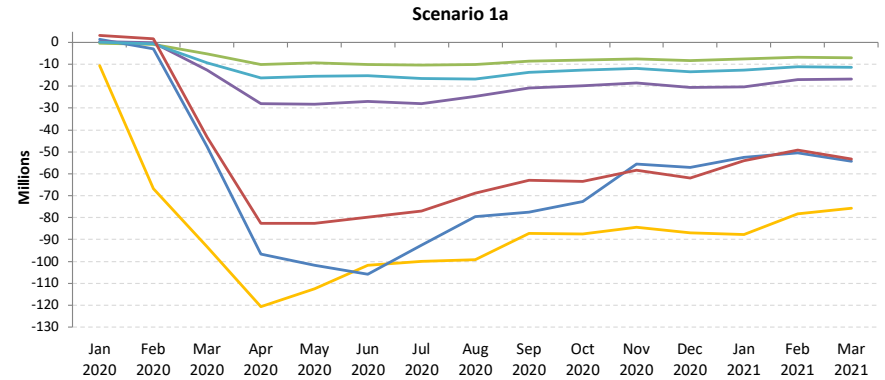
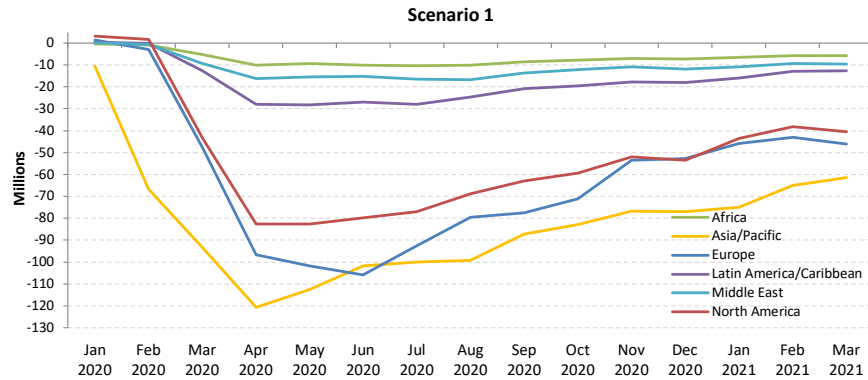


# Seat capacity change compared to Baseline: Domestic





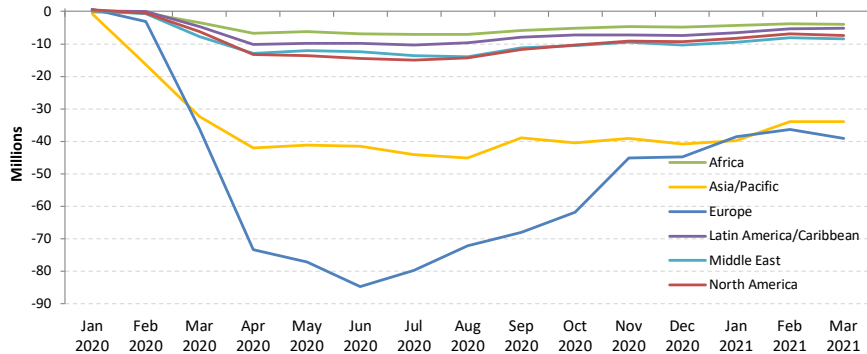
# Passenger number change compared to Baseline: International + Domestic



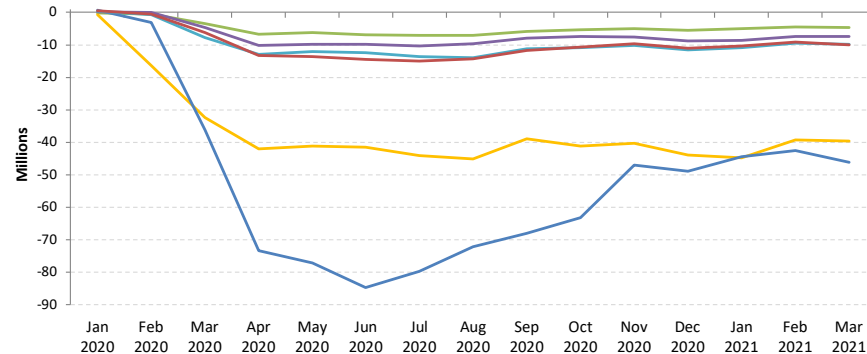


# Passenger number change compared to Baseline: International

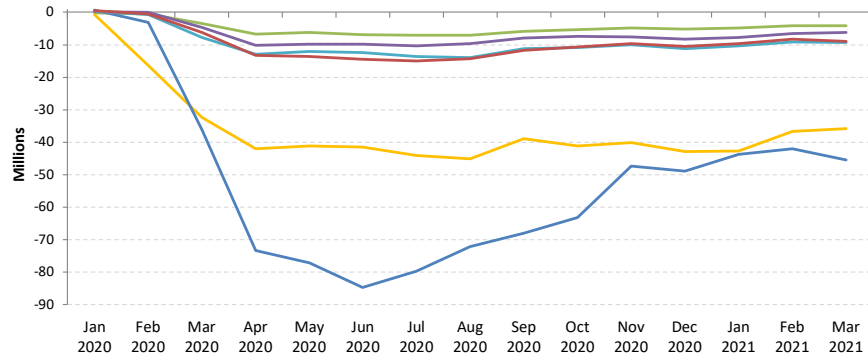
Scenario 1



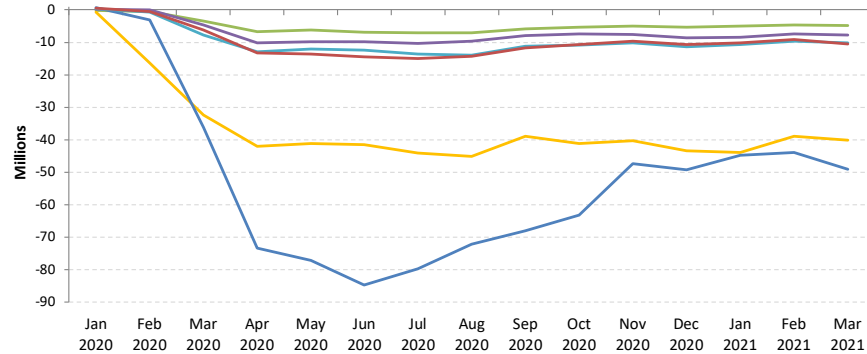
Scenario 1a



Scenario 2



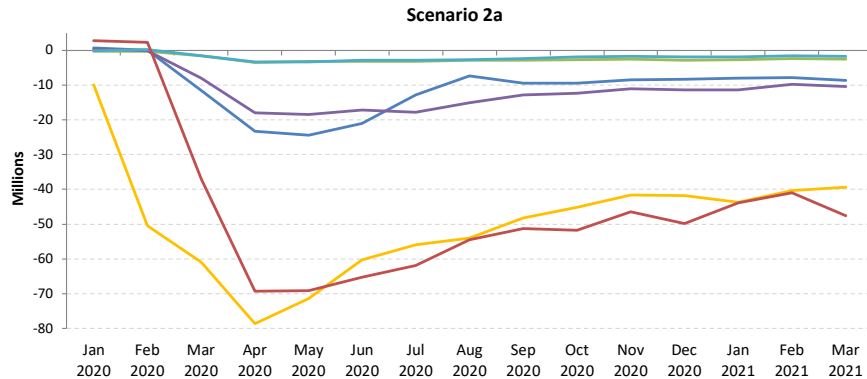
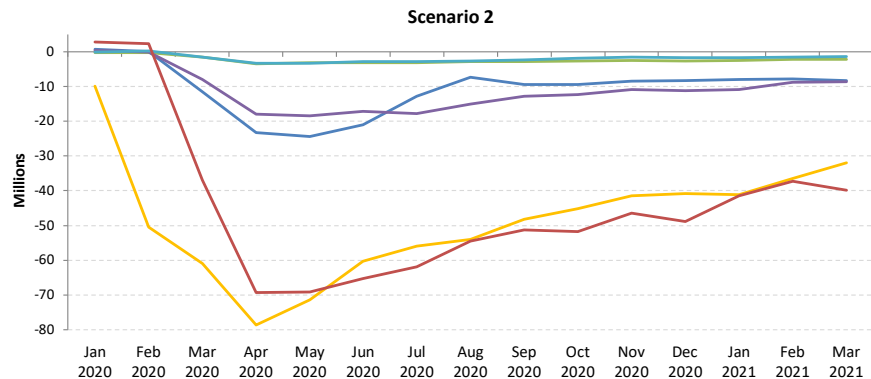
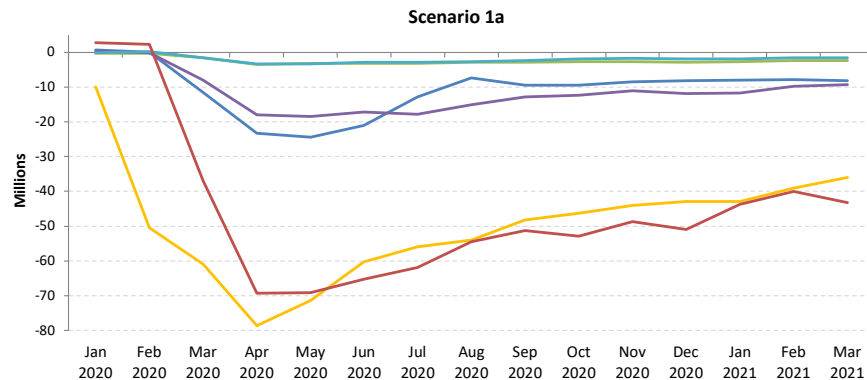
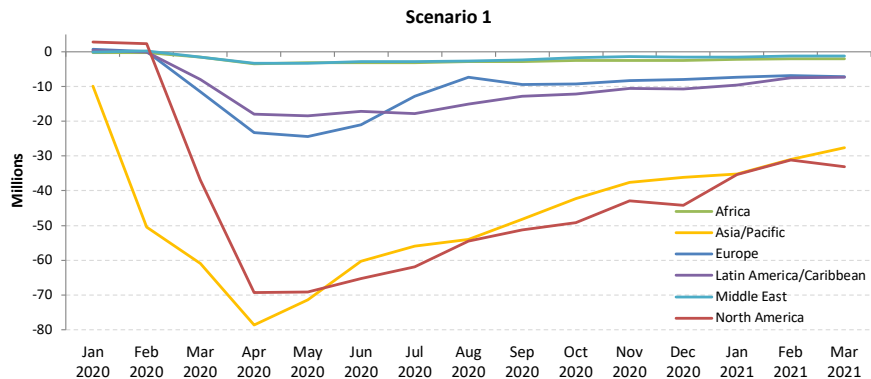
Scenario 2a





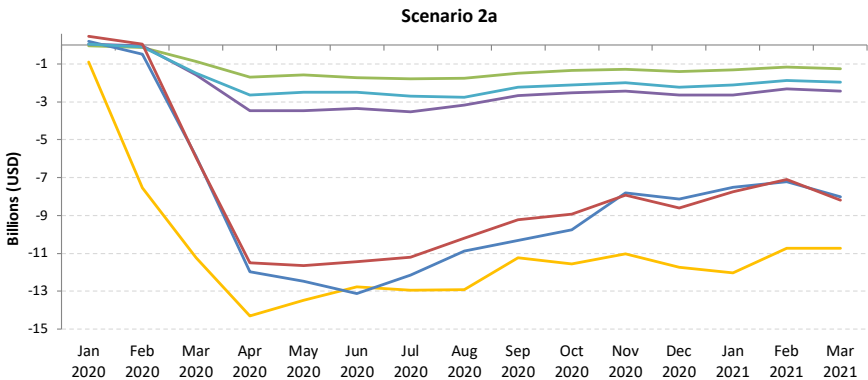
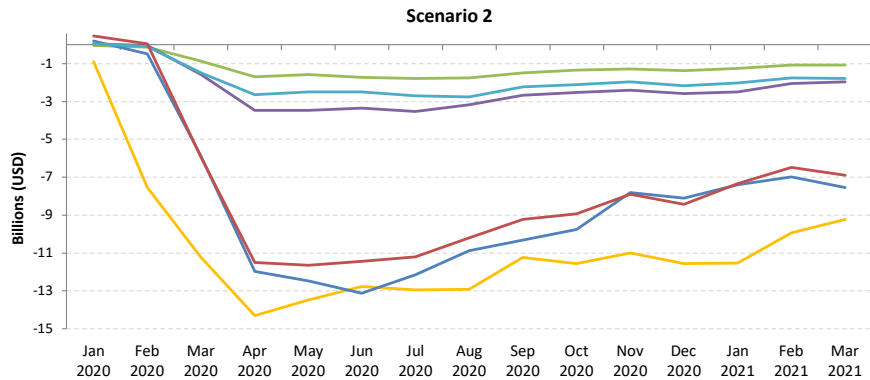
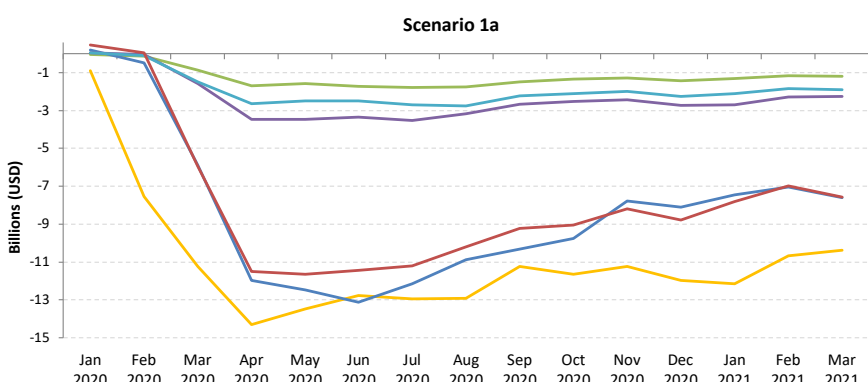
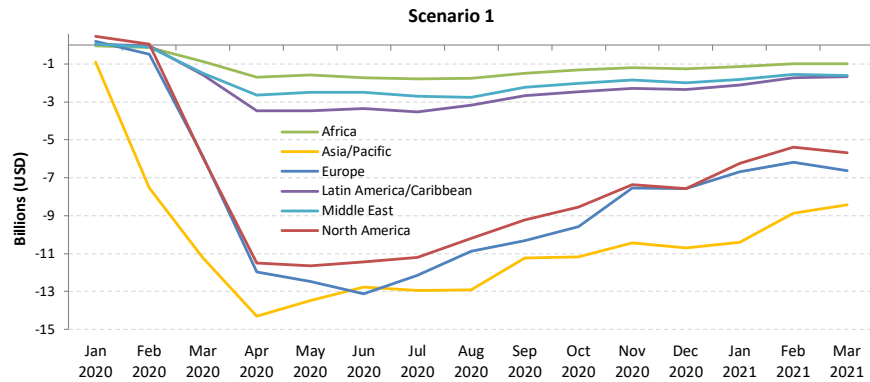


# Passenger number change compared to Baseline: Domestic





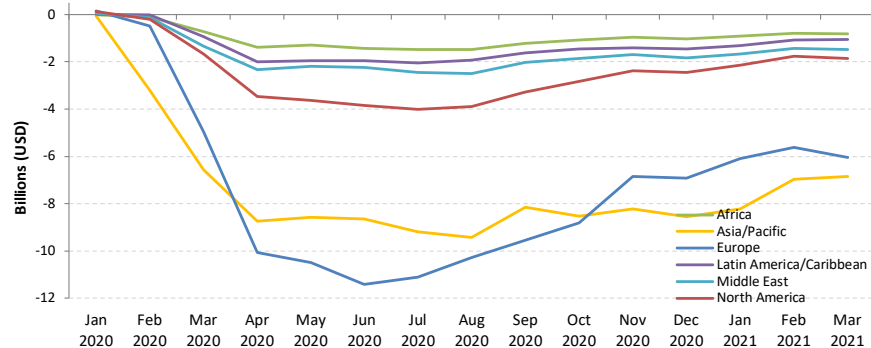
# Passenger revenue change compared to Baseline: International + Domestic



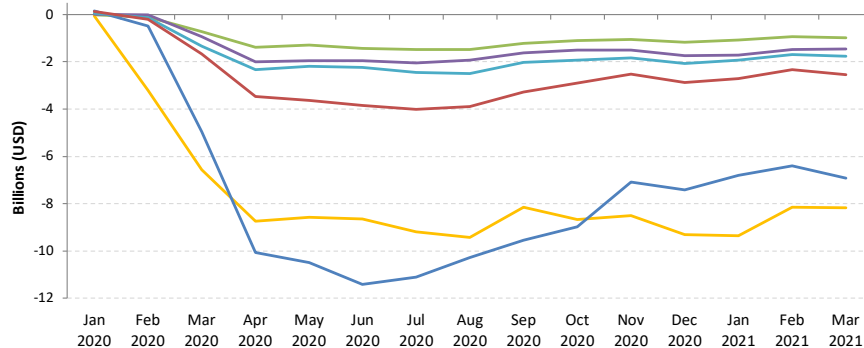


# Passenger revenue change compared to Baseline: International

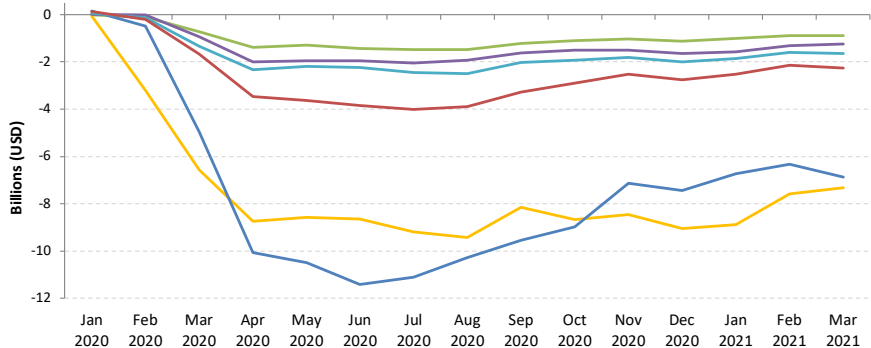
### Scenario 1



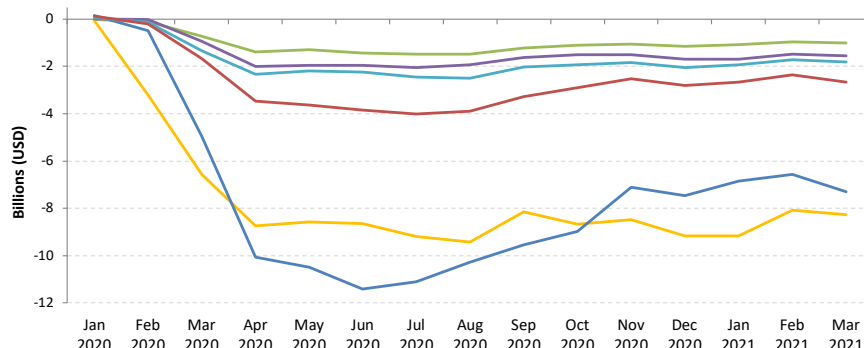
### Scenario 1a



### Scenario 2

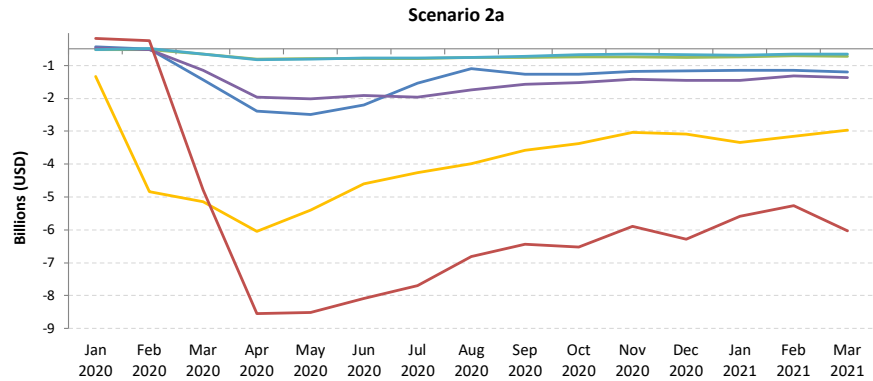
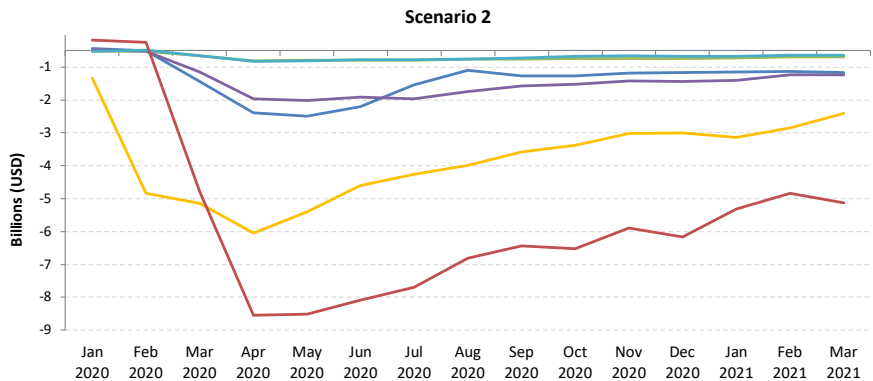
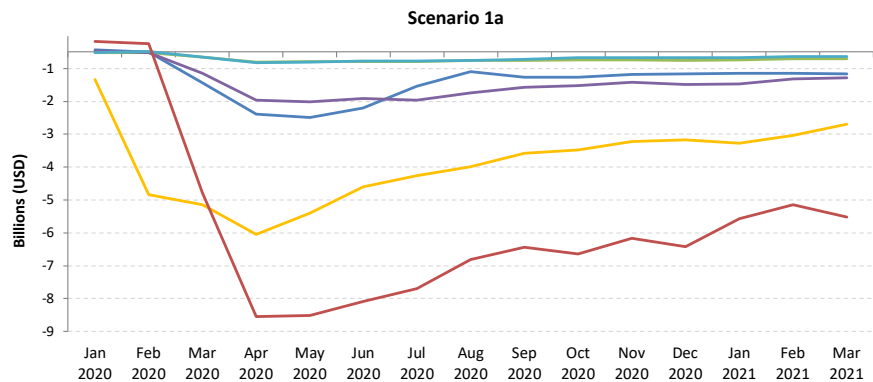
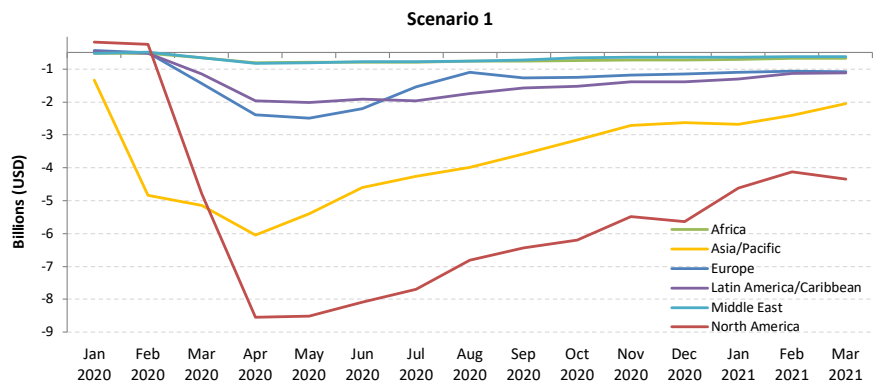


### Scenario 2a





# Passenger revenue change compared to Baseline: Domestic

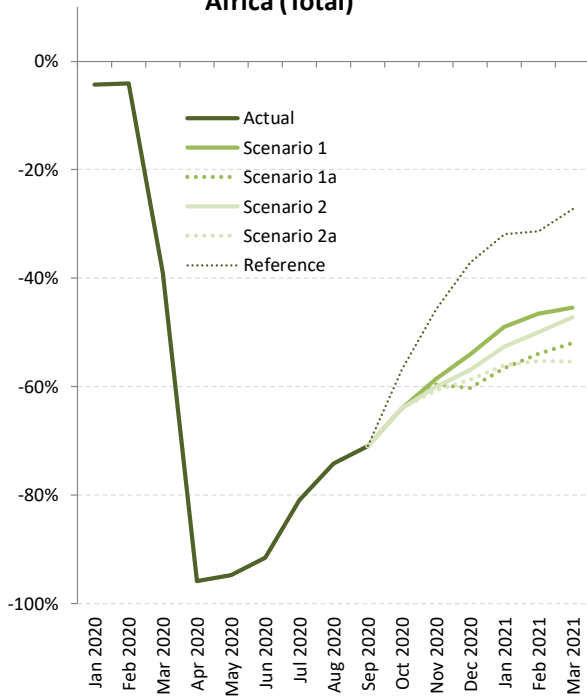


# Africa

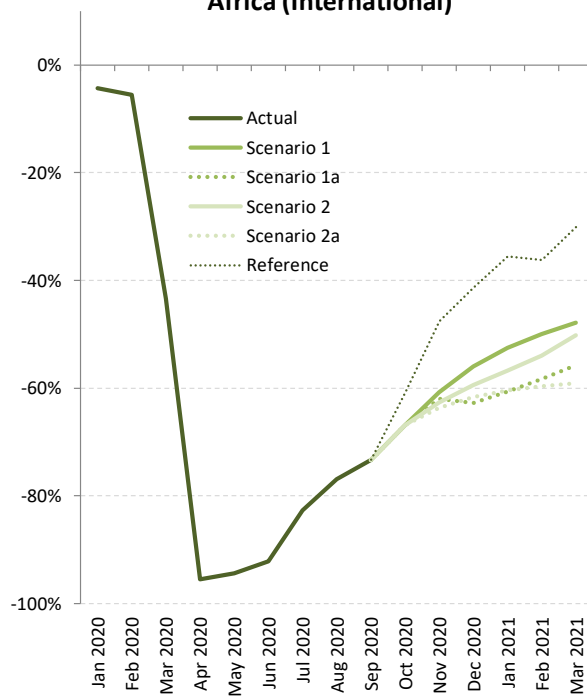
Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-16%	-18%	-13%	-6	-4	-2	-1	-1	0
2Q 2020	-94%	-94%	-94%	-30	-20	-10	-5	-4	-1
3Q 2020	-75%	-78%	-71%	-29	-20	-9	-5	-4	-1
4Q 2020	-59% to -61%	-61% to -64%	-55% to -57%	-22 to -24	-14 to -16	-8 to -8	-4 to -4	-3 to -3	-1 to -1
<b>Total 2020</b>	<b>-61% to -62%</b>	<b>-63% to -64%</b>	<b>-57% to -58%</b>	<b>-87 to -89</b>	<b>-59 to -60</b>	<b>-28 to -29</b>	<b>-15 to -15</b>	<b>-12 to -13</b>	<b>-3 to -3</b>
1Q 2021	-49% to -57%	-50% to -60%	-46% to -52%	-18 to -22	-12 to -15	-6 to -7	-3 to -4	-3 to -3	-1 to -1

# Seat capacity change compared to Baseline

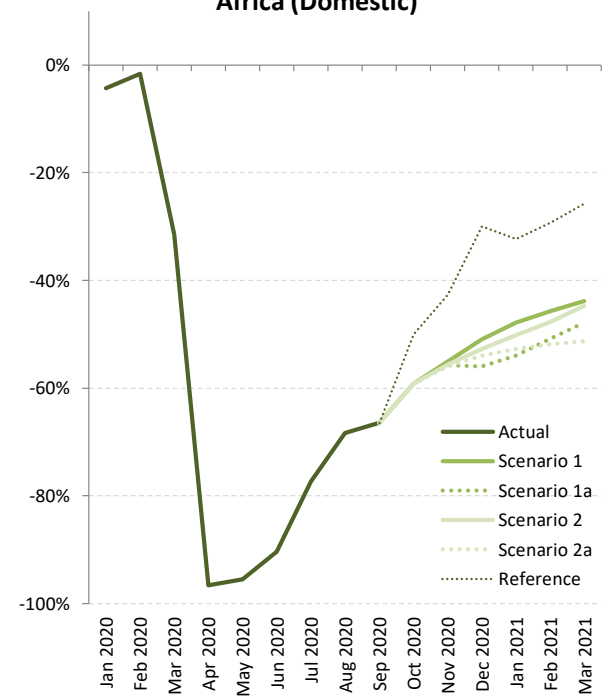
**Africa (Total)**



**Africa (International)**



**Africa (Domestic)**



Seat Capacity (%) - Africa International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	7.1%	-	-4.3%	2.5%	-	-4.3%	2.5%	-	-4.3%	2.5%	-	-4.3%	2.5%	-	-4.3%	2.5%	-
February 2020	10.8%	-	-4.1%	6.3%	-	-4.1%	6.3%	-	-4.1%	6.3%	-	-4.1%	6.3%	-	-4.1%	6.3%	-
March 2020	6.8%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-	-39.1%	-34.9%	-
April 2020	6.2%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-	-95.9%	-95.6%	-
May 2020	7.2%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-	-94.7%	-94.3%	-
June 2020	7.4%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-	-91.6%	-90.9%	-
July 2020	5.0%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-	-80.9%	-79.9%	-
August 2020	3.7%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-	-74.2%	-73.2%	-
September 2020	5.1%	-	-70.9%	-69.4%	-	-70.9%	-69.4%	-	-70.9%	-69.4%	-	-70.9%	-69.4%	-	-70.9%	-69.4%	-
October 2020	4.9%	-	-64.0%	-62.3%	-	-64.0%	-62.3%	-	-64.0%	-62.3%	-	-64.0%	-62.3%	-	-56.8%	-54.7%	-
November 2020	6.2%	-	-58.6%	-56.0%	-	-59.6%	-57.1%	-	-60.0%	-57.5%	-	-60.7%	-58.3%	-	-45.7%	-42.3%	-
December 2020	7.7%	-	-54.1%	-50.5%	-	-60.2%	-57.1%	-	-56.9%	-53.5%	-	-58.7%	-55.5%	-	-37.1%	-32.2%	-
January 2021	11.0%	8.4%	-48.9%	-45.3%	-46.6%	-56.6%	-53.6%	-54.7%	-52.6%	-49.2%	-50.5%	-56.0%	-52.9%	-54.0%	-31.9%	-27.1%	-28.8%
February 2021	14.8%	8.0%	-46.6%	-40.8%	-44.3%	-54.0%	-49.0%	-52.0%	-49.9%	-44.5%	-47.8%	-55.3%	-50.4%	-53.3%	-31.3%	-23.8%	-28.3%
March 2021	8.8%	67.1%	-45.4%	-41.7%	-10.4%	-52.0%	-48.7%	-21.2%	-47.2%	-43.6%	-13.4%	-55.4%	-52.4%	-26.9%	-27.2%	-22.3%	19.4%
<b>1Q 2020</b>	8.1%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-	-16.0%	-9.2%	-
<b>2Q 2020</b>	7.0%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-	-94.0%	-93.6%	-
<b>3Q 2020</b>	4.6%	-	-75.4%	-74.3%	-	-75.4%	-74.3%	-	-75.4%	-74.3%	-	-75.4%	-74.3%	-	-75.4%	-74.3%	-
<b>4Q 2020</b>	6.3%	-	-58.8%	-56.2%	-	-61.3%	-58.8%	-	-60.2%	-57.7%	-	-61.1%	-58.7%	-	-46.3%	-43.0%	-
<b>Total 2020</b>	6.4%	-	-61.3%	-58.8%	-	-62.0%	-59.5%	-	-61.7%	-59.2%	-	-61.9%	-59.5%	-	-58.2%	-55.5%	-
<b>1Q 2021</b>	11.4%	22.7%	-48.5%	-42.7%	-36.9%	-55.6%	-50.5%	-45.5%	-51.4%	-45.9%	-40.4%	-56.9%	-52.0%	-47.1%	-32.2%	-24.4%	-16.8%
<b>Grand total</b>	7.4%	-	-58.8%	-55.7%	-	-60.7%	-57.8%	-	-59.6%	-56.7%	-	-60.9%	-58.0%	-	-53.0%	-49.5%	-



## Seat Capacity (%) - Africa International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	8.3%	-	-4.3%	3.7%	-	-4.3%	3.7%	-	-4.3%	3.7%	-	-4.3%	3.7%	-	-4.3%	3.7%	-
February 2020	13.0%	-	-5.6%	6.7%	-	-5.6%	6.7%	-	-5.6%	6.7%	-	-5.6%	6.7%	-	-5.6%	6.7%	-
March 2020	8.4%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-	-43.3%	-38.6%	-
April 2020	8.6%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-	-95.5%	-95.1%	-
May 2020	9.2%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-	-94.3%	-93.8%	-
June 2020	9.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-	-92.2%	-91.4%	-
July 2020	6.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-	-82.6%	-81.5%	-
August 2020	5.5%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-	-76.9%	-75.6%	-
September 2020	6.9%	-	-73.3%	-71.5%	-	-73.3%	-71.5%	-	-73.3%	-71.5%	-	-73.3%	-71.5%	-	-73.3%	-71.5%	-
October 2020	6.1%	-	-66.9%	-64.8%	-	-66.9%	-64.8%	-	-66.9%	-64.8%	-	-66.9%	-64.8%	-	-66.9%	-64.8%	-
November 2020	7.2%	-	-60.7%	-57.9%	-	-61.9%	-59.2%	-	-62.7%	-60.0%	-	-63.6%	-61.0%	-	-47.6%	-43.8%	-
December 2020	8.3%	-	-55.9%	-52.3%	-	-62.7%	-59.6%	-	-59.4%	-56.0%	-	-61.6%	-58.4%	-	-41.3%	-36.4%	-
January 2021	11.1%	7.1%	-52.5%	-47.2%	-49.1%	-60.7%	-56.3%	-57.9%	-56.7%	-51.9%	-53.6%	-60.4%	-56.1%	-57.6%	-35.5%	-28.4%	-30.9%
February 2021	16.6%	9.3%	-50.0%	-41.7%	-45.3%	-58.3%	-51.4%	-54.4%	-53.9%	-46.3%	-49.7%	-59.7%	-53.0%	-55.9%	-36.2%	-25.6%	-30.3%
March 2021	9.7%	78.7%	-47.9%	-42.8%	-6.9%	-55.7%	-51.4%	-20.9%	-50.1%	-45.3%	-10.9%	-59.1%	-55.1%	-26.9%	-30.1%	-23.3%	24.9%
<b>1Q 2020</b>	9.8%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-	-18.0%	-10.0%	-
<b>2Q 2020</b>	9.1%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-	-94.0%	-93.4%	-
<b>3Q 2020</b>	6.3%	-	-77.7%	-76.3%	-	-77.7%	-76.3%	-	-77.7%	-76.3%	-	-77.7%	-76.3%	-	-77.7%	-76.3%	-
<b>4Q 2020</b>	7.2%	-	-61.1%	-58.3%	-	-63.8%	-61.2%	-	-62.9%	-60.2%	-	-64.0%	-61.4%	-	-49.8%	-46.1%	-
<b>Total 2020</b>	8.0%	-	-63.5%	-60.5%	-	-64.1%	-61.3%	-	-63.9%	-61.0%	-	-64.2%	-61.3%	-	-60.7%	-57.5%	-
<b>1Q 2021</b>	12.3%	24.8%	-50.1%	-44.0%	-37.8%	-58.3%	-53.1%	-47.9%	-53.6%	-47.9%	-42.1%	-59.7%	-54.8%	-49.8%	-33.9%	-25.8%	-17.5%
<b>Grand total</b>	8.8%	-	-60.8%	-57.4%	-	-63.0%	-59.7%	-	-61.9%	-58.5%	-	-63.3%	-60.1%	-	-55.4%	-51.5%	-

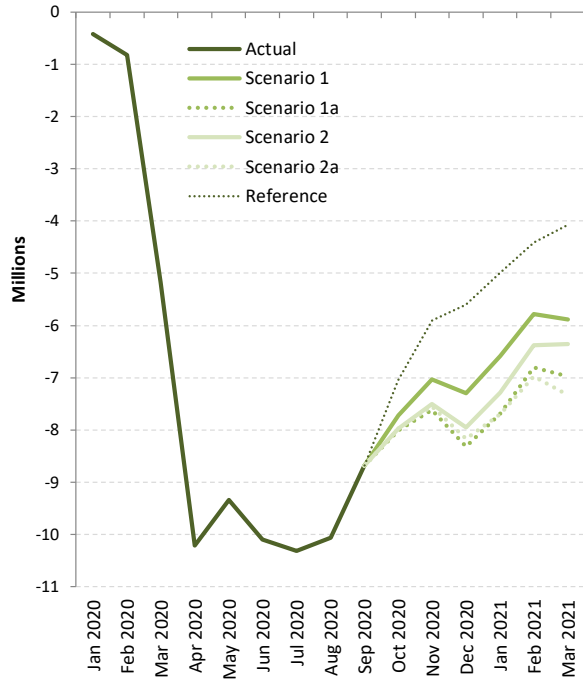


Seat Capacity (%) - Africa Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	5.0%	-	-4.3%	0.4%	-	-4.3%	0.4%	-	-4.3%	0.4%	-	-4.3%	0.4%	-	-4.3%	0.4%	-
February 2020	7.2%	-	-1.6%	5.5%	-	-1.6%	5.5%	-	-1.6%	5.5%	-	-1.6%	5.5%	-	-1.6%	5.5%	-
March 2020	4.1%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-	-31.5%	-28.6%	-
April 2020	1.9%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-	-96.6%	-96.5%	-
May 2020	3.7%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-	-95.4%	-95.3%	-
June 2020	3.7%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-	-90.3%	-90.0%	-
July 2020	2.2%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-	-77.3%	-76.8%	-
August 2020	0.2%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-	-68.4%	-68.3%	-
September 2020	1.7%	-	-66.4%	-65.9%	-	-66.4%	-65.9%	-	-66.4%	-65.9%	-	-66.4%	-65.9%	-	-66.4%	-65.9%	-
October 2020	2.9%	-	-59.2%	-58.0%	-	-59.2%	-58.0%	-	-59.2%	-58.0%	-	-59.2%	-58.0%	-	-59.2%	-58.0%	-
November 2020	4.6%	-	-55.1%	-53.0%	-	-55.7%	-53.7%	-	-55.6%	-53.6%	-	-55.9%	-53.9%	-	-42.7%	-40.1%	-
December 2020	6.8%	-	-51.0%	-47.7%	-	-56.0%	-53.0%	-	-52.7%	-49.5%	-	-54.0%	-50.8%	-	-30.0%	-25.2%	-
January 2021	11.0%	10.5%	-47.8%	-42.1%	-42.4%	-53.9%	-48.9%	-49.1%	-50.2%	-44.8%	-45.0%	-52.7%	-47.6%	-47.8%	-32.3%	-24.9%	-25.2%
February 2021	11.8%	6.0%	-45.7%	-39.3%	-42.4%	-50.9%	-45.1%	-47.9%	-47.8%	-41.6%	-44.6%	-51.9%	-46.2%	-49.0%	-29.3%	-20.9%	-25.1%
March 2021	7.1%	50.1%	-43.8%	-39.8%	-15.7%	-47.9%	-44.1%	-21.8%	-44.7%	-40.8%	-17.0%	-51.2%	-47.8%	-26.8%	-25.8%	-20.5%	11.4%
<b>1Q 2020</b>	5.4%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-	-12.6%	-7.9%	-
<b>2Q 2020</b>	3.1%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-	-94.1%	-93.9%	-
<b>3Q 2020</b>	1.3%	-	-70.7%	-70.3%	-	-70.7%	-70.3%	-	-70.7%	-70.3%	-	-70.7%	-70.3%	-	-70.7%	-70.3%	-
<b>4Q 2020</b>	4.8%	-	-55.0%	-52.9%	-	-57.0%	-54.9%	-	-55.8%	-53.7%	-	-56.3%	-54.2%	-	-40.6%	-37.8%	-
<b>Total 2020</b>	3.7%	-	-57.4%	-55.9%	-	-58.0%	-56.4%	-	-57.6%	-56.1%	-	-57.8%	-56.2%	-	-53.6%	-51.9%	-
<b>1Q 2021</b>	9.9%	19.3%	-45.8%	-40.4%	-35.3%	-50.9%	-46.1%	-41.5%	-47.6%	-42.4%	-37.5%	-52.0%	-47.2%	-42.7%	-29.2%	-22.2%	-15.5%
<b>Grand total</b>	4.9%	-	-55.0%	-52.8%	-	-56.5%	-54.4%	-	-55.6%	-53.4%	-	-56.6%	-54.5%	-	-48.5%	-46.0%	-

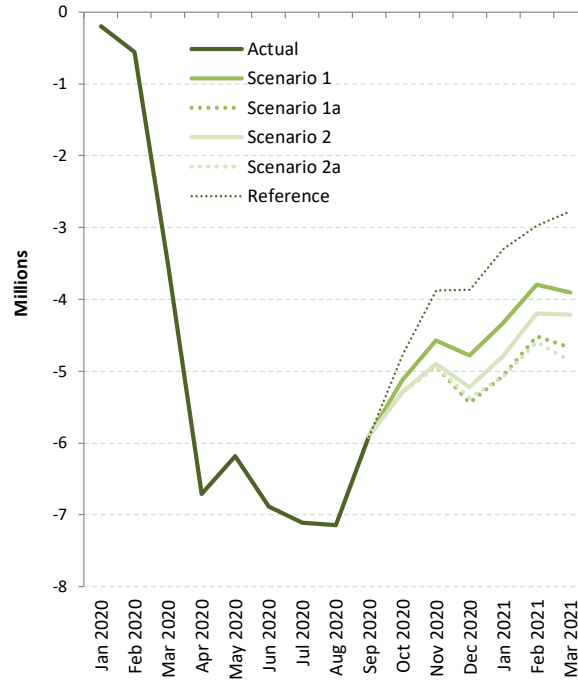


# Passenger number change compared to Baseline

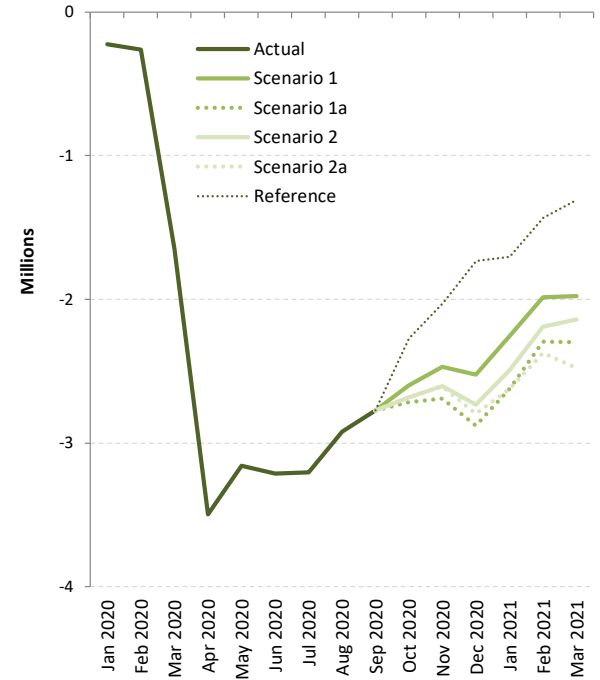
### Africa (Total)



### Africa (International)



### Africa (Domestic)



# Passenger number change: International + Domestic

Passenger Number (thousand) - Africa International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	693	-	-424	269	-	-424	269	-	-424	269	-	-424	269	-	-424	269	-
February 2020	932	-	-820	112	-	-820	112	-	-820	112	-	-820	112	-	-820	112	-
March 2020	664	-	-5,169	-4,505	-	-5,169	-4,505	-	-5,169	-4,505	-	-5,169	-4,505	-	-5,169	-4,505	-
April 2020	635	-	-10,207	-9,572	-	-10,207	-9,572	-	-10,207	-9,572	-	-10,207	-9,572	-	-10,207	-9,572	-
May 2020	651	-	-9,343	-8,692	-	-9,343	-8,692	-	-9,343	-8,692	-	-9,343	-8,692	-	-9,343	-8,692	-
June 2020	767	-	-10,093	-9,326	-	-10,093	-9,326	-	-10,093	-9,326	-	-10,093	-9,326	-	-10,093	-9,326	-
July 2020	581	-	-10,317	-9,736	-	-10,317	-9,736	-	-10,317	-9,736	-	-10,317	-9,736	-	-10,317	-9,736	-
August 2020	460	-	-10,063	-9,603	-	-10,063	-9,603	-	-10,063	-9,603	-	-10,063	-9,603	-	-10,063	-9,603	-
September 2020	536	-	-8,684	-8,148	-	-8,684	-8,148	-	-8,684	-8,148	-	-8,684	-8,148	-	-8,684	-8,148	-
October 2020	488	-	-7,720	-7,232	-	-8,005	-7,517	-	-7,971	-7,483	-	-7,971	-7,483	-	-7,045	-6,557	-
November 2020	594	-	-7,038	-6,444	-	-7,623	-7,030	-	-7,501	-6,908	-	-7,544	-6,950	-	-5,901	-5,307	-
December 2020	816	-	-7,302	-6,486	-	-8,317	-7,500	-	-7,957	-7,140	-	-8,165	-7,348	-	-5,602	-4,785	-
January 2021	1,088	819	-6,587	-5,499	-5,768	-7,689	-6,602	-6,870	-7,286	-6,198	-6,467	-7,694	-6,606	-6,875	-4,999	-3,911	-4,180
February 2021	1,290	1,179	-5,784	-4,494	-4,605	-6,806	-5,516	-5,627	-6,382	-5,092	-5,204	-6,970	-5,680	-5,791	-4,406	-3,116	-3,227
March 2021	873	5,378	-5,883	-5,010	-505	-6,972	-6,099	-1,594	-6,351	-5,478	-973	-7,332	-6,458	-1,953	-4,077	-3,204	1,301
<b>1Q 2020</b>	<b>2,289</b>	<b>-</b>	<b>-6,414</b>	<b>-4,125</b>	<b>-</b>	<b>-6,414</b>	<b>-4,125</b>	<b>-</b>	<b>-6,414</b>	<b>-4,125</b>	<b>-</b>	<b>-6,414</b>	<b>-4,125</b>	<b>-</b>	<b>-6,414</b>	<b>-4,125</b>	<b>-</b>
<b>2Q 2020</b>	<b>2,053</b>	<b>-</b>	<b>-29,642</b>	<b>-27,590</b>	<b>-</b>	<b>-29,642</b>	<b>-27,590</b>	<b>-</b>	<b>-29,642</b>	<b>-27,590</b>	<b>-</b>	<b>-29,642</b>	<b>-27,590</b>	<b>-</b>	<b>-29,642</b>	<b>-27,590</b>	<b>-</b>
<b>3Q 2020</b>	<b>1,577</b>	<b>-</b>	<b>-29,063</b>	<b>-27,486</b>	<b>-</b>	<b>-29,063</b>	<b>-27,486</b>	<b>-</b>	<b>-29,063</b>	<b>-27,486</b>	<b>-</b>	<b>-29,063</b>	<b>-27,486</b>	<b>-</b>	<b>-29,063</b>	<b>-27,486</b>	<b>-</b>
<b>4Q 2020</b>	<b>1,898</b>	<b>-</b>	<b>-22,060</b>	<b>-20,162</b>	<b>-</b>	<b>-23,945</b>	<b>-22,047</b>	<b>-</b>	<b>-23,429</b>	<b>-21,530</b>	<b>-</b>	<b>-23,679</b>	<b>-21,781</b>	<b>-</b>	<b>-18,547</b>	<b>-16,649</b>	<b>-</b>
<b>Total 2020</b>	<b>7,817</b>	<b>-</b>	<b>-87,180</b>	<b>-79,363</b>	<b>-</b>	<b>-89,064</b>	<b>-81,247</b>	<b>-</b>	<b>-88,548</b>	<b>-80,731</b>	<b>-</b>	<b>-88,799</b>	<b>-80,982</b>	<b>-</b>	<b>-83,667</b>	<b>-75,850</b>	<b>-</b>
<b>1Q 2021</b>	<b>3,251</b>	<b>7,376</b>	<b>-18,254</b>	<b>-15,003</b>	<b>-10,878</b>	<b>-21,468</b>	<b>-18,216</b>	<b>-14,091</b>	<b>-20,019</b>	<b>-16,768</b>	<b>-12,643</b>	<b>-21,995</b>	<b>-18,744</b>	<b>-14,619</b>	<b>-13,482</b>	<b>-10,231</b>	<b>-6,106</b>
<b>Grand total</b>	<b>11,068</b>	<b>-</b>	<b>-105,434</b>	<b>-94,365</b>	<b>-</b>	<b>-110,532</b>	<b>-99,464</b>	<b>-</b>	<b>-108,568</b>	<b>-97,499</b>	<b>-</b>	<b>-110,794</b>	<b>-99,726</b>	<b>-</b>	<b>-97,149</b>	<b>-86,080</b>	<b>-</b>

# Passenger number change: International

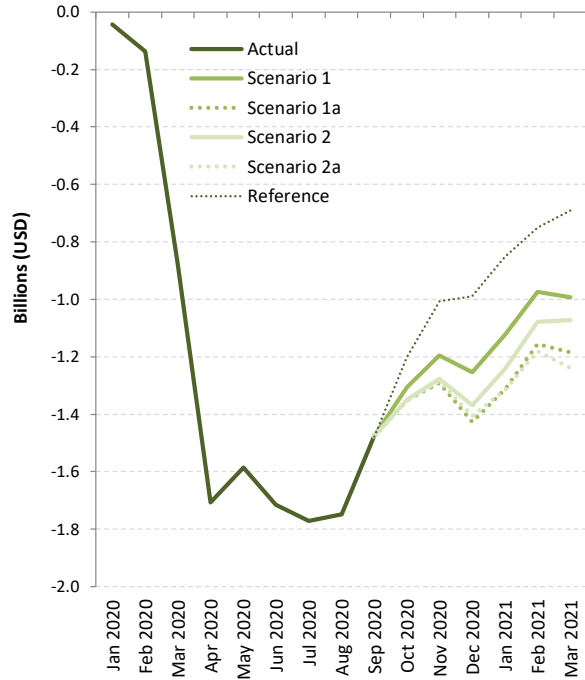
Passenger Number (thousand) - Africa International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	517	-	-200	318	-	-200	318	-	-200	318	-	-200	318	-	-200	318	-
February 2020	697	-	-559	139	-	-559	139	-	-559	139	-	-559	139	-	-559	139	-
March 2020	513	-	-3,523	-3,009	-	-3,523	-3,009	-	-3,523	-3,009	-	-3,523	-3,009	-	-3,523	-3,009	-
April 2020	566	-	-6,711	-6,144	-	-6,711	-6,144	-	-6,711	-6,144	-	-6,711	-6,144	-	-6,711	-6,144	-
May 2020	535	-	-6,184	-5,649	-	-6,184	-5,649	-	-6,184	-5,649	-	-6,184	-5,649	-	-6,184	-5,649	-
June 2020	644	-	-6,882	-6,238	-	-6,882	-6,238	-	-6,882	-6,238	-	-6,882	-6,238	-	-6,882	-6,238	-
July 2020	499	-	-7,112	-6,613	-	-7,112	-6,613	-	-7,112	-6,613	-	-7,112	-6,613	-	-7,112	-6,613	-
August 2020	451	-	-7,143	-6,692	-	-7,143	-6,692	-	-7,143	-6,692	-	-7,143	-6,692	-	-7,143	-6,692	-
September 2020	473	-	-5,910	-5,437	-	-5,910	-5,437	-	-5,910	-5,437	-	-5,910	-5,437	-	-5,910	-5,437	-
October 2020	381	-	-5,122	-4,741	-	-5,287	-4,906	-	-5,287	-4,906	-	-5,287	-4,906	-	-4,772	-4,391	-
November 2020	428	-	-4,569	-4,141	-	-4,933	-4,505	-	-4,899	-4,471	-	-4,934	-4,506	-	-3,871	-3,443	-
December 2020	554	-	-4,779	-4,225	-	-5,438	-4,884	-	-5,225	-4,671	-	-5,370	-4,816	-	-3,869	-3,314	-
January 2021	701	384	-4,331	-3,630	-3,948	-5,067	-4,366	-4,683	-4,792	-4,091	-4,408	-5,070	-4,369	-4,687	-3,296	-2,595	-2,913
February 2021	906	767	-3,798	-2,892	-3,031	-4,513	-3,606	-3,745	-4,194	-3,288	-3,427	-4,595	-3,689	-3,828	-2,975	-2,069	-2,208
March 2021	613	3,623	-3,905	-3,291	-282	-4,672	-4,058	-1,049	-4,212	-3,599	-590	-4,854	-4,240	-1,231	-2,771	-2,157	852
<b>1Q 2020</b>	1,728	-	-4,281	-2,553	-	-4,281	-2,553	-	-4,281	-2,553	-	-4,281	-2,553	-	-4,281	-2,553	-
<b>2Q 2020</b>	1,745	-	-19,777	-18,032	-	-19,777	-18,032	-	-19,777	-18,032	-	-19,777	-18,032	-	-19,777	-18,032	-
<b>3Q 2020</b>	1,424	-	-20,166	-18,742	-	-20,166	-18,742	-	-20,166	-18,742	-	-20,166	-18,742	-	-20,166	-18,742	-
<b>4Q 2020</b>	1,363	-	-14,470	-13,107	-	-15,659	-14,296	-	-15,412	-14,049	-	-15,591	-14,228	-	-12,511	-11,148	-
<b>Total 2020</b>	6,260	-	-58,693	-52,433	-	-59,882	-53,622	-	-59,635	-53,375	-	-59,815	-53,554	-	-56,735	-50,475	-
<b>1Q 2021</b>	2,221	4,774	-12,034	-9,813	-7,260	-14,251	-12,030	-9,477	-13,198	-10,977	-8,425	-14,519	-12,298	-9,745	-9,042	-6,821	-4,268
<b>Grand total</b>	8,481	-	-70,727	-62,246	-	-74,133	-65,652	-	-72,833	-64,352	-	-74,334	-65,853	-	-65,777	-57,296	-

Passenger Number (thousand) - Africa Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	175	-	-224	-49	-	-224	-49	-	-224	-49	-	-224	-49	-	-224	-49	-
February 2020	234	-	-262	-27	-	-262	-27	-	-262	-27	-	-262	-27	-	-262	-27	-
March 2020	151	-	-1,647	-1,496	-	-1,647	-1,496	-	-1,647	-1,496	-	-1,647	-1,496	-	-1,647	-1,496	-
April 2020	68	-	-3,496	-3,428	-	-3,496	-3,428	-	-3,496	-3,428	-	-3,496	-3,428	-	-3,496	-3,428	-
May 2020	116	-	-3,158	-3,042	-	-3,158	-3,042	-	-3,158	-3,042	-	-3,158	-3,042	-	-3,158	-3,042	-
June 2020	123	-	-3,211	-3,088	-	-3,211	-3,088	-	-3,211	-3,088	-	-3,211	-3,088	-	-3,211	-3,088	-
July 2020	81	-	-3,204	-3,123	-	-3,204	-3,123	-	-3,204	-3,123	-	-3,204	-3,123	-	-3,204	-3,123	-
August 2020	9	-	-2,920	-2,911	-	-2,920	-2,911	-	-2,920	-2,911	-	-2,920	-2,911	-	-2,920	-2,911	-
September 2020	63	-	-2,773	-2,710	-	-2,773	-2,710	-	-2,773	-2,710	-	-2,773	-2,710	-	-2,773	-2,710	-
October 2020	108	-	-2,599	-2,491	-	-2,718	-2,611	-	-2,684	-2,576	-	-2,684	-2,576	-	-2,273	-2,166	-
November 2020	166	-	-2,468	-2,303	-	-2,690	-2,524	-	-2,602	-2,436	-	-2,609	-2,444	-	-2,030	-1,864	-
December 2020	262	-	-2,523	-2,261	-	-2,878	-2,616	-	-2,731	-2,469	-	-2,795	-2,532	-	-1,733	-1,471	-
January 2021	387	436	-2,256	-1,869	-1,820	-2,623	-2,236	-2,187	-2,494	-2,107	-2,058	-2,624	-2,237	-2,188	-1,702	-1,316	-1,267
February 2021	384	411	-1,986	-1,602	-1,575	-2,293	-1,909	-1,882	-2,188	-1,804	-1,777	-2,375	-1,991	-1,963	-1,431	-1,047	-1,020
March 2021	260	1,756	-1,978	-1,718	-223	-2,301	-2,041	-545	-2,139	-1,879	-383	-2,478	-2,218	-722	-1,306	-1,047	449
<b>1Q 2020</b>	561	-	-2,133	-1,572	-	-2,133	-1,572	-	-2,133	-1,572	-	-2,133	-1,572	-	-2,133	-1,572	-
<b>2Q 2020</b>	308	-	-9,865	-9,558	-	-9,865	-9,558	-	-9,865	-9,558	-	-9,865	-9,558	-	-9,865	-9,558	-
<b>3Q 2020</b>	153	-	-8,898	-8,745	-	-8,898	-8,745	-	-8,898	-8,745	-	-8,898	-8,745	-	-8,898	-8,745	-
<b>4Q 2020</b>	535	-	-7,590	-7,055	-	-8,286	-7,751	-	-8,017	-7,482	-	-8,088	-7,553	-	-6,036	-5,501	-
<b>Total 2020</b>	1,557	-	-28,486	-26,929	-	-29,182	-27,626	-	-28,913	-27,356	-	-28,984	-27,427	-	-26,932	-25,375	-
<b>1Q 2021</b>	1,030	2,602	-6,220	-5,190	-3,618	-7,217	-6,186	-4,614	-6,821	-5,791	-4,219	-7,476	-6,446	-4,874	-4,440	-3,409	-1,837
<b>Grand total</b>	2,587	-	-34,706	-32,119	-	-36,399	-33,812	-	-35,734	-33,147	-	-36,460	-33,873	-	-31,372	-28,784	-

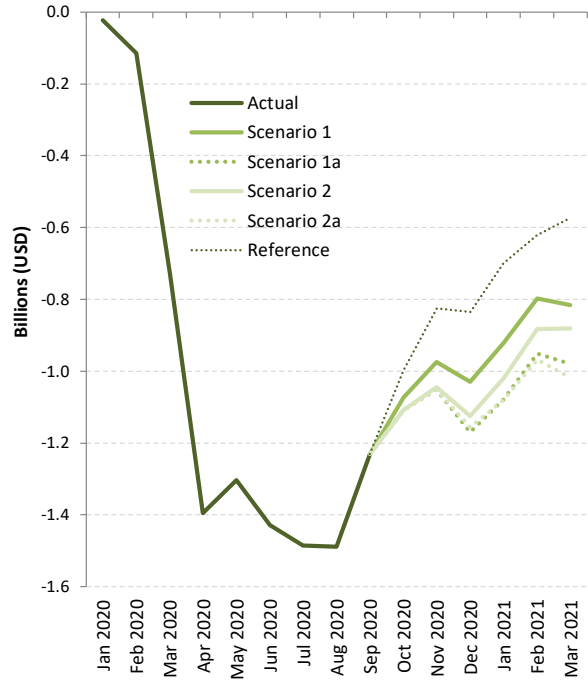


# Passenger revenue change compared to Baseline

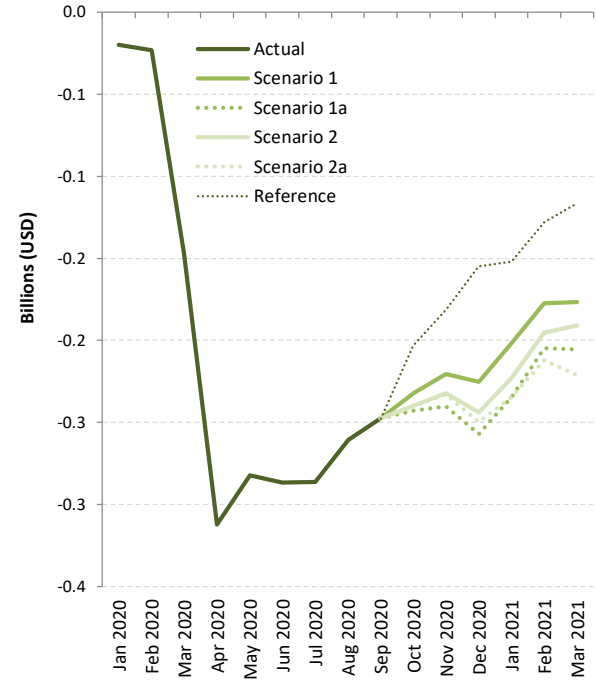
### Africa (Total)



### Africa (International)



### Africa (Domestic)





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Africa International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	118	-	-43	74	-	-43	74	-	-43	74	-	-43	74	-	-43	74	-
February 2020	164	-	-137	27	-	-137	27	-	-137	27	-	-137	27	-	-137	27	-
March 2020	117	-	-874	-757	-	-874	-757	-	-874	-757	-	-874	-757	-	-874	-757	-
April 2020	110	-	-1,707	-1,597	-	-1,707	-1,597	-	-1,707	-1,597	-	-1,707	-1,597	-	-1,707	-1,597	-
May 2020	116	-	-1,586	-1,469	-	-1,586	-1,469	-	-1,586	-1,469	-	-1,586	-1,469	-	-1,586	-1,469	-
June 2020	125	-	-1,715	-1,590	-	-1,715	-1,590	-	-1,715	-1,590	-	-1,715	-1,590	-	-1,715	-1,590	-
July 2020	93	-	-1,771	-1,678	-	-1,771	-1,678	-	-1,771	-1,678	-	-1,771	-1,678	-	-1,771	-1,678	-
August 2020	77	-	-1,749	-1,672	-	-1,749	-1,672	-	-1,749	-1,672	-	-1,749	-1,672	-	-1,749	-1,672	-
September 2020	93	-	-1,478	-1,385	-	-1,478	-1,385	-	-1,478	-1,385	-	-1,478	-1,385	-	-1,478	-1,385	-
October 2020	77	-	-1,306	-1,229	-	-1,352	-1,275	-	-1,349	-1,272	-	-1,349	-1,272	-	-1,202	-1,125	-
November 2020	91	-	-1,194	-1,103	-	-1,292	-1,201	-	-1,277	-1,186	-	-1,285	-1,194	-	-1,006	-915	-
December 2020	130	-	-1,255	-1,124	-	-1,428	-1,298	-	-1,369	-1,239	-	-1,406	-1,276	-	-990	-859	-
January 2021	165	90	-1,122	-957	-1,034	-1,312	-1,148	-1,224	-1,242	-1,077	-1,154	-1,313	-1,148	-1,225	-852	-687	-763
February 2021	207	180	-975	-767	-796	-1,155	-948	-977	-1,078	-870	-899	-1,180	-973	-1,002	-749	-542	-571
March 2021	136	893	-992	-856	-101	-1,185	-1,050	-294	-1,072	-937	-182	-1,240	-1,104	-349	-690	-555	201
<b>1Q 2020</b>	399	-	-1,055	-656	-	-1,055	-656	-	-1,055	-656	-	-1,055	-656	-	-1,055	-656	-
<b>2Q 2020</b>	352	-	-5,008	-4,657	-	-5,008	-4,657	-	-5,008	-4,657	-	-5,008	-4,657	-	-5,008	-4,657	-
<b>3Q 2020</b>	264	-	-4,998	-4,734	-	-4,998	-4,734	-	-4,998	-4,734	-	-4,998	-4,734	-	-4,998	-4,734	-
<b>4Q 2020</b>	298	-	-3,754	-3,456	-	-4,072	-3,774	-	-3,995	-3,696	-	-4,039	-3,741	-	-3,198	-2,899	-
<b>Total 2020</b>	1,312	-	-14,815	-13,503	-	-15,132	-13,820	-	-15,055	-13,743	-	-15,100	-13,788	-	-14,258	-12,946	-
<b>1Q 2021</b>	508	1,163	-3,089	-2,581	-1,931	-3,653	-3,145	-2,495	-3,392	-2,884	-2,234	-3,733	-3,225	-2,576	-2,291	-1,783	-1,133
<b>Grand total</b>	1,820	-	-17,904	-16,084	-	-18,785	-16,965	-	-18,447	-16,627	-	-18,833	-17,013	-	-16,549	-14,729	-



# Passenger revenue change: International

Passenger revenue (USD, million) - Africa International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		102	-	-23	79	-	-23	79	-	-23	79	-	-23	79	-	-23	79	-
February 2020		143	-	-114	29	-	-114	29	-	-114	29	-	-114	29	-	-114	29	-
March 2020		103	-	-727	-624	-	-727	-624	-	-727	-624	-	-727	-624	-	-727	-624	-
April 2020		104	-	-1,395	-1,291	-	-1,395	-1,291	-	-1,395	-1,291	-	-1,395	-1,291	-	-1,395	-1,291	-
May 2020		106	-	-1,303	-1,198	-	-1,303	-1,198	-	-1,303	-1,198	-	-1,303	-1,198	-	-1,303	-1,198	-
June 2020		114	-	-1,428	-1,314	-	-1,428	-1,314	-	-1,428	-1,314	-	-1,428	-1,314	-	-1,428	-1,314	-
July 2020		86	-	-1,485	-1,399	-	-1,485	-1,399	-	-1,485	-1,399	-	-1,485	-1,399	-	-1,485	-1,399	-
August 2020		76	-	-1,488	-1,412	-	-1,488	-1,412	-	-1,488	-1,412	-	-1,488	-1,412	-	-1,488	-1,412	-
September 2020		88	-	-1,230	-1,143	-	-1,230	-1,143	-	-1,230	-1,143	-	-1,230	-1,143	-	-1,230	-1,143	-
October 2020		67	-	-1,073	-1,006	-	-1,109	-1,042	-	-1,109	-1,042	-	-1,109	-1,042	-	-999	-931	-
November 2020		76	-	-974	-898	-	-1,052	-976	-	-1,045	-968	-	-1,052	-976	-	-825	-749	-
December 2020		107	-	-1,029	-923	-	-1,171	-1,064	-	-1,125	-1,018	-	-1,156	-1,049	-	-835	-728	-
January 2021		130	52	-920	-790	-870	-1,078	-948	-1,028	-1,019	-889	-969	-1,079	-949	-1,028	-699	-569	-649
February 2021		173	144	-797	-624	-655	-950	-777	-808	-882	-709	-740	-968	-795	-825	-621	-448	-479
March 2021		112	736	-815	-703	-80	-980	-867	-245	-881	-769	-146	-1,019	-906	-283	-574	-461	161
<b>1Q 2020</b>		349	-	-864	-515	-	-864	-515	-	-864	-515	-	-864	-515	-	-864	-515	-
<b>2Q 2020</b>		324	-	-4,127	-3,803	-	-4,127	-3,803	-	-4,127	-3,803	-	-4,127	-3,803	-	-4,127	-3,803	-
<b>3Q 2020</b>		250	-	-4,203	-3,953	-	-4,203	-3,953	-	-4,203	-3,953	-	-4,203	-3,953	-	-4,203	-3,953	-
<b>4Q 2020</b>		250	-	-3,077	-2,826	-	-3,332	-3,081	-	-3,279	-3,028	-	-3,317	-3,067	-	-2,658	-2,408	-
<b>Total 2020</b>		1,173	-	-12,271	-11,098	-	-12,526	-11,353	-	-12,473	-11,300	-	-12,512	-11,338	-	-11,853	-10,680	-
<b>1Q 2021</b>		416	931	-2,533	-2,117	-1,605	-3,008	-2,593	-2,080	-2,783	-2,367	-1,855	-3,065	-2,650	-2,137	-1,894	-1,479	-966
<b>Grand total</b>		1,589	-	-14,804	-13,215	-	-15,535	-13,946	-	-15,256	-13,667	-	-15,577	-13,988	-	-13,747	-12,159	-



Passenger revenue (USD, million) - Africa Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	16	-	-20	-4	-	-20	-4	-	-20	-4	-	-20	-4	-	-20	-4	-
February 2020	21	-	-23	-2	-	-23	-2	-	-23	-2	-	-23	-2	-	-23	-2	-
March 2020	13	-	-147	-134	-	-147	-134	-	-147	-134	-	-147	-134	-	-147	-134	-
April 2020	6	-	-312	-306	-	-312	-306	-	-312	-306	-	-312	-306	-	-312	-306	-
May 2020	10	-	-282	-272	-	-282	-272	-	-282	-272	-	-282	-272	-	-282	-272	-
June 2020	11	-	-287	-276	-	-287	-276	-	-287	-276	-	-287	-276	-	-287	-276	-
July 2020	7	-	-286	-279	-	-286	-279	-	-286	-279	-	-286	-279	-	-286	-279	-
August 2020	1	-	-261	-260	-	-261	-260	-	-261	-260	-	-261	-260	-	-261	-260	-
September 2020	6	-	-248	-242	-	-248	-242	-	-248	-242	-	-248	-242	-	-248	-242	-
October 2020	10	-	-232	-222	-	-243	-233	-	-240	-230	-	-240	-230	-	-203	-193	-
November 2020	15	-	-220	-206	-	-240	-225	-	-232	-218	-	-233	-218	-	-181	-166	-
December 2020	23	-	-225	-202	-	-257	-234	-	-244	-221	-	-250	-226	-	-155	-131	-
January 2021	35	39	-201	-167	-164	-234	-200	-196	-223	-188	-185	-234	-200	-196	-152	-118	-114
February 2021	34	37	-177	-143	-142	-205	-171	-169	-195	-161	-160	-212	-178	-176	-128	-94	-92
March 2021	23	157	-177	-153	-21	-205	-182	-50	-191	-168	-35	-221	-198	-66	-117	-93	39
<b>1Q 2020</b>	50	-	-190	-140	-	-190	-140	-	-190	-140	-	-190	-140	-	-190	-140	-
<b>2Q 2020</b>	27	-	-881	-854	-	-881	-854	-	-881	-854	-	-881	-854	-	-881	-854	-
<b>3Q 2020</b>	14	-	-795	-781	-	-795	-781	-	-795	-781	-	-795	-781	-	-795	-781	-
<b>4Q 2020</b>	48	-	-678	-630	-	-740	-692	-	-716	-668	-	-722	-674	-	-539	-491	-
<b>Total 2020</b>	139	-	-2,544	-2,405	-	-2,606	-2,467	-	-2,582	-2,443	-	-2,588	-2,449	-	-2,405	-2,266	-
<b>1Q 2021</b>	92	232	-556	-463	-326	-644	-552	-415	-609	-517	-380	-668	-576	-438	-396	-304	-167
<b>Grand total</b>	231	-	-3,100	-2,868	-	-3,251	-3,020	-	-3,191	-2,960	-	-3,256	-3,025	-	-2,802	-2,571	-

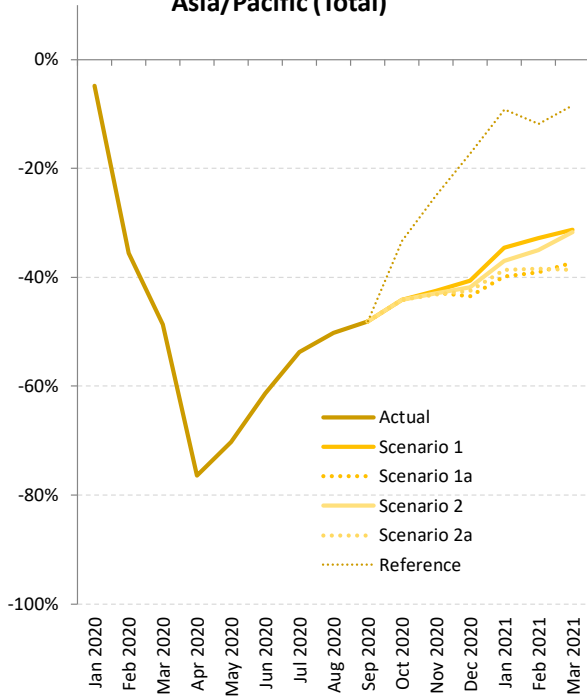
## Asia/Pacific

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-29%	-30%	-29%	-171	-49	-121	-20	-10	-10
2Q 2020	-69%	-91%	-60%	-335	-125	-210	-41	-26	-15
3Q 2020	-51%	-88%	-34%	-286	-128	-158	-37	-27	-10
4Q 2020	-42% to -43%	-83% to -85%	-24% to -25%	-237 to -259	-120 to -125	-116 to -133	-32 to -35	-25 to -26	-7 to -8
<b>Total 2020</b>	<b>-48% to -48%</b>	<b>-73% to -74%</b>	<b>-37% to -37%</b>	<b>-1,029 to -1,051</b>	<b>-423 to -428</b>	<b>-606 to -623</b>	<b>-130 to -132</b>	<b>-88 to -89</b>	<b>-42 to -43</b>
1Q 2021	-35% to -41%	-69% to -81%	-19% to -23%	-201 to -246	-108 to -124	-94 to -123	-28 to -33	-22 to -26	-6 to -8

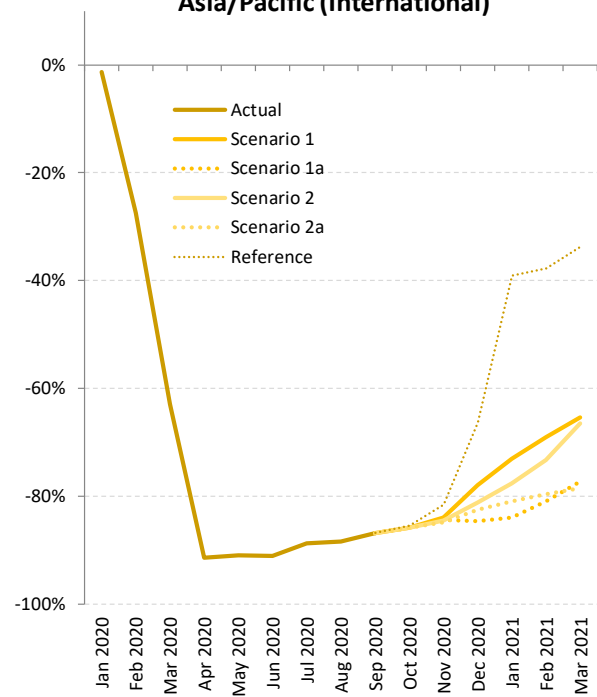


# Seat capacity change compared to Baseline

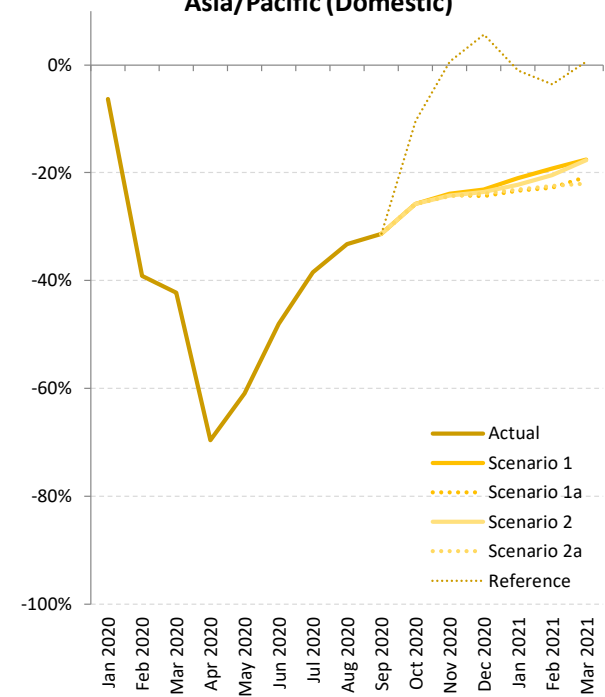
### Asia/Pacific (Total)



### Asia/Pacific (International)



### Asia/Pacific (Domestic)



- Actual
- Scenario 1
- Scenario 1a
- Scenario 2
- Scenario 2a
- Reference

- Actual
- Scenario 1
- Scenario 1a
- Scenario 2
- Scenario 2a
- Reference

# Seat capacity change: International + Domestic

Seat Capacity (%) - Asia/Pacific International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		6.3%	-	-4.8%	1.1%	-	-4.8%	1.1%	-	-4.8%	1.1%	-	-4.8%	1.1%	-	-4.8%	1.1%	-
February 2020		7.2%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-	-35.6%	-30.9%	-
March 2020		4.5%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-	-48.6%	-46.3%	-
April 2020		2.1%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-	-76.4%	-75.9%	-
May 2020		2.8%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-	-70.2%	-69.4%	-
June 2020		2.2%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-	-61.3%	-60.4%	-
July 2020		2.6%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-	-53.7%	-52.5%	-
August 2020		3.1%	-	-50.3%	-48.7%	-	-50.3%	-48.7%	-	-50.3%	-48.7%	-	-50.3%	-48.7%	-	-50.3%	-48.7%	-
September 2020		2.8%	-	-48.1%	-46.6%	-	-48.1%	-46.6%	-	-48.1%	-46.6%	-	-48.1%	-46.6%	-	-48.1%	-46.6%	-
October 2020		3.3%	-	-44.1%	-42.2%	-	-44.1%	-42.2%	-	-44.1%	-42.2%	-	-44.1%	-42.2%	-	-33.3%	-31.1%	-
November 2020		3.6%	-	-42.6%	-40.5%	-	-42.9%	-40.8%	-	-43.0%	-40.9%	-	-43.1%	-41.1%	-	-24.9%	-22.2%	-
December 2020		4.1%	-	-40.6%	-38.1%	-	-43.4%	-41.1%	-	-41.9%	-39.5%	-	-42.5%	-40.2%	-	-17.2%	-13.8%	-
January 2021		10.7%	9.5%	-34.6%	-30.5%	-31.3%	-39.8%	-36.1%	-36.8%	-37.0%	-33.0%	-33.8%	-38.7%	-34.8%	-35.6%	-9.2%	-3.6%	-4.7%
February 2021		10.1%	59.4%	-32.8%	-27.9%	4.4%	-39.1%	-34.7%	-5.5%	-35.0%	-30.3%	1.0%	-38.5%	-34.0%	-4.5%	-11.8%	-5.4%	36.9%
March 2021		6.5%	98.5%	-31.3%	-28.2%	33.8%	-37.3%	-34.5%	22.0%	-31.7%	-28.6%	33.0%	-38.6%	-35.8%	19.6%	-8.4%	-4.3%	78.3%
<b>1Q 2020</b>		6.0%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-	-29.3%	-25.1%	-
<b>2Q 2020</b>		2.4%	-	-69.3%	-68.6%	-	-69.3%	-68.6%	-	-69.3%	-68.6%	-	-69.3%	-68.6%	-	-69.3%	-68.6%	-
<b>3Q 2020</b>		2.8%	-	-50.7%	-49.3%	-	-50.7%	-49.3%	-	-50.7%	-49.3%	-	-50.7%	-49.3%	-	-50.7%	-49.3%	-
<b>4Q 2020</b>		3.7%	-	-42.4%	-40.3%	-	-43.5%	-41.4%	-	-43.0%	-40.9%	-	-43.3%	-41.2%	-	-25.1%	-22.4%	-
<b>Total 2020</b>		3.7%	-	-47.8%	-45.8%	-	-48.1%	-46.1%	-	-47.9%	-46.0%	-	-48.0%	-46.1%	-	-43.4%	-41.3%	-
<b>1Q 2021</b>		9.1%	45.6%	-34.8%	-28.9%	-5.1%	-40.5%	-35.1%	-13.4%	-36.5%	-30.7%	-7.5%	-40.3%	-34.9%	-13.1%	-12.4%	-4.4%	27.6%
<b>Grand total</b>		4.8%	-	-45.1%	-42.5%	-	-46.5%	-44.0%	-	-45.6%	-43.0%	-	-46.4%	-43.9%	-	-37.1%	-34.1%	-



## Seat Capacity (%) - Asia/Pacific International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		7.5%	-	-1.3%	6.1%	-	-1.3%	6.1%	-	-1.3%	6.1%	-	-1.3%	6.1%	-	-1.3%	6.1%	-
February 2020		7.0%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-	-27.5%	-22.4%	-
March 2020		4.3%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-	-63.0%	-61.4%	-
April 2020		3.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-	-91.5%	-91.2%	-
May 2020		4.4%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-	-90.9%	-90.5%	-
June 2020		3.7%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-	-91.1%	-90.8%	-
July 2020		3.5%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-	-88.8%	-88.4%	-
August 2020		4.8%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-	-88.5%	-87.9%	-
September 2020		3.0%	-	-86.8%	-86.4%	-	-86.8%	-86.4%	-	-86.8%	-86.4%	-	-86.8%	-86.4%	-	-86.8%	-86.4%	-
October 2020		5.3%	-	-85.9%	-85.2%	-	-85.9%	-85.2%	-	-85.9%	-85.2%	-	-85.9%	-85.2%	-	-85.9%	-84.7%	-
November 2020		6.1%	-	-84.0%	-83.0%	-	-84.4%	-83.4%	-	-84.5%	-83.6%	-	-84.8%	-83.9%	-	-81.5%	-80.4%	-
December 2020		6.2%	-	-78.0%	-76.7%	-	-84.6%	-83.6%	-	-81.2%	-80.0%	-	-82.6%	-81.5%	-	-66.4%	-64.3%	-
January 2021		12.8%	6.3%	-73.1%	-69.6%	-71.4%	-84.0%	-81.9%	-82.9%	-77.6%	-74.7%	-76.2%	-80.9%	-78.5%	-79.7%	-39.0%	-31.2%	-35.2%
February 2021		10.5%	42.4%	-69.1%	-65.9%	-56.0%	-81.0%	-79.0%	-72.9%	-73.2%	-70.4%	-61.9%	-79.7%	-77.5%	-71.1%	-37.8%	-31.3%	-11.5%
March 2021		7.9%	179.3%	-65.4%	-62.7%	-3.3%	-77.3%	-75.5%	-36.5%	-66.5%	-63.9%	-6.4%	-78.6%	-76.9%	-40.1%	-33.7%	-28.5%	85.2%
<b>1Q 2020</b>		6.3%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-	-30.3%	-25.9%	-
<b>2Q 2020</b>		3.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-	-91.2%	-90.8%	-
<b>3Q 2020</b>		3.8%	-	-88.0%	-87.6%	-	-88.0%	-87.6%	-	-88.0%	-87.6%	-	-88.0%	-87.6%	-	-88.0%	-87.6%	-
<b>4Q 2020</b>		5.9%	-	-82.6%	-81.5%	-	-85.0%	-84.1%	-	-83.8%	-82.9%	-	-84.4%	-83.5%	-	-77.6%	-76.3%	-
<b>Total 2020</b>		4.9%	-	-73.0%	-71.6%	-	-73.6%	-72.3%	-	-73.3%	-72.0%	-	-73.4%	-72.1%	-	-71.7%	-70.3%	-
<b>1Q 2021</b>		10.4%	49.0%	-69.3%	-66.1%	-54.2%	-80.8%	-78.8%	-71.4%	-72.5%	-69.7%	-59.1%	-79.7%	-77.6%	-69.8%	-36.9%	-30.3%	-6.0%
<b>Grand total</b>		6.0%	-	-72.2%	-70.5%	-	-75.1%	-73.6%	-	-73.1%	-71.5%	-	-74.7%	-73.2%	-	-64.5%	-62.4%	-

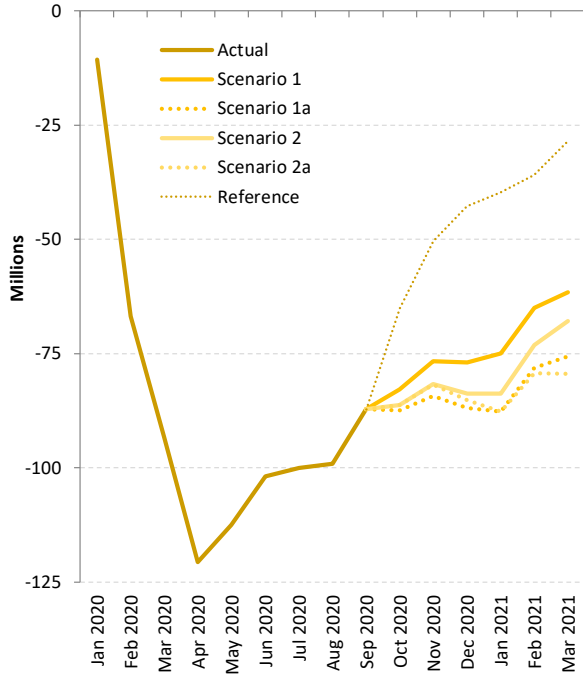


Seat Capacity (%) - Asia/Pacific Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	5.7%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-	-6.4%	-1.0%	-
February 2020	7.3%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-	-39.2%	-34.7%	-
March 2020	4.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-	-42.2%	-39.6%	-
April 2020	1.6%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-	-69.6%	-69.1%	-
May 2020	2.1%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-	-61.0%	-60.2%	-
June 2020	1.6%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-	-48.1%	-47.3%	-
July 2020	2.2%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-	-38.5%	-37.1%	-
August 2020	2.3%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-	-33.2%	-31.7%	-
September 2020	2.7%	-	-31.3%	-29.5%	-	-31.3%	-29.5%	-	-31.3%	-29.5%	-	-31.3%	-29.5%	-	-31.3%	-29.5%	-
October 2020	2.5%	-	-25.7%	-23.9%	-	-25.7%	-23.9%	-	-25.7%	-23.9%	-	-25.7%	-23.9%	-	-10.4%	-8.2%	-
November 2020	2.5%	-	-23.9%	-21.9%	-	-24.1%	-22.2%	-	-24.2%	-22.3%	-	-24.3%	-22.4%	-	0.6%	3.2%	-
December 2020	3.2%	-	-23.2%	-20.7%	-	-24.3%	-21.9%	-	-23.6%	-21.2%	-	-23.9%	-21.5%	-	5.7%	9.0%	-
January 2021	9.8%	11.0%	-21.0%	-13.2%	-12.3%	-23.4%	-15.8%	-15.0%	-22.2%	-14.6%	-13.7%	-23.1%	-15.6%	-14.7%	-1.1%	8.7%	9.8%
February 2021	9.9%	68.4%	-19.2%	-11.2%	36.1%	-22.8%	-15.2%	29.9%	-20.4%	-12.5%	33.9%	-22.5%	-14.8%	30.5%	-3.6%	6.0%	62.3%
March 2021	5.9%	75.2%	-17.6%	-12.7%	44.4%	-20.8%	-16.1%	38.9%	-17.6%	-12.8%	44.3%	-22.0%	-17.4%	36.7%	0.6%	6.6%	76.3%
<b>1Q 2020</b>	5.8%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-	-28.9%	-24.7%	-
<b>2Q 2020</b>	1.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-	-59.5%	-58.8%	-
<b>3Q 2020</b>	2.4%	-	-34.4%	-32.8%	-	-34.4%	-32.8%	-	-34.4%	-32.8%	-	-34.4%	-32.8%	-	-34.4%	-32.8%	-
<b>4Q 2020</b>	2.7%	-	-24.3%	-22.2%	-	-24.7%	-22.7%	-	-24.5%	-22.5%	-	-24.7%	-22.6%	-	-1.4%	1.3%	-
<b>Total 2020</b>	3.2%	-	-36.6%	-34.6%	-	-36.7%	-34.7%	-	-36.6%	-34.6%	-	-36.7%	-34.7%	-	-30.8%	-28.6%	-
<b>1Q 2021</b>	8.5%	44.2%	-19.3%	-12.4%	16.4%	-22.3%	-15.7%	12.0%	-20.1%	-13.3%	15.1%	-22.5%	-15.9%	11.7%	-1.3%	7.1%	42.3%
<b>Grand total</b>	4.2%	-	-33.0%	-30.2%	-	-33.8%	-31.0%	-	-33.3%	-30.5%	-	-33.8%	-31.0%	-	-24.8%	-21.6%	-

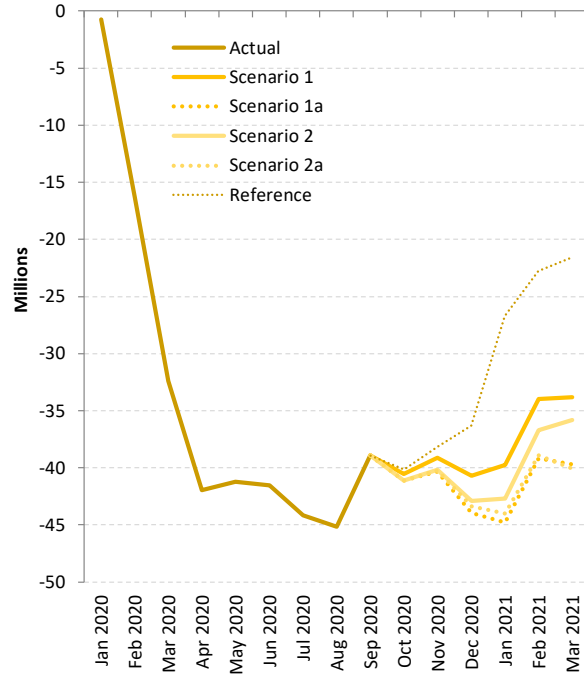


# Passenger number change compared to Baseline

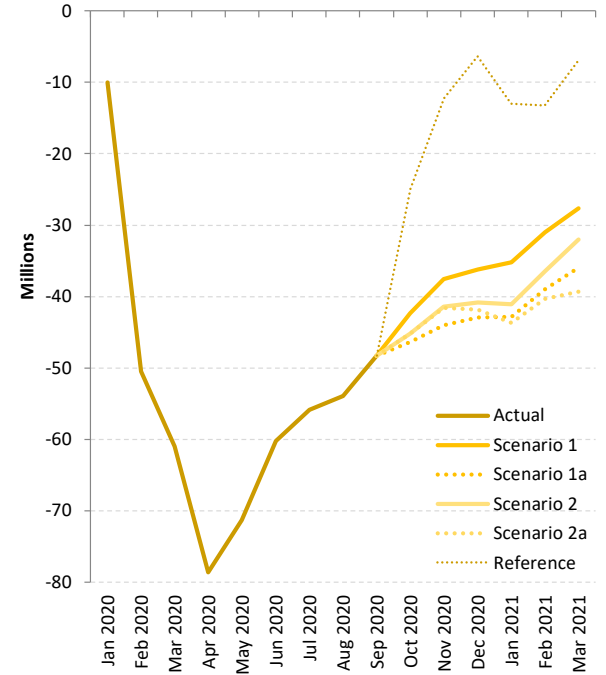
### Asia/Pacific (Total)



### Asia/Pacific (International)



### Asia/Pacific (Domestic)



# Passenger number change: International + Domestic

Passenger Number (thousand) - Asia/Pacific International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		9,577	-	-10,687	-1,109	-	-10,687	-1,109	-	-10,687	-1,109	-	-10,687	-1,109	-	-10,687	-1,109	-
February 2020		10,415	-	-66,805	-56,390	-	-66,805	-56,390	-	-66,805	-56,390	-	-66,805	-56,390	-	-66,805	-56,390	-
March 2020		7,068	-	-93,414	-86,346	-	-93,414	-86,346	-	-93,414	-86,346	-	-93,414	-86,346	-	-93,414	-86,346	-
April 2020		3,616	-	-120,625	-117,010	-	-120,625	-117,010	-	-120,625	-117,010	-	-120,625	-117,010	-	-120,625	-117,010	-
May 2020		4,488	-	-112,575	-108,087	-	-112,575	-108,087	-	-112,575	-108,087	-	-112,575	-108,087	-	-112,575	-108,087	-
June 2020		3,732	-	-101,829	-98,097	-	-101,829	-98,097	-	-101,829	-98,097	-	-101,829	-98,097	-	-101,829	-98,097	-
July 2020		4,697	-	-100,060	-95,363	-	-100,060	-95,363	-	-100,060	-95,363	-	-100,060	-95,363	-	-100,060	-95,363	-
August 2020		5,309	-	-99,086	-93,777	-	-99,086	-93,777	-	-99,086	-93,777	-	-99,086	-93,777	-	-99,086	-93,777	-
September 2020		4,532	-	-87,211	-82,679	-	-87,211	-82,679	-	-87,211	-82,679	-	-87,211	-82,679	-	-87,211	-82,679	-
October 2020		5,572	-	-82,851	-77,278	-	-87,465	-81,893	-	-86,310	-80,738	-	-86,310	-80,738	-	-65,042	-59,470	-
November 2020		5,739	-	-76,703	-70,964	-	-84,306	-78,567	-	-81,621	-75,881	-	-81,795	-76,056	-	-50,390	-44,651	-
December 2020		6,719	-	-76,949	-70,230	-	-86,932	-80,213	-	-83,750	-77,032	-	-85,200	-78,481	-	-42,689	-35,970	-
January 2021		16,622	17,731	-74,946	-58,324	-57,215	-87,682	-71,060	-69,951	-83,766	-67,144	-66,035	-87,671	-71,049	-69,940	-39,692	-23,070	-21,960
February 2021		14,983	71,373	-65,000	-50,017	6,373	-78,177	-63,193	-6,803	-73,181	-58,197	-1,807	-79,259	-64,275	-7,885	-35,973	-20,989	35,401
March 2021		10,533	96,878	-61,516	-50,983	35,362	-75,680	-65,148	21,198	-67,870	-57,338	29,008	-79,432	-68,899	17,446	-28,427	-17,895	68,451
<b>1Q 2020</b>		27,061	-	-170,905	-143,845	-	-170,905	-143,845	-	-170,905	-143,845	-	-170,905	-143,845	-	-170,905	-143,845	-
<b>2Q 2020</b>		11,836	-	-335,030	-323,194	-	-335,030	-323,194	-	-335,030	-323,194	-	-335,030	-323,194	-	-335,030	-323,194	-
<b>3Q 2020</b>		14,538	-	-286,357	-271,819	-	-286,357	-271,819	-	-286,357	-271,819	-	-286,357	-271,819	-	-286,357	-271,819	-
<b>4Q 2020</b>		18,030	-	-236,503	-218,473	-	-258,703	-240,673	-	-251,681	-233,651	-	-253,306	-235,275	-	-158,121	-140,091	-
<b>Total 2020</b>		71,464	-	-1,028,795	-957,331	-	-1,050,995	-979,531	-	-1,043,973	-972,509	-	-1,045,597	-974,133	-	-950,413	-878,949	-
<b>1Q 2021</b>		42,138	185,983	-201,463	-159,325	-15,480	-241,539	-199,401	-55,557	-224,817	-182,679	-38,834	-246,361	-204,223	-60,379	-104,092	-61,954	81,891
<b>Grand total</b>		113,602	-	-1,230,257	-1,116,655	-	-1,292,534	-1,178,932	-	-1,268,790	-1,155,188	-	-1,291,959	-1,178,357	-	-1,054,505	-940,902	-





# Passenger number change: International

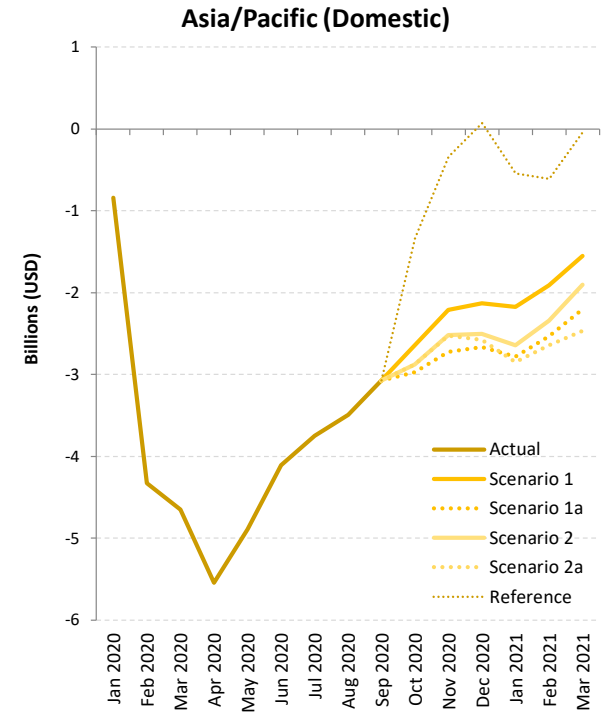
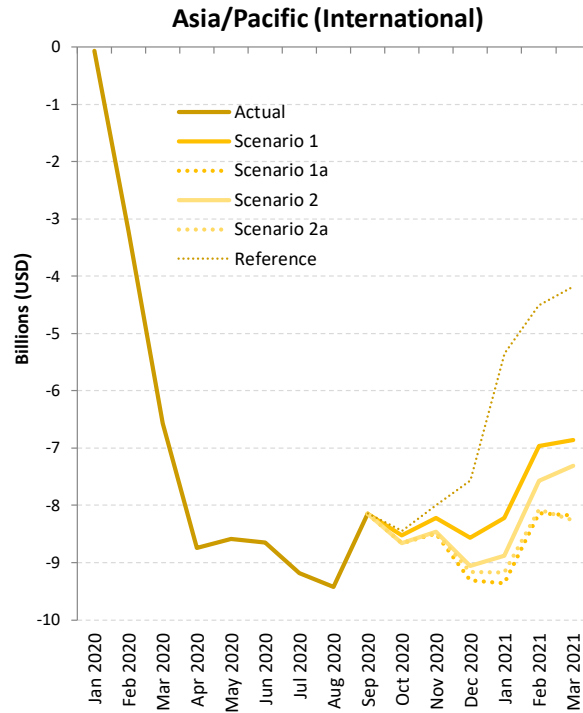
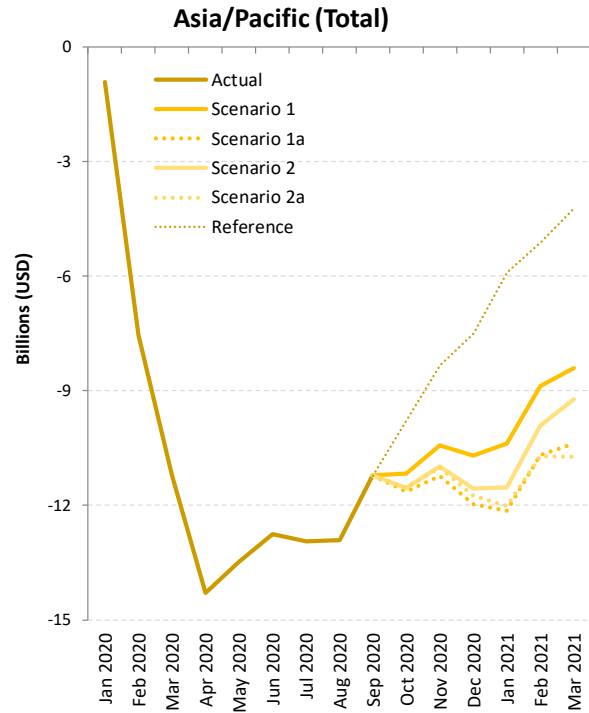
Passenger Number (thousand) - Asia/Pacific International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	3,435	-	-717	2,717	-	-717	2,717	-	-717	2,717	-	-717	2,717	-	-717	2,717	-
February 2020	2,934	-	-16,301	-13,367	-	-16,301	-13,367	-	-16,301	-13,367	-	-16,301	-13,367	-	-16,301	-13,367	-
March 2020	1,958	-	-32,430	-30,472	-	-32,430	-30,472	-	-32,430	-30,472	-	-32,430	-30,472	-	-32,430	-30,472	-
April 2020	1,508	-	-41,986	-40,478	-	-41,986	-40,478	-	-41,986	-40,478	-	-41,986	-40,478	-	-41,986	-40,478	-
May 2020	1,915	-	-41,223	-39,308	-	-41,223	-39,308	-	-41,223	-39,308	-	-41,223	-39,308	-	-41,223	-39,308	-
June 2020	1,679	-	-41,545	-39,866	-	-41,545	-39,866	-	-41,545	-39,866	-	-41,545	-39,866	-	-41,545	-39,866	-
July 2020	1,732	-	-44,153	-42,421	-	-44,153	-42,421	-	-44,153	-42,421	-	-44,153	-42,421	-	-44,153	-42,421	-
August 2020	2,339	-	-45,172	-42,833	-	-45,172	-42,833	-	-45,172	-42,833	-	-45,172	-42,833	-	-45,172	-42,833	-
September 2020	1,356	-	-38,928	-37,572	-	-38,928	-37,572	-	-38,928	-37,572	-	-38,928	-37,572	-	-38,928	-37,572	-
October 2020	2,360	-	-40,531	-38,171	-	-41,113	-38,753	-	-41,113	-38,753	-	-41,113	-38,753	-	-40,157	-37,797	-
November 2020	2,656	-	-39,142	-36,486	-	-40,312	-37,656	-	-40,174	-37,518	-	-40,241	-37,585	-	-38,133	-35,477	-
December 2020	2,965	-	-40,728	-37,762	-	-43,971	-41,006	-	-42,889	-39,923	-	-43,361	-40,396	-	-36,303	-33,337	-
January 2021	5,864	3,146	-39,774	-33,911	-36,628	-44,796	-38,932	-41,649	-42,690	-36,826	-39,543	-43,990	-38,127	-40,844	-26,697	-20,833	-23,550
February 2021	4,432	17,799	-34,004	-29,572	-16,205	-39,189	-34,757	-21,390	-36,692	-32,260	-18,893	-38,891	-34,459	-21,092	-22,772	-18,340	-4,973
March 2021	3,603	34,075	-33,836	-30,233	239	-39,686	-36,082	-5,610	-35,830	-32,227	-1,755	-40,063	-36,460	-5,988	-21,543	-17,940	12,532
<b>1Q 2020</b>	8,327	-	-49,448	-41,122	-	-49,448	-41,122	-	-49,448	-41,122	-	-49,448	-41,122	-	-49,448	-41,122	-
<b>2Q 2020</b>	5,103	-	-124,754	-119,651	-	-124,754	-119,651	-	-124,754	-119,651	-	-124,754	-119,651	-	-124,754	-119,651	-
<b>3Q 2020</b>	5,427	-	-128,253	-122,826	-	-128,253	-122,826	-	-128,253	-122,826	-	-128,253	-122,826	-	-128,253	-122,826	-
<b>4Q 2020</b>	7,982	-	-120,401	-112,419	-	-125,397	-117,415	-	-124,175	-116,194	-	-124,715	-116,734	-	-114,592	-106,611	-
<b>Total 2020</b>	26,838	-	-422,856	-396,018	-	-427,852	-401,014	-	-426,631	-399,793	-	-427,171	-400,333	-	-417,047	-390,209	-
<b>1Q 2021</b>	13,898	55,020	-107,614	-93,716	-52,594	-123,670	-109,772	-68,650	-115,212	-101,313	-60,191	-122,944	-109,046	-67,924	-71,012	-57,113	-15,991
<b>Grand total</b>	40,737	-	-530,470	-489,734	-	-551,522	-510,786	-	-541,843	-501,106	-	-550,115	-509,378	-	-488,059	-447,323	-



Passenger Number (thousand) - Asia/Pacific Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	6,143	-	-9,969	-3,826	-	-9,969	-3,826	-	-9,969	-3,826	-	-9,969	-3,826	-	-9,969	-3,826	-
February 2020	7,481	-	-50,504	-43,023	-	-50,504	-43,023	-	-50,504	-43,023	-	-50,504	-43,023	-	-50,504	-43,023	-
March 2020	5,110	-	-60,984	-55,874	-	-60,984	-55,874	-	-60,984	-55,874	-	-60,984	-55,874	-	-60,984	-55,874	-
April 2020	2,107	-	-78,639	-76,532	-	-78,639	-76,532	-	-78,639	-76,532	-	-78,639	-76,532	-	-78,639	-76,532	-
May 2020	2,573	-	-71,352	-68,779	-	-71,352	-68,779	-	-71,352	-68,779	-	-71,352	-68,779	-	-71,352	-68,779	-
June 2020	2,053	-	-60,284	-58,231	-	-60,284	-58,231	-	-60,284	-58,231	-	-60,284	-58,231	-	-60,284	-58,231	-
July 2020	2,965	-	-55,907	-52,942	-	-55,907	-52,942	-	-55,907	-52,942	-	-55,907	-52,942	-	-55,907	-52,942	-
August 2020	2,969	-	-53,914	-50,944	-	-53,914	-50,944	-	-53,914	-50,944	-	-53,914	-50,944	-	-53,914	-50,944	-
September 2020	3,175	-	-48,283	-45,107	-	-48,283	-45,107	-	-48,283	-45,107	-	-48,283	-45,107	-	-48,283	-45,107	-
October 2020	3,212	-	-42,319	-39,107	-	-46,352	-43,140	-	-45,197	-41,985	-	-45,197	-41,985	-	-24,885	-21,673	-
November 2020	3,083	-	-37,561	-34,478	-	-43,994	-40,911	-	-41,447	-38,364	-	-41,554	-38,471	-	-12,257	-9,174	-
December 2020	3,754	-	-36,222	-32,468	-	-42,961	-39,207	-	-40,862	-37,108	-	-41,839	-38,085	-	-6,387	-2,633	-
January 2021	10,758	14,585	-35,172	-24,414	-20,587	-42,886	-32,128	-28,302	-41,077	-30,318	-26,492	-43,681	-32,922	-29,096	-12,995	-2,237	1,590
February 2021	10,552	53,575	-30,996	-20,445	22,578	-38,988	-28,436	14,587	-36,489	-25,937	17,086	-40,368	-29,816	13,206	-13,201	-2,649	40,374
March 2021	6,929	62,803	-27,680	-20,751	35,123	-35,995	-29,065	26,808	-32,040	-25,110	30,763	-39,369	-32,439	23,434	-6,885	45	55,918
<b>1Q 2020</b>	18,734	-	-121,457	-102,723	-	-121,457	-102,723	-	-121,457	-102,723	-	-121,457	-102,723	-	-121,457	-102,723	-
<b>2Q 2020</b>	6,733	-	-210,276	-203,543	-	-210,276	-203,543	-	-210,276	-203,543	-	-210,276	-203,543	-	-210,276	-203,543	-
<b>3Q 2020</b>	9,110	-	-158,104	-148,993	-	-158,104	-148,993	-	-158,104	-148,993	-	-158,104	-148,993	-	-158,104	-148,993	-
<b>4Q 2020</b>	10,049	-	-116,102	-106,054	-	-133,306	-123,258	-	-127,506	-117,457	-	-128,590	-118,541	-	-43,529	-33,480	-
<b>Total 2020</b>	44,626	-	-605,939	-561,312	-	-623,143	-578,517	-	-617,342	-572,716	-	-618,426	-573,800	-	-533,365	-488,739	-
<b>1Q 2021</b>	28,239	130,962	-93,848	-65,609	37,114	-117,869	-89,630	13,093	-109,605	-81,366	21,357	-123,417	-95,178	7,545	-33,080	-4,841	97,882
<b>Grand total</b>	72,866	-	-699,787	-626,921	-	-741,012	-668,146	-	-726,948	-654,082	-	-741,844	-668,978	-	-566,446	-493,580	-



# Passenger revenue change compared to Baseline





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Asia/Pacific International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	1,231	-	-908	323	-	-908	323	-	-908	323	-	-908	323	-	-908	323	-
February 2020	1,237	-	-7,544	-6,307	-	-7,544	-6,307	-	-7,544	-6,307	-	-7,544	-6,307	-	-7,544	-6,307	-
March 2020	800	-	-11,219	-10,419	-	-11,219	-10,419	-	-11,219	-10,419	-	-11,219	-10,419	-	-11,219	-10,419	-
April 2020	415	-	-14,286	-13,871	-	-14,286	-13,871	-	-14,286	-13,871	-	-14,286	-13,871	-	-14,286	-13,871	-
May 2020	522	-	-13,483	-12,960	-	-13,483	-12,960	-	-13,483	-12,960	-	-13,483	-12,960	-	-13,483	-12,960	-
June 2020	440	-	-12,757	-12,317	-	-12,757	-12,317	-	-12,757	-12,317	-	-12,757	-12,317	-	-12,757	-12,317	-
July 2020	518	-	-12,937	-12,419	-	-12,937	-12,419	-	-12,937	-12,419	-	-12,937	-12,419	-	-12,937	-12,419	-
August 2020	660	-	-12,918	-12,258	-	-12,918	-12,258	-	-12,918	-12,258	-	-12,918	-12,258	-	-12,918	-12,258	-
September 2020	436	-	-11,216	-10,780	-	-11,216	-10,780	-	-11,216	-10,780	-	-11,216	-10,780	-	-11,216	-10,780	-
October 2020	782	-	-11,175	-10,393	-	-11,634	-10,852	-	-11,541	-10,759	-	-11,541	-10,759	-	-9,780	-8,998	-
November 2020	821	-	-10,437	-9,616	-	-11,223	-10,402	-	-10,986	-10,165	-	-11,010	-10,188	-	-8,333	-7,512	-
December 2020	966	-	-10,696	-9,730	-	-11,974	-11,009	-	-11,561	-10,596	-	-11,747	-10,781	-	-7,499	-6,533	-
January 2021	2,149	1,827	-10,390	-8,241	-8,566	-12,142	-9,993	-10,317	-11,522	-9,372	-9,697	-12,023	-9,874	-10,198	-5,893	-3,744	-4,069
February 2021	1,813	8,120	-8,875	-7,063	-758	-10,675	-8,863	-2,558	-9,919	-8,106	-1,801	-10,720	-8,907	-2,602	-5,120	-3,308	2,997
March 2021	1,277	11,696	-8,413	-7,136	3,281	-10,385	-9,108	1,309	-9,215	-7,938	2,479	-10,735	-9,458	959	-4,219	-2,942	7,475
<b>1Q 2020</b>	3,268	-	-19,671	-16,403	-	-19,671	-16,403	-	-19,671	-16,403	-	-19,671	-16,403	-	-19,671	-16,403	-
<b>2Q 2020</b>	1,377	-	-40,526	-39,148	-	-40,526	-39,148	-	-40,526	-39,148	-	-40,526	-39,148	-	-40,526	-39,148	-
<b>3Q 2020</b>	1,614	-	-37,071	-35,457	-	-37,071	-35,457	-	-37,071	-35,457	-	-37,071	-35,457	-	-37,071	-35,457	-
<b>4Q 2020</b>	2,569	-	-32,308	-29,739	-	-34,832	-32,263	-	-34,089	-31,520	-	-34,297	-31,728	-	-25,613	-23,044	-
<b>Total 2020</b>	8,829	-	-129,577	-120,748	-	-132,100	-123,271	-	-131,357	-122,528	-	-131,566	-122,737	-	-122,881	-114,052	-
<b>1Q 2021</b>	5,239	21,642	-27,678	-22,439	-6,042	-33,202	-27,963	-11,566	-30,655	-25,416	-9,019	-33,478	-28,239	-11,842	-15,233	-9,994	6,404
<b>Grand total</b>	14,068	-	-157,255	-143,187	-	-165,302	-151,235	-	-162,012	-147,945	-	-165,044	-150,976	-	-138,114	-124,046	-



## Passenger revenue (USD, million) - Asia/Pacific International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		764	-	-68	696	-	-68	696	-	-68	696	-	-68	696	-	-68	696	-
February 2020		671	-	-3,213	-2,542	-	-3,213	-2,542	-	-3,213	-2,542	-	-3,213	-2,542	-	-3,213	-2,542	-
March 2020		415	-	-6,567	-6,152	-	-6,567	-6,152	-	-6,567	-6,152	-	-6,567	-6,152	-	-6,567	-6,152	-
April 2020		291	-	-8,744	-8,452	-	-8,744	-8,452	-	-8,744	-8,452	-	-8,744	-8,452	-	-8,744	-8,452	-
May 2020		373	-	-8,587	-8,214	-	-8,587	-8,214	-	-8,587	-8,214	-	-8,587	-8,214	-	-8,587	-8,214	-
June 2020		321	-	-8,651	-8,330	-	-8,651	-8,330	-	-8,651	-8,330	-	-8,651	-8,330	-	-8,651	-8,330	-
July 2020		344	-	-9,186	-8,841	-	-9,186	-8,841	-	-9,186	-8,841	-	-9,186	-8,841	-	-9,186	-8,841	-
August 2020		484	-	-9,425	-8,941	-	-9,425	-8,941	-	-9,425	-8,941	-	-9,425	-8,941	-	-9,425	-8,941	-
September 2020		249	-	-8,142	-7,893	-	-8,142	-7,893	-	-8,142	-7,893	-	-8,142	-7,893	-	-8,142	-7,893	-
October 2020		516	-	-8,527	-8,011	-	-8,662	-8,146	-	-8,662	-8,146	-	-8,662	-8,146	-	-8,441	-7,924	-
November 2020		590	-	-8,225	-7,635	-	-8,496	-7,906	-	-8,464	-7,874	-	-8,479	-7,889	-	-7,994	-7,404	-
December 2020		676	-	-8,562	-7,886	-	-9,305	-8,629	-	-9,058	-8,381	-	-9,166	-8,489	-	-7,566	-6,890	-
January 2021		1,292	596	-8,216	-6,925	-7,621	-9,361	-8,069	-8,766	-8,880	-7,589	-8,286	-9,177	-7,885	-8,582	-5,346	-4,055	-4,751
February 2021		981	3,523	-6,965	-5,984	-3,442	-8,141	-7,160	-4,619	-7,575	-6,594	-4,052	-8,073	-7,092	-4,551	-4,507	-3,526	-984
March 2021		719	6,871	-6,860	-6,141	10	-8,182	-7,463	-1,312	-7,314	-6,595	-444	-8,267	-7,548	-1,397	-4,182	-3,463	2,689
<b>1Q 2020</b>		1,850	-	-9,848	-7,999	-	-9,848	-7,999	-	-9,848	-7,999	-	-9,848	-7,999	-	-9,848	-7,999	-
<b>2Q 2020</b>		986	-	-25,981	-24,996	-	-25,981	-24,996	-	-25,981	-24,996	-	-25,981	-24,996	-	-25,981	-24,996	-
<b>3Q 2020</b>		1,077	-	-26,752	-25,675	-	-26,752	-25,675	-	-26,752	-25,675	-	-26,752	-25,675	-	-26,752	-25,675	-
<b>4Q 2020</b>		1,783	-	-25,315	-23,532	-	-26,464	-24,681	-	-26,184	-24,401	-	-26,307	-24,524	-	-24,001	-22,218	-
<b>Total 2020</b>		5,695	-	-87,897	-82,202	-	-89,046	-83,351	-	-88,766	-83,071	-	-88,889	-83,194	-	-86,583	-80,888	-
<b>1Q 2021</b>		2,991	10,990	-22,041	-19,050	-11,054	-25,684	-22,692	-14,696	-23,769	-20,778	-12,782	-25,517	-22,525	-14,529	-14,034	-11,043	-3,047
<b>Grand total</b>		8,687	-	-109,938	-101,251	-	-114,729	-106,043	-	-112,535	-103,849	-	-114,406	-105,720	-	-100,617	-91,931	-

## Passenger revenue (USD, million) - Asia/Pacific Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		467	-	-841	-373	-	-841	-373	-	-841	-373	-	-841	-373	-	-841	-373	-
February 2020		566	-	-4,331	-3,765	-	-4,331	-3,765	-	-4,331	-3,765	-	-4,331	-3,765	-	-4,331	-3,765	-
March 2020		385	-	-4,652	-4,267	-	-4,652	-4,267	-	-4,652	-4,267	-	-4,652	-4,267	-	-4,652	-4,267	-
April 2020		124	-	-5,543	-5,419	-	-5,543	-5,419	-	-5,543	-5,419	-	-5,543	-5,419	-	-5,543	-5,419	-
May 2020		149	-	-4,896	-4,747	-	-4,896	-4,747	-	-4,896	-4,747	-	-4,896	-4,747	-	-4,896	-4,747	-
June 2020		119	-	-4,106	-3,987	-	-4,106	-3,987	-	-4,106	-3,987	-	-4,106	-3,987	-	-4,106	-3,987	-
July 2020		174	-	-3,751	-3,578	-	-3,751	-3,578	-	-3,751	-3,578	-	-3,751	-3,578	-	-3,751	-3,578	-
August 2020		176	-	-3,494	-3,317	-	-3,494	-3,317	-	-3,494	-3,317	-	-3,494	-3,317	-	-3,494	-3,317	-
September 2020		187	-	-3,074	-2,887	-	-3,074	-2,887	-	-3,074	-2,887	-	-3,074	-2,887	-	-3,074	-2,887	-
October 2020		266	-	-2,647	-2,382	-	-2,972	-2,706	-	-2,879	-2,613	-	-2,879	-2,613	-	-1,340	-1,074	-
November 2020		231	-	-2,212	-1,981	-	-2,727	-2,496	-	-2,522	-2,291	-	-2,530	-2,299	-	-339	-108	-
December 2020		289	-	-2,134	-1,844	-	-2,669	-2,380	-	-2,504	-2,214	-	-2,581	-2,291	-	67	357	-
January 2021		858	1,231	-2,174	-1,316	-944	-2,781	-1,923	-1,551	-2,641	-1,783	-1,411	-2,846	-1,988	-1,616	-547	311	683
February 2021		832	4,596	-1,911	-1,079	2,685	-2,534	-1,703	2,061	-2,344	-1,513	2,251	-2,647	-1,815	1,949	-614	218	3,982
March 2021		558	4,825	-1,552	-995	3,271	-2,203	-1,645	2,621	-1,900	-1,342	2,923	-2,468	-1,910	2,356	-37	521	4,786
<b>1Q 2020</b>		1,419	-	-9,823	-8,404	-	-9,823	-8,404	-	-9,823	-8,404	-	-9,823	-8,404	-	-9,823	-8,404	-
<b>2Q 2020</b>		392	-	-14,544	-14,153	-	-14,544	-14,153	-	-14,544	-14,153	-	-14,544	-14,153	-	-14,544	-14,153	-
<b>3Q 2020</b>		538	-	-10,319	-9,782	-	-10,319	-9,782	-	-10,319	-9,782	-	-10,319	-9,782	-	-10,319	-9,782	-
<b>4Q 2020</b>		786	-	-6,993	-6,207	-	-8,368	-7,582	-	-7,905	-7,119	-	-7,990	-7,204	-	-1,612	-826	-
<b>Total 2020</b>		3,134	-	-41,680	-38,546	-	-43,054	-39,920	-	-42,591	-39,457	-	-42,676	-39,543	-	-36,299	-33,165	-
<b>1Q 2021</b>		2,247	10,652	-5,637	-3,390	5,012	-7,519	-5,271	3,130	-6,886	-4,638	3,763	-7,961	-5,714	2,688	-1,198	1,049	9,451
<b>Grand total</b>		5,381	-	-47,317	-41,936	-	-50,573	-45,192	-	-49,477	-44,096	-	-50,637	-45,256	-	-37,497	-32,115	-

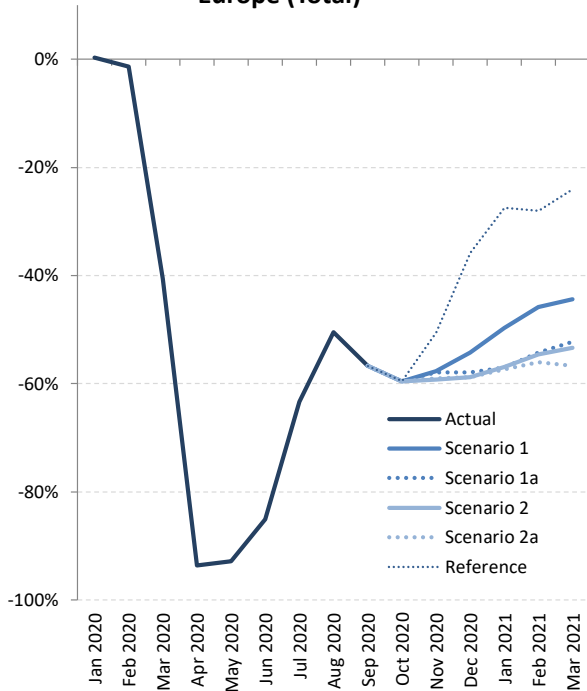
## Europe

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-15%	-17%	-9%	-49	-39	-11	-6	-5	-1
2Q 2020	-90%	-93%	-81%	-304	-235	-69	-38	-32	-6
3Q 2020	-57%	-65%	-30%	-250	-220	-30	-33	-31	-2
4Q 2020	-57% to -59%	-67% to -69%	-32% to -33%	-177 to -186	-152 to -160	-26 to -26	-25 to -26	-23 to -24	-2 to -2
<b>Total 2020</b>	<b>-57% to -57%</b>	<b>-63% to -64%</b>	<b>-39% to -39%</b>	<b>-780 to -789</b>	<b>-645 to -654</b>	<b>-135 to -135</b>	<b>-102 to -103</b>	<b>-91 to -92</b>	<b>-11 to -11</b>
1Q 2021	-47% to -57%	-55% to -67%	-28% to -32%	-135 to -162	-114 to -138	-21 to -25	-20 to -23	-18 to -21	-2 to -2

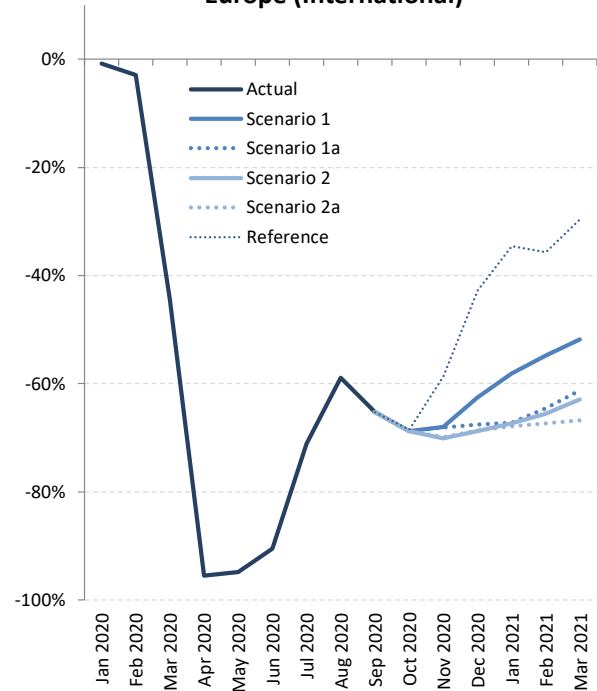


# Seat capacity change compared to Baseline

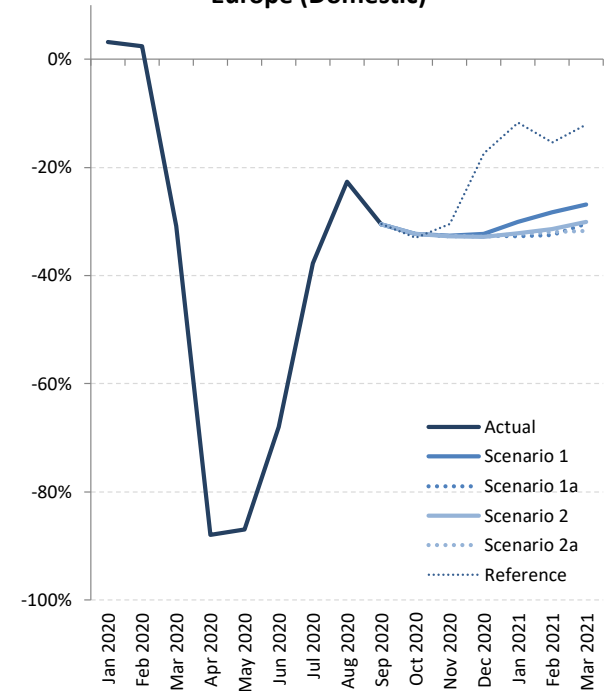
### Europe (Total)



### Europe (International)



### Europe (Domestic)







# Seat capacity change: International + Domestic

Seat Capacity (%) - Europe International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	0.1%	-	0.4%	0.5%	-	0.4%	0.5%	-	0.4%	0.5%	-	0.4%	0.5%	-	0.4%	0.5%	-
February 2020	4.0%	-	-1.4%	2.6%	-	-1.4%	2.6%	-	-1.4%	2.6%	-	-1.4%	2.6%	-	-1.4%	2.6%	-
March 2020	2.5%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-	-40.7%	-39.2%	-
April 2020	2.0%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-	-93.6%	-93.4%	-
May 2020	0.4%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-	-92.9%	-92.8%	-
June 2020	2.5%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-	-85.1%	-84.7%	-
July 2020	2.0%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-	-63.3%	-62.6%	-
August 2020	1.6%	-	-50.5%	-49.7%	-	-50.5%	-49.7%	-	-50.5%	-49.7%	-	-50.5%	-49.7%	-	-50.5%	-49.7%	-
September 2020	1.5%	-	-56.7%	-56.1%	-	-56.7%	-56.1%	-	-56.7%	-56.1%	-	-56.7%	-56.1%	-	-56.7%	-56.1%	-
October 2020	-0.3%	-	-59.6%	-59.7%	-	-59.6%	-59.7%	-	-59.6%	-59.7%	-	-59.6%	-59.7%	-	-59.5%	-59.7%	-
November 2020	-0.4%	-	-57.8%	-57.9%	-	-57.9%	-58.1%	-	-59.3%	-59.5%	-	-59.1%	-59.2%	-	-50.5%	-50.7%	-
December 2020	1.8%	-	-54.3%	-53.5%	-	-57.9%	-57.2%	-	-58.9%	-58.1%	-	-58.8%	-58.1%	-	-35.8%	-34.6%	-
January 2021	0.8%	0.3%	-49.8%	-49.7%	-49.9%	-57.0%	-57.0%	-57.2%	-56.9%	-56.9%	-57.1%	-57.4%	-57.3%	-57.5%	-27.5%	-27.4%	-27.8%
February 2021	6.8%	4.2%	-45.8%	-43.7%	-45.1%	-54.2%	-52.4%	-53.6%	-54.6%	-52.8%	-54.0%	-56.1%	-54.3%	-55.5%	-28.0%	-25.1%	-27.0%
March 2021	3.4%	70.0%	-44.4%	-43.0%	-6.3%	-52.3%	-51.1%	-19.6%	-53.4%	-52.2%	-21.4%	-56.7%	-55.6%	-27.0%	-24.1%	-22.2%	28.0%
<b>1Q 2020</b>	2.2%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-	-14.7%	-12.8%	-
<b>2Q 2020</b>	1.6%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-
<b>3Q 2020</b>	1.7%	-	-56.8%	-56.1%	-	-56.8%	-56.1%	-	-56.8%	-56.1%	-	-56.8%	-56.1%	-	-56.8%	-56.1%	-
<b>4Q 2020</b>	0.3%	-	-57.4%	-57.2%	-	-58.6%	-58.4%	-	-59.3%	-59.2%	-	-59.2%	-59.1%	-	-49.3%	-49.2%	-
<b>Total 2020</b>	1.5%	-	-56.9%	-56.3%	-	-57.2%	-56.6%	-	-57.4%	-56.7%	-	-57.3%	-56.7%	-	-55.1%	-54.4%	-
<b>1Q 2021</b>	3.6%	18.9%	-47.4%	-45.5%	-37.4%	-55.1%	-53.5%	-46.6%	-55.6%	-54.0%	-47.2%	-57.3%	-55.8%	-49.3%	-27.4%	-24.8%	-13.8%
<b>Grand total</b>	1.8%	-	-55.2%	-54.4%	-	-56.8%	-56.0%	-	-57.0%	-56.3%	-	-57.3%	-56.6%	-	-50.2%	-49.3%	-

## Seat Capacity (%) - Europe International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		0.9%	-	-0.8%	0.0%	-	-0.8%	0.0%	-	-0.8%	0.0%	-	-0.8%	0.0%	-	-0.8%	0.0%	-
February 2020		6.0%	-	-2.9%	2.9%	-	-2.9%	2.9%	-	-2.9%	2.9%	-	-2.9%	2.9%	-	-2.9%	2.9%	-
March 2020		4.3%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-	-44.5%	-42.1%	-
April 2020		2.9%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-	-95.5%	-95.4%	-
May 2020		0.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-	-94.9%	-94.8%	-
June 2020		3.5%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-	-90.5%	-90.2%	-
July 2020		2.9%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-	-71.1%	-70.2%	-
August 2020		2.3%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-	-58.9%	-58.0%	-
September 2020		2.2%	-	-65.3%	-64.5%	-	-65.3%	-64.5%	-	-65.3%	-64.5%	-	-65.3%	-64.5%	-	-65.3%	-64.5%	-
October 2020		0.2%	-	-68.8%	-68.8%	-	-68.8%	-68.8%	-	-68.8%	-68.8%	-	-68.8%	-68.8%	-	-68.5%	-68.4%	-
November 2020		0.1%	-	-68.0%	-68.0%	-	-68.2%	-68.1%	-	-70.2%	-70.1%	-	-69.9%	-69.8%	-	-58.7%	-58.6%	-
December 2020		3.4%	-	-62.6%	-61.4%	-	-67.5%	-66.4%	-	-68.8%	-67.7%	-	-68.7%	-67.6%	-	-42.8%	-40.9%	-
January 2021		2.3%	2.2%	-58.2%	-57.2%	-57.3%	-67.3%	-66.5%	-66.5%	-67.3%	-66.6%	-66.6%	-67.9%	-67.2%	-67.2%	-34.6%	-33.1%	-33.1%
February 2021		9.0%	5.9%	-54.8%	-50.8%	-52.2%	-64.6%	-61.4%	-62.5%	-65.6%	-62.5%	-63.5%	-67.3%	-64.4%	-65.4%	-35.7%	-29.9%	-31.9%
March 2021		6.1%	83.3%	-51.8%	-48.9%	-11.7%	-61.3%	-58.9%	-29.0%	-62.9%	-60.6%	-31.9%	-66.8%	-64.7%	-39.1%	-29.6%	-25.3%	29.1%
<b>1Q 2020</b>		3.7%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-	-17.0%	-14.0%	-
<b>2Q 2020</b>		2.4%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-	-93.5%	-93.3%	-
<b>3Q 2020</b>		2.5%	-	-65.1%	-64.2%	-	-65.1%	-64.2%	-	-65.1%	-64.2%	-	-65.1%	-64.2%	-	-65.1%	-64.2%	-
<b>4Q 2020</b>		1.2%	-	-66.7%	-66.3%	-	-68.2%	-67.9%	-	-69.2%	-68.9%	-	-69.1%	-68.7%	-	-57.6%	-57.1%	-
<b>Total 2020</b>		2.4%	-	-63.3%	-62.4%	-	-63.6%	-62.8%	-	-63.9%	-63.0%	-	-63.8%	-63.0%	-	-61.2%	-60.3%	-
<b>1Q 2021</b>		5.7%	22.9%	-54.9%	-52.3%	-44.5%	-64.3%	-62.2%	-56.1%	-65.2%	-63.2%	-57.2%	-67.3%	-65.4%	-59.8%	-33.2%	-29.3%	-17.9%
<b>Grand total</b>		3.0%	-	-61.8%	-60.7%	-	-63.8%	-62.7%	-	-64.1%	-63.0%	-	-64.4%	-63.4%	-	-56.4%	-55.1%	-



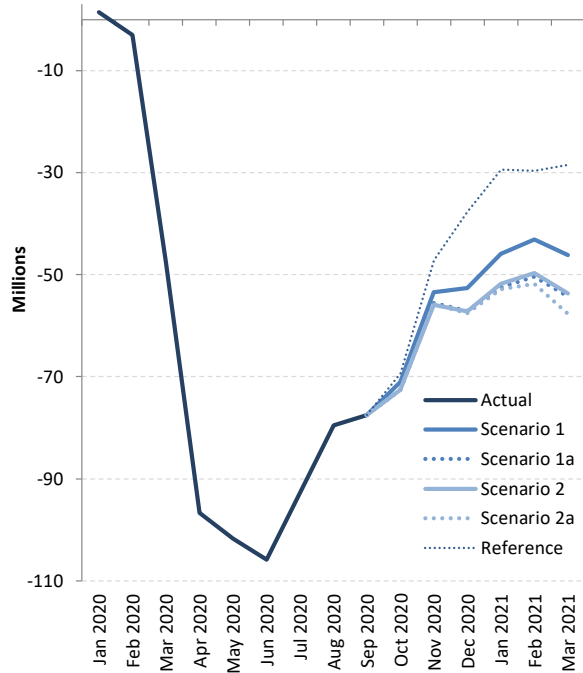
## Seat Capacity (%) - Europe Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	-1.7%	-	3.2%	1.5%	-	3.2%	1.5%	-	3.2%	1.5%	-	3.2%	1.5%	-	3.2%	1.5%	-
February 2020	-0.6%	-	2.4%	1.8%	-	2.4%	1.8%	-	2.4%	1.8%	-	2.4%	1.8%	-	2.4%	1.8%	-
March 2020	-1.9%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-	-30.9%	-32.2%	-
April 2020	-0.5%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-	-88.0%	-88.1%	-
May 2020	-0.7%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-	-86.9%	-87.0%	-
June 2020	-0.7%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-	-68.0%	-68.3%	-
July 2020	-0.7%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-	-37.8%	-38.2%	-
August 2020	-0.7%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-	-22.7%	-23.2%	-
September 2020	-0.7%	-	-30.5%	-31.0%	-	-30.5%	-31.0%	-	-30.5%	-31.0%	-	-30.5%	-31.0%	-	-30.5%	-31.0%	-
October 2020	-1.7%	-	-32.4%	-33.5%	-	-32.4%	-33.5%	-	-32.4%	-33.5%	-	-32.4%	-33.5%	-	-33.0%	-34.2%	-
November 2020	-1.7%	-	-32.7%	-33.8%	-	-32.7%	-33.9%	-	-32.7%	-33.9%	-	-32.7%	-33.8%	-	-30.5%	-31.7%	-
December 2020	-2.2%	-	-32.3%	-33.8%	-	-32.6%	-34.1%	-	-32.9%	-34.4%	-	-32.8%	-34.3%	-	-17.3%	-19.2%	-
January 2021	-2.7%	-4.1%	-30.1%	-32.0%	-33.0%	-32.8%	-34.6%	-35.5%	-32.2%	-34.0%	-35.0%	-32.4%	-34.2%	-35.1%	-11.7%	-14.1%	-15.4%
February 2021	1.8%	0.0%	-28.3%	-27.0%	-28.3%	-32.5%	-31.3%	-32.5%	-31.4%	-30.2%	-31.4%	-32.0%	-30.8%	-32.0%	-15.4%	-13.9%	-15.4%
March 2021	-3.1%	43.0%	-26.8%	-29.1%	4.6%	-30.4%	-32.6%	-0.5%	-30.1%	-32.3%	-0.1%	-31.7%	-33.8%	-2.4%	-12.0%	-14.7%	25.8%
<b>1Q 2020</b>	-1.4%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-	-8.9%	-10.2%	-
<b>2Q 2020</b>	-0.6%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-	-80.8%	-80.9%	-
<b>3Q 2020</b>	-0.7%	-	-30.3%	-30.8%	-	-30.3%	-30.8%	-	-30.3%	-30.8%	-	-30.3%	-30.8%	-	-30.3%	-30.8%	-
<b>4Q 2020</b>	-1.9%	-	-32.4%	-33.7%	-	-32.6%	-33.8%	-	-32.6%	-33.9%	-	-32.6%	-33.9%	-	-27.2%	-28.6%	-
<b>Total 2020</b>	-1.1%	-	-38.8%	-39.5%	-	-38.8%	-39.5%	-	-38.8%	-39.5%	-	-38.8%	-39.5%	-	-37.5%	-38.2%	-
<b>1Q 2021</b>	-1.4%	9.8%	-28.4%	-29.4%	-21.4%	-31.9%	-32.9%	-25.2%	-31.2%	-32.2%	-24.5%	-32.0%	-33.0%	-25.4%	-13.0%	-14.3%	-4.5%
<b>Grand total</b>	-1.2%	-	-36.8%	-37.5%	-	-37.5%	-38.2%	-	-37.4%	-38.1%	-	-37.5%	-38.3%	-	-32.8%	-33.6%	-

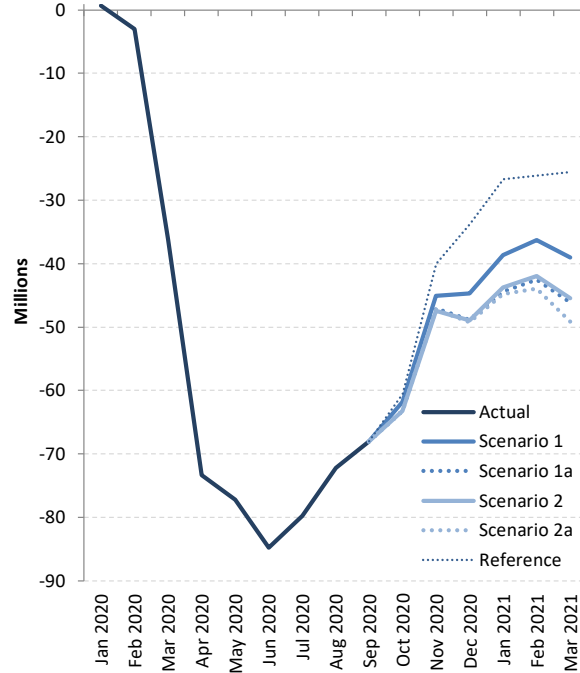


# Passenger number change compared to Baseline

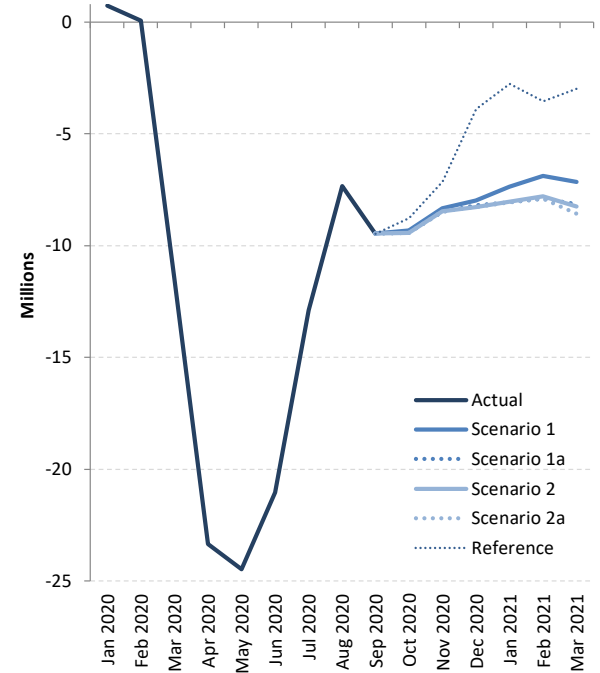
### Europe (Total)



### Europe (International)



### Europe (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - Europe International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	626	-	1,369	1,995	-	1,369	1,995	-	1,369	1,995	-	1,369	1,995	-	1,369	1,995	-
February 2020	3,510	-	-2,996	514	-	-2,996	514	-	-2,996	514	-	-2,996	514	-	-2,996	514	-
March 2020	2,767	-	-47,675	-44,907	-	-47,675	-44,907	-	-47,675	-44,907	-	-47,675	-44,907	-	-47,675	-44,907	-
April 2020	2,596	-	-96,677	-94,082	-	-96,677	-94,082	-	-96,677	-94,082	-	-96,677	-94,082	-	-96,677	-94,082	-
May 2020	1,083	-	-101,684	-100,600	-	-101,684	-100,600	-	-101,684	-100,600	-	-101,684	-100,600	-	-101,684	-100,600	-
June 2020	3,632	-	-105,790	-102,159	-	-105,790	-102,159	-	-105,790	-102,159	-	-105,790	-102,159	-	-105,790	-102,159	-
July 2020	3,333	-	-92,629	-89,296	-	-92,629	-89,296	-	-92,629	-89,296	-	-92,629	-89,296	-	-92,629	-89,296	-
August 2020	2,764	-	-79,511	-76,747	-	-79,511	-76,747	-	-79,511	-76,747	-	-79,511	-76,747	-	-79,511	-76,747	-
September 2020	2,464	-	-77,475	-75,011	-	-77,475	-75,011	-	-77,475	-75,011	-	-77,475	-75,011	-	-77,475	-75,011	-
October 2020	384	-	-71,082	-70,698	-	-72,641	-72,257	-	-72,641	-72,257	-	-72,641	-72,257	-	-69,319	-68,935	-
November 2020	191	-	-53,393	-53,202	-	-55,579	-55,389	-	-55,875	-55,685	-	-55,753	-55,562	-	-47,166	-46,975	-
December 2020	2,082	-	-52,680	-50,598	-	-57,072	-54,990	-	-57,191	-55,110	-	-57,530	-55,449	-	-37,692	-35,610	-
January 2021	793	-1,201	-45,971	-45,178	-47,172	-52,485	-51,692	-53,686	-51,762	-50,968	-52,963	-52,858	-52,065	-54,059	-29,443	-28,649	-30,644
February 2021	5,219	4,705	-43,150	-37,932	-38,445	-50,410	-45,191	-45,705	-49,732	-44,513	-45,027	-51,811	-46,593	-47,106	-29,707	-24,488	-25,002
March 2021	3,143	48,051	-46,176	-43,033	1,874	-54,223	-51,080	-6,172	-53,662	-50,519	-5,611	-57,657	-54,513	-9,606	-28,515	-25,372	19,536
<b>1Q 2020</b>	6,903	-	-49,302	-42,399	-	-49,302	-42,399	-	-49,302	-42,399	-	-49,302	-42,399	-	-49,302	-42,399	-
<b>2Q 2020</b>	7,311	-	-304,151	-296,841	-	-304,151	-296,841	-	-304,151	-296,841	-	-304,151	-296,841	-	-304,151	-296,841	-
<b>3Q 2020</b>	8,561	-	-249,614	-241,054	-	-249,614	-241,054	-	-249,614	-241,054	-	-249,614	-241,054	-	-249,614	-241,054	-
<b>4Q 2020</b>	2,656	-	-177,155	-174,499	-	-185,292	-182,636	-	-185,708	-183,051	-	-185,924	-183,268	-	-154,176	-151,520	-
<b>Total 2020</b>	25,431	-	-780,223	-754,792	-	-788,360	-762,929	-	-788,775	-763,345	-	-788,992	-763,561	-	-757,244	-731,813	-
<b>1Q 2021</b>	9,155	51,554	-135,297	-126,142	-83,743	-157,118	-147,962	-105,563	-155,156	-146,000	-103,601	-162,326	-153,171	-110,772	-87,664	-78,509	-36,110
<b>Grand total</b>	34,586	-	-915,520	-880,935	-	-945,477	-910,892	-	-943,931	-909,345	-	-951,318	-916,732	-	-844,908	-810,322	-



# Passenger number change: International

Passenger Number (thousand) - Europe International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	880	-	627	1,507	-	627	1,507	-	627	1,507	-	627	1,507	-	627	1,507	-
February 2020	3,519	-	-3,051	468	-	-3,051	468	-	-3,051	468	-	-3,051	468	-	-3,051	468	-
March 2020	3,096	-	-36,175	-33,079	-	-36,175	-33,079	-	-36,175	-33,079	-	-36,175	-33,079	-	-36,175	-33,079	-
April 2020	2,561	-	-73,321	-70,760	-	-73,321	-70,760	-	-73,321	-70,760	-	-73,321	-70,760	-	-73,321	-70,760	-
May 2020	1,113	-	-77,215	-76,102	-	-77,215	-76,102	-	-77,215	-76,102	-	-77,215	-76,102	-	-77,215	-76,102	-
June 2020	3,663	-	-84,742	-81,079	-	-84,742	-81,079	-	-84,742	-81,079	-	-84,742	-81,079	-	-84,742	-81,079	-
July 2020	3,366	-	-79,732	-76,366	-	-79,732	-76,366	-	-79,732	-76,366	-	-79,732	-76,366	-	-79,732	-76,366	-
August 2020	2,796	-	-72,161	-69,366	-	-72,161	-69,366	-	-72,161	-69,366	-	-72,161	-69,366	-	-72,161	-69,366	-
September 2020	2,495	-	-68,011	-65,516	-	-68,011	-65,516	-	-68,011	-65,516	-	-68,011	-65,516	-	-68,011	-65,516	-
October 2020	681	-	-61,770	-61,089	-	-63,219	-62,539	-	-63,219	-62,539	-	-63,219	-62,539	-	-60,556	-59,875	-
November 2020	454	-	-45,072	-44,618	-	-47,081	-46,626	-	-47,404	-46,950	-	-47,288	-46,834	-	-40,015	-39,561	-
December 2020	2,466	-	-44,690	-42,224	-	-48,870	-46,404	-	-48,911	-46,445	-	-49,264	-46,798	-	-33,785	-31,319	-
January 2021	1,255	-252	-38,601	-37,347	-38,854	-44,408	-43,153	-44,660	-43,734	-42,480	-43,987	-44,799	-43,544	-45,051	-26,668	-25,413	-26,920
February 2021	4,682	4,214	-36,260	-31,578	-32,046	-42,497	-37,815	-38,283	-41,946	-37,264	-37,732	-43,917	-39,235	-39,703	-26,164	-21,482	-21,950
March 2021	3,751	36,830	-39,024	-35,273	-2,194	-46,074	-42,323	-9,244	-45,418	-41,668	-8,589	-49,093	-45,342	-12,263	-25,525	-21,774	11,305
<b>1Q 2020</b>	7,496	-	-38,599	-31,104	-	-38,599	-31,104	-	-38,599	-31,104	-	-38,599	-31,104	-	-38,599	-31,104	-
<b>2Q 2020</b>	7,337	-	-235,279	-227,942	-	-235,279	-227,942	-	-235,279	-227,942	-	-235,279	-227,942	-	-235,279	-227,942	-
<b>3Q 2020</b>	8,657	-	-219,905	-211,248	-	-219,905	-211,248	-	-219,905	-211,248	-	-219,905	-211,248	-	-219,905	-211,248	-
<b>4Q 2020</b>	3,601	-	-151,531	-147,931	-	-159,170	-155,569	-	-159,534	-155,933	-	-159,772	-156,171	-	-134,356	-130,755	-
<b>Total 2020</b>	27,090	-	-645,314	-618,223	-	-652,952	-625,862	-	-653,317	-626,226	-	-653,554	-626,463	-	-628,138	-601,048	-
<b>1Q 2021</b>	9,687	40,791	-113,885	-104,197	-73,094	-132,978	-123,291	-92,187	-131,098	-121,411	-90,307	-137,809	-128,121	-97,017	-78,356	-68,669	-37,565
<b>Grand total</b>	36,778	-	-759,198	-722,421	-	-785,931	-749,153	-	-784,415	-747,637	-	-791,362	-754,585	-	-706,495	-669,717	-

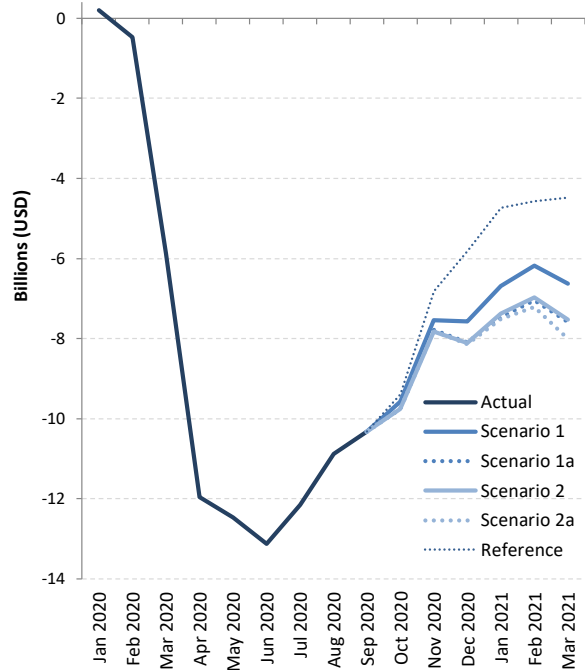


Passenger Number (thousand) - Europe Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-254	-	742	488	-	742	488	-	742	488	-	742	488	-	742	488	-
February 2020	-9	-	55	45	-	55	45	-	55	45	-	55	45	-	55	45	-
March 2020	-329	-	-11,499	-11,828	-	-11,499	-11,828	-	-11,499	-11,828	-	-11,499	-11,828	-	-11,499	-11,828	-
April 2020	35	-	-23,357	-23,322	-	-23,357	-23,322	-	-23,357	-23,322	-	-23,357	-23,322	-	-23,357	-23,322	-
May 2020	-30	-	-24,468	-24,498	-	-24,468	-24,498	-	-24,468	-24,498	-	-24,468	-24,498	-	-24,468	-24,498	-
June 2020	-32	-	-21,048	-21,079	-	-21,048	-21,079	-	-21,048	-21,079	-	-21,048	-21,079	-	-21,048	-21,079	-
July 2020	-33	-	-12,897	-12,929	-	-12,897	-12,929	-	-12,897	-12,929	-	-12,897	-12,929	-	-12,897	-12,929	-
August 2020	-32	-	-7,349	-7,382	-	-7,349	-7,382	-	-7,349	-7,382	-	-7,349	-7,382	-	-7,349	-7,382	-
September 2020	-31	-	-9,464	-9,495	-	-9,464	-9,495	-	-9,464	-9,495	-	-9,464	-9,495	-	-9,464	-9,495	-
October 2020	-297	-	-9,313	-9,609	-	-9,422	-9,719	-	-9,422	-9,719	-	-9,422	-9,719	-	-8,763	-9,059	-
November 2020	-263	-	-8,321	-8,585	-	-8,499	-8,762	-	-8,471	-8,735	-	-8,464	-8,728	-	-7,151	-7,414	-
December 2020	-385	-	-7,990	-8,375	-	-8,202	-8,586	-	-8,280	-8,665	-	-8,266	-8,651	-	-3,906	-4,291	-
January 2021	-461	-949	-7,370	-7,831	-8,319	-8,077	-8,538	-9,026	-8,027	-8,489	-8,976	-8,060	-8,521	-9,008	-2,775	-3,236	-3,724
February 2021	537	491	-6,890	-6,354	-6,399	-7,913	-7,377	-7,422	-7,786	-7,250	-7,295	-7,894	-7,357	-7,403	-3,543	-3,006	-3,052
March 2021	-607	11,221	-7,152	-7,760	4,069	-8,149	-8,757	3,072	-8,244	-8,851	2,978	-8,564	-9,171	2,657	-2,990	-3,598	8,231
<b>1Q 2020</b>	-593	-	-10,703	-11,295	-	-10,703	-11,295	-	-10,703	-11,295	-	-10,703	-11,295	-	-10,703	-11,295	-
<b>2Q 2020</b>	-26	-	-68,873	-68,899	-	-68,873	-68,899	-	-68,873	-68,899	-	-68,873	-68,899	-	-68,873	-68,899	-
<b>3Q 2020</b>	-96	-	-29,710	-29,806	-	-29,710	-29,806	-	-29,710	-29,806	-	-29,710	-29,806	-	-29,710	-29,806	-
<b>4Q 2020</b>	-945	-	-25,624	-26,569	-	-26,122	-27,067	-	-26,173	-27,118	-	-26,153	-27,097	-	-19,820	-20,765	-
<b>Total 2020</b>	-1,660	-	-134,909	-136,569	-	-135,408	-137,067	-	-135,459	-137,119	-	-135,438	-137,098	-	-129,105	-130,765	-
<b>1Q 2021</b>	-532	10,763	-21,413	-21,945	-10,649	-24,139	-24,672	-13,376	-24,057	-24,590	-13,294	-24,517	-25,050	-13,754	-9,308	-9,840	1,455
<b>Grand total</b>	-2,192	-	-156,322	-158,514	-	-159,547	-161,739	-	-159,516	-161,708	-	-159,955	-162,148	-	-138,413	-140,606	-

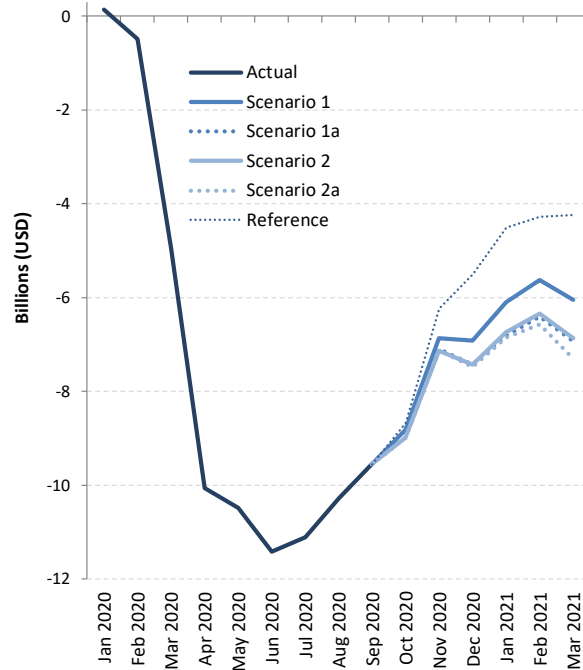


# Passenger revenue change compared to Baseline

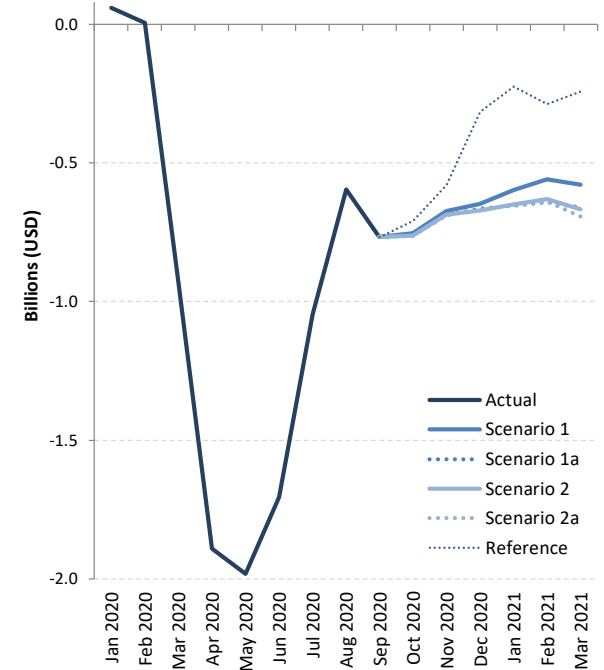
### Europe (Total)



### Europe (International)



### Europe (Domestic)





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Europe International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		85	-	199	283	-	199	283	-	199	283	-	199	283	-	199	283	-
February 2020		443	-	-477	-34	-	-477	-34	-	-477	-34	-	-477	-34	-	-477	-34	-
March 2020		273	-	-5,880	-5,608	-	-5,880	-5,608	-	-5,880	-5,608	-	-5,880	-5,608	-	-5,880	-5,608	-
April 2020		332	-	-11,958	-11,626	-	-11,958	-11,626	-	-11,958	-11,626	-	-11,958	-11,626	-	-11,958	-11,626	-
May 2020		211	-	-12,473	-12,262	-	-12,473	-12,262	-	-12,473	-12,262	-	-12,473	-12,262	-	-12,473	-12,262	-
June 2020		443	-	-13,122	-12,679	-	-13,122	-12,679	-	-13,122	-12,679	-	-13,122	-12,679	-	-13,122	-12,679	-
July 2020		449	-	-12,160	-11,711	-	-12,160	-11,711	-	-12,160	-11,711	-	-12,160	-11,711	-	-12,160	-11,711	-
August 2020		378	-	-10,882	-10,504	-	-10,882	-10,504	-	-10,882	-10,504	-	-10,882	-10,504	-	-10,882	-10,504	-
September 2020		330	-	-10,321	-9,991	-	-10,321	-9,991	-	-10,321	-9,991	-	-10,321	-9,991	-	-10,321	-9,991	-
October 2020		94	-	-9,576	-9,482	-	-9,750	-9,656	-	-9,750	-9,656	-	-9,750	-9,656	-	-9,391	-9,298	-
November 2020		57	-	-7,535	-7,478	-	-7,779	-7,723	-	-7,821	-7,764	-	-7,806	-7,750	-	-6,810	-6,754	-
December 2020		273	-	-7,568	-7,295	-	-8,090	-7,817	-	-8,105	-7,833	-	-8,144	-7,872	-	-5,819	-5,546	-
January 2021		109	-174	-6,693	-6,584	-6,869	-7,465	-7,356	-7,642	-7,384	-7,275	-7,560	-7,511	-7,402	-7,687	-4,738	-4,629	-4,914
February 2021		595	628	-6,183	-5,588	-5,556	-7,041	-6,447	-6,415	-6,971	-6,377	-6,345	-7,213	-6,619	-6,587	-4,566	-3,972	-3,940
March 2021		303	5,911	-6,627	-6,325	-719	-7,594	-7,291	-1,685	-7,533	-7,230	-1,624	-8,000	-7,698	-2,092	-4,477	-4,174	1,432
<b>1Q 2020</b>		801	-	-6,159	-5,358	-	-6,159	-5,358	-	-6,159	-5,358	-	-6,159	-5,358	-	-6,159	-5,358	-
<b>2Q 2020</b>		987	-	-37,553	-36,567	-	-37,553	-36,567	-	-37,553	-36,567	-	-37,553	-36,567	-	-37,553	-36,567	-
<b>3Q 2020</b>		1,156	-	-33,362	-32,206	-	-33,362	-32,206	-	-33,362	-32,206	-	-33,362	-32,206	-	-33,362	-32,206	-
<b>4Q 2020</b>		423	-	-24,678	-24,255	-	-25,619	-25,196	-	-25,676	-25,253	-	-25,701	-25,278	-	-22,021	-21,598	-
<b>Total 2020</b>		3,367	-	-101,753	-98,386	-	-102,694	-99,327	-	-102,751	-99,384	-	-102,775	-99,408	-	-99,095	-95,729	-
<b>1Q 2021</b>		1,007	6,365	-19,503	-18,497	-13,145	-22,100	-21,094	-15,742	-21,888	-20,881	-15,529	-22,724	-21,718	-16,366	-13,781	-12,774	-7,422
<b>Grand total</b>		4,373	-	-121,256	-116,883	-	-124,794	-120,421	-	-124,638	-120,265	-	-125,499	-121,126	-	-112,876	-108,503	-

## Passenger revenue (USD, million) - Europe International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		105	-	138	244	-	138	244	-	138	244	-	138	244	-	138	244	-
February 2020		444	-	-481	-37	-	-481	-37	-	-481	-37	-	-481	-37	-	-481	-37	-
March 2020		299	-	-4,949	-4,650	-	-4,949	-4,650	-	-4,949	-4,650	-	-4,949	-4,650	-	-4,949	-4,650	-
April 2020		329	-	-10,066	-9,737	-	-10,066	-9,737	-	-10,066	-9,737	-	-10,066	-9,737	-	-10,066	-9,737	-
May 2020		213	-	-10,491	-10,278	-	-10,491	-10,278	-	-10,491	-10,278	-	-10,491	-10,278	-	-10,491	-10,278	-
June 2020		446	-	-11,417	-10,971	-	-11,417	-10,971	-	-11,417	-10,971	-	-11,417	-10,971	-	-11,417	-10,971	-
July 2020		451	-	-11,115	-10,664	-	-11,115	-10,664	-	-11,115	-10,664	-	-11,115	-10,664	-	-11,115	-10,664	-
August 2020		381	-	-10,287	-9,906	-	-10,287	-9,906	-	-10,287	-9,906	-	-10,287	-9,906	-	-10,287	-9,906	-
September 2020		332	-	-9,554	-9,222	-	-9,554	-9,222	-	-9,554	-9,222	-	-9,554	-9,222	-	-9,554	-9,222	-
October 2020		118	-	-8,821	-8,704	-	-8,987	-8,869	-	-8,987	-8,869	-	-8,987	-8,869	-	-8,681	-8,564	-
November 2020		78	-	-6,861	-6,783	-	-7,091	-7,013	-	-7,135	-7,057	-	-7,121	-7,043	-	-6,231	-6,153	-
December 2020		304	-	-6,921	-6,617	-	-7,425	-7,121	-	-7,435	-7,131	-	-7,475	-7,171	-	-5,503	-5,199	-
January 2021		147	-97	-6,096	-5,950	-6,195	-6,811	-6,664	-6,909	-6,734	-6,587	-6,832	-6,858	-6,711	-6,956	-4,513	-4,367	-4,612
February 2021		551	588	-5,624	-5,073	-5,037	-6,400	-5,849	-5,813	-6,340	-5,789	-5,753	-6,574	-6,023	-5,986	-4,279	-3,728	-3,692
March 2021		352	5,002	-6,048	-5,696	-1,047	-6,933	-6,582	-1,933	-6,865	-6,513	-1,864	-7,307	-6,955	-2,306	-4,234	-3,883	766
<b>1Q 2020</b>		849	-	-5,292	-4,443	-	-5,292	-4,443	-	-5,292	-4,443	-	-5,292	-4,443	-	-5,292	-4,443	-
<b>2Q 2020</b>		989	-	-31,975	-30,986	-	-31,975	-30,986	-	-31,975	-30,986	-	-31,975	-30,986	-	-31,975	-30,986	-
<b>3Q 2020</b>		1,164	-	-30,956	-29,792	-	-30,956	-29,792	-	-30,956	-29,792	-	-30,956	-29,792	-	-30,956	-29,792	-
<b>4Q 2020</b>		500	-	-22,603	-22,103	-	-23,503	-23,004	-	-23,556	-23,057	-	-23,582	-23,083	-	-20,416	-19,916	-
<b>Total 2020</b>		3,501	-	-90,825	-87,324	-	-91,726	-88,224	-	-91,779	-88,277	-	-91,804	-88,303	-	-88,638	-85,137	-
<b>1Q 2021</b>		1,050	5,493	-17,769	-16,719	-12,279	-20,145	-19,095	-14,655	-19,939	-18,889	-14,449	-20,738	-19,689	-15,249	-13,027	-11,977	-7,537
<b>Grand total</b>		4,551	-	-108,594	-104,043	-	-111,871	-107,320	-	-111,718	-107,167	-	-112,543	-107,992	-	-101,665	-97,114	-

Passenger revenue (USD, million) - Europe Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-21	-	60	39	-	60	39	-	60	39	-	60	39	-	60	39	-
February 2020	-1	-	4	4	-	4	4	-	4	4	-	4	4	-	4	4	-
March 2020	-27	-	-931	-958	-	-931	-958	-	-931	-958	-	-931	-958	-	-931	-958	-
April 2020	3	-	-1,892	-1,889	-	-1,892	-1,889	-	-1,892	-1,889	-	-1,892	-1,889	-	-1,892	-1,889	-
May 2020	-2	-	-1,982	-1,984	-	-1,982	-1,984	-	-1,982	-1,984	-	-1,982	-1,984	-	-1,982	-1,984	-
June 2020	-3	-	-1,705	-1,707	-	-1,705	-1,707	-	-1,705	-1,707	-	-1,705	-1,707	-	-1,705	-1,707	-
July 2020	-3	-	-1,045	-1,047	-	-1,045	-1,047	-	-1,045	-1,047	-	-1,045	-1,047	-	-1,045	-1,047	-
August 2020	-3	-	-595	-598	-	-595	-598	-	-595	-598	-	-595	-598	-	-595	-598	-
September 2020	-3	-	-767	-769	-	-767	-769	-	-767	-769	-	-767	-769	-	-767	-769	-
October 2020	-24	-	-754	-778	-	-763	-787	-	-763	-787	-	-763	-787	-	-710	-734	-
November 2020	-21	-	-674	-695	-	-688	-710	-	-686	-708	-	-686	-707	-	-579	-601	-
December 2020	-31	-	-647	-678	-	-664	-695	-	-671	-702	-	-670	-701	-	-316	-348	-
January 2021	-37	-77	-597	-634	-675	-654	-692	-732	-650	-688	-728	-653	-690	-731	-225	-262	-303
February 2021	43	40	-558	-515	-519	-641	-598	-602	-631	-587	-592	-639	-596	-601	-287	-244	-248
March 2021	-49	909	-579	-629	329	-660	-709	248	-668	-717	240	-694	-743	214	-242	-291	666
<b>1Q 2020</b>	-48	-	-867	-915	-	-867	-915	-	-867	-915	-	-867	-915	-	-867	-915	-
<b>2Q 2020</b>	-2	-	-5,579	-5,581	-	-5,579	-5,581	-	-5,579	-5,581	-	-5,579	-5,581	-	-5,579	-5,581	-
<b>3Q 2020</b>	-8	-	-2,406	-2,414	-	-2,406	-2,414	-	-2,406	-2,414	-	-2,406	-2,414	-	-2,406	-2,414	-
<b>4Q 2020</b>	-77	-	-2,076	-2,152	-	-2,116	-2,192	-	-2,120	-2,197	-	-2,118	-2,195	-	-1,605	-1,682	-
<b>Total 2020</b>	-134	-	-10,928	-11,062	-	-10,968	-11,102	-	-10,972	-11,107	-	-10,970	-11,105	-	-10,458	-10,592	-
<b>1Q 2021</b>	-43	872	-1,734	-1,778	-866	-1,955	-1,998	-1,086	-1,949	-1,992	-1,080	-1,986	-2,029	-1,117	-754	-797	115
<b>Grand total</b>	-178	-	-12,662	-12,840	-	-12,923	-13,101	-	-12,921	-13,098	-	-12,956	-13,134	-	-11,211	-11,389	-

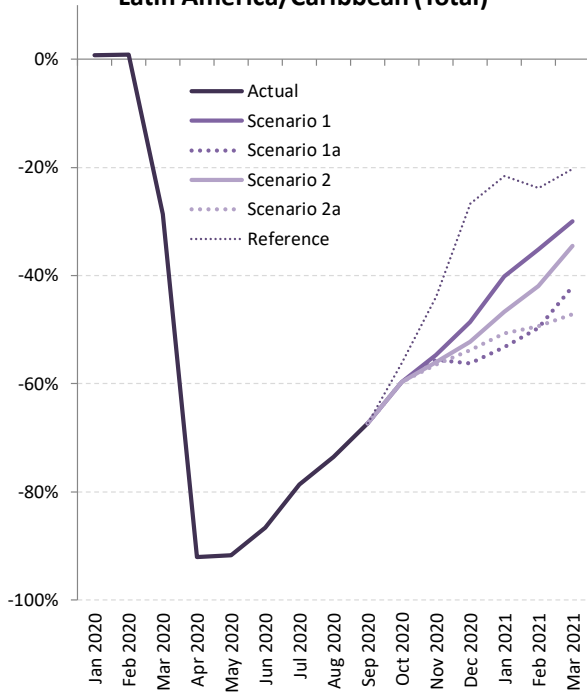
## Latin America/Caribbean

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-9%	-9%	-9%	-12	-5	-8	-2	-1	-1
2Q 2020	-90%	-92%	-89%	-83	-30	-54	-10	-6	-4
3Q 2020	-73%	-80%	-70%	-74	-28	-46	-9	-6	-4
4Q 2020	-54% to -57%	-64% to -69%	-50% to -51%	-55 to -59	-22 to -24	-34 to -35	-7 to -8	-4 to -5	-3 to -3
<b>Total 2020</b>	<b>-56% to -57%</b>	<b>-60% to -62%</b>	<b>-55% to -55%</b>	<b>-225 to -228</b>	<b>-84 to -86</b>	<b>-140 to -142</b>	<b>-28 to -29</b>	<b>-17 to -17</b>	<b>-12 to -12</b>
1Q 2021	-36% to -50%	-41% to -61%	-34% to -44%	-42 to -55	-17 to -24	-24 to -32	-6 to -7	-3 to -5	-2 to -3

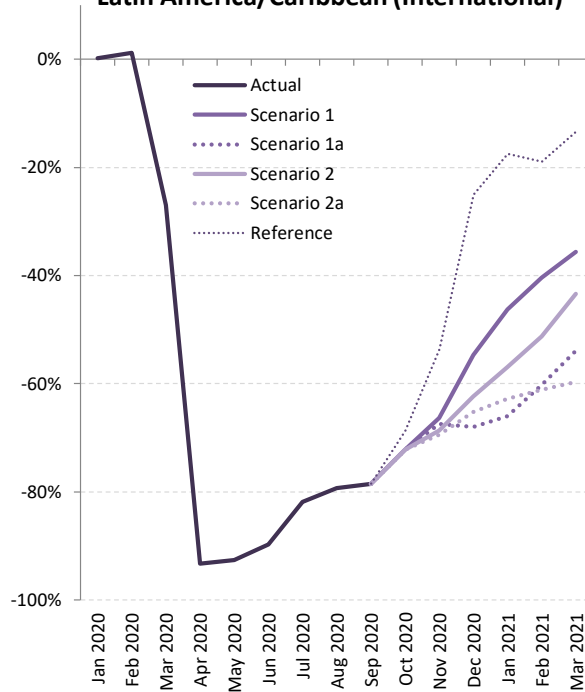


# Seat capacity change compared to Baseline

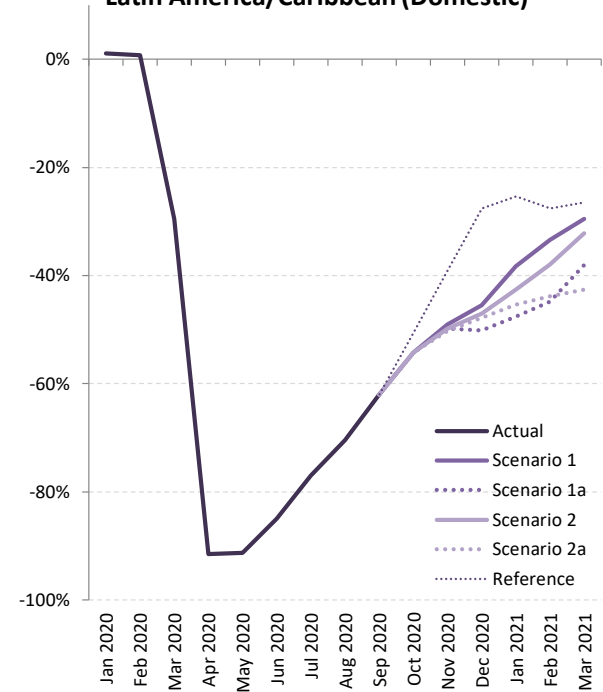
### Latin America/Caribbean (Total)



### Latin America/Caribbean (International)



### Latin America/Caribbean (Domestic)





## Seat Capacity (%) - Latin America/Caribbean International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		1.5%	-	0.7%	2.2%	-	0.7%	2.2%	-	0.7%	2.2%	-	0.7%	2.2%	-	0.7%	2.2%	-
February 2020		4.4%	-	0.9%	5.4%	-	0.9%	5.4%	-	0.9%	5.4%	-	0.9%	5.4%	-	0.9%	5.4%	-
March 2020		3.8%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-	-28.7%	-26.0%	-
April 2020		4.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-	-92.1%	-91.7%	-
May 2020		5.4%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-	-91.8%	-91.3%	-
June 2020		6.5%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-	-86.6%	-85.8%	-
July 2020		3.6%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-	-78.7%	-77.9%	-
August 2020		3.4%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-	-73.5%	-72.6%	-
September 2020		4.5%	-	-67.3%	-65.8%	-	-67.3%	-65.8%	-	-67.3%	-65.8%	-	-67.3%	-65.8%	-	-67.3%	-65.8%	-
October 2020		2.6%	-	-59.7%	-58.7%	-	-59.7%	-58.7%	-	-59.7%	-58.7%	-	-59.7%	-58.7%	-	-56.1%	-55.0%	-
November 2020		1.7%	-	-54.7%	-54.0%	-	-55.6%	-54.9%	-	-56.0%	-55.2%	-	-56.5%	-55.8%	-	-43.8%	-42.9%	-
December 2020		1.4%	-	-48.6%	-47.9%	-	-56.3%	-55.7%	-	-52.3%	-51.6%	-	-53.8%	-53.1%	-	-26.7%	-25.7%	-
January 2021		3.0%	0.7%	-40.1%	-39.2%	-40.6%	-53.3%	-52.6%	-53.6%	-46.8%	-46.0%	-47.2%	-50.7%	-49.9%	-51.0%	-21.6%	-20.4%	-22.2%
February 2021		5.5%	0.2%	-35.2%	-32.3%	-35.8%	-49.7%	-47.5%	-50.2%	-42.0%	-39.4%	-42.5%	-49.4%	-47.1%	-49.8%	-23.8%	-20.4%	-24.4%
March 2021		6.2%	43.4%	-30.0%	-27.3%	-1.8%	-42.1%	-39.9%	-18.8%	-34.5%	-32.0%	-8.2%	-47.2%	-45.2%	-26.0%	-20.3%	-17.3%	11.8%
<b>1Q 2020</b>		3.2%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-	-9.2%	-6.3%	-
<b>2Q 2020</b>		5.5%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-	-90.2%	-89.6%	-
<b>3Q 2020</b>		3.8%	-	-73.4%	-72.4%	-	-73.4%	-72.4%	-	-73.4%	-72.4%	-	-73.4%	-72.4%	-	-73.4%	-72.4%	-
<b>4Q 2020</b>		1.9%	-	-54.2%	-53.4%	-	-57.2%	-56.4%	-	-55.9%	-55.1%	-	-56.6%	-55.8%	-	-41.8%	-40.7%	-
<b>Total 2020</b>		3.6%	-	-56.5%	-54.9%	-	-57.2%	-55.7%	-	-56.9%	-55.4%	-	-57.1%	-55.5%	-	-53.4%	-51.7%	-
<b>1Q 2021</b>		4.8%	11.9%	-36.2%	-33.1%	-28.6%	-49.2%	-46.7%	-43.2%	-42.0%	-39.2%	-35.2%	-49.9%	-47.5%	-44.0%	-23.1%	-19.4%	-14.0%
<b>Grand total</b>		3.8%	-	-52.3%	-50.5%	-	-55.6%	-53.9%	-	-53.9%	-52.1%	-	-55.6%	-53.9%	-	-47.2%	-45.2%	-



## Seat Capacity (%) - Latin America/Caribbean International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	-2.0%	-	0.2%	-1.8%	-	0.2%	-1.8%	-	0.2%	-1.8%	-	0.2%	-1.8%	-	0.2%	-1.8%	-
February 2020	1.4%	-	1.2%	2.6%	-	1.2%	2.6%	-	1.2%	2.6%	-	1.2%	2.6%	-	1.2%	2.6%	-
March 2020	-1.9%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-	-26.9%	-28.3%	-
April 2020	3.0%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-	-93.3%	-93.1%	-
May 2020	3.9%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-	-92.6%	-92.3%	-
June 2020	3.3%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-	-89.7%	-89.4%	-
July 2020	2.3%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-	-81.9%	-81.5%	-
August 2020	3.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-	-79.4%	-78.6%	-
September 2020	5.0%	-	-78.5%	-77.5%	-	-78.5%	-77.5%	-	-78.5%	-77.5%	-	-78.5%	-77.5%	-	-78.5%	-77.5%	-
October 2020	-0.8%	-	-72.2%	-72.4%	-	-72.2%	-72.4%	-	-72.2%	-72.4%	-	-72.2%	-72.4%	-	-68.7%	-68.9%	-
November 2020	-1.5%	-	-66.3%	-66.8%	-	-67.5%	-68.0%	-	-68.6%	-69.1%	-	-69.4%	-69.9%	-	-53.7%	-54.4%	-
December 2020	-1.2%	-	-54.7%	-55.3%	-	-68.0%	-68.4%	-	-62.4%	-62.9%	-	-65.2%	-65.6%	-	-25.1%	-26.0%	-
January 2021	-3.0%	-1.2%	-46.2%	-47.9%	-46.9%	-66.0%	-67.1%	-66.5%	-57.0%	-58.3%	-57.5%	-62.8%	-63.9%	-63.2%	-17.5%	-20.0%	-18.6%
February 2021	0.5%	-2.0%	-40.4%	-40.1%	-41.6%	-60.2%	-60.0%	-61.0%	-51.2%	-51.0%	-52.2%	-61.1%	-60.9%	-61.9%	-19.0%	-18.6%	-20.6%
March 2021	-4.1%	33.7%	-35.6%	-38.3%	-13.9%	-53.9%	-55.8%	-38.4%	-43.4%	-45.8%	-24.3%	-59.7%	-61.4%	-46.2%	-13.4%	-17.0%	15.7%
<b>1Q 2020</b>	-0.9%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-	-8.7%	-9.5%	-
<b>2Q 2020</b>	3.4%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-	-91.9%	-91.6%	-
<b>3Q 2020</b>	3.6%	-	-80.0%	-79.3%	-	-80.0%	-79.3%	-	-80.0%	-79.3%	-	-80.0%	-79.3%	-	-80.0%	-79.3%	-
<b>4Q 2020</b>	-1.2%	-	-63.8%	-64.2%	-	-69.1%	-69.5%	-	-67.4%	-67.8%	-	-68.7%	-69.1%	-	-47.7%	-48.3%	-
<b>Total 2020</b>	1.2%	-	-60.3%	-59.8%	-	-61.5%	-61.1%	-	-61.1%	-60.7%	-	-61.4%	-61.0%	-	-56.4%	-55.9%	-
<b>1Q 2021</b>	-2.3%	7.9%	-40.8%	-42.2%	-36.1%	-60.1%	-61.1%	-57.0%	-50.6%	-51.7%	-46.7%	-61.2%	-62.1%	-58.1%	-16.6%	-18.6%	-10.0%
<b>Grand total</b>	0.4%	-	-56.3%	-56.1%	-	-61.2%	-61.1%	-	-59.0%	-58.8%	-	-61.4%	-61.2%	-	-48.2%	-48.0%	-



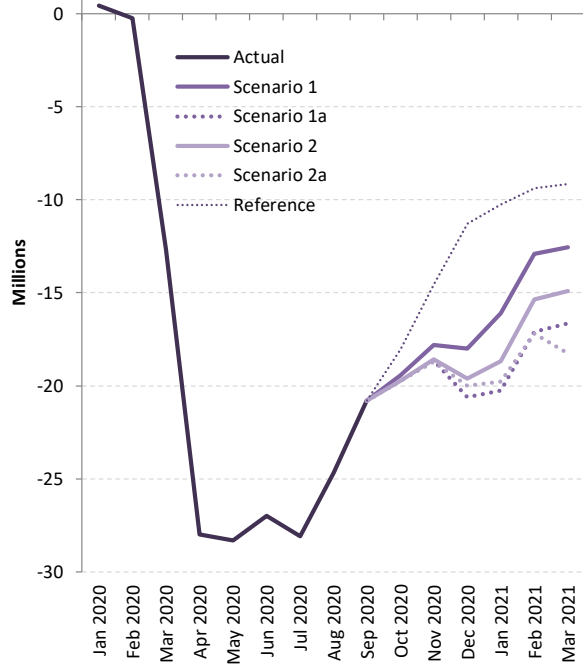
## Seat Capacity (%) - Latin America/Caribbean Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		3.5%	-	1.0%	4.6%	-	1.0%	4.6%	-	1.0%	4.6%	-	1.0%	4.6%	-	1.0%	4.6%	-
February 2020		6.2%	-	0.7%	7.0%	-	0.7%	7.0%	-	0.7%	7.0%	-	0.7%	7.0%	-	0.7%	7.0%	-
March 2020		7.1%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-	-29.6%	-24.6%	-
April 2020		5.7%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-	-91.5%	-91.0%	-
May 2020		6.2%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-	-91.3%	-90.8%	-
June 2020		8.3%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-	-85.0%	-83.8%	-
July 2020		4.2%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-	-77.0%	-76.1%	-
August 2020		3.3%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-	-70.5%	-69.5%	-
September 2020		4.2%	-	-62.0%	-60.4%	-	-62.0%	-60.4%	-	-62.0%	-60.4%	-	-62.0%	-60.4%	-	-62.0%	-60.4%	-
October 2020		4.1%	-	-54.2%	-52.3%	-	-54.2%	-52.3%	-	-54.2%	-52.3%	-	-54.2%	-52.3%	-	-50.5%	-48.5%	-
November 2020		3.3%	-	-49.1%	-47.4%	-	-49.9%	-48.2%	-	-49.8%	-48.2%	-	-50.2%	-48.6%	-	-39.1%	-37.0%	-
December 2020		2.9%	-	-45.5%	-43.9%	-	-50.2%	-48.7%	-	-47.0%	-45.5%	-	-47.8%	-46.3%	-	-27.6%	-25.5%	-
January 2021		6.4%	1.7%	-38.2%	-34.3%	-37.2%	-47.6%	-44.3%	-46.7%	-42.6%	-38.9%	-41.6%	-45.4%	-41.9%	-44.5%	-25.4%	-20.7%	-24.1%
February 2021		8.4%	1.4%	-33.4%	-27.8%	-32.5%	-44.9%	-40.2%	-44.1%	-37.9%	-32.7%	-37.1%	-43.9%	-39.1%	-43.1%	-27.6%	-21.5%	-26.6%
March 2021		12.4%	49.0%	-29.5%	-20.8%	5.0%	-38.0%	-30.4%	-7.7%	-32.2%	-23.8%	1.0%	-42.6%	-35.5%	-14.6%	-26.5%	-17.4%	9.5%
<b>1Q 2020</b>		5.6%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-	-9.4%	-4.4%	-
<b>2Q 2020</b>		6.7%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-	-89.3%	-88.5%	-
<b>3Q 2020</b>		3.9%	-	-70.1%	-68.9%	-	-70.1%	-68.9%	-	-70.1%	-68.9%	-	-70.1%	-68.9%	-	-70.1%	-68.9%	-
<b>4Q 2020</b>		3.5%	-	-49.6%	-47.8%	-	-51.4%	-49.8%	-	-50.3%	-48.6%	-	-50.7%	-49.0%	-	-39.0%	-36.9%	-
<b>Total 2020</b>		4.9%	-	-54.5%	-52.3%	-	-55.0%	-52.8%	-	-54.7%	-52.5%	-	-54.8%	-52.6%	-	-51.8%	-49.5%	-
<b>1Q 2021</b>		9.0%	14.0%	-33.8%	-27.8%	-24.5%	-43.5%	-38.4%	-35.6%	-37.6%	-31.9%	-28.8%	-44.0%	-38.9%	-36.1%	-26.5%	-19.8%	-16.1%
<b>Grand total</b>		5.7%	-	-50.3%	-47.4%	-	-52.6%	-49.9%	-	-51.2%	-48.4%	-	-52.6%	-49.9%	-	-46.6%	-43.6%	-

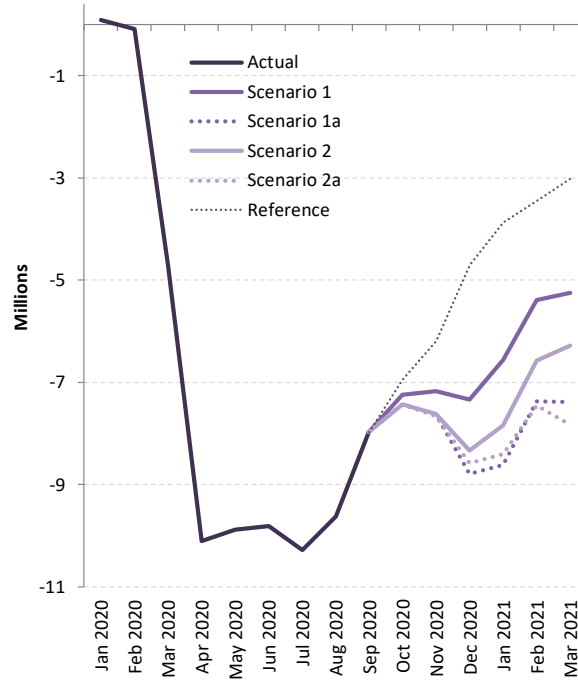


# Passenger number change compared to Baseline

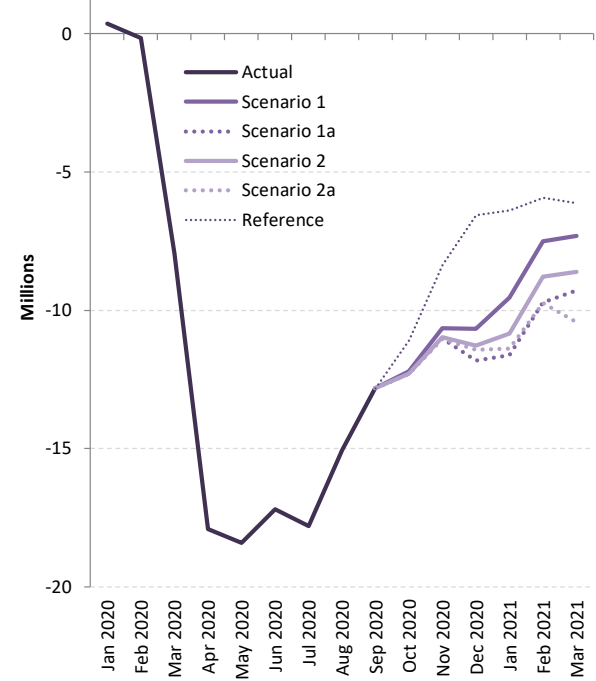
Latin America/Caribbean (Total)



Latin America/Caribbean (International)



Latin America/Caribbean (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - Latin America/Caribbean International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	664	-	442	1,106	-	442	1,106	-	442	1,106	-	442	1,106	-	442	1,106	-
February 2020	1,386	-	-250	1,135	-	-250	1,135	-	-250	1,135	-	-250	1,135	-	-250	1,135	-
March 2020	1,301	-	-12,669	-11,368	-	-12,669	-11,368	-	-12,669	-11,368	-	-12,669	-11,368	-	-12,669	-11,368	-
April 2020	1,501	-	-28,003	-26,502	-	-28,003	-26,502	-	-28,003	-26,502	-	-28,003	-26,502	-	-28,003	-26,502	-
May 2020	1,706	-	-28,294	-26,588	-	-28,294	-26,588	-	-28,294	-26,588	-	-28,294	-26,588	-	-28,294	-26,588	-
June 2020	2,003	-	-27,003	-25,000	-	-27,003	-25,000	-	-27,003	-25,000	-	-27,003	-25,000	-	-27,003	-25,000	-
July 2020	1,338	-	-28,075	-26,737	-	-28,075	-26,737	-	-28,075	-26,737	-	-28,075	-26,737	-	-28,075	-26,737	-
August 2020	1,198	-	-24,679	-23,481	-	-24,679	-23,481	-	-24,679	-23,481	-	-24,679	-23,481	-	-24,679	-23,481	-
September 2020	1,371	-	-20,800	-19,429	-	-20,800	-19,429	-	-20,800	-19,429	-	-20,800	-19,429	-	-20,800	-19,429	-
October 2020	913	-	-19,447	-18,535	-	-19,727	-18,814	-	-19,727	-18,814	-	-19,727	-18,814	-	-18,034	-17,121	-
November 2020	661	-	-17,817	-17,156	-	-18,656	-17,995	-	-18,593	-17,932	-	-18,701	-18,040	-	-14,548	-13,887	-
December 2020	641	-	-18,008	-17,367	-	-20,606	-19,965	-	-19,607	-18,966	-	-20,010	-19,369	-	-11,266	-10,625	-
January 2021	1,321	215	-16,101	-14,781	-15,886	-20,242	-18,921	-20,027	-18,672	-17,351	-18,457	-19,784	-18,463	-19,569	-10,261	-8,940	-10,046
February 2021	1,856	721	-12,897	-11,041	-12,176	-17,086	-15,230	-16,365	-15,365	-13,509	-14,644	-17,194	-15,338	-16,473	-9,392	-7,535	-8,671
March 2021	2,203	13,571	-12,564	-10,361	1,007	-16,660	-14,456	-3,088	-14,895	-12,692	-1,324	-18,257	-16,054	-4,686	-9,139	-6,936	4,432
<b>1Q 2020</b>	3,350	-	-12,477	-9,127	-	-12,477	-9,127	-	-12,477	-9,127	-	-12,477	-9,127	-	-12,477	-9,127	-
<b>2Q 2020</b>	5,210	-	-83,301	-78,090	-	-83,301	-78,090	-	-83,301	-78,090	-	-83,301	-78,090	-	-83,301	-78,090	-
<b>3Q 2020</b>	3,907	-	-73,554	-69,647	-	-73,554	-69,647	-	-73,554	-69,647	-	-73,554	-69,647	-	-73,554	-69,647	-
<b>4Q 2020</b>	2,215	-	-55,272	-53,058	-	-58,988	-56,773	-	-57,926	-55,711	-	-58,437	-56,222	-	-43,848	-41,633	-
<b>Total 2020</b>	14,683	-	-224,604	-209,922	-	-228,320	-213,638	-	-227,258	-212,576	-	-227,769	-213,086	-	-213,180	-198,497	-
<b>1Q 2021</b>	5,380	14,507	-41,562	-36,182	-27,055	-53,988	-48,608	-39,480	-48,932	-43,552	-34,424	-55,235	-49,855	-40,728	-28,792	-23,411	-14,284
<b>Grand total</b>	20,063	-	-266,167	-246,104	-	-282,308	-262,245	-	-276,190	-256,127	-	-283,005	-262,942	-	-241,971	-221,909	-



## Passenger Number (thousand) - Latin America/Caribbean International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		-178	-	87	-91	-	87	-91	-	87	-91	-	87	-91	-	87	-91	-
February 2020		175	-	-90	85	-	-90	85	-	-90	85	-	-90	85	-	-90	85	-
March 2020		-163	-	-4,720	-4,883	-	-4,720	-4,883	-	-4,720	-4,883	-	-4,720	-4,883	-	-4,720	-4,883	-
April 2020		345	-	-10,100	-9,755	-	-10,100	-9,755	-	-10,100	-9,755	-	-10,100	-9,755	-	-10,100	-9,755	-
May 2020		416	-	-9,876	-9,461	-	-9,876	-9,461	-	-9,876	-9,461	-	-9,876	-9,461	-	-9,876	-9,461	-
June 2020		368	-	-9,812	-9,444	-	-9,812	-9,444	-	-9,812	-9,444	-	-9,812	-9,444	-	-9,812	-9,444	-
July 2020		302	-	-10,275	-9,973	-	-10,275	-9,973	-	-10,275	-9,973	-	-10,275	-9,973	-	-10,275	-9,973	-
August 2020		414	-	-9,628	-9,215	-	-9,628	-9,215	-	-9,628	-9,215	-	-9,628	-9,215	-	-9,628	-9,215	-
September 2020		464	-	-7,974	-7,510	-	-7,974	-7,510	-	-7,974	-7,510	-	-7,974	-7,510	-	-7,974	-7,510	-
October 2020		-32	-	-7,242	-7,274	-	-7,426	-7,459	-	-7,426	-7,459	-	-7,426	-7,459	-	-6,938	-6,970	-
November 2020		-102	-	-7,167	-7,269	-	-7,630	-7,732	-	-7,620	-7,722	-	-7,663	-7,764	-	-6,191	-6,293	-
December 2020		-88	-	-7,333	-7,421	-	-8,789	-8,876	-	-8,329	-8,416	-	-8,579	-8,666	-	-4,697	-4,785	-
January 2021		-275	-184	-6,556	-6,831	-6,740	-8,609	-8,884	-8,793	-7,834	-8,109	-8,019	-8,406	-8,681	-8,590	-3,875	-4,150	-4,059
February 2021		112	26	-5,389	-5,278	-5,363	-7,368	-7,256	-7,342	-6,575	-6,463	-6,548	-7,457	-7,345	-7,430	-3,448	-3,337	-3,422
March 2021		-400	4,483	-5,251	-5,651	-768	-7,380	-7,780	-2,897	-6,281	-6,681	-1,798	-7,834	-8,234	-3,350	-3,014	-3,414	1,469
<b>1Q 2020</b>		-167	-	-4,722	-4,889	-	-4,722	-4,889	-	-4,722	-4,889	-	-4,722	-4,889	-	-4,722	-4,889	-
<b>2Q 2020</b>		1,129	-	-29,788	-28,659	-	-29,788	-28,659	-	-29,788	-28,659	-	-29,788	-28,659	-	-29,788	-28,659	-
<b>3Q 2020</b>		1,180	-	-27,877	-26,697	-	-27,877	-26,697	-	-27,877	-26,697	-	-27,877	-26,697	-	-27,877	-26,697	-
<b>4Q 2020</b>		-222	-	-21,742	-21,964	-	-23,845	-24,066	-	-23,375	-23,597	-	-23,668	-23,889	-	-17,827	-18,048	-
<b>Total 2020</b>		1,921	-	-84,130	-82,209	-	-86,232	-84,312	-	-85,763	-83,842	-	-86,055	-84,135	-	-80,214	-78,294	-
<b>1Q 2021</b>		-563	4,326	-17,196	-17,759	-12,870	-23,357	-23,920	-19,031	-20,690	-21,254	-16,365	-23,696	-24,259	-19,370	-10,337	-10,901	-6,012
<b>Grand total</b>		1,357	-	-101,326	-99,968	-	-109,589	-108,232	-	-106,453	-105,096	-	-109,751	-108,394	-	-90,552	-89,194	-

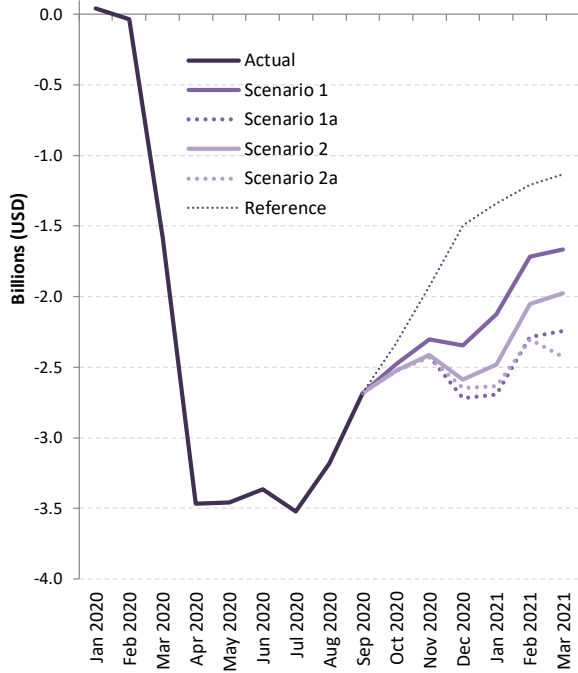


### Passenger Number (thousand) - Latin America/Caribbean Domestic

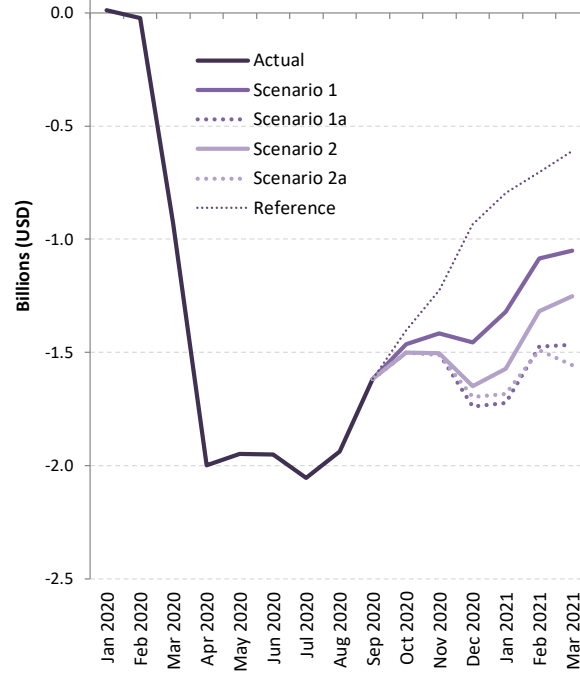
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		842	-	354	1,196	-	354	1,196	-	354	1,196	-	354	1,196	-	354	1,196	-
February 2020		1,211	-	-161	1,050	-	-161	1,050	-	-161	1,050	-	-161	1,050	-	-161	1,050	-
March 2020		1,464	-	-7,948	-6,485	-	-7,948	-6,485	-	-7,948	-6,485	-	-7,948	-6,485	-	-7,948	-6,485	-
April 2020		1,156	-	-17,903	-16,747	-	-17,903	-16,747	-	-17,903	-16,747	-	-17,903	-16,747	-	-17,903	-16,747	-
May 2020		1,290	-	-18,418	-17,128	-	-18,418	-17,128	-	-18,418	-17,128	-	-18,418	-17,128	-	-18,418	-17,128	-
June 2020		1,635	-	-17,191	-15,556	-	-17,191	-15,556	-	-17,191	-15,556	-	-17,191	-15,556	-	-17,191	-15,556	-
July 2020		1,036	-	-17,800	-16,764	-	-17,800	-16,764	-	-17,800	-16,764	-	-17,800	-16,764	-	-17,800	-16,764	-
August 2020		785	-	-15,051	-14,266	-	-15,051	-14,266	-	-15,051	-14,266	-	-15,051	-14,266	-	-15,051	-14,266	-
September 2020		907	-	-12,826	-11,919	-	-12,826	-11,919	-	-12,826	-11,919	-	-12,826	-11,919	-	-12,826	-11,919	-
October 2020		945	-	-12,206	-11,261	-	-12,300	-11,355	-	-12,300	-11,355	-	-12,300	-11,355	-	-11,096	-10,151	-
November 2020		762	-	-10,650	-9,887	-	-11,026	-10,264	-	-10,973	-10,210	-	-11,038	-10,276	-	-8,356	-7,594	-
December 2020		729	-	-10,675	-9,946	-	-11,817	-11,088	-	-11,278	-10,549	-	-11,431	-10,702	-	-6,569	-5,840	-
January 2021		1,596	399	-9,546	-7,950	-9,147	-11,633	-10,037	-11,234	-10,837	-9,242	-10,438	-11,378	-9,783	-10,979	-6,386	-4,790	-5,987
February 2021		1,745	695	-7,507	-5,763	-6,813	-9,719	-7,974	-9,024	-8,791	-7,046	-8,096	-9,738	-7,993	-9,043	-5,943	-4,199	-5,249
March 2021		2,603	9,088	-7,313	-4,710	1,775	-9,280	-6,676	-192	-8,614	-6,010	474	-10,424	-7,820	-1,336	-6,125	-3,522	2,963
<b>1Q 2020</b>		3,517	-	-7,755	-4,238	-	-7,755	-4,238	-	-7,755	-4,238	-	-7,755	-4,238	-	-7,755	-4,238	-
<b>2Q 2020</b>		4,081	-	-53,512	-49,431	-	-53,512	-49,431	-	-53,512	-49,431	-	-53,512	-49,431	-	-53,512	-49,431	-
<b>3Q 2020</b>		2,728	-	-45,677	-42,949	-	-45,677	-42,949	-	-45,677	-42,949	-	-45,677	-42,949	-	-45,677	-42,949	-
<b>4Q 2020</b>		2,436	-	-33,530	-31,094	-	-35,143	-32,707	-	-34,551	-32,115	-	-34,769	-32,333	-	-26,021	-23,585	-
<b>Total 2020</b>		12,762	-	-140,475	-127,713	-	-142,088	-129,326	-	-141,496	-128,734	-	-141,714	-128,952	-	-132,965	-120,203	-
<b>1Q 2021</b>		5,944	10,182	-24,367	-18,423	-14,185	-30,631	-24,687	-20,449	-28,242	-22,298	-18,060	-31,540	-25,596	-21,358	-18,454	-12,511	-8,273
<b>Grand total</b>		18,706	-	-164,841	-146,136	-	-172,719	-154,013	-	-169,737	-151,032	-	-173,253	-154,548	-	-151,420	-132,714	-

# Passenger revenue change compared to Baseline

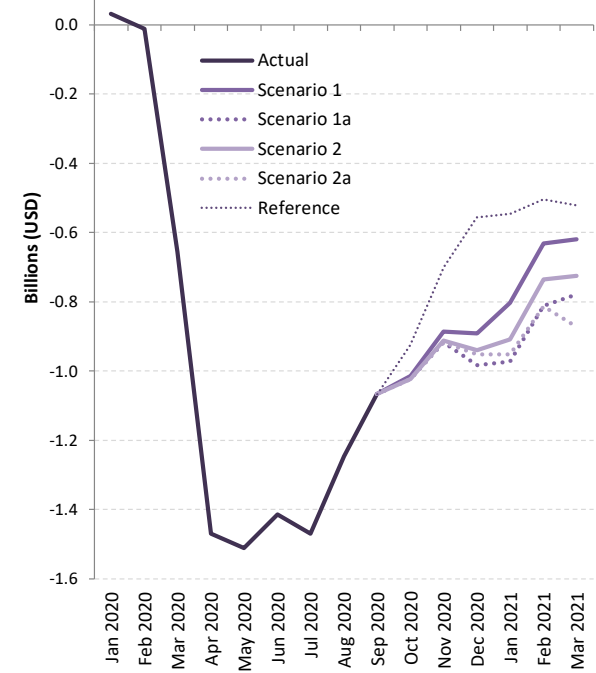
Latin America/Caribbean (Total)



Latin America/Caribbean (International)



Latin America/Caribbean (Domestic)



# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	22	-	42	64	-	42	64	-	42	64	-	42	64	-	42	64	-
February 2020	123	-	-36	87	-	-36	87	-	-36	87	-	-36	87	-	-36	87	-
March 2020	79	-	-1,584	-1,504	-	-1,584	-1,504	-	-1,584	-1,504	-	-1,584	-1,504	-	-1,584	-1,504	-
April 2020	165	-	-3,468	-3,303	-	-3,468	-3,303	-	-3,468	-3,303	-	-3,468	-3,303	-	-3,468	-3,303	-
May 2020	192	-	-3,460	-3,268	-	-3,460	-3,268	-	-3,460	-3,268	-	-3,460	-3,268	-	-3,460	-3,268	-
June 2020	217	-	-3,364	-3,147	-	-3,364	-3,147	-	-3,364	-3,147	-	-3,364	-3,147	-	-3,364	-3,147	-
July 2020	164	-	-3,524	-3,360	-	-3,524	-3,360	-	-3,524	-3,360	-	-3,524	-3,360	-	-3,524	-3,360	-
August 2020	164	-	-3,184	-3,020	-	-3,184	-3,020	-	-3,184	-3,020	-	-3,184	-3,020	-	-3,184	-3,020	-
September 2020	169	-	-2,683	-2,514	-	-2,683	-2,514	-	-2,683	-2,514	-	-2,683	-2,514	-	-2,683	-2,514	-
October 2020	73	-	-2,479	-2,405	-	-2,522	-2,449	-	-2,522	-2,449	-	-2,522	-2,449	-	-2,330	-2,256	-
November 2020	30	-	-2,301	-2,271	-	-2,422	-2,391	-	-2,415	-2,385	-	-2,429	-2,399	-	-1,924	-1,894	-
December 2020	41	-	-2,345	-2,304	-	-2,722	-2,681	-	-2,588	-2,547	-	-2,649	-2,609	-	-1,493	-1,452	-
January 2021	78	14	-2,125	-2,047	-2,113	-2,696	-2,618	-2,684	-2,480	-2,402	-2,468	-2,635	-2,558	-2,623	-1,340	-1,262	-1,328
February 2021	163	76	-1,718	-1,555	-1,644	-2,285	-2,123	-2,211	-2,054	-1,891	-1,980	-2,304	-2,141	-2,230	-1,209	-1,046	-1,135
March 2021	138	1,642	-1,668	-1,530	-28	-2,246	-2,108	-606	-1,976	-1,838	-336	-2,428	-2,290	-788	-1,132	-994	508
<b>1Q 2020</b>	224	-	-1,578	-1,354	-	-1,578	-1,354	-	-1,578	-1,354	-	-1,578	-1,354	-	-1,578	-1,354	-
<b>2Q 2020</b>	574	-	-10,292	-9,718	-	-10,292	-9,718	-	-10,292	-9,718	-	-10,292	-9,718	-	-10,292	-9,718	-
<b>3Q 2020</b>	497	-	-9,391	-8,894	-	-9,391	-8,894	-	-9,391	-8,894	-	-9,391	-8,894	-	-9,391	-8,894	-
<b>4Q 2020</b>	145	-	-7,125	-6,981	-	-7,665	-7,521	-	-7,526	-7,381	-	-7,601	-7,456	-	-5,747	-5,602	-
<b>Total 2020</b>	1,439	-	-28,385	-26,947	-	-28,926	-27,487	-	-28,786	-27,347	-	-28,861	-27,422	-	-27,007	-25,569	-
<b>1Q 2021</b>	378	1,732	-5,510	-5,132	-3,785	-7,227	-6,849	-5,501	-6,510	-6,132	-4,784	-7,367	-6,989	-5,641	-3,680	-3,302	-1,954
<b>Grand total</b>	1,817	-	-33,896	-32,079	-	-36,152	-34,336	-	-35,295	-33,479	-	-36,228	-34,411	-	-30,687	-28,871	-

## Passenger revenue (USD, million) - Latin America/Caribbean International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		-44	-	11	-33	-	11	-33	-	11	-33	-	11	-33	-	11	-33	-
February 2020		26	-	-24	2	-	-24	2	-	-24	2	-	-24	2	-	-24	2	-
March 2020		-40	-	-929	-968	-	-929	-968	-	-929	-968	-	-929	-968	-	-929	-968	-
April 2020		70	-	-1,999	-1,928	-	-1,999	-1,928	-	-1,999	-1,928	-	-1,999	-1,928	-	-1,999	-1,928	-
May 2020		85	-	-1,948	-1,863	-	-1,948	-1,863	-	-1,948	-1,863	-	-1,948	-1,863	-	-1,948	-1,863	-
June 2020		82	-	-1,950	-1,868	-	-1,950	-1,868	-	-1,950	-1,868	-	-1,950	-1,868	-	-1,950	-1,868	-
July 2020		79	-	-2,055	-1,976	-	-2,055	-1,976	-	-2,055	-1,976	-	-2,055	-1,976	-	-2,055	-1,976	-
August 2020		98	-	-1,938	-1,840	-	-1,938	-1,840	-	-1,938	-1,840	-	-1,938	-1,840	-	-1,938	-1,840	-
September 2020		95	-	-1,617	-1,522	-	-1,617	-1,522	-	-1,617	-1,522	-	-1,617	-1,522	-	-1,617	-1,522	-
October 2020		-1	-	-1,464	-1,465	-	-1,500	-1,501	-	-1,500	-1,501	-	-1,500	-1,501	-	-1,405	-1,406	-
November 2020		-30	-	-1,415	-1,445	-	-1,505	-1,535	-	-1,503	-1,533	-	-1,512	-1,542	-	-1,225	-1,254	-
December 2020		-16	-	-1,454	-1,470	-	-1,738	-1,754	-	-1,648	-1,664	-	-1,697	-1,713	-	-937	-953	-
January 2021		-49	-16	-1,322	-1,371	-1,339	-1,723	-1,773	-1,741	-1,572	-1,622	-1,589	-1,684	-1,733	-1,701	-794	-844	-812
February 2021		23	21	-1,086	-1,063	-1,066	-1,473	-1,450	-1,453	-1,318	-1,295	-1,298	-1,491	-1,468	-1,471	-704	-681	-684
March 2021		-75	893	-1,049	-1,125	-157	-1,467	-1,542	-575	-1,251	-1,327	-359	-1,556	-1,631	-663	-609	-685	283
<b>1Q 2020</b>		-58	-	-942	-1,000	-	-942	-1,000	-	-942	-1,000	-	-942	-1,000	-	-942	-1,000	-
<b>2Q 2020</b>		237	-	-5,897	-5,659	-	-5,897	-5,659	-	-5,897	-5,659	-	-5,897	-5,659	-	-5,897	-5,659	-
<b>3Q 2020</b>		271	-	-5,609	-5,338	-	-5,609	-5,338	-	-5,609	-5,338	-	-5,609	-5,338	-	-5,609	-5,338	-
<b>4Q 2020</b>		-47	-	-4,334	-4,381	-	-4,743	-4,790	-	-4,652	-4,699	-	-4,709	-4,756	-	-3,566	-3,613	-
<b>Total 2020</b>		403	-	-16,781	-16,378	-	-17,190	-16,787	-	-17,099	-16,696	-	-17,156	-16,753	-	-16,013	-15,610	-
<b>1Q 2021</b>		-101	898	-3,457	-3,559	-2,562	-4,664	-4,765	-3,768	-4,142	-4,243	-3,246	-4,730	-4,832	-3,835	-2,108	-2,210	-1,213
<b>Grand total</b>		302	-	-20,238	-19,937	-	-21,854	-21,552	-	-21,241	-20,939	-	-21,886	-21,584	-	-18,121	-17,820	-



## Passenger revenue (USD, million) - Latin America/Caribbean Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		66	-	31	97	-	31	97	-	31	97	-	31	97	-	31	97	-
February 2020		97	-	-12	85	-	-12	85	-	-12	85	-	-12	85	-	-12	85	-
March 2020		119	-	-655	-536	-	-655	-536	-	-655	-536	-	-655	-536	-	-655	-536	-
April 2020		95	-	-1,470	-1,375	-	-1,470	-1,375	-	-1,470	-1,375	-	-1,470	-1,375	-	-1,470	-1,375	-
May 2020		106	-	-1,512	-1,405	-	-1,512	-1,405	-	-1,512	-1,405	-	-1,512	-1,405	-	-1,512	-1,405	-
June 2020		135	-	-1,414	-1,279	-	-1,414	-1,279	-	-1,414	-1,279	-	-1,414	-1,279	-	-1,414	-1,279	-
July 2020		85	-	-1,469	-1,384	-	-1,469	-1,384	-	-1,469	-1,384	-	-1,469	-1,384	-	-1,469	-1,384	-
August 2020		66	-	-1,246	-1,180	-	-1,246	-1,180	-	-1,246	-1,180	-	-1,246	-1,180	-	-1,246	-1,180	-
September 2020		74	-	-1,066	-992	-	-1,066	-992	-	-1,066	-992	-	-1,066	-992	-	-1,066	-992	-
October 2020		75	-	-1,015	-940	-	-1,022	-948	-	-1,022	-948	-	-1,022	-948	-	-925	-850	-
November 2020		60	-	-886	-826	-	-916	-856	-	-912	-852	-	-917	-857	-	-700	-640	-
December 2020		57	-	-891	-834	-	-984	-927	-	-940	-883	-	-952	-895	-	-557	-500	-
January 2021		127	30	-803	-676	-774	-973	-845	-943	-908	-781	-879	-952	-825	-923	-545	-418	-516
February 2021		139	55	-632	-492	-578	-812	-672	-758	-736	-596	-682	-813	-674	-759	-504	-365	-451
March 2021		213	749	-619	-406	129	-779	-566	-31	-724	-511	24	-872	-659	-124	-522	-309	226
<b>1Q 2020</b>		282	-	-636	-354	-	-636	-354	-	-636	-354	-	-636	-354	-	-636	-354	-
<b>2Q 2020</b>		336	-	-4,395	-4,059	-	-4,395	-4,059	-	-4,395	-4,059	-	-4,395	-4,059	-	-4,395	-4,059	-
<b>3Q 2020</b>		225	-	-3,781	-3,556	-	-3,781	-3,556	-	-3,781	-3,556	-	-3,781	-3,556	-	-3,781	-3,556	-
<b>4Q 2020</b>		192	-	-2,792	-2,600	-	-2,922	-2,731	-	-2,874	-2,682	-	-2,892	-2,700	-	-2,181	-1,989	-
<b>Total 2020</b>		1,035	-	-11,605	-10,569	-	-11,735	-10,700	-	-11,687	-10,652	-	-11,705	-10,669	-	-10,994	-9,959	-
<b>1Q 2021</b>		479	834	-2,053	-1,574	-1,222	-2,563	-2,084	-1,733	-2,368	-1,888	-1,537	-2,637	-2,157	-1,806	-1,572	-1,093	-741
<b>Grand total</b>		1,515	-	-13,658	-12,143	-	-14,298	-12,783	-	-14,055	-12,540	-	-14,342	-12,827	-	-12,566	-11,051	-



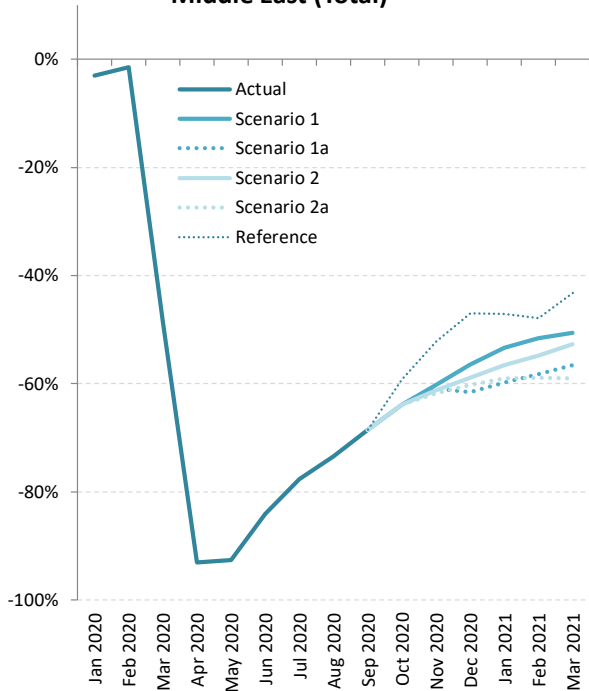
## Middle East

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-18%	-19%	-14%	-10	-8	-2	-2	-1	0
2Q 2020	-90%	-90%	-88%	-47	-38	-10	-8	-7	-1
3Q 2020	-73%	-78%	-53%	-47	-39	-8	-8	-7	-1
4Q 2020	-60% to -62%	-66% to -68%	-34% to -35%	-35 to -38	-30 to -32	-5 to -6	-6 to -6	-5 to -6	0 to -1
<b>Total 2020</b>	<b>-61% to -61%</b>	<b>-64% to -64%</b>	<b>-48% to -48%</b>	<b>-139 to -142</b>	<b>-115 to -117</b>	<b>-24 to -25</b>	<b>-23 to -23</b>	<b>-21 to -21</b>	<b>-2 to -2</b>
1Q 2021	-51% to -58%	-57% to -65%	-28% to -31%	-30 to -36	-26 to -30	-4 to -5	-5 to -6	-5 to -5	0 to 0

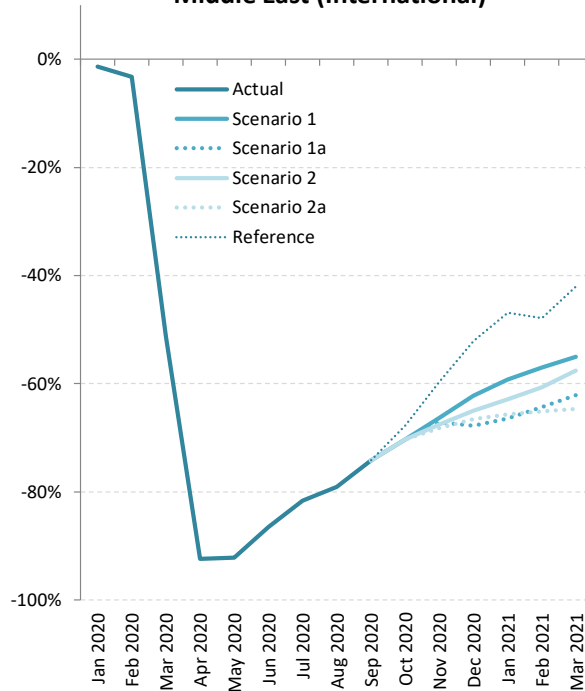


# Seat capacity change compared to Baseline

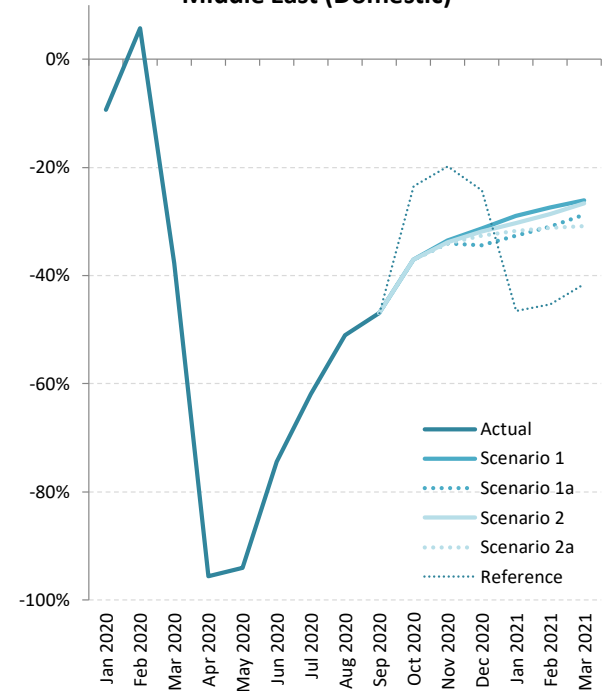
### Middle East (Total)



### Middle East (International)



### Middle East (Domestic)





## Seat Capacity (%) - Middle East International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	1.7%	-	-3.0%	-1.3%	-	-3.0%	-1.3%	-	-3.0%	-1.3%	-	-3.0%	-1.3%	-	-3.0%	-1.3%	-
February 2020	4.8%	-	-1.4%	3.3%	-	-1.4%	3.3%	-	-1.4%	3.3%	-	-1.4%	3.3%	-	-1.4%	3.3%	-
March 2020	1.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-	-48.5%	-47.7%	-
April 2020	4.3%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-	-93.1%	-92.8%	-
May 2020	8.5%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-	-92.6%	-92.0%	-
June 2020	2.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-	-84.1%	-83.7%	-
July 2020	2.4%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-	-77.7%	-77.1%	-
August 2020	1.5%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-	-73.5%	-73.1%	-
September 2020	2.0%	-	-68.6%	-67.9%	-	-68.6%	-67.9%	-	-68.6%	-67.9%	-	-68.6%	-67.9%	-	-68.6%	-67.9%	-
October 2020	0.0%	-	-64.0%	-64.0%	-	-64.0%	-64.0%	-	-64.0%	-64.0%	-	-64.0%	-64.0%	-	-59.2%	-59.2%	-
November 2020	-0.9%	-	-60.2%	-60.6%	-	-61.0%	-61.3%	-	-61.3%	-61.6%	-	-61.8%	-62.2%	-	-52.2%	-52.6%	-
December 2020	1.6%	-	-56.5%	-55.8%	-	-61.5%	-60.9%	-	-58.9%	-58.2%	-	-60.3%	-59.6%	-	-47.0%	-46.1%	-
January 2021	1.2%	2.6%	-53.3%	-52.5%	-51.9%	-59.8%	-59.1%	-58.6%	-56.6%	-55.8%	-55.2%	-59.1%	-58.4%	-57.8%	-47.1%	-46.2%	-45.5%
February 2021	3.9%	0.6%	-51.6%	-49.3%	-50.9%	-58.2%	-56.2%	-57.6%	-54.8%	-52.7%	-54.2%	-58.9%	-56.9%	-58.3%	-47.9%	-45.4%	-47.1%
March 2021	-0.7%	89.8%	-50.6%	-49.7%	-3.9%	-56.6%	-55.9%	-15.7%	-52.7%	-51.9%	-8.0%	-59.1%	-58.4%	-20.4%	-43.2%	-42.3%	10.3%
<b>1Q 2020</b>	2.7%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-	-18.0%	-15.8%	-
<b>2Q 2020</b>	5.1%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-	-89.9%	-89.4%	-
<b>3Q 2020</b>	1.9%	-	-73.3%	-72.8%	-	-73.3%	-72.8%	-	-73.3%	-72.8%	-	-73.3%	-72.8%	-	-73.3%	-72.8%	-
<b>4Q 2020</b>	0.3%	-	-60.2%	-60.1%	-	-62.2%	-62.1%	-	-61.3%	-61.2%	-	-62.0%	-61.9%	-	-52.7%	-52.6%	-
<b>Total 2020</b>	2.5%	-	-60.7%	-59.7%	-	-61.2%	-60.2%	-	-61.0%	-60.0%	-	-61.1%	-60.2%	-	-58.9%	-57.9%	-
<b>1Q 2021</b>	1.4%	20.4%	-51.3%	-50.6%	-41.3%	-57.7%	-57.1%	-49.1%	-54.1%	-53.5%	-44.8%	-58.5%	-57.9%	-50.0%	-45.4%	-44.6%	-34.2%
<b>Grand total</b>	2.3%	-	-58.9%	-57.9%	-	-60.5%	-59.6%	-	-59.6%	-58.7%	-	-60.6%	-59.7%	-	-56.3%	-55.3%	-

## Seat Capacity (%) - Middle East International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		4.2%	-	-1.4%	2.8%	-	-1.4%	2.8%	-	-1.4%	2.8%	-	-1.4%	2.8%	-	-1.4%	2.8%	-
February 2020		7.2%	-	-3.3%	3.7%	-	-3.3%	3.7%	-	-3.3%	3.7%	-	-3.3%	3.7%	-	-3.3%	3.7%	-
March 2020		4.2%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-	-51.3%	-49.3%	-
April 2020		5.7%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-	-92.4%	-92.0%	-
May 2020		11.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-	-92.2%	-91.3%	-
June 2020		3.5%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-	-86.5%	-86.1%	-
July 2020		3.3%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-	-81.7%	-81.1%	-
August 2020		2.0%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-	-79.1%	-78.6%	-
September 2020		2.7%	-	-74.2%	-73.5%	-	-74.2%	-73.5%	-	-74.2%	-73.5%	-	-74.2%	-73.5%	-	-74.2%	-73.5%	-
October 2020		2.9%	-	-70.3%	-69.5%	-	-70.3%	-69.5%	-	-70.3%	-69.5%	-	-70.3%	-69.5%	-	-67.7%	-66.8%	-
November 2020		1.8%	-	-66.4%	-65.8%	-	-67.2%	-66.6%	-	-67.6%	-67.0%	-	-68.2%	-67.6%	-	-59.7%	-58.9%	-
December 2020		4.2%	-	-62.3%	-60.7%	-	-67.7%	-66.4%	-	-65.0%	-63.6%	-	-66.6%	-65.2%	-	-52.1%	-50.1%	-
January 2021		4.5%	1.6%	-59.2%	-57.4%	-58.5%	-66.4%	-64.9%	-65.9%	-62.9%	-61.3%	-62.3%	-65.7%	-64.2%	-65.1%	-46.9%	-44.5%	-46.0%
February 2021		7.7%	3.9%	-57.0%	-53.7%	-55.3%	-64.4%	-61.6%	-63.0%	-60.7%	-57.6%	-59.1%	-65.1%	-62.4%	-63.7%	-47.9%	-43.9%	-45.9%
March 2021		2.9%	102.7%	-55.0%	-53.7%	-8.8%	-62.1%	-61.0%	-23.1%	-57.5%	-56.3%	-13.9%	-64.6%	-63.6%	-28.3%	-42.0%	-40.3%	17.7%
<b>1Q 2020</b>		5.1%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-	-19.0%	-14.8%	-
<b>2Q 2020</b>		6.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-	-90.4%	-89.7%	-
<b>3Q 2020</b>		2.6%	-	-78.4%	-77.9%	-	-78.4%	-77.9%	-	-78.4%	-77.9%	-	-78.4%	-77.9%	-	-78.4%	-77.9%	-
<b>4Q 2020</b>		3.0%	-	-66.3%	-65.3%	-	-68.4%	-67.5%	-	-67.6%	-66.7%	-	-68.3%	-67.4%	-	-59.7%	-58.5%	-
<b>Total 2020</b>		4.3%	-	-63.9%	-62.3%	-	-64.4%	-62.9%	-	-64.2%	-62.7%	-	-64.4%	-62.8%	-	-62.3%	-60.6%	-
<b>1Q 2021</b>		4.9%	23.2%	-57.1%	-55.0%	-47.1%	-64.3%	-62.6%	-56.0%	-60.4%	-58.4%	-51.2%	-65.1%	-63.4%	-57.1%	-45.6%	-42.9%	-32.9%
<b>Grand total</b>		4.4%	-	-62.5%	-60.9%	-	-64.4%	-62.8%	-	-63.5%	-61.8%	-	-64.5%	-63.0%	-	-59.0%	-57.2%	-

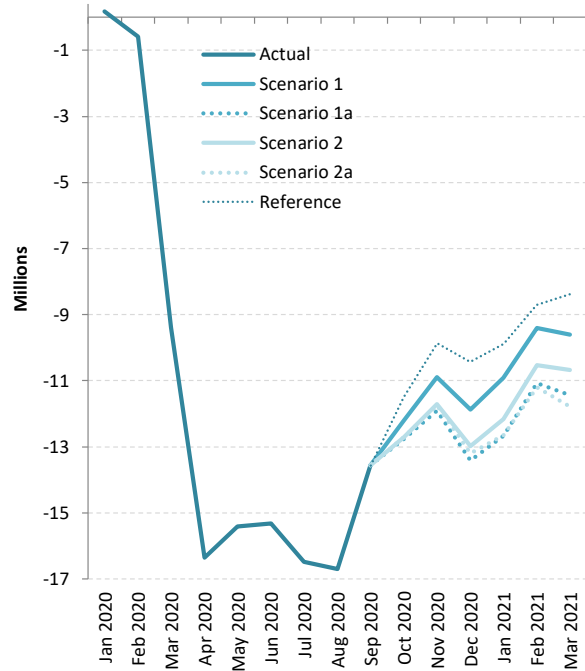


Seat Capacity (%) - Middle East Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-6.8%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-	-9.4%	-15.5%	-
February 2020	-3.5%	-	5.7%	2.0%	-	5.7%	2.0%	-	5.7%	2.0%	-	5.7%	2.0%	-	5.7%	2.0%	-
March 2020	-7.1%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-	-37.7%	-42.2%	-
April 2020	-0.7%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-	-95.6%	-95.6%	-
May 2020	-0.7%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-	-94.1%	-94.1%	-
June 2020	-0.7%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-	-74.4%	-74.6%	-
July 2020	-0.7%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-	-61.9%	-62.2%	-
August 2020	-0.7%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-	-51.1%	-51.4%	-
September 2020	-0.7%	-	-47.0%	-47.4%	-	-47.0%	-47.4%	-	-47.0%	-47.4%	-	-47.0%	-47.4%	-	-47.0%	-47.4%	-
October 2020	-10.5%	-	-37.1%	-43.7%	-	-37.1%	-43.7%	-	-37.1%	-43.7%	-	-37.1%	-43.7%	-	-23.5%	-31.6%	-
November 2020	-11.0%	-	-33.5%	-40.8%	-	-34.1%	-41.3%	-	-33.8%	-41.1%	-	-34.1%	-41.4%	-	-19.9%	-28.7%	-
December 2020	-8.1%	-	-31.3%	-36.8%	-	-34.4%	-39.7%	-	-31.9%	-37.4%	-	-32.6%	-38.0%	-	-24.3%	-30.4%	-
January 2021	-10.0%	6.5%	-28.9%	-36.0%	-24.3%	-32.6%	-39.3%	-28.2%	-30.3%	-37.2%	-25.7%	-31.7%	-38.6%	-27.3%	-46.6%	-51.9%	-43.1%
February 2021	-9.5%	-11.2%	-27.4%	-34.3%	-35.5%	-30.9%	-37.5%	-38.7%	-28.6%	-35.4%	-36.6%	-31.2%	-37.7%	-38.9%	-45.4%	-50.5%	-51.5%
March 2021	-13.2%	50.2%	-26.1%	-35.8%	11.1%	-28.7%	-38.1%	7.0%	-26.6%	-36.3%	10.2%	-30.8%	-39.9%	3.9%	-41.5%	-49.2%	-12.2%
<b>1Q 2020</b>	-5.9%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-	-14.1%	-19.1%	-
<b>2Q 2020</b>	-0.7%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-	-88.1%	-88.2%	-
<b>3Q 2020</b>	-0.7%	-	-53.4%	-53.7%	-	-53.4%	-53.7%	-	-53.4%	-53.7%	-	-53.4%	-53.7%	-	-53.4%	-53.7%	-
<b>4Q 2020</b>	-9.9%	-	-34.0%	-40.5%	-	-35.2%	-41.6%	-	-34.3%	-40.8%	-	-34.6%	-41.1%	-	-22.6%	-30.3%	-
<b>Total 2020</b>	-4.2%	-	-48.2%	-50.4%	-	-48.5%	-50.6%	-	-48.3%	-50.4%	-	-48.3%	-50.5%	-	-45.6%	-47.9%	-
<b>1Q 2021</b>	-10.9%	10.2%	-27.5%	-35.4%	-20.1%	-30.8%	-38.3%	-23.7%	-28.5%	-36.3%	-21.2%	-31.3%	-38.8%	-24.3%	-44.5%	-50.6%	-38.9%
<b>Grand total</b>	-5.6%	-	-44.2%	-47.3%	-	-45.1%	-48.2%	-	-44.5%	-47.6%	-	-45.1%	-48.1%	-	-45.4%	-48.5%	-

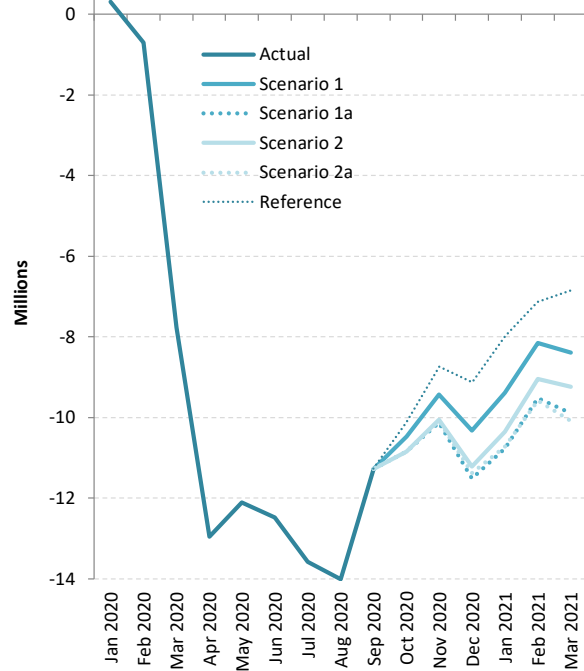


# Passenger number change compared to Baseline

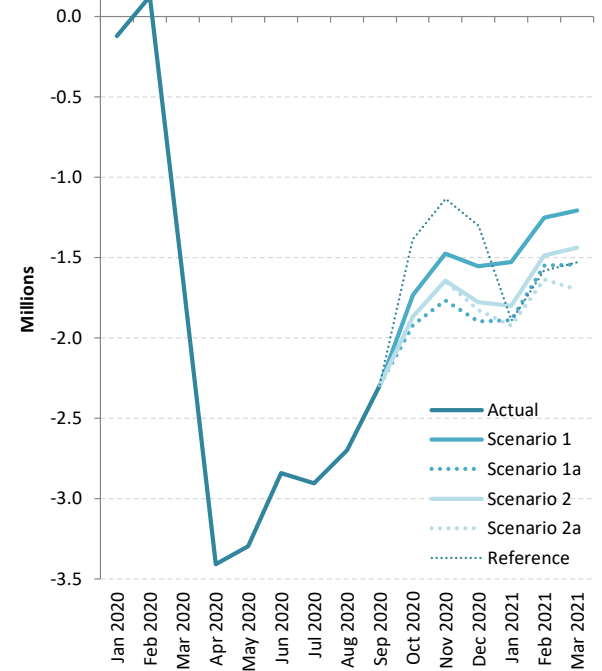
### Middle East (Total)



### Middle East (International)



### Middle East (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - Middle East International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		335	-	183	517	-	183	517	-	183	517	-	183	517	-	183	517	-
February 2020		717	-	-575	142	-	-575	142	-	-575	142	-	-575	142	-	-575	142	-
March 2020		312	-	-9,387	-9,075	-	-9,387	-9,075	-	-9,387	-9,075	-	-9,387	-9,075	-	-9,387	-9,075	-
April 2020		742	-	-16,364	-15,622	-	-16,364	-15,622	-	-16,364	-15,622	-	-16,364	-15,622	-	-16,364	-15,622	-
May 2020		1,282	-	-15,406	-14,124	-	-15,406	-14,124	-	-15,406	-14,124	-	-15,406	-14,124	-	-15,406	-14,124	-
June 2020		479	-	-15,320	-14,842	-	-15,320	-14,842	-	-15,320	-14,842	-	-15,320	-14,842	-	-15,320	-14,842	-
July 2020		501	-	-16,482	-15,981	-	-16,482	-15,981	-	-16,482	-15,981	-	-16,482	-15,981	-	-16,482	-15,981	-
August 2020		341	-	-16,708	-16,367	-	-16,708	-16,367	-	-16,708	-16,367	-	-16,708	-16,367	-	-16,708	-16,367	-
September 2020		353	-	-13,564	-13,211	-	-13,564	-13,211	-	-13,564	-13,211	-	-13,564	-13,211	-	-13,564	-13,211	-
October 2020		59	-	-12,208	-12,149	-	-12,763	-12,704	-	-12,710	-12,651	-	-12,710	-12,651	-	-11,510	-11,451	-
November 2020		-70	-	-10,902	-10,972	-	-11,903	-11,973	-	-11,701	-11,771	-	-11,739	-11,809	-	-9,877	-9,946	-
December 2020		333	-	-11,874	-11,541	-	-13,415	-13,082	-	-12,985	-12,652	-	-13,206	-12,873	-	-10,430	-10,098	-
January 2021		306	-211	-10,916	-10,610	-11,127	-12,664	-12,357	-12,875	-12,157	-11,850	-12,368	-12,648	-12,342	-12,859	-9,877	-9,571	-10,088
February 2021		642	500	-9,409	-8,767	-8,909	-11,069	-10,428	-10,570	-10,537	-9,896	-10,038	-11,207	-10,565	-10,708	-8,708	-8,066	-8,208
March 2021		-3	9,072	-9,599	-9,602	-528	-11,439	-11,442	-2,367	-10,672	-10,675	-1,600	-11,785	-11,788	-2,714	-8,381	-8,384	691
<b>1Q 2020</b>		1,364	-	-9,779	-8,415	-	-9,779	-8,415	-	-9,779	-8,415	-	-9,779	-8,415	-	-9,779	-8,415	-
<b>2Q 2020</b>		2,503	-	-47,091	-44,588	-	-47,091	-44,588	-	-47,091	-44,588	-	-47,091	-44,588	-	-47,091	-44,588	-
<b>3Q 2020</b>		1,195	-	-46,754	-45,558	-	-46,754	-45,558	-	-46,754	-45,558	-	-46,754	-45,558	-	-46,754	-45,558	-
<b>4Q 2020</b>		322	-	-34,984	-34,662	-	-38,081	-37,759	-	-37,396	-37,074	-	-37,655	-37,333	-	-31,817	-31,495	-
<b>Total 2020</b>		5,384	-	-138,607	-133,223	-	-141,704	-136,320	-	-141,020	-135,636	-	-141,279	-135,895	-	-135,441	-130,057	-
<b>1Q 2021</b>		945	9,360	-29,925	-28,979	-20,564	-35,172	-34,227	-25,812	-33,366	-32,420	-24,005	-35,641	-34,696	-26,280	-26,965	-26,020	-17,605
<b>Grand total</b>		6,329	-	-168,532	-162,203	-	-176,876	-170,547	-	-174,385	-168,056	-	-176,920	-170,591	-	-162,406	-156,077	-



# Passenger number change: International

Passenger Number (thousand) - Middle East International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		567	-	306	873	-	306	873	-	306	873	-	306	873	-	306	873	-
February 2020		817	-	-699	119	-	-699	119	-	-699	119	-	-699	119	-	-699	119	-
March 2020		551	-	-7,760	-7,209	-	-7,760	-7,209	-	-7,760	-7,209	-	-7,760	-7,209	-	-7,760	-7,209	-
April 2020		758	-	-12,955	-12,197	-	-12,955	-12,197	-	-12,955	-12,197	-	-12,955	-12,197	-	-12,955	-12,197	-
May 2020		1,298	-	-12,111	-10,813	-	-12,111	-10,813	-	-12,111	-10,813	-	-12,111	-10,813	-	-12,111	-10,813	-
June 2020		495	-	-12,480	-11,985	-	-12,480	-11,985	-	-12,480	-11,985	-	-12,480	-11,985	-	-12,480	-11,985	-
July 2020		519	-	-13,577	-13,058	-	-13,577	-13,058	-	-13,577	-13,058	-	-13,577	-13,058	-	-13,577	-13,058	-
August 2020		359	-	-14,008	-13,649	-	-14,008	-13,649	-	-14,008	-13,649	-	-14,008	-13,649	-	-14,008	-13,649	-
September 2020		369	-	-11,271	-10,903	-	-11,271	-10,903	-	-11,271	-10,903	-	-11,271	-10,903	-	-11,271	-10,903	-
October 2020		393	-	-10,473	-10,080	-	-10,473	-10,080	-	-10,473	-10,080	-	-10,473	-10,080	-	-10,473	-10,080	-
November 2020		254	-	-9,427	-9,173	-	-9,427	-9,173	-	-9,427	-9,173	-	-9,427	-9,173	-	-9,427	-9,173	-
December 2020		596	-	-10,319	-9,723	-	-10,319	-9,723	-	-10,319	-9,723	-	-10,319	-9,723	-	-10,319	-9,723	-
January 2021		646	-227	-9,388	-8,742	-9,615	-10,773	-10,127	-11,000	-10,355	-9,709	-10,582	-10,724	-10,078	-10,951	-7,985	-7,339	-8,212
February 2021		918	800	-8,158	-7,239	-7,358	-9,519	-8,600	-8,719	-9,050	-8,131	-8,250	-9,571	-8,653	-8,771	-7,126	-6,208	-6,326
March 2021		437	7,646	-8,391	-7,954	-745	-9,897	-9,460	-2,251	-9,234	-8,797	-1,588	-10,084	-9,647	-2,438	-6,851	-6,414	795
<b>1Q 2020</b>		1,935	-	-8,152	-6,217	-	-8,152	-6,217	-	-8,152	-6,217	-	-8,152	-6,217	-	-8,152	-6,217	-
<b>2Q 2020</b>		2,552	-	-37,546	-34,995	-	-37,546	-34,995	-	-37,546	-34,995	-	-37,546	-34,995	-	-37,546	-34,995	-
<b>3Q 2020</b>		1,247	-	-38,856	-37,609	-	-38,856	-37,609	-	-38,856	-37,609	-	-38,856	-37,609	-	-38,856	-37,609	-
<b>4Q 2020</b>		1,243	-	-30,219	-28,976	-	-32,492	-31,249	-	-32,105	-30,862	-	-32,309	-31,066	-	-27,990	-26,747	-
<b>Total 2020</b>		6,976	-	-114,774	-107,798	-	-117,047	-110,071	-	-116,660	-109,684	-	-116,864	-109,888	-	-112,545	-105,569	-
<b>1Q 2021</b>		2,001	8,219	-25,937	-23,935	-17,718	-30,188	-28,187	-21,970	-28,638	-26,637	-20,420	-30,379	-28,378	-22,160	-21,962	-19,961	-13,744
<b>Grand total</b>		8,978	-	-140,710	-131,733	-	-147,235	-138,258	-	-145,298	-136,321	-	-147,243	-138,265	-	-134,507	-125,530	-



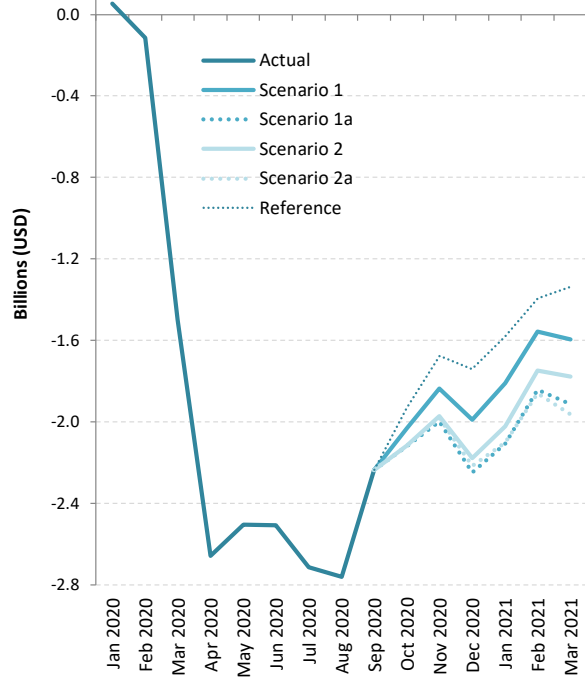


Passenger Number (thousand) - Middle East Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-232	-	-123	-355	-	-123	-355	-	-123	-355	-	-123	-355	-	-123	-355	-
February 2020	-100	-	124	24	-	124	24	-	124	24	-	124	24	-	124	24	-
March 2020	-239	-	-1,627	-1,866	-	-1,627	-1,866	-	-1,627	-1,866	-	-1,627	-1,866	-	-1,627	-1,866	-
April 2020	-17	-	-3,409	-3,425	-	-3,409	-3,425	-	-3,409	-3,425	-	-3,409	-3,425	-	-3,409	-3,425	-
May 2020	-16	-	-3,295	-3,312	-	-3,295	-3,312	-	-3,295	-3,312	-	-3,295	-3,312	-	-3,295	-3,312	-
June 2020	-16	-	-2,840	-2,856	-	-2,840	-2,856	-	-2,840	-2,856	-	-2,840	-2,856	-	-2,840	-2,856	-
July 2020	-18	-	-2,905	-2,923	-	-2,905	-2,923	-	-2,905	-2,923	-	-2,905	-2,923	-	-2,905	-2,923	-
August 2020	-18	-	-2,700	-2,718	-	-2,700	-2,718	-	-2,700	-2,718	-	-2,700	-2,718	-	-2,700	-2,718	-
September 2020	-16	-	-2,292	-2,308	-	-2,292	-2,308	-	-2,292	-2,308	-	-2,292	-2,308	-	-2,292	-2,308	-
October 2020	-333	-	-1,735	-2,068	-	-1,921	-2,255	-	-1,868	-2,201	-	-1,868	-2,201	-	-1,387	-1,721	-
November 2020	-324	-	-1,475	-1,799	-	-1,768	-2,091	-	-1,645	-1,969	-	-1,650	-1,974	-	-1,137	-1,461	-
December 2020	-264	-	-1,555	-1,818	-	-1,900	-2,164	-	-1,778	-2,041	-	-1,828	-2,092	-	-1,303	-1,567	-
January 2021	-339	16	-1,528	-1,868	-1,512	-1,891	-2,230	-1,875	-1,802	-2,141	-1,786	-1,924	-2,264	-1,908	-1,892	-2,231	-1,876
February 2021	-277	-300	-1,251	-1,528	-1,551	-1,551	-1,827	-1,851	-1,488	-1,764	-1,788	-1,636	-1,913	-1,936	-1,581	-1,858	-1,882
March 2021	-440	1,426	-1,208	-1,648	217	-1,542	-1,982	-116	-1,438	-1,878	-12	-1,702	-2,142	-276	-1,529	-1,969	-104
<b>1Q 2020</b>	-571	-	-1,627	-2,198	-	-1,627	-2,198	-	-1,627	-2,198	-	-1,627	-2,198	-	-1,627	-2,198	-
<b>2Q 2020</b>	-49	-	-9,544	-9,593	-	-9,544	-9,593	-	-9,544	-9,593	-	-9,544	-9,593	-	-9,544	-9,593	-
<b>3Q 2020</b>	-51	-	-7,898	-7,949	-	-7,898	-7,949	-	-7,898	-7,949	-	-7,898	-7,949	-	-7,898	-7,949	-
<b>4Q 2020</b>	-921	-	-4,765	-5,686	-	-5,589	-6,510	-	-5,291	-6,212	-	-5,346	-6,267	-	-3,827	-4,748	-
<b>Total 2020</b>	-1,592	-	-23,833	-25,426	-	-24,657	-26,250	-	-24,360	-25,952	-	-24,415	-26,007	-	-22,896	-24,488	-
<b>1Q 2021</b>	-1,056	1,142	-3,988	-5,044	-2,846	-4,984	-6,040	-3,842	-4,727	-5,783	-3,586	-5,262	-6,318	-4,120	-5,003	-6,059	-3,861
<b>Grand total</b>	-2,648	-	-27,821	-30,470	-	-29,641	-32,290	-	-29,087	-31,735	-	-29,677	-32,325	-	-27,899	-30,547	-

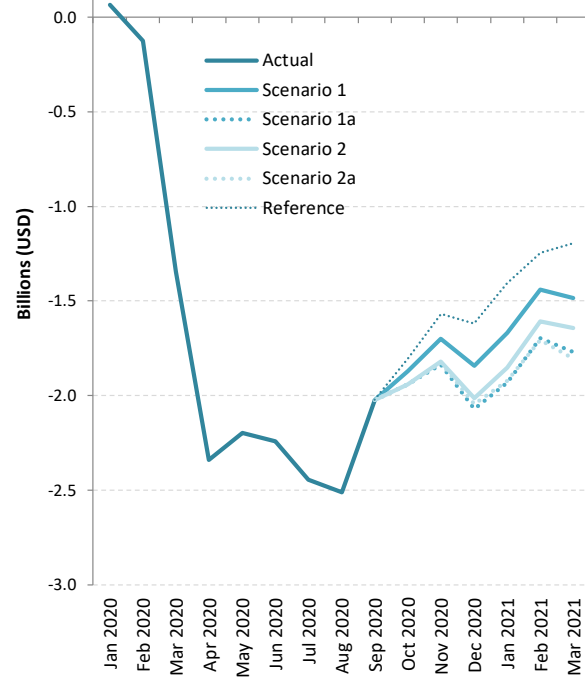


# Passenger revenue change compared to Baseline

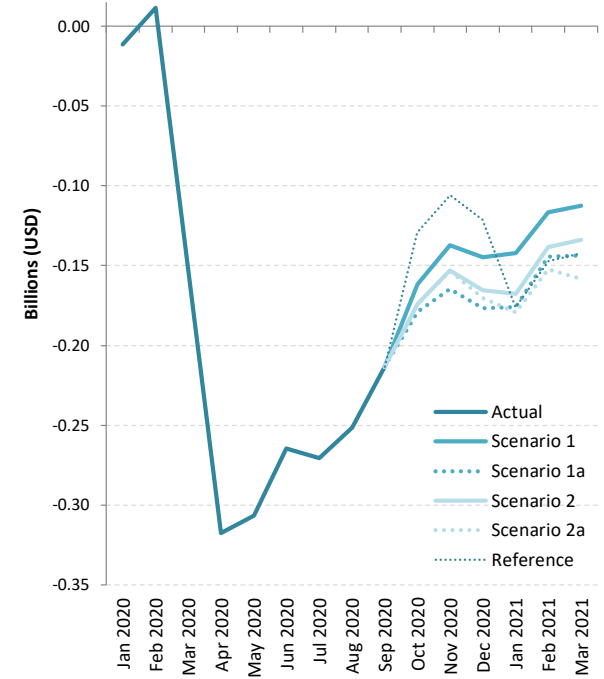
### Middle East (Total)



### Middle East (International)



### Middle East (Domestic)





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - Middle East International + Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	78	-	52	131	-	52	131	-	52	131	-	52	131	-	52	131	-
February 2020	137	-	-115	22	-	-115	22	-	-115	22	-	-115	22	-	-115	22	-
March 2020	73	-	-1,498	-1,424	-	-1,498	-1,424	-	-1,498	-1,424	-	-1,498	-1,424	-	-1,498	-1,424	-
April 2020	135	-	-2,656	-2,522	-	-2,656	-2,522	-	-2,656	-2,522	-	-2,656	-2,522	-	-2,656	-2,522	-
May 2020	227	-	-2,504	-2,277	-	-2,504	-2,277	-	-2,504	-2,277	-	-2,504	-2,277	-	-2,504	-2,277	-
June 2020	84	-	-2,507	-2,424	-	-2,507	-2,424	-	-2,507	-2,424	-	-2,507	-2,424	-	-2,507	-2,424	-
July 2020	80	-	-2,714	-2,633	-	-2,714	-2,633	-	-2,714	-2,633	-	-2,714	-2,633	-	-2,714	-2,633	-
August 2020	56	-	-2,761	-2,705	-	-2,761	-2,705	-	-2,761	-2,705	-	-2,761	-2,705	-	-2,761	-2,705	-
September 2020	62	-	-2,236	-2,175	-	-2,236	-2,175	-	-2,236	-2,175	-	-2,236	-2,175	-	-2,236	-2,175	-
October 2020	36	-	-2,032	-1,996	-	-2,120	-2,084	-	-2,115	-2,080	-	-2,115	-2,080	-	-1,933	-1,897	-
November 2020	26	-	-1,836	-1,810	-	-1,999	-1,973	-	-1,973	-1,946	-	-1,979	-1,953	-	-1,675	-1,648	-
December 2020	81	-	-1,988	-1,908	-	-2,249	-2,168	-	-2,179	-2,098	-	-2,216	-2,135	-	-1,741	-1,660	-
January 2021	91	-40	-1,811	-1,721	-1,853	-2,108	-2,018	-2,150	-2,021	-1,930	-2,063	-2,102	-2,012	-2,144	-1,582	-1,492	-1,624
February 2021	141	118	-1,555	-1,415	-1,439	-1,842	-1,701	-1,726	-1,747	-1,606	-1,631	-1,860	-1,719	-1,744	-1,393	-1,252	-1,277
March 2021	40	1,464	-1,596	-1,556	-134	-1,913	-1,873	-451	-1,777	-1,738	-315	-1,963	-1,923	-501	-1,338	-1,299	124
<b>1Q 2020</b>	289	-	-1,560	-1,271	-	-1,560	-1,271	-	-1,560	-1,271	-	-1,560	-1,271	-	-1,560	-1,271	-
<b>2Q 2020</b>	445	-	-7,667	-7,222	-	-7,667	-7,222	-	-7,667	-7,222	-	-7,667	-7,222	-	-7,667	-7,222	-
<b>3Q 2020</b>	198	-	-7,711	-7,513	-	-7,711	-7,513	-	-7,711	-7,513	-	-7,711	-7,513	-	-7,711	-7,513	-
<b>4Q 2020</b>	143	-	-5,856	-5,713	-	-6,368	-6,225	-	-6,266	-6,124	-	-6,310	-6,167	-	-5,348	-5,206	-
<b>Total 2020</b>	1,075	-	-22,795	-21,720	-	-23,306	-22,231	-	-23,205	-22,130	-	-23,249	-22,174	-	-22,287	-21,212	-
<b>1Q 2021</b>	271	1,542	-4,962	-4,692	-3,426	-5,863	-5,592	-4,327	-5,545	-5,274	-4,009	-5,925	-5,654	-4,389	-4,313	-4,043	-2,777
<b>Grand total</b>	1,346	-	-27,757	-26,411	-	-29,169	-27,823	-	-28,750	-27,404	-	-29,173	-27,828	-	-26,600	-25,255	-



## Passenger revenue (USD, million) - Middle East International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		100	-	64	164	-	64	164	-	64	164	-	64	164	-	64	164	-
February 2020		146	-	-126	20	-	-126	20	-	-126	20	-	-126	20	-	-126	20	-
March 2020		95	-	-1,346	-1,251	-	-1,346	-1,251	-	-1,346	-1,251	-	-1,346	-1,251	-	-1,346	-1,251	-
April 2020		136	-	-2,339	-2,203	-	-2,339	-2,203	-	-2,339	-2,203	-	-2,339	-2,203	-	-2,339	-2,203	-
May 2020		229	-	-2,197	-1,968	-	-2,197	-1,968	-	-2,197	-1,968	-	-2,197	-1,968	-	-2,197	-1,968	-
June 2020		85	-	-2,243	-2,158	-	-2,243	-2,158	-	-2,243	-2,158	-	-2,243	-2,158	-	-2,243	-2,158	-
July 2020		82	-	-2,443	-2,361	-	-2,443	-2,361	-	-2,443	-2,361	-	-2,443	-2,361	-	-2,443	-2,361	-
August 2020		58	-	-2,510	-2,452	-	-2,510	-2,452	-	-2,510	-2,452	-	-2,510	-2,452	-	-2,510	-2,452	-
September 2020		63	-	-2,023	-1,960	-	-2,023	-1,960	-	-2,023	-1,960	-	-2,023	-1,960	-	-2,023	-1,960	-
October 2020		67	-	-1,870	-1,804	-	-1,941	-1,875	-	-1,941	-1,875	-	-1,941	-1,875	-	-1,804	-1,737	-
November 2020		57	-	-1,699	-1,642	-	-1,835	-1,778	-	-1,819	-1,763	-	-1,826	-1,769	-	-1,569	-1,512	-
December 2020		105	-	-1,844	-1,738	-	-2,072	-1,966	-	-2,013	-1,908	-	-2,046	-1,940	-	-1,620	-1,514	-
January 2021		122	-42	-1,669	-1,547	-1,711	-1,932	-1,810	-1,975	-1,853	-1,731	-1,896	-1,923	-1,801	-1,966	-1,406	-1,284	-1,449
February 2021		166	146	-1,439	-1,273	-1,294	-1,697	-1,531	-1,552	-1,608	-1,442	-1,463	-1,707	-1,541	-1,562	-1,245	-1,079	-1,100
March 2021		81	1,331	-1,483	-1,403	-153	-1,769	-1,689	-439	-1,644	-1,563	-313	-1,804	-1,724	-474	-1,196	-1,115	134
<b>1Q 2020</b>		342	-	-1,408	-1,067	-	-1,408	-1,067	-	-1,408	-1,067	-	-1,408	-1,067	-	-1,408	-1,067	-
<b>2Q 2020</b>		450	-	-6,779	-6,329	-	-6,779	-6,329	-	-6,779	-6,329	-	-6,779	-6,329	-	-6,779	-6,329	-
<b>3Q 2020</b>		203	-	-6,976	-6,773	-	-6,976	-6,773	-	-6,976	-6,773	-	-6,976	-6,773	-	-6,976	-6,773	-
<b>4Q 2020</b>		229	-	-5,413	-5,184	-	-5,847	-5,619	-	-5,774	-5,545	-	-5,812	-5,584	-	-4,992	-4,763	-
<b>Total 2020</b>		1,223	-	-20,575	-19,352	-	-21,010	-19,787	-	-20,937	-19,713	-	-20,975	-19,752	-	-20,155	-18,932	-
<b>1Q 2021</b>		369	1,436	-4,591	-4,222	-3,158	-5,399	-5,030	-3,966	-5,105	-4,736	-3,672	-5,435	-5,066	-4,002	-3,848	-3,479	-2,415
<b>Grand total</b>		1,592	-	-25,167	-23,574	-	-26,409	-24,817	-	-26,042	-24,449	-	-26,410	-24,818	-	-24,003	-22,410	-



## Passenger revenue (USD, million) - Middle East Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		-22	-	-11	-33	-	-11	-33	-	-11	-33	-	-11	-33	-	-11	-33	-
February 2020		-9	-	12	2	-	12	2	-	12	2	-	12	2	-	12	2	-
March 2020		-22	-	-152	-174	-	-152	-174	-	-152	-174	-	-152	-174	-	-152	-174	-
April 2020		-2	-	-317	-319	-	-317	-319	-	-317	-319	-	-317	-319	-	-317	-319	-
May 2020		-2	-	-307	-308	-	-307	-308	-	-307	-308	-	-307	-308	-	-307	-308	-
June 2020		-2	-	-264	-266	-	-264	-266	-	-264	-266	-	-264	-266	-	-264	-266	-
July 2020		-2	-	-270	-272	-	-270	-272	-	-270	-272	-	-270	-272	-	-270	-272	-
August 2020		-2	-	-251	-253	-	-251	-253	-	-251	-253	-	-251	-253	-	-251	-253	-
September 2020		-1	-	-213	-215	-	-213	-215	-	-213	-215	-	-213	-215	-	-213	-215	-
October 2020		-31	-	-162	-193	-	-179	-210	-	-174	-205	-	-174	-205	-	-129	-160	-
November 2020		-30	-	-137	-168	-	-165	-195	-	-153	-183	-	-154	-184	-	-106	-136	-
December 2020		-25	-	-145	-169	-	-177	-201	-	-166	-190	-	-170	-195	-	-121	-146	-
January 2021		-32	1	-142	-174	-142	-176	-208	-176	-168	-199	-167	-179	-211	-179	-176	-208	-176
February 2021		-26	-28	-116	-142	-145	-144	-170	-173	-139	-164	-167	-152	-178	-181	-147	-173	-176
March 2021		-41	133	-113	-153	19	-144	-185	-12	-134	-175	-2	-158	-199	-27	-142	-183	-11
<b>1Q 2020</b>		-53	-	-151	-205	-	-151	-205	-	-151	-205	-	-151	-205	-	-151	-205	-
<b>2Q 2020</b>		-5	-	-889	-893	-	-889	-893	-	-889	-893	-	-889	-893	-	-889	-893	-
<b>3Q 2020</b>		-5	-	-735	-740	-	-735	-740	-	-735	-740	-	-735	-740	-	-735	-740	-
<b>4Q 2020</b>		-86	-	-444	-529	-	-520	-606	-	-493	-578	-	-498	-584	-	-356	-442	-
<b>Total 2020</b>		-148	-	-2,219	-2,367	-	-2,296	-2,444	-	-2,268	-2,416	-	-2,273	-2,422	-	-2,132	-2,280	-
<b>1Q 2021</b>		-98	106	-371	-470	-268	-464	-562	-361	-440	-538	-337	-490	-588	-387	-466	-564	-363
<b>Grand total</b>		-247	-	-2,590	-2,837	-	-2,760	-3,006	-	-2,708	-2,955	-	-2,763	-3,010	-	-2,598	-2,844	-

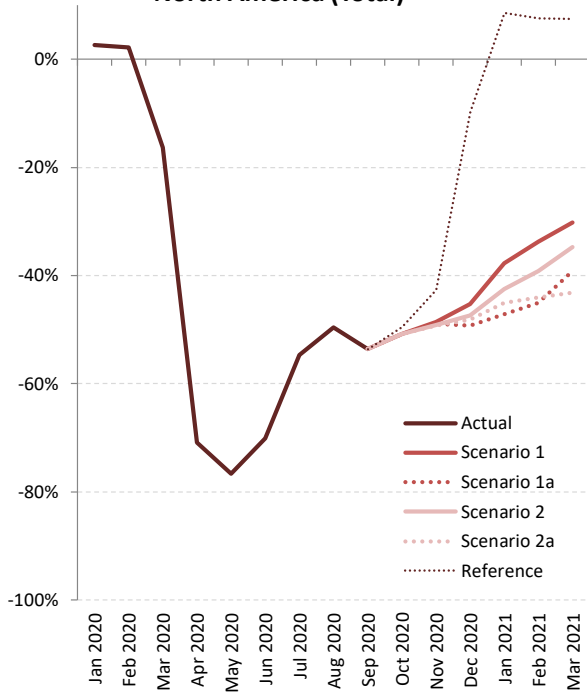
## North America

Compared to Baseline	Seat capacity (%)			Passenger number (million)			Passenger revenue (USD, billion)		
	Total	International	Domestic	Total	International	Domestic	Total	International	Domestic
1Q 2020	-4%	-9%	-3%	-38	-6	-32	-5	-2	-4
2Q 2020	-73%	-92%	-69%	-245	-41	-204	-35	-11	-24
3Q 2020	-53%	-80%	-47%	-209	-41	-168	-31	-11	-19
4Q 2020	-48% to -50%	-67% to -72%	-45% to -46%	-165 to -184	-29 to -31	-136 to -153	-23 to -26	-8 to -8	-16 to -18
<b>Total 2020</b>	<b>-45% to -46%</b>	<b>-63% to -64%</b>	<b>-42% to -42%</b>	<b>-657 to -675</b>	<b>-117 to -120</b>	<b>-539 to -556</b>	<b>-94 to -97</b>	<b>-32 to -32</b>	<b>-63 to -65</b>
1Q 2021	-35% to -45%	-46% to -65%	-33% to -42%	-122 to -162	-22 to -30	-100 to -132	-17 to -23	-6 to -8	-12 to -15

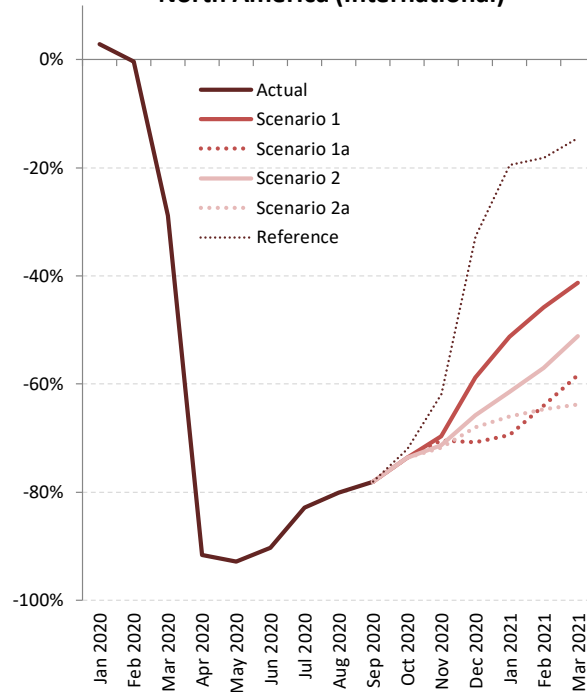


# Seat capacity change compared to Baseline

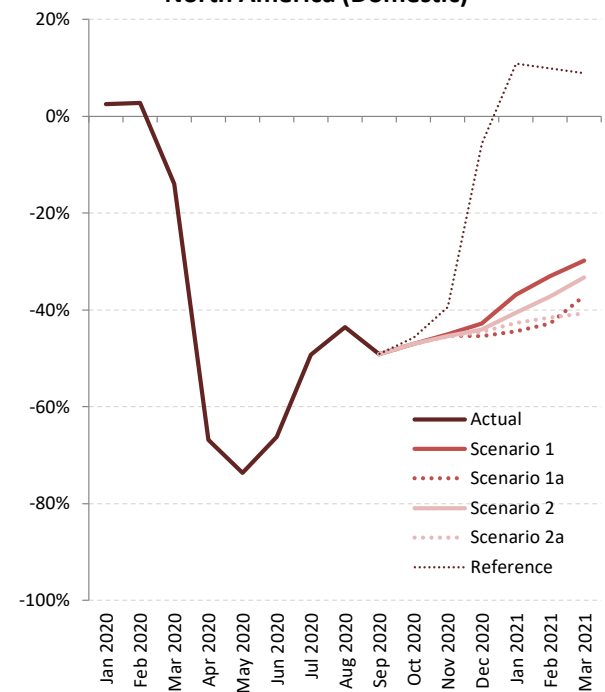
### North America (Total)



### North America (International)



### North America (Domestic)





## Seat Capacity (%) - North America International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	1.2%	-	2.6%	3.8%	-	2.6%	3.8%	-	2.6%	3.8%	-	2.6%	3.8%	-	2.6%	3.8%	-
February 2020	4.5%	-	2.2%	6.9%	-	2.2%	6.9%	-	2.2%	6.9%	-	2.2%	6.9%	-	2.2%	6.9%	-
March 2020	1.0%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-	-16.3%	-15.5%	-
April 2020	3.3%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-	-70.9%	-69.9%	-
May 2020	4.0%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-	-76.7%	-75.7%	-
June 2020	5.1%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-	-70.2%	-68.6%	-
July 2020	6.2%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-	-54.7%	-51.9%	-
August 2020	3.5%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-	-49.6%	-47.9%	-
September 2020	5.6%	-	-53.6%	-51.0%	-	-53.6%	-51.0%	-	-53.6%	-51.0%	-	-53.6%	-51.0%	-	-53.6%	-51.0%	-
October 2020	2.1%	-	-50.9%	-49.8%	-	-50.9%	-49.8%	-	-50.9%	-49.8%	-	-50.9%	-49.8%	-	-49.6%	-48.5%	-
November 2020	1.2%	-	-48.6%	-48.0%	-	-49.0%	-48.4%	-	-49.1%	-48.5%	-	-49.3%	-48.7%	-	-42.6%	-41.9%	-
December 2020	2.9%	-	-45.3%	-43.7%	-	-49.3%	-47.8%	-	-47.4%	-45.8%	-	-48.2%	-46.7%	-	-9.7%	-7.2%	-
January 2021	3.6%	-0.2%	-37.7%	-36.9%	-39.3%	-47.2%	-46.5%	-48.5%	-42.5%	-41.8%	-44.0%	-45.1%	-44.4%	-46.5%	8.6%	9.9%	5.8%
February 2021	6.7%	-0.2%	-33.7%	-30.7%	-35.2%	-45.0%	-42.5%	-46.2%	-39.2%	-36.4%	-40.5%	-44.1%	-41.5%	-45.3%	7.6%	12.5%	5.3%
March 2021	3.0%	21.9%	-30.2%	-29.5%	-16.5%	-39.2%	-38.6%	-27.3%	-34.7%	-34.1%	-22.0%	-43.1%	-42.6%	-32.1%	7.5%	8.5%	28.4%
<b>1Q 2020</b>	2.1%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-	-4.2%	-2.2%	-
<b>2Q 2020</b>	4.1%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-	-72.6%	-71.4%	-
<b>3Q 2020</b>	5.1%	-	-52.7%	-50.3%	-	-52.7%	-50.3%	-	-52.7%	-50.3%	-	-52.7%	-50.3%	-	-52.7%	-50.3%	-
<b>4Q 2020</b>	2.1%	-	-48.3%	-47.2%	-	-49.7%	-48.7%	-	-49.1%	-48.1%	-	-49.5%	-48.4%	-	-33.9%	-32.5%	-
<b>Total 2020</b>	3.4%	-	-45.4%	-43.5%	-	-45.7%	-43.9%	-	-45.6%	-43.7%	-	-45.7%	-43.8%	-	-41.9%	-39.9%	-
<b>1Q 2021</b>	4.4%	6.7%	-35.2%	-32.4%	-30.8%	-44.9%	-42.5%	-41.2%	-40.0%	-37.4%	-36.0%	-45.3%	-42.9%	-41.6%	5.6%	10.2%	12.7%
<b>Grand total</b>	3.6%	-	-43.4%	-41.4%	-	-45.6%	-43.6%	-	-44.5%	-42.5%	-	-45.6%	-43.6%	-	-32.7%	-30.3%	-





## Seat Capacity (%) - North America International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019
January 2020	-3.7%	-	2.8%	-0.9%	-	2.8%	-0.9%	-	2.8%	-0.9%	-	2.8%	-0.9%	-	2.8%	-0.9%	-
February 2020	0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-	-0.4%	-0.2%	-
March 2020	-3.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-	-28.9%	-31.2%	-
April 2020	0.9%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-	-91.6%	-91.6%	-
May 2020	1.6%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-	-92.8%	-92.7%	-
June 2020	1.6%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-	-90.3%	-90.1%	-
July 2020	2.1%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-	-82.8%	-82.5%	-
August 2020	1.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-	-80.1%	-79.7%	-
September 2020	2.5%	-	-78.1%	-77.6%	-	-78.1%	-77.6%	-	-78.1%	-77.6%	-	-78.1%	-77.6%	-	-78.1%	-77.6%	-
October 2020	-2.6%	-	-73.6%	-74.3%	-	-73.6%	-74.3%	-	-73.6%	-74.3%	-	-73.6%	-74.3%	-	-72.0%	-72.8%	-
November 2020	-3.1%	-	-69.6%	-70.6%	-	-70.4%	-71.3%	-	-71.3%	-72.2%	-	-71.8%	-72.7%	-	-61.8%	-63.0%	-
December 2020	-2.8%	-	-58.8%	-59.9%	-	-70.8%	-71.6%	-	-65.8%	-66.8%	-	-68.0%	-68.9%	-	-32.6%	-34.5%	-
January 2021	-4.1%	-3.3%	-51.3%	-53.3%	-52.8%	-69.5%	-70.7%	-70.5%	-61.5%	-63.1%	-62.7%	-66.0%	-67.4%	-67.1%	-19.5%	-22.9%	-22.1%
February 2021	-0.3%	-0.1%	-45.8%	-46.0%	-45.9%	-64.1%	-64.2%	-64.1%	-57.0%	-57.1%	-57.0%	-64.7%	-64.8%	-64.8%	-18.1%	-18.4%	-18.2%
March 2021	-3.6%	40.1%	-41.3%	-43.4%	-17.8%	-58.4%	-59.9%	-41.7%	-51.1%	-52.9%	-31.5%	-63.7%	-65.0%	-49.2%	-14.5%	-17.6%	19.7%
<b>1Q 2020</b>	-2.3%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-	-9.3%	-11.4%	-
<b>2Q 2020</b>	1.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-	-91.6%	-91.4%	-
<b>3Q 2020</b>	2.1%	-	-80.4%	-80.0%	-	-80.4%	-80.0%	-	-80.4%	-80.0%	-	-80.4%	-80.0%	-	-80.4%	-80.0%	-
<b>4Q 2020</b>	-2.8%	-	-67.2%	-68.1%	-	-71.6%	-72.4%	-	-70.2%	-71.0%	-	-71.1%	-71.9%	-	-55.1%	-56.3%	-
<b>Total 2020</b>	-0.3%	-	-63.4%	-63.5%	-	-64.4%	-64.5%	-	-64.0%	-64.2%	-	-64.3%	-64.4%	-	-60.6%	-60.7%	-
<b>1Q 2021</b>	-2.8%	9.8%	-46.1%	-47.6%	-40.8%	-63.9%	-64.9%	-60.4%	-56.4%	-57.6%	-52.2%	-64.8%	-65.8%	-61.4%	-17.3%	-19.6%	-9.3%
<b>Grand total</b>	-0.8%	-	-60.0%	-60.4%	-	-64.3%	-64.6%	-	-62.6%	-62.9%	-	-64.4%	-64.6%	-	-52.3%	-52.7%	-



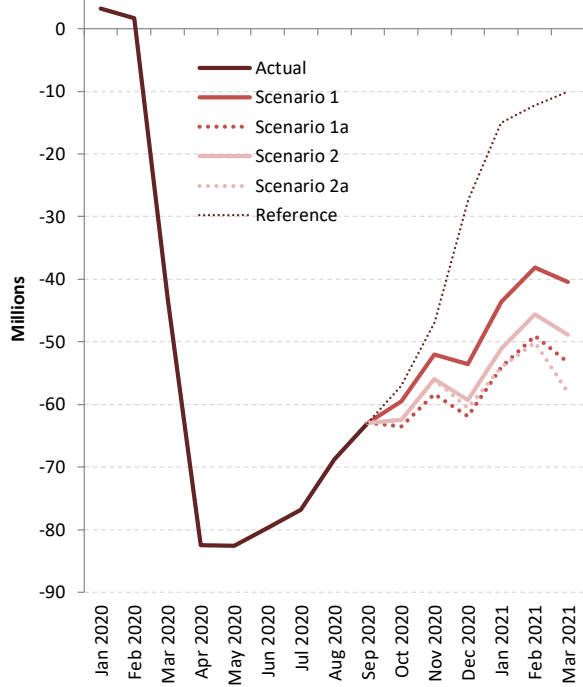
## Seat Capacity (%) - North America Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		2.2%	-	2.5%	4.8%	-	2.5%	4.8%	-	2.5%	4.8%	-	2.5%	4.8%	-	2.5%	4.8%	-
February 2020		5.4%	-	2.7%	8.3%	-	2.7%	8.3%	-	2.7%	8.3%	-	2.7%	8.3%	-	2.7%	8.3%	-
March 2020		1.8%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-	-13.9%	-12.4%	-
April 2020		3.8%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-	-66.8%	-65.6%	-
May 2020		4.4%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-	-73.6%	-72.5%	-
June 2020		5.8%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-	-66.3%	-64.3%	-
July 2020		7.1%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-	-49.2%	-45.6%	-
August 2020		3.8%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-	-43.6%	-41.5%	-
September 2020		6.2%	-	-49.1%	-46.0%	-	-49.1%	-46.0%	-	-49.1%	-46.0%	-	-49.1%	-46.0%	-	-49.1%	-46.0%	-
October 2020		3.0%	-	-47.0%	-45.4%	-	-47.0%	-45.4%	-	-47.0%	-45.4%	-	-47.0%	-45.4%	-	-45.7%	-44.1%	-
November 2020		2.0%	-	-45.1%	-44.0%	-	-45.3%	-44.3%	-	-45.4%	-44.3%	-	-45.5%	-44.4%	-	-39.4%	-38.2%	-
December 2020		4.0%	-	-42.8%	-40.6%	-	-45.4%	-43.3%	-	-44.0%	-41.8%	-	-44.6%	-42.4%	-	-5.6%	-1.9%	-
January 2021		5.3%	0.4%	-36.9%	-33.5%	-36.6%	-44.4%	-41.5%	-44.2%	-40.6%	-37.5%	-40.3%	-42.7%	-39.7%	-42.4%	10.8%	16.7%	11.3%
February 2021		8.1%	-0.2%	-33.1%	-27.6%	-33.2%	-42.8%	-38.1%	-42.9%	-37.3%	-32.2%	-37.4%	-41.5%	-36.8%	-41.7%	9.9%	18.7%	9.6%
March 2021		4.4%	19.1%	-29.8%	-26.7%	-16.3%	-37.1%	-34.4%	-25.1%	-33.3%	-30.4%	-20.5%	-40.7%	-38.1%	-29.4%	8.9%	13.7%	29.8%
<b>1Q 2020</b>		3.1%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-	-3.3%	-0.3%	-
<b>2Q 2020</b>		4.7%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-	-68.9%	-67.5%	-
<b>3Q 2020</b>		5.7%	-	-47.3%	-44.3%	-	-47.3%	-44.3%	-	-47.3%	-44.3%	-	-47.3%	-44.3%	-	-47.3%	-44.3%	-
<b>4Q 2020</b>		3.0%	-	-45.0%	-43.3%	-	-45.9%	-44.3%	-	-45.5%	-43.8%	-	-45.7%	-44.1%	-	-30.2%	-28.1%	-
<b>Total 2020</b>		4.1%	-	-42.0%	-39.6%	-	-42.3%	-39.9%	-	-42.1%	-39.7%	-	-42.2%	-39.8%	-	-38.3%	-35.8%	-
<b>1Q 2021</b>		5.8%	6.1%	-33.1%	-29.3%	-29.0%	-41.3%	-37.9%	-37.7%	-36.9%	-33.3%	-33.1%	-41.6%	-38.2%	-38.0%	9.9%	16.2%	16.6%
<b>Grand total</b>		4.5%	-	-40.3%	-37.6%	-	-42.1%	-39.5%	-	-41.1%	-38.5%	-	-42.1%	-39.5%	-	-29.1%	-25.9%	-

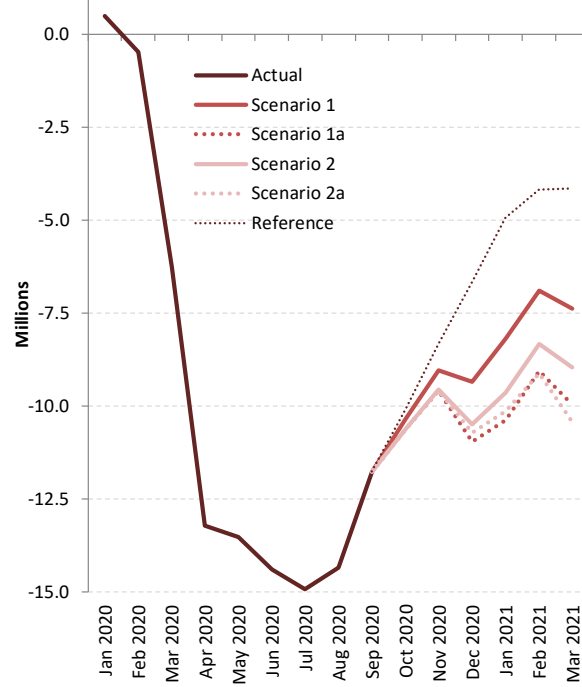


# Passenger number change compared to Baseline

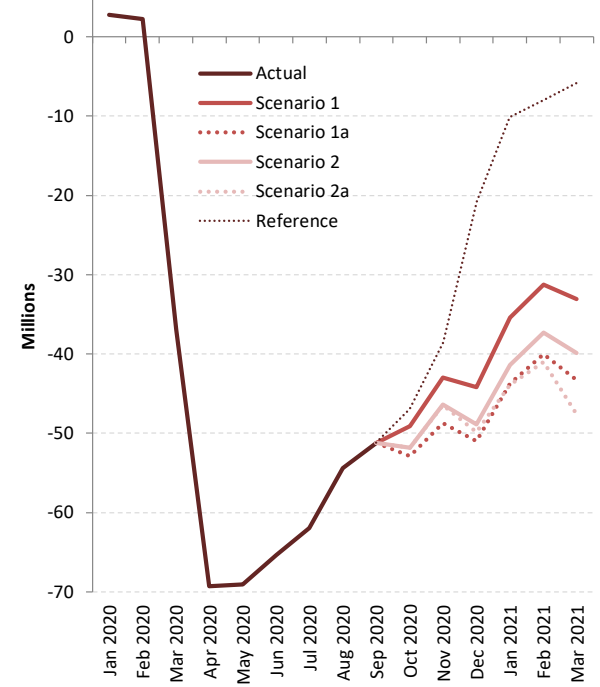
### North America (Total)



### North America (International)



### North America (Domestic)





# Passenger number change: International + Domestic

Passenger Number (thousand) - North America International + Domestic																		
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		1,186	-	3,261	4,448	-	3,261	4,448	-	3,261	4,448	-	3,261	4,448	-	3,261	4,448	-
February 2020		3,484	-	1,735	5,219	-	1,735	5,219	-	1,735	5,219	-	1,735	5,219	-	1,735	5,219	-
March 2020		1,210	-	-43,209	-41,999	-	-43,209	-41,999	-	-43,209	-41,999	-	-43,209	-41,999	-	-43,209	-41,999	-
April 2020		3,125	-	-82,474	-79,349	-	-82,474	-79,349	-	-82,474	-79,349	-	-82,474	-79,349	-	-82,474	-79,349	-
May 2020		3,923	-	-82,603	-78,680	-	-82,603	-78,680	-	-82,603	-78,680	-	-82,603	-78,680	-	-82,603	-78,680	-
June 2020		5,089	-	-79,718	-74,629	-	-79,718	-74,629	-	-79,718	-74,629	-	-79,718	-74,629	-	-79,718	-74,629	-
July 2020		6,379	-	-76,857	-70,478	-	-76,857	-70,478	-	-76,857	-70,478	-	-76,857	-70,478	-	-76,857	-70,478	-
August 2020		3,569	-	-68,753	-65,184	-	-68,753	-65,184	-	-68,753	-65,184	-	-68,753	-65,184	-	-68,753	-65,184	-
September 2020		4,826	-	-62,963	-58,137	-	-62,963	-58,137	-	-62,963	-58,137	-	-62,963	-58,137	-	-62,963	-58,137	-
October 2020		2,169	-	-59,484	-57,315	-	-63,505	-61,335	-	-62,433	-60,264	-	-62,433	-60,264	-	-57,013	-54,843	-
November 2020		1,276	-	-52,008	-50,732	-	-58,336	-57,060	-	-55,947	-54,671	-	-56,037	-54,760	-	-46,892	-45,616	-
December 2020		2,826	-	-53,537	-50,711	-	-61,926	-59,100	-	-59,353	-56,527	-	-60,580	-57,754	-	-27,418	-24,591	-
January 2021		3,256	-1,192	-43,589	-40,333	-44,781	-54,079	-50,823	-55,271	-51,046	-47,790	-52,238	-54,003	-50,747	-55,195	-15,029	-11,773	-16,221
February 2021		5,236	17	-38,113	-32,877	-38,096	-49,078	-43,841	-49,060	-45,642	-40,406	-45,625	-50,094	-44,857	-50,076	-12,205	-6,969	-12,188
March 2021		3,355	45,355	-40,423	-37,067	4,932	-53,253	-49,898	-7,899	-48,851	-45,495	-3,496	-58,036	-54,681	-12,681	-9,990	-6,635	35,364
<b>1Q 2020</b>		5,880	-	-38,212	-32,332	-	-38,212	-32,332	-	-38,212	-32,332	-	-38,212	-32,332	-	-38,212	-32,332	-
<b>2Q 2020</b>		12,137	-	-244,794	-232,658	-	-244,794	-232,658	-	-244,794	-232,658	-	-244,794	-232,658	-	-244,794	-232,658	-
<b>3Q 2020</b>		14,773	-	-208,573	-193,800	-	-208,573	-193,800	-	-208,573	-193,800	-	-208,573	-193,800	-	-208,573	-193,800	-
<b>4Q 2020</b>		6,272	-	-165,029	-158,757	-	-183,767	-177,495	-	-177,734	-171,462	-	-179,050	-172,778	-	-131,323	-125,051	-
<b>Total 2020</b>		39,062	-	-656,609	-617,547	-	-675,347	-636,285	-	-669,314	-630,252	-	-670,629	-631,568	-	-622,902	-583,840	-
<b>1Q 2021</b>		11,848	44,180	-122,125	-110,277	-77,945	-156,410	-144,562	-112,230	-145,539	-133,691	-101,359	-162,133	-150,285	-117,953	-37,225	-25,377	6,955
<b>Grand total</b>		50,910	-	-778,734	-727,824	-	-831,757	-780,847	-	-814,853	-763,943	-	-832,762	-781,853	-	-660,127	-609,218	-



# Passenger number change: International

Passenger Number (thousand) - North America International

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		-434	-	489	55	-	489	55	-	489	55	-	489	55	-	489	55	-
February 2020		61	-	-480	-419	-	-480	-419	-	-480	-419	-	-480	-419	-	-480	-419	-
March 2020		-398	-	-6,272	-6,671	-	-6,272	-6,671	-	-6,272	-6,671	-	-6,272	-6,671	-	-6,272	-6,671	-
April 2020		168	-	-13,221	-13,053	-	-13,221	-13,053	-	-13,221	-13,053	-	-13,221	-13,053	-	-13,221	-13,053	-
May 2020		264	-	-13,527	-13,263	-	-13,527	-13,263	-	-13,527	-13,263	-	-13,527	-13,263	-	-13,527	-13,263	-
June 2020		279	-	-14,393	-14,115	-	-14,393	-14,115	-	-14,393	-14,115	-	-14,393	-14,115	-	-14,393	-14,115	-
July 2020		372	-	-14,924	-14,553	-	-14,924	-14,553	-	-14,924	-14,553	-	-14,924	-14,553	-	-14,924	-14,553	-
August 2020		308	-	-14,341	-14,033	-	-14,341	-14,033	-	-14,341	-14,033	-	-14,341	-14,033	-	-14,341	-14,033	-
September 2020		356	-	-11,761	-11,404	-	-11,761	-11,404	-	-11,761	-11,404	-	-11,761	-11,404	-	-11,761	-11,404	-
October 2020		-289	-	-10,350	-10,639	-	-10,629	-10,918	-	-10,629	-10,918	-	-10,629	-10,918	-	-10,099	-10,388	-
November 2020		-324	-	-9,046	-9,370	-	-9,593	-9,917	-	-9,563	-9,887	-	-9,594	-9,918	-	-8,306	-8,631	-
December 2020		-331	-	-9,346	-9,677	-	-10,963	-11,293	-	-10,495	-10,826	-	-10,718	-11,049	-	-6,639	-6,970	-
January 2021		-473	-528	-8,187	-8,660	-8,715	-10,378	-10,851	-10,906	-9,638	-10,111	-10,166	-10,142	-10,615	-10,670	-4,944	-5,417	-5,472
February 2021		28	447	-6,888	-6,859	-6,440	-9,050	-9,022	-8,603	-8,337	-8,309	-7,889	-9,115	-9,087	-8,667	-4,171	-4,143	-3,724
March 2021		-423	6,248	-7,379	-7,802	-1,131	-9,965	-10,388	-3,718	-8,967	-9,390	-2,719	-10,432	-10,855	-4,184	-4,144	-4,566	2,104
<b>1Q 2020</b>		-771	-	-6,264	-7,035	-	-6,264	-7,035	-	-6,264	-7,035	-	-6,264	-7,035	-	-6,264	-7,035	-
<b>2Q 2020</b>		710	-	-41,141	-40,431	-	-41,141	-40,431	-	-41,141	-40,431	-	-41,141	-40,431	-	-41,141	-40,431	-
<b>3Q 2020</b>		1,036	-	-41,026	-39,991	-	-41,026	-39,991	-	-41,026	-39,991	-	-41,026	-39,991	-	-41,026	-39,991	-
<b>4Q 2020</b>		-944	-	-28,743	-29,687	-	-31,185	-32,129	-	-30,687	-31,631	-	-30,941	-31,885	-	-25,045	-25,989	-
<b>Total 2020</b>		31	-	-117,174	-117,143	-	-119,616	-119,585	-	-119,118	-119,087	-	-119,373	-119,342	-	-113,476	-113,445	-
<b>1Q 2021</b>		-868	6,167	-22,454	-23,321	-16,286	-29,394	-30,261	-23,226	-26,942	-27,809	-20,774	-29,689	-30,556	-23,521	-13,258	-14,126	-7,091
<b>Grand total</b>		-837	-	-139,628	-140,464	-	-149,010	-149,847	-	-146,060	-146,896	-	-149,061	-149,898	-	-126,734	-127,571	-



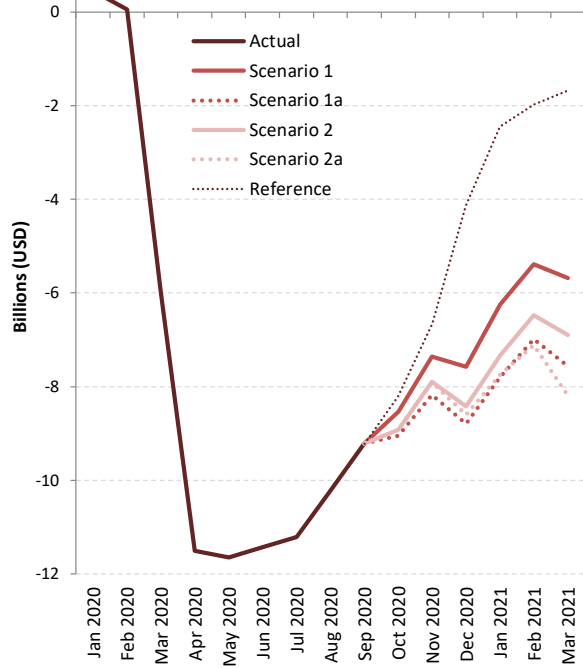
# Passenger number change: Domestic

Passenger Number (thousand) - North America Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	1,620	-	2,773	4,393	-	2,773	4,393	-	2,773	4,393	-	2,773	4,393	-	2,773	4,393	-
February 2020	3,423	-	2,215	5,638	-	2,215	5,638	-	2,215	5,638	-	2,215	5,638	-	2,215	5,638	-
March 2020	1,608	-	-36,937	-35,329	-	-36,937	-35,329	-	-36,937	-35,329	-	-36,937	-35,329	-	-36,937	-35,329	-
April 2020	2,957	-	-69,253	-66,295	-	-69,253	-66,295	-	-69,253	-66,295	-	-69,253	-66,295	-	-69,253	-66,295	-
May 2020	3,659	-	-69,076	-65,417	-	-69,076	-65,417	-	-69,076	-65,417	-	-69,076	-65,417	-	-69,076	-65,417	-
June 2020	4,810	-	-65,324	-60,514	-	-65,324	-60,514	-	-65,324	-60,514	-	-65,324	-60,514	-	-65,324	-60,514	-
July 2020	6,007	-	-61,932	-55,925	-	-61,932	-55,925	-	-61,932	-55,925	-	-61,932	-55,925	-	-61,932	-55,925	-
August 2020	3,261	-	-54,412	-51,151	-	-54,412	-51,151	-	-54,412	-51,151	-	-54,412	-51,151	-	-54,412	-51,151	-
September 2020	4,469	-	-51,202	-46,733	-	-51,202	-46,733	-	-51,202	-46,733	-	-51,202	-46,733	-	-51,202	-46,733	-
October 2020	2,458	-	-49,134	-46,676	-	-52,875	-50,417	-	-51,804	-49,346	-	-51,804	-49,346	-	-46,913	-44,455	-
November 2020	1,600	-	-42,962	-41,361	-	-48,743	-47,143	-	-46,385	-44,784	-	-46,443	-44,842	-	-38,586	-36,985	-
December 2020	3,157	-	-44,191	-41,034	-	-50,964	-47,806	-	-48,858	-45,701	-	-49,862	-46,705	-	-20,779	-17,621	-
January 2021	3,729	-664	-35,402	-31,673	-36,066	-43,701	-39,972	-44,365	-41,408	-37,679	-42,072	-43,862	-40,133	-44,526	-10,086	-6,357	-10,750
February 2021	5,208	-430	-31,226	-26,017	-31,655	-40,027	-34,819	-40,457	-37,305	-32,097	-37,735	-40,979	-35,771	-41,409	-8,034	-2,826	-8,464
March 2021	3,778	39,107	-33,044	-29,266	6,063	-43,288	-39,510	-4,181	-39,884	-36,106	-777	-47,604	-43,826	-8,497	-5,847	-2,069	33,260
<b>1Q 2020</b>	6,651	-	-31,949	-25,298	-	-31,949	-25,298	-	-31,949	-25,298	-	-31,949	-25,298	-	-31,949	-25,298	-
<b>2Q 2020</b>	11,426	-	-203,653	-192,227	-	-203,653	-192,227	-	-203,653	-192,227	-	-203,653	-192,227	-	-203,653	-192,227	-
<b>3Q 2020</b>	13,738	-	-167,547	-153,809	-	-167,547	-153,809	-	-167,547	-153,809	-	-167,547	-153,809	-	-167,547	-153,809	-
<b>4Q 2020</b>	7,216	-	-136,286	-129,070	-	-152,582	-145,366	-	-147,047	-139,831	-	-148,108	-140,893	-	-106,278	-99,062	-
<b>Total 2020</b>	39,031	-	-539,434	-500,403	-	-555,730	-516,699	-	-550,196	-511,165	-	-551,257	-512,226	-	-509,426	-470,395	-
<b>1Q 2021</b>	12,715	38,013	-99,672	-86,956	-61,659	-127,016	-114,301	-89,003	-118,597	-105,882	-80,585	-132,445	-119,729	-94,432	-23,967	-11,251	14,046
<b>Grand total</b>	51,746	-	-639,106	-587,360	-	-682,746	-631,000	-	-668,793	-617,047	-	-683,701	-631,955	-	-533,393	-481,647	-

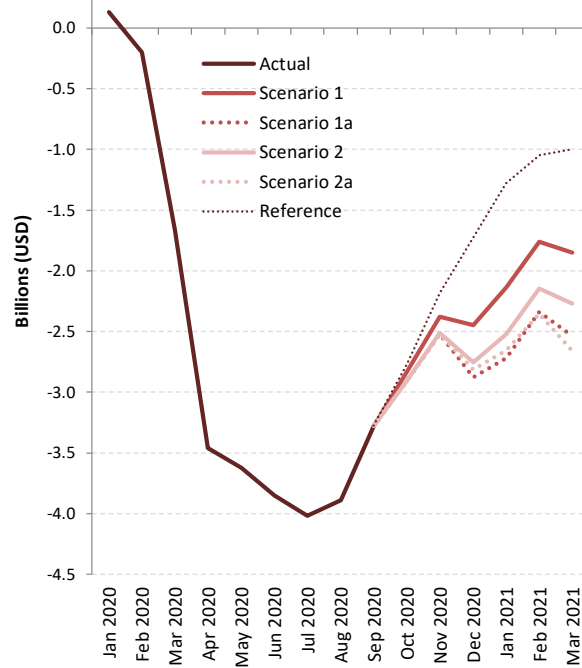


# Passenger revenue change compared to Baseline

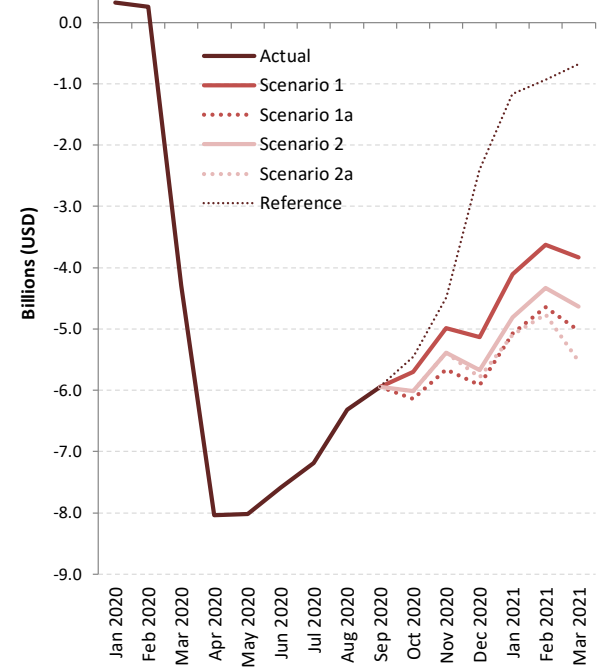
### North America (Total)



### North America (International)



### North America (Domestic)





# Passenger revenue change: International + Domestic

Passenger revenue (USD, million) - North America International + Domestic

Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference			
	Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020		111	-	454	565	-	454	565	-	454	565	-	454	565	-	454	565	-
February 2020		445	-	58	503	-	58	503	-	58	503	-	58	503	-	58	503	-
March 2020		126	-	-5,948	-5,823	-	-5,948	-5,823	-	-5,948	-5,823	-	-5,948	-5,823	-	-5,948	-5,823	-
April 2020		411	-	-11,503	-11,092	-	-11,503	-11,092	-	-11,503	-11,092	-	-11,503	-11,092	-	-11,503	-11,092	-
May 2020		526	-	-11,645	-11,120	-	-11,645	-11,120	-	-11,645	-11,120	-	-11,645	-11,120	-	-11,645	-11,120	-
June 2020		653	-	-11,435	-10,782	-	-11,435	-10,782	-	-11,435	-10,782	-	-11,435	-10,782	-	-11,435	-10,782	-
July 2020		823	-	-11,207	-10,385	-	-11,207	-10,385	-	-11,207	-10,385	-	-11,207	-10,385	-	-11,207	-10,385	-
August 2020		494	-	-10,210	-9,716	-	-10,210	-9,716	-	-10,210	-9,716	-	-10,210	-9,716	-	-10,210	-9,716	-
September 2020		639	-	-9,221	-8,582	-	-9,221	-8,582	-	-9,221	-8,582	-	-9,221	-8,582	-	-9,221	-8,582	-
October 2020		214	-	-8,539	-8,325	-	-9,048	-8,833	-	-8,923	-8,709	-	-8,923	-8,709	-	-8,214	-8,000	-
November 2020		102	-	-7,365	-7,263	-	-8,182	-8,080	-	-7,900	-7,798	-	-7,915	-7,813	-	-6,659	-6,558	-
December 2020		307	-	-7,577	-7,270	-	-8,793	-8,486	-	-8,424	-8,118	-	-8,600	-8,293	-	-4,143	-3,836	-
January 2021		361	-204	-6,248	-5,887	-6,454	-7,793	-7,432	-7,999	-7,330	-6,970	-7,536	-7,749	-7,388	-7,955	-2,452	-2,091	-2,658
February 2021		653	150	-5,389	-4,735	-5,241	-6,984	-6,331	-6,836	-6,479	-5,825	-6,331	-7,111	-6,458	-6,963	-1,978	-1,325	-1,830
March 2021		398	6,221	-5,688	-5,290	531	-7,562	-7,164	-1,343	-6,902	-6,504	-683	-8,186	-7,788	-1,967	-1,676	-1,278	4,543
<b>1Q 2020</b>		681	-	-5,436	-4,755	-	-5,436	-4,755	-	-5,436	-4,755	-	-5,436	-4,755	-	-5,436	-4,755	-
<b>2Q 2020</b>		1,590	-	-34,584	-32,994	-	-34,584	-32,994	-	-34,584	-32,994	-	-34,584	-32,994	-	-34,584	-32,994	-
<b>3Q 2020</b>		1,955	-	-30,638	-28,683	-	-30,638	-28,683	-	-30,638	-28,683	-	-30,638	-28,683	-	-30,638	-28,683	-
<b>4Q 2020</b>		623	-	-23,480	-22,858	-	-26,023	-25,400	-	-25,247	-24,625	-	-25,438	-24,816	-	-19,016	-18,393	-
<b>Total 2020</b>		4,849	-	-94,139	-89,290	-	-96,681	-91,832	-	-95,906	-91,057	-	-96,097	-91,248	-	-89,674	-84,825	-
<b>1Q 2021</b>		1,412	6,167	-17,324	-15,912	-11,163	-22,339	-20,927	-16,178	-20,711	-19,299	-14,550	-23,046	-21,634	-16,885	-6,106	-4,694	55
<b>Grand total</b>		6,261	-	-111,463	-105,202	-	-119,020	-112,759	-	-116,617	-110,356	-	-119,143	-112,881	-	-95,780	-89,519	-





# Passenger revenue change: International

Passenger revenue (USD, million) - North America International																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	-77	-	132	55	-	132	55	-	132	55	-	132	55	-	132	55	-
February 2020	47	-	-199	-151	-	-199	-151	-	-199	-151	-	-199	-151	-	-199	-151	-
March 2020	-61	-	-1,660	-1,721	-	-1,660	-1,721	-	-1,660	-1,721	-	-1,660	-1,721	-	-1,660	-1,721	-
April 2020	67	-	-3,463	-3,395	-	-3,463	-3,395	-	-3,463	-3,395	-	-3,463	-3,395	-	-3,463	-3,395	-
May 2020	101	-	-3,626	-3,525	-	-3,626	-3,525	-	-3,626	-3,525	-	-3,626	-3,525	-	-3,626	-3,525	-
June 2020	95	-	-3,851	-3,756	-	-3,851	-3,756	-	-3,851	-3,756	-	-3,851	-3,756	-	-3,851	-3,756	-
July 2020	125	-	-4,017	-3,892	-	-4,017	-3,892	-	-4,017	-3,892	-	-4,017	-3,892	-	-4,017	-3,892	-
August 2020	115	-	-3,893	-3,778	-	-3,893	-3,778	-	-3,893	-3,778	-	-3,893	-3,778	-	-3,893	-3,778	-
September 2020	120	-	-3,277	-3,156	-	-3,277	-3,156	-	-3,277	-3,156	-	-3,277	-3,156	-	-3,277	-3,156	-
October 2020	-71	-	-2,834	-2,906	-	-2,909	-2,980	-	-2,909	-2,980	-	-2,909	-2,980	-	-2,767	-2,838	-
November 2020	-84	-	-2,377	-2,461	-	-2,523	-2,607	-	-2,514	-2,599	-	-2,523	-2,607	-	-2,180	-2,264	-
December 2020	-60	-	-2,447	-2,506	-	-2,876	-2,936	-	-2,752	-2,812	-	-2,811	-2,871	-	-1,730	-1,790	-
January 2021	-72	-127	-2,138	-2,210	-2,265	-2,719	-2,792	-2,847	-2,523	-2,595	-2,651	-2,657	-2,729	-2,784	-1,281	-1,353	-1,409
February 2021	49	200	-1,763	-1,715	-1,564	-2,337	-2,288	-2,138	-2,147	-2,099	-1,949	-2,354	-2,305	-2,155	-1,046	-997	-847
March 2021	-41	1,681	-1,852	-1,892	-172	-2,537	-2,577	-857	-2,272	-2,312	-592	-2,659	-2,699	-979	-997	-1,038	682
<b>1Q 2020</b>	-91	-	-1,727	-1,818	-	-1,727	-1,818	-	-1,727	-1,818	-	-1,727	-1,818	-	-1,727	-1,818	-
<b>2Q 2020</b>	263	-	-10,940	-10,677	-	-10,940	-10,677	-	-10,940	-10,677	-	-10,940	-10,677	-	-10,940	-10,677	-
<b>3Q 2020</b>	360	-	-11,186	-10,826	-	-11,186	-10,826	-	-11,186	-10,826	-	-11,186	-10,826	-	-11,186	-10,826	-
<b>4Q 2020</b>	-215	-	-7,658	-7,873	-	-8,308	-8,523	-	-8,175	-8,390	-	-8,243	-8,458	-	-6,677	-6,892	-
<b>Total 2020</b>	318	-	-31,510	-31,193	-	-32,161	-31,843	-	-32,028	-31,710	-	-32,096	-31,778	-	-30,530	-30,212	-
<b>1Q 2021</b>	-64	1,754	-5,752	-5,817	-4,002	-7,593	-7,657	-5,842	-6,942	-7,006	-5,191	-7,669	-7,733	-5,919	-3,324	-3,388	-1,573
<b>Grand total</b>	253	-	-37,263	-37,009	-	-39,753	-39,500	-	-38,970	-38,717	-	-39,765	-39,512	-	-33,854	-33,600	-

Passenger revenue (USD, million) - North America Domestic																	
Month	Baseline		Scenario 1			Scenario 1 - Path a			Scenario 2			Scenario 2 - Path a			Reference		
Compared to:	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020	Baseline	2019	2020
January 2020	188	-	322	510	-	322	510	-	322	510	-	322	510	-	322	510	-
February 2020	397	-	257	655	-	257	655	-	257	655	-	257	655	-	257	655	-
March 2020	187	-	-4,288	-4,102	-	-4,288	-4,102	-	-4,288	-4,102	-	-4,288	-4,102	-	-4,288	-4,102	-
April 2020	343	-	-8,040	-7,697	-	-8,040	-7,697	-	-8,040	-7,697	-	-8,040	-7,697	-	-8,040	-7,697	-
May 2020	425	-	-8,020	-7,595	-	-8,020	-7,595	-	-8,020	-7,595	-	-8,020	-7,595	-	-8,020	-7,595	-
June 2020	558	-	-7,584	-7,026	-	-7,584	-7,026	-	-7,584	-7,026	-	-7,584	-7,026	-	-7,584	-7,026	-
July 2020	697	-	-7,190	-6,493	-	-7,190	-6,493	-	-7,190	-6,493	-	-7,190	-6,493	-	-7,190	-6,493	-
August 2020	379	-	-6,317	-5,939	-	-6,317	-5,939	-	-6,317	-5,939	-	-6,317	-5,939	-	-6,317	-5,939	-
September 2020	519	-	-5,945	-5,426	-	-5,945	-5,426	-	-5,945	-5,426	-	-5,945	-5,426	-	-5,945	-5,426	-
October 2020	285	-	-5,704	-5,419	-	-6,139	-5,853	-	-6,014	-5,729	-	-6,014	-5,729	-	-5,447	-5,161	-
November 2020	186	-	-4,988	-4,802	-	-5,659	-5,473	-	-5,385	-5,199	-	-5,392	-5,206	-	-4,480	-4,294	-
December 2020	367	-	-5,131	-4,764	-	-5,917	-5,550	-	-5,672	-5,306	-	-5,789	-5,422	-	-2,412	-2,046	-
January 2021	433	-77	-4,110	-3,677	-4,188	-5,074	-4,641	-5,152	-4,807	-4,375	-4,886	-5,092	-4,659	-5,170	-1,171	-738	-1,249
February 2021	605	-50	-3,625	-3,021	-3,676	-4,647	-4,043	-4,698	-4,331	-3,726	-4,382	-4,758	-4,153	-4,809	-933	-328	-984
March 2021	439	4,540	-3,836	-3,398	703	-5,026	-4,587	-486	-4,631	-4,192	-91	-5,527	-5,088	-988	-679	-240	3,860
<b>1Q 2020</b>	772	-	-3,709	-2,937	-	-3,709	-2,937	-	-3,709	-2,937	-	-3,709	-2,937	-	-3,709	-2,937	-
<b>2Q 2020</b>	1,327	-	-23,644	-22,318	-	-23,644	-22,318	-	-23,644	-22,318	-	-23,644	-22,318	-	-23,644	-22,318	-
<b>3Q 2020</b>	1,595	-	-19,452	-17,857	-	-19,452	-17,857	-	-19,452	-17,857	-	-19,452	-17,857	-	-19,452	-17,857	-
<b>4Q 2020</b>	838	-	-15,823	-14,985	-	-17,715	-16,877	-	-17,072	-16,234	-	-17,195	-16,358	-	-12,339	-11,501	-
<b>Total 2020</b>	4,532	-	-62,628	-58,097	-	-64,520	-59,989	-	-63,878	-59,346	-	-64,001	-59,469	-	-59,144	-54,613	-
<b>1Q 2021</b>	1,476	4,413	-11,572	-10,096	-7,162	-14,747	-13,270	-10,336	-13,769	-12,293	-9,359	-15,377	-13,901	-10,967	-2,783	-1,306	1,628
<b>Grand total</b>	6,008	-	-74,200	-68,192	-	-79,267	-73,259	-	-77,647	-71,639	-	-79,378	-73,370	-	-61,927	-55,919	-



## Appendix A: Overview of Early Impact

# COVID-19 outbreak has impacted air traffic of China starting from late January 2020



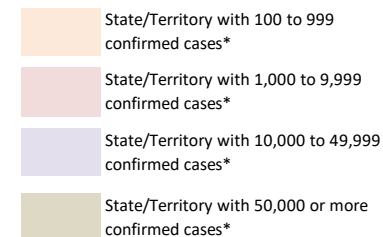
Note: The above includes a) international from mainland China, Hong Kong SAR of China, Macao SAR of China, Taiwan, Province of China; b) domestic within mainland China, and c) regional between mainland China and Hong Kong SAR, Macao SAR and Taiwan Province

# A surge of COVID-19 confirmed cases occurred in several States by late February 2020

January 2020 International passenger seat capacity		
Country/Territory	Capacity change from originally-planned	
Russian Federation	-89,778	-1%
Italy	-65,971	-1%
Turkey	-53,262	-1%
China	-45,484	0%
Morocco	-42,684	-2%
United Arab Emirates	-31,464	0%
Iraq	-29,326	-3%
Albania	-22,080	-7%
United Kingdom	-21,888	0%
South Africa	-21,476	-1%
Iran Islamic Republic of	-20,891	-2%
France	-19,537	0%
Poland	-18,154	0%
Romania	-17,493	-1%
Japan	-16,449	0%
United States	-13,067	0%
Indonesia	-12,114	0%
Bulgaria	-10,540	-1%
India	-10,342	0%
Cambodia	-10,158	-1%
Bahamas	-9,588	-2%
Denmark	-8,942	0%
Viet Nam	-8,489	0%
Malta	-7,372	-1%
Lebanon	-7,182	-1%
Bahrain	-7,123	-1%
Uzbekistan	-6,539	-1%
Tunisia	-6,362	-1%
Switzerland	-6,235	0%
Czechia	-5,642	0%

February 2020 International passenger seat capacity		
Country/Territory	Capacity change from originally-planned	
China	-10,532,219	-61%
Hong Kong SAR of China (CN)	-2,363,320	-36%
Republic of Korea	-1,717,147	-19%
Japan	-1,592,429	-15%
Thailand	-1,452,478	-15%
Taiwan, Province of China (CN)	-1,446,686	-23%
Singapore	-807,608	-12%
Viet Nam	-731,936	-16%
Macao SAR of China (CN)	-721,489	-64%
Philippines	-646,104	-18%
United States	-620,296	-3%
Malaysia	-448,172	-8%
Indonesia	-426,102	-10%
Russian Federation	-317,890	-5%
Cambodia	-307,968	-4%
Turkey	-277,868	-21%
Italy	-268,846	-3%
United Arab Emirates	-253,548	-2%
Australia	-241,284	-5%
United Kingdom	-188,864	-1%
Iran Islamic Republic of	-169,782	-18%
France	-157,998	-1%
Myanmar	-147,487	-21%
Germany	-145,561	-1%
India	-116,823	-2%
Morocco	-108,186	-5%
Qatar	-99,338	-2%
Canada	-96,231	-1%
Lao People's Democratic Republi	-71,910	-21%
Finland	-71,413	-4%

In February 2020, international passenger capacity reduced by 10%, mainly related to traffic from/to States experiencing an early outbreak and States deeply interconnected to China.



\*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (29 February 2020)

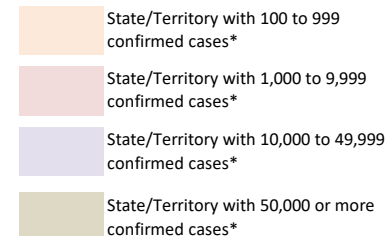
# COVID-19 Pandemic was declared and accelerating in March 2020

## March 2020 International Passenger Capacity

Country/Territory	Capacity change from originally-planned	
China	-14,841,792	-82%
Italy	-6,860,837	-60%
Republic of Korea	-6,536,917	-70%
Japan	-5,837,894	-51%
Germany	-5,771,162	-31%
Hong Kong SAR of China (CN)	-5,352,855	-77%
United Kingdom	-4,965,296	-22%
United States	-4,950,969	-19%
Thailand	-4,587,421	-46%
Taiwan, Province of China (CN)	-4,074,431	-62%
Spain	-3,792,140	-26%
United Arab Emirates	-3,400,833	-26%
Singapore	-3,297,434	-45%
France	-3,216,482	-25%
Turkey	-2,879,271	-35%
Viet Nam	-2,599,336	-55%
Malaysia	-2,500,355	-42%
India	-2,077,578	-29%
Saudi Arabia	-1,747,385	-31%
Switzerland	-1,691,017	-28%

Country/Territory	Capacity change from originally-planned	
Philippines	-1,669,456	-45%
Indonesia	-1,466,518	-34%
Netherlands	-1,292,472	-17%
Canada	-1,218,383	-16%
Austria	-1,200,864	-30%
Russian Federation	-1,177,704	-19%
Australia	-1,119,345	-25%
Portugal	-1,118,941	-26%
Belgium	-1,060,572	-31%
Qatar	-1,041,439	-21%
Denmark	-980,211	-28%
Israel	-972,061	-44%
Poland	-967,520	-24%
Macao SAR of China (CN)	-954,453	-80%
Egypt	-818,043	-28%
Morocco	-762,145	-31%
Sweden	-761,425	-24%
Ireland	-733,678	-21%
Greece	-635,039	-34%
Czechia	-610,048	-37%

In March 2020, global international passenger capacity **reduced by 48%**, with significant reduction not only in States experiencing an early outbreak but also worldwide.



\*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (31 March 2020)



# The world reached 3 million confirmed COVID-19 cases in April 2020

## April 2020 International Passenger Capacity

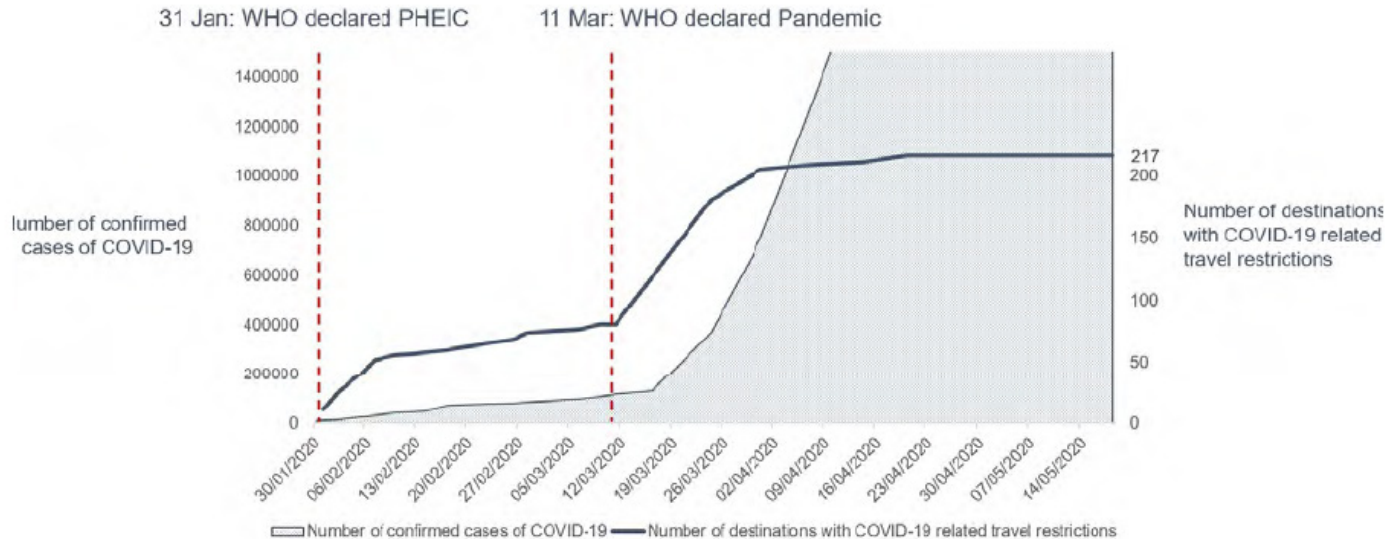
Country/Territory	Capacity change from originally-planned	Country/Territory	Capacity change from originally-planned
United States	-22,976,621 -88%	Malaysia	-4,959,606 -85%
United Kingdom	-22,345,210 -90%	Portugal	-4,913,803 -95%
Germany	-19,374,444 -92%	Saudi Arabia	-4,193,572 -77%
Spain	-18,041,897 -94%	Australia	-4,115,805 -92%
China	-16,683,876 -95%	Mexico	-4,104,882 -78%
France	-13,480,021 -91%	Austria	-3,812,866 -91%
Italy	-12,464,502 -94%	Qatar	-3,760,492 -80%
United Arab Emirates	-11,009,896 -89%	Indonesia	-3,723,583 -87%
Japan	-9,501,833 -88%	Viet Nam	-3,681,731 -89%
Turkey	-8,798,224 -94%	Ireland	-3,595,318 -92%
Thailand	-8,441,105 -94%	Poland	-3,449,632 -79%
Republic of Korea	-7,960,525 -86%	Denmark	-3,417,729 -93%
Hong Kong SAR of China (CN)	-7,122,206 -93%	Belgium	-3,323,135 -87%
Netherlands	-6,960,693 -89%	Greece	-3,078,774 -94%
Singapore	-6,596,279 -93%	Philippines	-2,993,741 -86%
Canada	-6,288,656 -90%	Sweden	-2,941,579 -89%
India	-6,286,458 -89%	Norway	-2,476,519 -90%
Switzerland	-5,990,424 -93%	Egypt	-2,248,437 -78%
Russian Federation	-5,747,918 -87%	Brazil	-2,214,850 -92%
Taiwan, Province of China (CN)	-5,400,277 -85%	Israel	-2,196,238 -91%

In April 2020, global international passenger capacity so far experienced by **unprecedented 94% reduction** (estimated)

- State/Territory with 100 to 999 confirmed cases\*
- State/Territory with 1,000 to 9,999 confirmed cases\*
- State/Territory with 10,000 to 49,999 confirmed cases\*
- State/Territory with 50,000 or more confirmed cases\*

\*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (30 April 2020)

## Number of confirmed cases and destinations with COVID-19-related travel restrictions

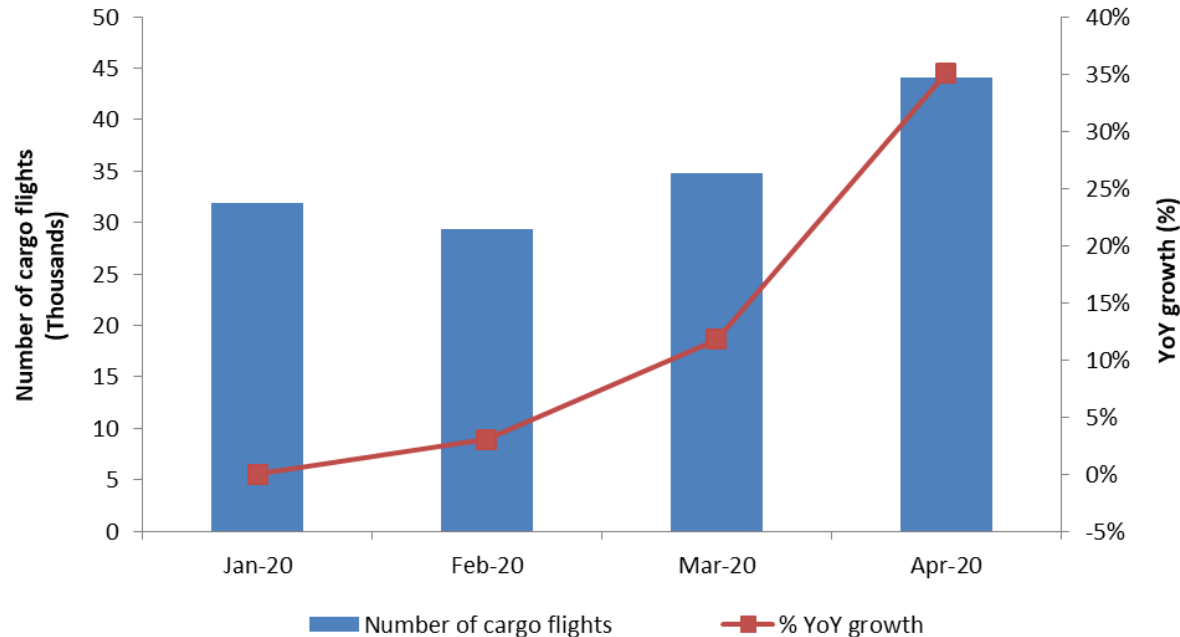


As of 18 May 2020, 100% of all world destinations have travel restrictions. About 185 (85%) destinations have completely or partially closed their borders, while 11 destinations (5%) have suspended completely or partially international flights.

<https://www.unwto.org/news/covid-19-response-travel-restrictions>



**In contrast to the fall in passenger traffic, cargo flights surged with the increased cargo-only operations using passenger aircraft**





## Appendix B: Scenario Assumptions in Detail

<b>Baseline (Originally-planned, business as usual)</b>		
(International and domestic)	Seat capacity	Passenger load factor
January to March 2020	Airlines' winter schedules filed with OAG as of 6 January 2020	Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor
April to September 2020	Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020	
October to December 2020	Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy	
January to March 2021	Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller	Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor

<b>Scenarios 1/1a, 2/2a and Reference</b>		
(International and domestic)	Seat capacity	Passenger load factor
January to August 2020	Actual capacity based on ICAO ADS-B data	Actual estimated results by region/route group
September 2020		Average 34 (international) and 22 (domestic) percentage points lower than September 2019 load factor with adjustment of GDP impact by region/route group
October 2020 to March 2021	Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG	Application of "base percentage" which incorporates GDP impact by region/route group

### International (world average)

Seat capacity	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Reference	-74%	-73%	-65%	-49%	-35%	-35%	-30%
Scenario 1	-74%	-74%	-73%	-66%	-61%	-57%	-54%
Scenario 1a	-74%	-74%	-73%	-73%	-72%	-69%	-65%
Scenario 2	-74%	-74%	-74%	-71%	-68%	-65%	-61%
Scenario 2a	-74%	-74%	-74%	-72%	-71%	-70%	-69%

Load factor	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Reference	-34%	-26%	-22%	-20%	-18%	-16%	-15%
Scenario 1	-34%	-29%	-26%	-24%	-22%	-20%	-18%
Scenario 1a	-34%	-35%	-36%	-33%	-31%	-29%	-27%
Scenario 2	-34%	-35%	-34%	-31%	-29%	-26%	-23%
Scenario 2a	-34%	-35%	-34%	-33%	-32%	-30%	-28%

### Domestic (world average)

Seat capacity	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Reference	-40%	-28%	-20%	-4%	-2%	-4%	-2%
Scenario 1	-40%	-36%	-34%	-33%	-29%	-26%	-24%
Scenario 1a	-40%	-36%	-35%	-35%	-33%	-32%	-29%
Scenario 2	-40%	-36%	-35%	-34%	-31%	-29%	-26%
Scenario 2a	-40%	-36%	-35%	-34%	-33%	-32%	-32%

Load factor	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Reference	-22%	-14%	-13%	-12%	-12%	-11%	-8%
Scenario 1	-22%	-18%	-16%	-15%	-14%	-13%	-11%
Scenario 1a	-22%	-22%	-23%	-22%	-20%	-18%	-17%
Scenario 2	-22%	-21%	-20%	-20%	-19%	-18%	-16%
Scenario 2a	-22%	-21%	-20%	-21%	-21%	-20%	-19%

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to 2019 load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICAO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note 1: A list of route group is shown in **Appendix C**.

Note 2: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



## Appendix C: Estimated Results at Route Group Level

More detailed break-down of the information is available in the COVID-19 Air Traffic Dashboard (<https://www.icao.int/sustainability/Pages/COVID-19-Air-Traffic-Dashboard.aspx>).

In case of any discrepancy and inconsistency of information contained in this Appendix and the Dashboard, the Appendix information shall prevail as the Dashboard uses non-cleaned data.



# Estimated results by route group for Jan-Aug 2020 (compared to Baseline)

Route Group	DOM/INT	Seat capacity								Scheduled passenger (thousand)								Gross revenue (USD, million)							
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20
Africa	Domestic	-4.3%	-1.6%	-31.5%	-96.6%	-95.4%	-90.3%	-77.3%	-68.4%	-224	-262	-1,647	-3,496	-3,158	-3,211	-3,204	-2,920	-20	-23	-147	-312	-282	-287	-286	-261
Africa - Asia/Pacific	International	5.2%	-19.9%	-45.8%	-94.8%	-90.8%	-90.1%	-89.6%	-87.5%	18	-95	-208	-363	-344	-350	-367	-367	10	-53	-115	-201	-190	-193	-203	-203
Africa - Middle East	International	-5.2%	-5.9%	-55.8%	-95.9%	-94.5%	-91.4%	-81.7%	-79.5%	-61	-194	-1,628	-2,616	-2,559	-2,704	-2,770	-2,985	-13	-42	-357	-573	-561	-592	-607	-654
Africa - North America	International	-7.9%	-3.7%	-26.6%	-87.5%	-87.5%	-87.2%	-79.1%	-78.6%	-16	-15	-79	-187	-186	-236	-265	-278	-12	-11	-58	-137	-137	-173	-195	-204
Africa & Middle East - Central America/Caribbean	International									0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa & Middle East - South America	International	0.4%	2.4%	-24.6%	-84.1%	-89.6%	-86.4%	-78.1%	-71.5%	5	0	-45	-115	-113	-109	-113	-113	2	0	-19	-48	-47	-46	-47	-47
Central America/Caribbean	Domestic	-2.1%	-2.3%	-20.4%	-83.9%	-85.9%	-71.7%	-54.4%	-41.8%	-94	-150	-1,675	-4,399	-4,537	-3,936	-3,543	-2,556	-7	-11	-126	-330	-340	-295	-266	-192
Central America/Caribbean - Europe	International	-0.2%	1.2%	-18.7%	-94.6%	-91.5%	-89.2%	-78.0%	-72.0%	34	-9	-530	-1,426	-1,196	-1,224	-1,324	-1,265	12	-3	-181	-487	-409	-418	-453	-432
Central America/Caribbean - North America	International	2.4%	2.2%	-22.2%	-91.5%	-91.7%	-87.4%	-69.9%	-65.0%	249	-42	-3,717	-7,761	-7,155	-7,371	-7,363	-6,487	39	-7	-583	-1,218	-1,123	-1,157	-1,155	-1,018
Central America/Caribbean - South America	International	2.7%	2.7%	-25.7%	-96.6%	-94.8%	-94.7%	-95.3%	-93.8%	39	17	-467	-1,195	-1,253	-1,200	-1,255	-1,214	7	3	-85	-218	-229	-219	-229	-222
China	Domestic	-9.9%	-75.4%	-60.1%	-55.4%	-36.7%	-24.7%	-18.5%	-8.9%	-8,513	-46,714	-37,147	-30,975	-23,837	-18,656	-15,175	-10,778	-749	-4,111	-3,269	-2,726	-2,098	-1,642	-1,325	-948
China - Europe	International	2.6%	-51.8%	-74.6%	-93.2%	-91.0%	-92.2%	-91.9%	-91.5%	59	-974	-1,553	-2,014	-2,027	-2,112	-2,501	-2,492	18	-296	-471	-611	-615	-641	-759	-756
China - Middle East	International	2.7%	-56.2%	-77.1%	-91.9%	-95.8%	-82.8%	-78.5%	-77.2%	36	-297	-463	-585	-564	-541	-577	-579	9	-73	-114	-143	-138	-132	-141	-142
China - North America	International	0.7%	-46.2%	-67.2%	-92.6%	-87.8%	-90.5%	-87.5%	-89.9%	12	-714	-1,114	-1,541	-1,566	-1,608	-1,641	-1,708	5	-287	-447	-619	-628	-646	-659	-686
China & South West Asia - North Asia	International	-0.1%	-43.3%	-84.2%	-89.9%	-88.9%	-91.9%	-90.0%	-89.5%	-62	-3,434	-5,919	-5,883	-5,820	-5,993	-6,417	-6,434	-11	-611	-1,053	-1,046	-1,035	-1,066	-1,141	-1,144
China & South West Asia - Pacific South East Asia	International	-1.5%	-47.1%	-71.9%	-91.2%	-90.7%	-93.2%	-89.8%	-91.2%	-265	-5,533	-8,007	-9,108	-8,949	-9,077	-9,499	-9,830	-57	-1,198	-1,733	-1,971	-1,937	-1,965	-2,056	-2,128
Europe	Domestic	3.2%	2.4%	-30.9%	-88.0%	-86.9%	-68.0%	-37.8%	-22.7%	742	55	-11,499	-23,357	-24,649	-21,048	-12,897	-7,349	60	4	-931	-1,892	-1,982	-1,705	-1,045	-595
Europe - Middle East	International	1.5%	0.2%	-43.5%	-89.7%	-89.6%	-84.7%	-81.6%	-79.1%	396	-87	-3,943	-7,344	-6,792	-7,143	-8,442	-8,554	73	-16	-725	-1,351	-1,250	-1,314	-1,553	-1,574
Europe - North Africa	International	2.6%	0.9%	-41.0%	-97.9%	-96.8%	-95.7%	-76.2%	-71.3%	119	-64	-1,772	-3,992	-3,153	-4,329	-4,218	-4,164	18	-9	-261	-588	-465	-638	-622	-614
Europe - North America	International	3.8%	2.3%	-35.9%	-91.4%	-93.6%	-91.6%	-87.2%	-82.8%	330	10	-3,166	-7,306	-8,549	-9,442	-9,874	-9,635	104	3	-994	-2,293	-2,683	-2,963	-3,099	-3,024
Europe - North Asia	International	5.6%	2.2%	-43.4%	-90.0%	-90.9%	-88.8%	-84.8%	-82.2%	60	-59	-557	-1,086	-1,111	-1,140	-1,212	-1,213	28	-28	-261	-509	-521	-535	-568	-569
Europe - Pacific South East Asia	International	-2.6%	0.1%	-13.8%	-91.7%	-91.1%	-90.7%	-89.6%	-86.1%	-28	-159	-583	-1,415	-1,278	-1,259	-1,359	-1,356	-14	-79	-291	-707	-639	-629	-679	-678
Europe - South America	International	-4.9%	-4.8%	-36.7%	-95.7%	-93.4%	-90.4%	-85.3%	-82.6%	-44	-83	-681	-1,355	-1,358	-1,366	-1,424	-1,390	-16	-30	-243	-484	-486	-488	-509	-497
Europe - South West Asia	International	1.8%	2.7%	-36.4%	-90.2%	-88.8%	-90.7%	-86.6%	-79.4%	59	-77	-975	-1,819	-1,785	-1,877	-1,953	-1,859	16	-21	-263	-490	-481	-506	-527	-501
Europe - Sub Saharan Africa	International	0.7%	0.4%	-28.1%	-90.6%	-91.3%	-87.3%	-78.3%	-68.4%	35	-50	-751	-1,575	-1,513	-1,523	-1,603	-1,510	15	-21	-318	-667	-640	-645	-679	-639
Intra Africa	International	-9.7%	-10.1%	-44.0%	-95.4%	-94.3%	-91.6%	-89.0%	-81.7%	-248	-350	-1,296	-2,324	-2,286	-2,291	-2,481	-2,471	-32	-46	-169	-303	-298	-299	-324	-323



# Estimated results by route group for Jan-Aug 2020 (compared to Baseline)

Route Group	DOM/INT	Seat capacity								Scheduled passenger (thousand)								Gross revenue (USD, million)							
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20
Intra Central America/Caribbean	International	5.2%	1.4%	-29.1%	-90.0%	-88.4%	-82.4%	-79.4%	-78.2%	75	-2	-586	-1,283	-1,347	-1,253	-1,283	-1,255	6	0	-49	-107	-112	-104	-107	-105
Intra China & South West Asia	International	-9.6%	-60.5%	-78.8%	-89.0%	-87.1%	-90.2%	-88.3%	-88.3%	-500	-3,012	-4,002	-4,585	-4,492	-4,552	-4,841	-4,963	-64	-383	-509	-583	-572	-579	-616	-632
Intra Europe	International	-1.6%	-3.0%	-46.1%	-96.4%	-95.6%	-90.6%	-68.0%	-53.7%	116	-2,275	-2,820	-58,655	-62,835	-69,036	-62,777	-55,443	12	-232	-2,944	-5,972	-6,397	-7,028	-6,391	-5,645
Intra Middle East	International	-2.9%	-4.4%	-67.6%	-94.8%	-94.8%	-93.1%	-90.2%	-87.0%	52	-184	-2,664	-3,707	-3,398	-3,708	-3,947	-4,183	6	-21	-305	-424	-389	-424	-452	-479
Intra North America	International	2.7%	2.7%	-23.6%	-93.4%	-96.9%	-95.5%	-92.0%	-92.9%	91	-8	-1,250	-2,728	-2,641	-2,886	-3,053	-3,044	12	-1	-167	-364	-352	-385	-407	-406
Intra North Asia	International	-1.5%	-2.0%	-78.6%	-96.4%	-96.2%	-96.1%	-96.1%	-96.0%	-25	-220	-1,072	-1,666	-1,663	-1,677	-1,849	-1,802	-1	-12	-58	-89	-89	-90	-99	-97
Intra Pacific South East Asia	International	-0.6%	-4.8%	-45.3%	-94.9%	-96.0%	-95.7%	-94.9%	-93.8%	-68	-1,539	-4,838	-7,715	-7,563	-7,658	-8,165	-8,054	-10	-229	-720	-1,149	-1,126	-1,140	-1,216	-1,199
Intra South America	International	-8.9%	-0.6%	-37.0%	-96.7%	-95.8%	-95.7%	-96.6%	-96.7%	-171	-37	-854	-1,627	-1,665	-1,606	-1,853	-1,785	-30	-6	-148	-283	-289	-279	-322	-310
Latin America/Caribbean - China	International	2.7%								0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Latin America/Caribbean - North Asia & Pacific South East Asia	International	2.7%	0.9%	-17.4%	-79.4%	-87.0%	-88.3%	-83.7%	-86.2%	2	-5	-27	-66	-69	-69	-74	-70	1	-3	-19	-45	-47	-47	-50	-48
Middle East	Domestic	-9.4%	5.7%	-37.7%	-95.6%	-94.1%	-74.4%	-61.9%	-51.1%	-123	124	-1,627	-3,409	-3,295	-2,840	-2,905	-2,700	-11	12	-152	-317	-307	-264	-270	-251
Middle East - North America	International	2.4%	2.4%	-27.6%	-90.4%	-92.9%	-76.2%	-76.1%	-69.4%	52	10	-307	-744	-735	-731	-798	-791	25	5	-146	-354	-349	-347	-379	-376
Middle East - North Asia & Pacific South East Asia	International	-0.8%	-1.6%	-35.7%	-82.5%	-85.8%	-76.6%	-72.9%	-69.8%	76	-97	-1,139	-2,277	-2,085	-1,981	-2,090	-2,120	20	-26	-305	-610	-558	-531	-560	-568
Middle East - South West Asia	International	-2.4%	-0.9%	-43.7%	-96.6%	-93.5%	-82.8%	-73.4%	-71.6%	6	-364	-2,682	-4,857	-4,619	-4,374	-4,510	-4,548	1	-58	-424	-767	-730	-691	-712	-718
North America	Domestic	2.5%	2.7%	-13.9%	-66.8%	-73.6%	-66.3%	-49.2%	-43.6%	2,773	2,215	-36,937	-69,253	-69,076	-65,324	-61,932	-54,412	322	257	-4,288	-8,040	-8,020	-7,584	-7,190	-6,317
North America - North Asia	International	5.7%	2.7%	-26.8%	-85.4%	-87.0%	-83.0%	-76.7%	-74.0%	79	-115	-638	-1,347	-1,416	-1,418	-1,442	-1,447	25	-36	-201	-425	-447	-447	-455	-457
North America - Pacific South East Asia	International	5.7%	2.7%	-19.6%	-88.9%	-87.1%	-86.3%	-83.1%	-79.6%	43	-66	-300	-647	-654	-657	-704	-663	35	-53	-239	-516	-522	-524	-562	-529
North America - South America	International	2.6%	2.7%	-29.2%	-94.2%	-94.9%	-94.6%	-93.0%	-90.5%	42	2	-628	-1,268	-1,332	-1,368	-1,472	-1,424	17	1	-248	-500	-525	-539	-580	-561
North America - South West Asia	International	1.4%	2.6%	-29.9%	-92.1%	-88.3%	-94.8%	-80.2%	-56.3%	3	-14	-95	-185	-180	-184	-182	-161	2	-10	-70	-136	-133	-136	-135	-118
North Asia	Domestic	1.0%	-1.8%	-18.7%	-54.6%	-68.8%	-57.8%	-38.7%	-23.5%	189	-1,094	-6,902	-9,227	-10,098	-7,672	-7,098	-8,714	9	-55	-345	-461	-505	-384	-355	-436
North Asia - Pacific South East Asia	International	0.5%	-6.9%	-63.3%	-89.0%	-88.8%	-86.9%	-87.3%	-89.5%	-9	-1,045	-3,424	-3,928	-3,885	-3,802	-4,075	-4,798	-2	-270	-884	-1,015	-1,004	-982	-1,053	-1,240
Pacific South East Asia	Domestic	-4.3%	-5.2%	-28.3%	-87.8%	-84.2%	-70.8%	-57.7%	-64.9%	-850	-2,362	-11,668	-25,078	-23,483	-21,828	-22,056	-23,849	-52	-145	-715	-1,537	-1,439	-1,338	-1,352	-1,462
South America	Domestic	2.0%	1.7%	-32.6%	-94.2%	-93.2%	-89.7%	-84.9%	-80.0%	448	-11	-6,273	-13,504	-13,882	-13,255	-14,257	-12,495	38	-1	-529	-1,140	-1,171	-1,119	-1,203	-1,054
South West Asia	Domestic	-3.8%	2.2%	-26.2%	-98.7%	-94.0%	-74.8%	-73.4%	-67.9%	-796	-334	-5,268	-13,359	-13,935	-12,129	-11,579	-10,572	-49	-20	-323	-819	-854	-743	-710	-648
<b>Domestic</b>		-2.0%	-17.3%	-30.7%	-73.6%	-71.8%	-60.7%	-46.3%	-39.4%	-6,448	-48,532	-120,642	-196,057	-189,769	-169,899	-154,645	-136,346	-459	-4,093	-10,825	-17,574	-16,998	-15,360	-14,012	-12,164
<b>International</b>		-0.8%	-10.1%	-47.9%	-93.7%	-93.3%	-90.3%	-78.5%	-71.8%	592	-21,179	-90,880	-158,294	-160,137	-169,854	-169,774	-162,453	254	-4,158	-16,177	-28,005	-28,152	-29,541	-30,301	-29,539
<b>Total</b>		-1.6%	-14.4%	-37.7%	-82.1%	-80.9%	-73.6%	-60.3%	-53.6%	-5,856	-69,712	-211,522	-354,351	-349,906	-339,753	-324,419	-298,799	-205	-8,251	-27,003	-45,579	-45,150	-44,901	-44,313	-41,704





# Estimated results by route group for Jan-Aug 2020 (compared to 2019)

Route Group	DOM/INT	Seat capacity								Scheduled passenger (thousand)								Gross revenue (USD, million)							
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20
Africa	Domestic	0.4%	5.5%	-28.6%	-96.5%	-95.3%	-90.0%	-76.8%	-68.3%	-49	-27	-1,496	-3,428	-3,042	-3,088	-3,123	-2,911	-4	-2	-134	-306	-272	-276	-279	-260
Africa - Asia/Pacific	International	18.1%	-2.6%	-37.9%	-94.2%	-89.9%	-89.3%	-89.1%	-87.1%	61	-33	-159	-323	-310	-322	-349	-354	34	-18	-88	-178	-171	-178	-193	-195
Africa - Middle East	International	7.2%	9.6%	-50.1%	-95.6%	-94.1%	-91.2%	-81.3%	-79.6%	260	147	-1,325	-2,376	-2,340	-2,597	-2,699	-2,977	57	32	-290	-520	-513	-569	-591	-652
Africa - North America	International	8.8%	22.8%	-11.8%	-86.0%	-85.5%	-85.8%	-77.3%	-76.3%	16	22	-45	-166	-160	-210	-241	-247	12	16	-33	-122	-117	-154	-177	-182
Africa & Middle East - Central America/Caribbean	International		38.3%							0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Africa & Middle East - South America	International	-4.9%	1.9%	-26.8%	-81.8%	-87.7%	-84.8%	-77.0%	-69.9%	-2	0	-48	-100	-94	-98	-107	-106	-1	0	-20	-42	-39	-41	-45	-44
Central America/Caribbean	Domestic	9.2%	11.7%	-12.0%	-82.8%	-85.1%	-70.0%	-52.4%	-41.8%	418	425	-1,207	-4,089	-4,262	-3,645	-3,313	-2,549	31	32	-90	-307	-320	-273	-248	-191
Central America/Caribbean - Europe	International	-1.0%	3.5%	-21.0%	-94.4%	-91.2%	-88.9%	-76.9%	-70.7%	26	24	-569	-1,372	-1,153	-1,182	-1,249	-1,198	9	8	-194	-469	-394	-404	-427	-409
Central America/Caribbean - North America	International	0.0%	3.9%	-24.4%	-91.5%	-91.5%	-87.4%	-69.7%	-64.9%	97	124	-3,930	-7,664	-6,964	-7,334	-7,249	-6,415	15	19	-617	-1,203	-1,093	-1,151	-1,138	-1,007
Central America/Caribbean - South America	International	0.5%	0.6%	-28.4%	-96.4%	-94.5%	-94.4%	-95.2%	-93.7%	12	-4	-511	-1,125	-1,183	-1,133	-1,230	-1,182	2	-1	-93	-205	-216	-207	-225	-216
China	Domestic	-3.7%	-73.4%	-58.0%	-55.7%	-37.2%	-25.2%	-19.0%	-9.6%	-4,981	-42,473	-34,403	-31,137	-24,003	-18,819	-15,354	-10,962	-438	-3,738	-3,027	-2,740	-2,112	-1,656	-1,351	-965
China - Europe	International	4.0%	-48.0%	-73.1%	-93.2%	-91.1%	-92.4%	-91.4%	-91.1%	88	-849	-1,442	-2,000	-2,032	-2,167	-2,361	-2,385	27	-257	-438	-607	-616	-658	-716	-724
China - Middle East	International	3.8%	-56.4%	-77.1%	-91.8%	-95.6%	-82.6%	-79.0%	-77.7%	44	-297	-461	-573	-541	-531	-591	-591	11	-73	-113	-140	-132	-130	-145	-145
China - North America	International	-5.6%	-48.2%	-70.1%	-92.8%	-88.1%	-90.7%	-87.8%	-90.1%	-89	-764	-1,254	-1,584	-1,610	-1,653	-1,688	-1,756	-36	-307	-504	-636	-646	-664	-678	-705
China & South West Asia - North Asia	International	21.7%	-31.8%	-81.5%	-89.4%	-88.6%	-91.5%	-89.4%	-89.1%	1,223	-2,325	-4,939	-5,614	-5,612	-5,660	-6,043	-6,135	218	-414	-878	-998	-998	-1,007	-1,075	-1,091
China & South West Asia - Pacific South East Asia	International	6.7%	-45.6%	-71.3%	-91.2%	-90.7%	-93.2%	-89.9%	-91.1%	637	-5,206	-7,755	-9,091	-8,883	-9,012	-9,494	-9,688	138	-1,127	-1,678	-1,968	-1,923	-1,950	-2,055	-2,097
Europe	Domestic	1.5%	1.8%	-32.2%	-88.1%	-87.0%	-68.3%	-38.2%	-23.2%	488	45	-11,828	-23,322	-24,499	-21,079	-12,929	-7,382	39	4	-958	-1,889	-1,984	-1,707	-1,047	-598
Europe - Middle East	International	4.9%	6.1%	-42.6%	-89.3%	-88.5%	-84.8%	-81.2%	-78.9%	635	277	-3,817	-7,075	-6,078	-7,214	-8,231	-8,477	117	51	-702	-1,302	-1,118	-1,328	-1,515	-1,560
Europe - North Africa	International	4.0%	7.9%	-41.0%	-97.7%	-96.7%	-95.1%	-74.6%	-69.7%	190	159	-1,744	-3,629	-3,057	-3,740	-3,871	-3,858	28	24	-257	-535	-451	-551	-571	-569
Europe - North America	International	0.4%	4.1%	-36.2%	-91.3%	-93.5%	-91.4%	-87.0%	-82.5%	149	98	-3,194	-7,181	-8,358	-9,270	-9,688	-9,442	47	31	-1,002	-2,254	-2,623	-2,909	-3,041	-2,963
Europe - North Asia	International	6.6%	6.4%	-41.9%	-89.4%	-90.4%	-88.3%	-83.7%	-80.8%	70	-24	-530	-1,021	-1,055	-1,093	-1,120	-1,116	33	-11	-248	-479	-495	-512	-525	-523
Europe - Pacific South East Asia	International	5.5%	6.7%	-18.5%	-91.5%	-90.8%	-90.4%	-89.3%	-85.7%	115	-51	-674	-1,372	-1,234	-1,212	-1,312	-1,315	58	-25	-337	-685	-617	-606	-656	-657
Europe - South America	International	-1.4%	0.9%	-35.8%	-95.5%	-93.3%	-90.2%	-84.9%	-82.0%	9	-7	-657	-1,309	-1,322	-1,327	-1,372	-1,327	3	-2	-235	-468	-473	-474	-490	-475
Europe - South West Asia	International	-8.3%	-4.1%	-43.0%	-90.2%	-88.1%	-89.8%	-85.6%	-78.1%	-140	-197	-1,188	-1,806	-1,668	-1,698	-1,800	-1,736	-38	-53	-320	-487	-450	-458	-485	-468
Europe - Sub Saharan Africa	International	1.1%	5.2%	-27.5%	-90.6%	-90.9%	-87.0%	-78.1%	-68.2%	44	26	-735	-1,570	-1,450	-1,481	-1,581	-1,496	19	11	-311	-665	-614	-627	-669	-633
Intra Africa	International	1.5%	5.3%	-36.4%	-95.0%	-93.4%	-90.7%	-87.9%	-79.8%	32	-22	-996	-2,094	-1,974	-2,046	-2,223	-2,207	4	-3	-130	-273	-258	-267	-290	-288



# Estimated results by route group for Jan-Aug 2020 (compared to 2019)

Route Group	DOM/INT	Seat capacity								Scheduled passenger (thousand)								Gross revenue (USD, million)							
		Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20
Intra Central America/Caribbean	International	4.0%	3.9%	-30.3%	-90.0%	-88.6%	-82.6%	-79.9%	-78.8%	64	33	-605	-1,281	-1,357	-1,261	-1,315	-1,288	5	3	-50	-107	-113	-105	-110	-107
Intra China & South West Asia	International	-2.0%	-57.0%	-76.9%	-87.7%	-85.4%	-89.0%	-86.8%	-86.9%	-106	-2,623	-3,590	-4,072	-3,914	-4,017	-4,237	-4,354	-14	-334	-457	-518	-498	-511	-539	-554
Intra Europe	International	-0.6%	3.4%	-43.0%	-96.3%	-95.6%	-90.3%	-67.1%	-52.7%	914	739	-25,804	-56,593	-62,399	-65,888	-60,074	-53,190	93	75	-2,627	-5,762	-6,353	-6,708	-6,116	-5,415
Intra Middle East	International	0.3%	0.6%	-66.4%	-94.5%	-94.1%	-92.8%	-89.8%	-86.6%	187	-4	-2,517	-3,513	-3,005	-3,526	-3,750	-4,021	21	0	-288	-402	-344	-404	-429	-460
Intra North America	International	-5.2%	-1.7%	-29.2%	-93.4%	-96.9%	-95.4%	-91.8%	-92.8%	-109	-103	-1,462	-2,742	-2,683	-2,826	-2,976	-3,007	-15	-14	-195	-366	-358	-377	-397	-401
Intra North Asia	International	-32.3%	-30.9%	-85.0%	-96.5%	-96.3%	-96.2%	-96.1%	-95.9%	-605	-706	-1,608	-1,710	-1,707	-1,721	-1,845	-1,750	-33	-38	-86	-92	-92	-92	-99	-94
Intra Pacific South East Asia	International	7.1%	2.0%	-42.7%	-94.7%	-95.8%	-95.6%	-94.8%	-93.6%	545	-1,029	-4,472	-7,447	-7,155	-7,376	-7,955	-7,778	81	-153	-666	-1,109	-1,065	-1,098	-1,184	-1,158
Intra South America	International	-9.5%	2.5%	-34.8%	-96.4%	-95.3%	-95.1%	-96.3%	-96.2%	-173	23	-786	-1,465	-1,472	-1,400	-1,724	-1,525	-30	4	-137	-254	-256	-243	-299	-265
Latin America/Caribbean - China	International	-66.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-97.6%	-97.5%	-5	-7	-8	-10	-10	-9	-8	-8	-4	-6	-6	-7	-7	-7	-7	-6
Latin America/Caribbean - North Asia & Pacific South East Asia	International	2.0%	0.7%	-19.3%	-77.8%	-85.2%	-86.6%	-82.0%	-84.6%	2	-5	-29	-61	-60	-60	-66	-63	1	-3	-20	-41	-41	-40	-45	-42
Middle East	Domestic	-15.5%	2.0%	-42.2%	-95.6%	-94.1%	-74.6%	-62.2%	-51.4%	-355	24	-1,866	-3,425	-3,312	-2,856	-2,923	-2,718	-33	2	-174	-319	-308	-266	-272	-253
Middle East - North America	International	4.8%	6.5%	-26.2%	-90.1%	-92.5%	-75.8%	-75.9%	-68.6%	70	35	-293	-720	-694	-715	-788	-767	33	17	-139	-342	-330	-340	-374	-365
Middle East - North Asia & Pacific South East Asia	International	-0.5%	3.4%	-35.0%	-81.4%	-83.8%	-74.8%	-72.5%	-69.2%	91	13	-1,107	-2,126	-1,802	-1,820	-2,050	-2,064	24	3	-297	-569	-483	-487	-549	-553
Middle East - South West Asia	International	2.9%	9.5%	-39.7%	-96.3%	-92.7%	-81.3%	-71.7%	-70.4%	274	71	-2,349	-4,435	-4,101	-3,979	-4,189	-4,312	43	11	-371	-700	-648	-628	-662	-681
North America	Domestic	4.8%	8.3%	-12.4%	-65.6%	-72.5%	-64.3%	-45.6%	-41.5%	4,393	5,638	-35,329	-66,295	-65,417	-60,514	-55,925	-51,151	510	655	-4,102	-7,697	-7,595	-7,026	-6,493	-5,939
North America - North Asia	International	6.6%	5.0%	-26.7%	-84.8%	-86.2%	-81.9%	-75.5%	-72.8%	92	-87	-633	-1,289	-1,325	-1,325	-1,361	-1,375	29	-27	-200	-407	-418	-418	-429	-434
North America - Pacific South East Asia	International	9.3%	10.8%	-18.2%	-88.8%	-86.8%	-86.3%	-82.8%	-79.5%	72	-16	-286	-638	-636	-655	-692	-657	57	12	-228	-509	-507	-522	-552	-524
North America - South America	International	-8.0%	-2.8%	-34.1%	-94.1%	-94.8%	-94.3%	-92.5%	-89.9%	-114	-62	-722	-1,254	-1,292	-1,289	-1,357	-1,322	-45	-24	-284	-494	-509	-508	-535	-521
North America - South West Asia	International	20.4%	24.4%	-14.9%	-88.7%	-83.0%	-92.4%	-63.1%	-20.0%	34	18	-61	-126	-121	-125	-90	-71	25	13	-45	-93	-89	-92	-67	-52
North Asia	Domestic	3.1%	2.3%	-18.5%	-54.5%	-68.0%	-57.3%	-37.8%	-23.7%	487	-597	-6,771	-9,122	-9,724	-7,450	-6,832	-8,634	24	-30	-339	-456	-486	-373	-342	-432
North Asia - Pacific South East Asia	International	15.9%	9.0%	-59.9%	-88.9%	-88.6%	-86.8%	-87.2%	-88.2%	670	-364	-3,017	-3,863	-3,786	-3,757	-4,009	-4,226	173	-94	-780	-998	-978	-971	-1,036	-1,092
Pacific South East Asia	Domestic	1.3%	3.1%	-24.3%	-87.2%	-83.2%	-69.5%	-54.6%	-61.9%	652	-371	-10,208	-23,659	-21,921	-20,632	-19,988	-21,563	40	-23	-626	-1,450	-1,343	-1,264	-1,225	-1,321
South America	Domestic	3.2%	5.6%	-28.5%	-93.9%	-92.8%	-88.8%	-84.2%	-79.1%	778	625	-5,278	-12,659	-12,866	-11,911	-13,451	-11,718	66	53	-445	-1,068	-1,086	-1,005	-1,135	-989
South West Asia	Domestic	0.2%	6.6%	-23.0%	-98.7%	-93.8%	-73.7%	-72.3%	-66.5%	16	418	-4,491	-12,615	-13,132	-11,330	-10,768	-9,786	1	26	-275	-773	-805	-694	-660	-600
<b>Domestic</b>		1.3%	-12.7%	-28.6%	-73.0%	-71.0%	-59.4%	-44.4%	-37.9%	1,846	-36,293	-112,877	-189,750	-182,177	-161,325	-144,606	-129,372	236	-3,022	-10,170	-17,005	-16,311	-14,541	-13,052	-11,547
<b>International</b>		2.0%	-4.9%	-46.2%	-93.5%	-93.1%	-90.0%	-77.8%	-70.9%	5,379	-12,975	-85,323	-152,387	-154,597	-162,727	-162,984	-155,786	1,203	-2,679	-15,366	-27,007	-27,045	-28,397	-29,133	-28,328
<b>Total</b>		1.6%	-9.6%	-35.7%	-81.6%	-80.3%	-72.7%	-58.9%	-52.4%	7,225	-49,268	-198,200	-342,137	-336,773	-324,052	-307,590	-285,159	1,439	-5,701	-25,536	-44,011	-43,357	-42,938	-42,186	-39,875



## Appendix D: Summary of Analysis by Other Organizations



## ACI: Airport would lose USD 104.5 billion gross revenues in 2020

Region	Passenger number - both international and domestic for full year 2020		Airport revenue - both aeronautical and non-aeronautical for full year 2020	
	million and % change from 2020 "business as usual" baseline scenario		USD billion and % change from 2020 "business as usual" baseline scenario	
Africa	-149	-61.4%	-2.570	-59.8%
Asia/Pacific	-1,914	-55.1%	-27.600	-54.9%
Europe	-1,605	-64.5%	-38.800	-65.4%
Latin America/Caribbean	-430	-61.3%	-6.500	-61.9%
Middle East	-250	-59.6%	-8.000	-60.6%
North America	-1,263	-60.4%	-21.000	-60.5%
<b>Total</b>	<b>-5,611</b>	<b>-59.6%</b>	<b>-104.470</b>	<b>-60.8%</b>

<https://store.aci.aero/wp-content/uploads/2020/08/COVID19-4th-Economic-Impact-Advisory-Bulletin.pdf>



# IATA: Airlines would lose USD 84 billion net profits in 2020

IATA's estimates are based on "region of airline registration" while ICAO uses "all traffic from States in each region" for the regional break-down.

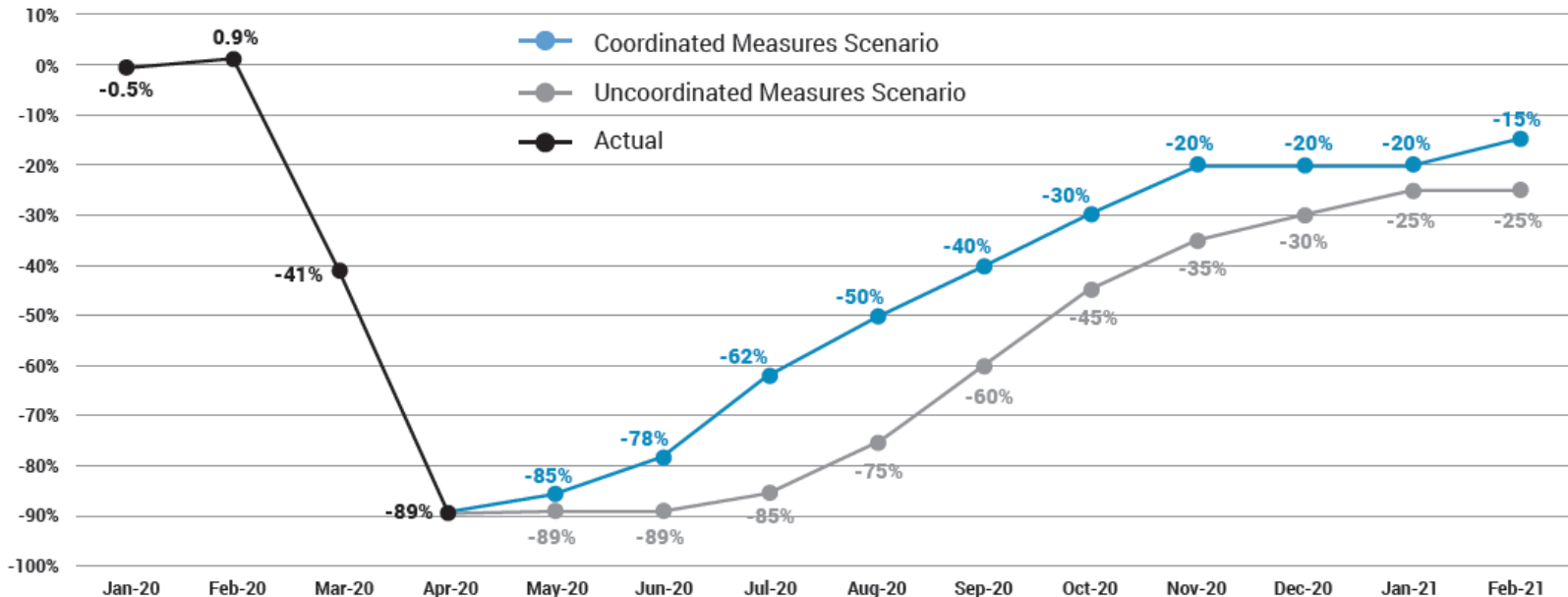
IATA recently updated its estimated loss of gross passenger revenues from **USD 314 billion to USD 371 billion** (USD 419 billion including passengers, cargo and others) but no regional break-down was released.

Region of airline registration	Revenue Passenger Kilometres (RPKs) - both international and domestic for full year 2020	Net profit for full year 2020
	year-on-year % change from 2019 level	USD billion, compared to 2019 level
Africa	-58.5%	-2.0
Asia/Pacific	-53.8%	-29.0
Europe	-56.4%	-21.5
Latin America/Caribbean	-57.4%	-4.0
Middle East	-56.1%	-4.8
North America	-52.6%	-23.1
<b>Total</b>	<b>-54.7%</b>	<b>-84.3</b>

<https://www.iata.org/en/iata-repository/publications/economic-reports/airline-industry-economic-performance-june-2020-data-tables/>

# EUOCONTROL: A loss of € 110 billion for airlines, airports and ANSPs in Europe in 2020

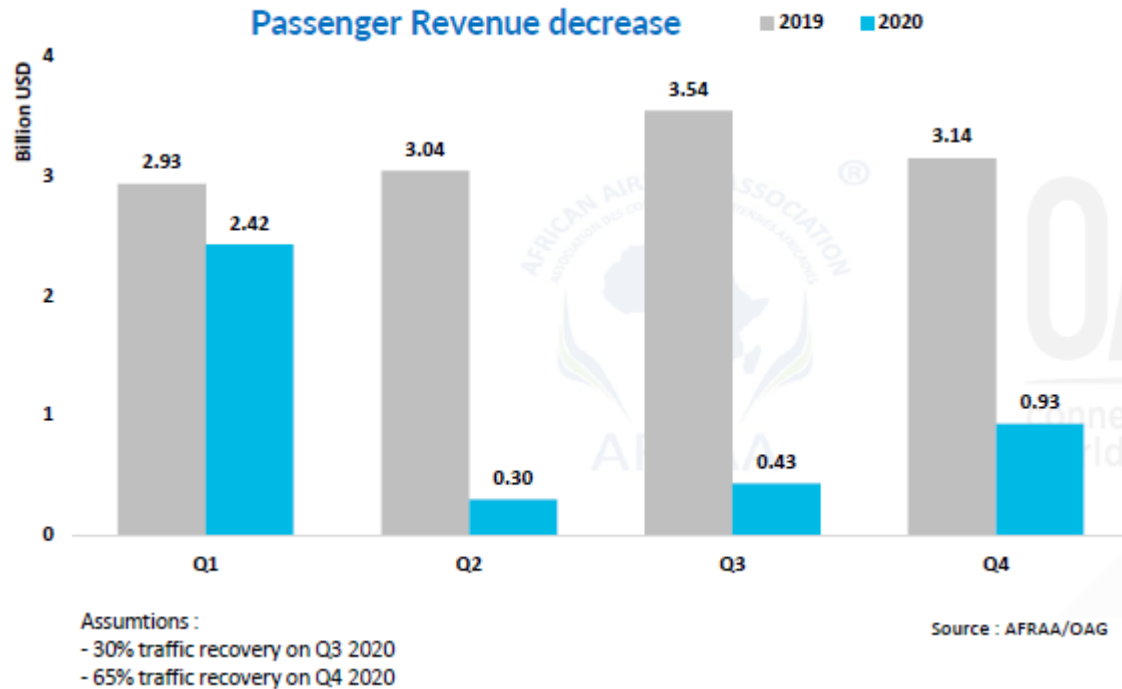
EUROCONTROL Draft Traffic Scenarios - 24 April 2020 (base year 2019)



The Coordinated Measures Scenario envisages a loss of 45% of flights (5 million) in 2020, while the Uncoordinated Measures Scenario would result in the loss of 57% of flights (6.2 million).

<https://www.eurocontrol.int/covid19#traffic-scenarios>

# AFRAA: African Airlines would lose USD 8.56 billion passenger revenues in 2020

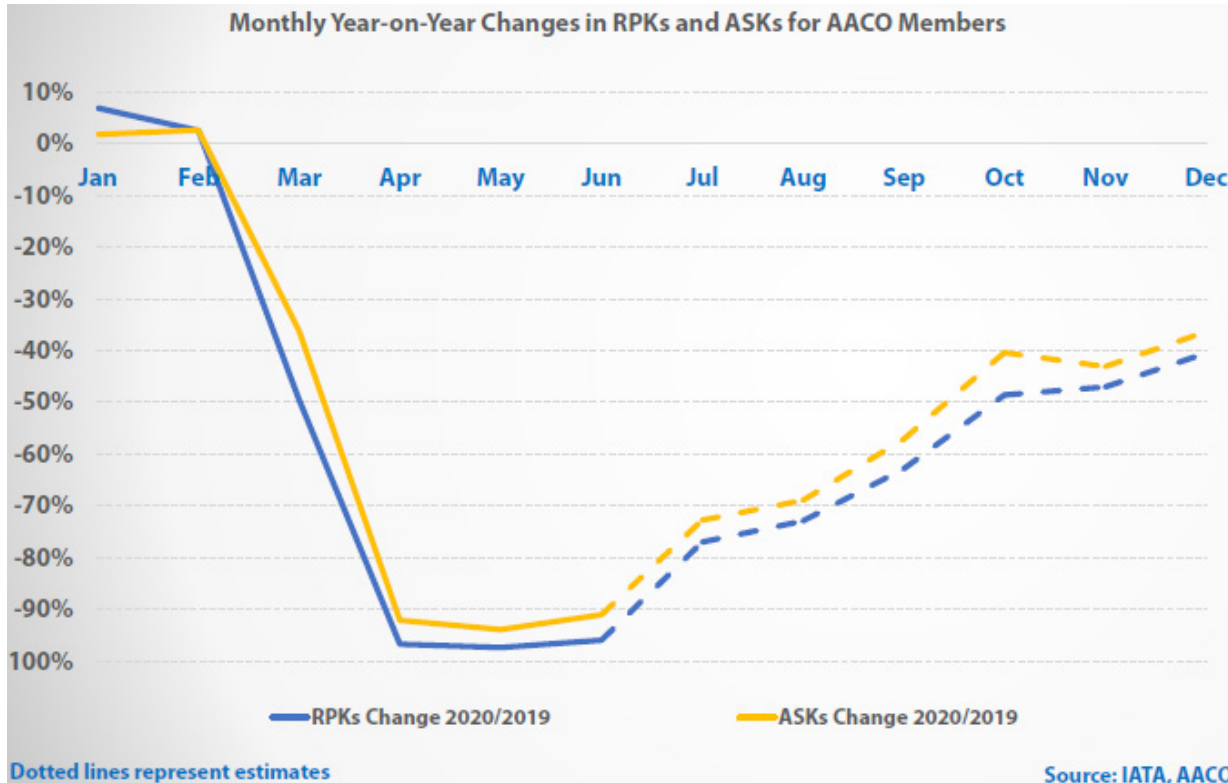


AFRAA's estimates (USD 8.56 billion loss) is greater than IATA's estimates (USD 6 billion loss). Both estimates are for airlines registered in Africa.

<https://afraa.org/wp-content/uploads/2020/07/AFRAA-COVID-19-Impact-Assessment-release-date-13-July-2020.pdf>



# AACO: 57% decline of Arab Airlines' passenger traffic in 2020



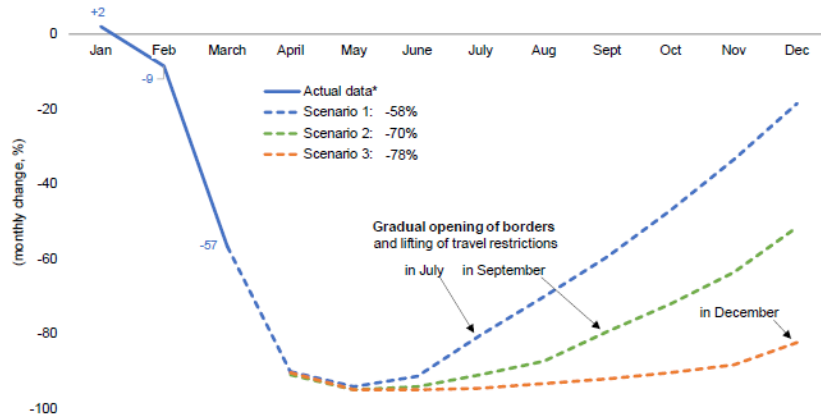
Total year's decline in RPKs and ASKs for AACO members is forecasted to reach 57.1% and 34.0%, respectively, in 2020 compared to 2019.

<https://aaco.org/media-center/covid-19>

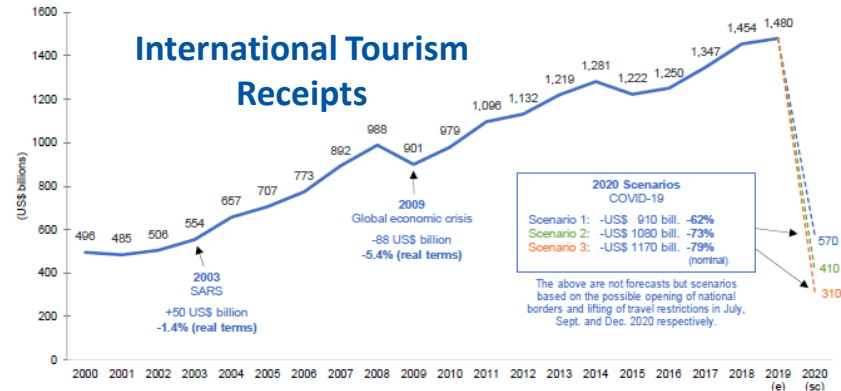
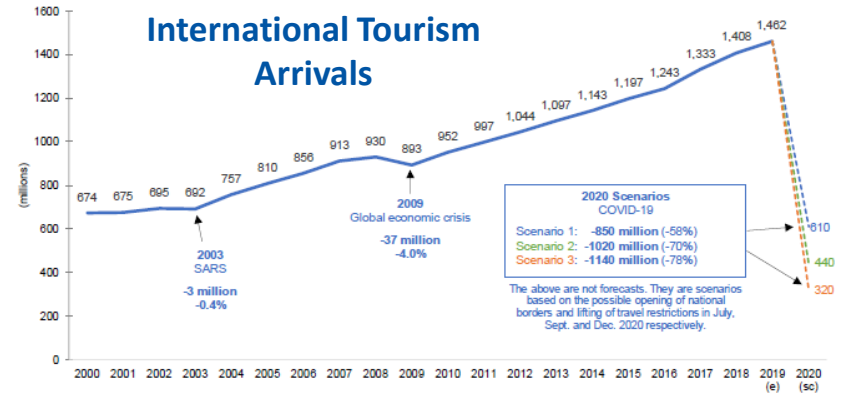


# UNWTO: A loss of USD 910 to 1,170 billion in international tourism receipts in 2020

## Three scenarios dependent upon re-opening of borders International Tourism Arrivals (year-on-year % change from 2019 level)



<https://webunwto.s3.eu-west-1.amazonaws.com/s3fs-public/2020-05/Barometer%20-%20May%202020%20-%20Short.pdf>

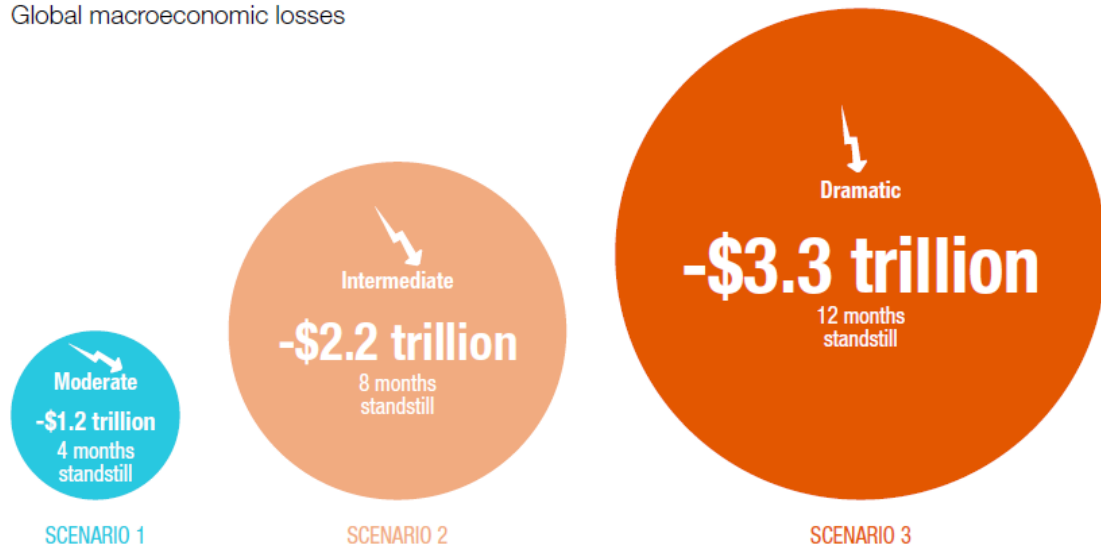


# UNCTAD: USD 1.2 to 3.3 trillion global GDP loss in 2020 due to the break in international tourism

## Loss of 1.5%, 2.8% and 4.2% of world's GDP, respectively

Global macroeconomic losses

- Moderate**  
  
  
1/3 of annual inbound tourism expenditure is removed in each country.  
This is equivalent to 4 months standstill of international tourism or a **↓ 80% for 5 months.**
- Intermediate**  
  
  
2/3 of inbound tourism expenditure are removed in each country.  
This is equivalent to 8 months standstill of international tourism or a **↓ 80% for 10 months.**
- Dramatic**  
  
  
All annual inbound tourism expenditure is removed in each country.  
This is equivalent to almost **12 months standstill of international tourism.**



<https://unctad.org/en/pages/PublicationWebflyer.aspx?publicationid=2810>

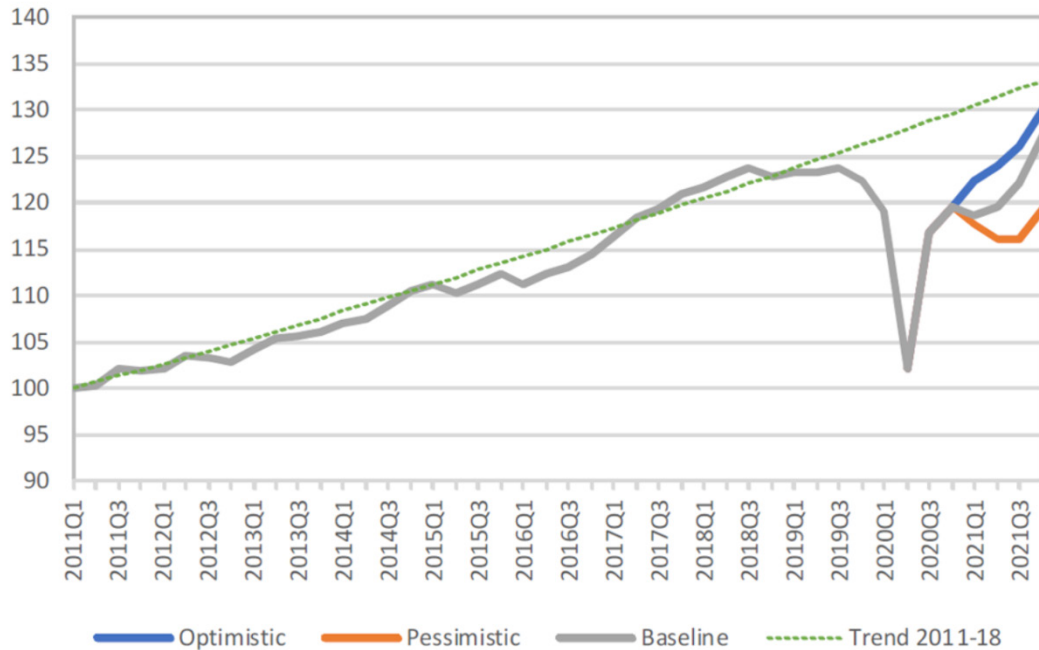
## 2020 forecasts – COVID-19 impact on travel and tourism sector

Region	Total Job Loss (million)			Total GDP Loss (USD billion*)		
	Best-Case	Baseline	Worst-Case	Best-Case	Baseline	Worst-Case
Africa	-7.6	-10.9	-17.4	-53	-75	-120
Asia/Pacific	-59.7	-69.3	-115.0	-980	-1,137	-1,888
Europe	-14.2	-18.4	-29.5	-771	-1,000	-1,608
Latin America/Caribbean	-5.9	-7.7	-12.4	-111	-143	-229
Middle East	-2.7	-3.4	-4.9	-99	-125	-179
North America	-8.1	-11.4	-18.2	-673	-955	-1,520
<b>Total</b>	<b>-98.2</b>	<b>-121.1</b>	<b>-197.5</b>	<b>-2,686</b>	<b>-3,435</b>	<b>-5,543</b>

**Worst-case scenario:** Current restrictions starting to ease from September for short-haul and regional travel, from October for mid-haul and from November for long-haul. **Baseline scenario:** Current restrictions starting to ease from June for regional travel, July for short-haul or regional travel; from August for mid-haul, and from September for long-haul. **Best-case scenario:** Current measures starting to ease from June for short-haul and regional travel; from July for mid-haul and from August for long-haul. \* based on 2019 prices and exchange rates.

<https://wtcc.org/News-Article/More-than-197m-Travel-Tourism-jobs-will-be-lost-due-to-prolonged-travel-restrictions>

**World Merchandise Trade Volume**  
(2011 Q1 =100)



- ❑ World merchandise trade volume is forecast to fall 9.2% in 2020.
- ❑ The projected decline is less than the 12.9% drop foreseen in the optimistic scenario from the April trade forecast.
- ❑ Trade volume growth should rebound to 7.2% in 2021 but will remain well below the pre-crisis trend.
- ❑ The 14.3% quarter-on-quarter decline in world merchandise trade in the second quarter is the largest on record, but high-frequency data point to a partial rebound in the third quarter.

[https://www.wto.org/english/news\\_e/pres20\\_e/pr862\\_e.htm](https://www.wto.org/english/news_e/pres20_e/pr862_e.htm)

# IMF & World Bank: Global economy is projected to contract by -4.4% to -5.2% in 2020

The Projections assume that the pandemic fades in the second half of 2020 and containment efforts can be gradually unwound

Real GDP (Percent change from previous year)	IMF			World Bank		
	2019	2020	2021	2019	2020	2021
World	2.8	-4.4	5.2	2.4	-5.2	4.2
Advanced economies	1.7	-5.8	3.9	1.6	-7.0	3.9
United States	2.2	-4.3	3.1	2.3	-6.1	4.0
Euro Area	1.3	-8.3	5.2	1.2	-9.1	4.5
Japan	0.7	-5.3	2.3	0.7	-6.1	2.5
Emerging market and developing economies	3.7	-3.3	6.0	3.5	-2.5	4.6
Emerging and Developing Asia	5.5	-1.7	8.0			
East Asia and Pacific				5.9	0.5	6.6
China	6.1	1.9	8.2	6.1	1.0	6.9
South Asia				4.7	-2.7	2.8
India	4.2	-10.3	8.8	4.2	-3.2	3.1
Emerging and Developing Europe	2.1	-4.6	3.9			
Europe and Central Asia				2.2	-4.7	3.6
Russia	1.3	-4.1	2.8	1.3	-6.0	2.7

Real GDP (Percent change from previous year)	IMF			World Bank		
	2019	2020	2021	2019	2020	2021
Emerging market and developing economies						
Middle East and Central Asia	1.4	-4.1	3.0			
Middle East and North Africa				-0.2	-4.2	2.3
Saudi Arabia	0.3	-5.4	3.1	0.3	-3.8	2.5
Sub-Saharan Africa	3.2	-3.0	3.1	2.2	-2.8	3.1
Nigeria	2.2	-4.3	1.7	2.2	-3.2	1.7
South Africa	0.2	-8.0	3.0	0.2	-7.1	2.9
Latin America and the Caribbean	0.0	-8.1	3.6	0.8	-7.2	2.8
Brazil	1.1	-5.8	2.8	1.1	-8.0	2.2
Mexico	-0.3	-9.0	3.5	-0.3	-7.5	3.0
High-income countries				1.7	-6.8	3.8
Developing countries				3.7	-2.4	4.7
Low-income countries	5.3	-1.2	4.9	5.0	1.0	4.6

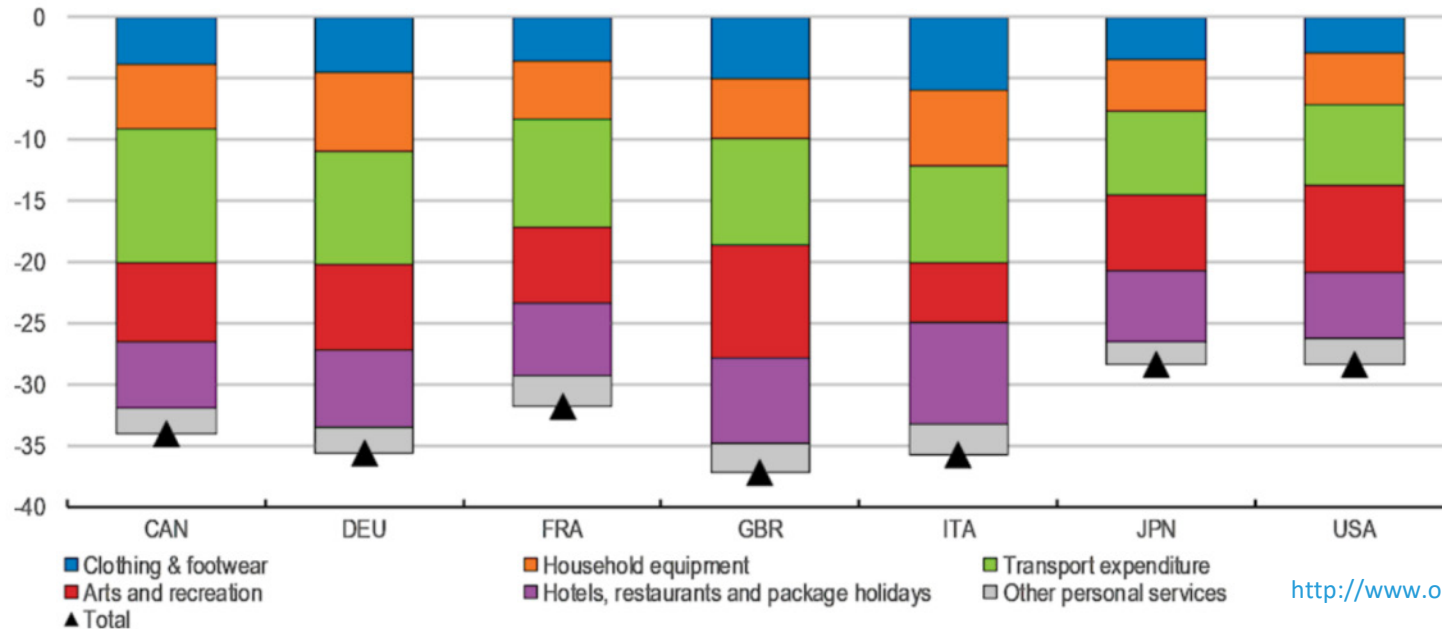
\* IMF and World Bank use different Region/State classification; 2019: estimates; 2020 and 2021: projections

<https://www.imf.org/en/Publications/WEO/Issues/2020/09/30/world-economic-outlook-october-2020>  
<https://www.worldbank.org/en/publication/global-economic-prospects>

# OECD: Sharp decrease in consumers' expenditures for air travel due to containment measures

The potential initial impact of partial or complete shutdowns on private consumption in the G7 economies

Per cent of total consumers' expenditure



<http://www.oecd.org/coronavirus/en/>

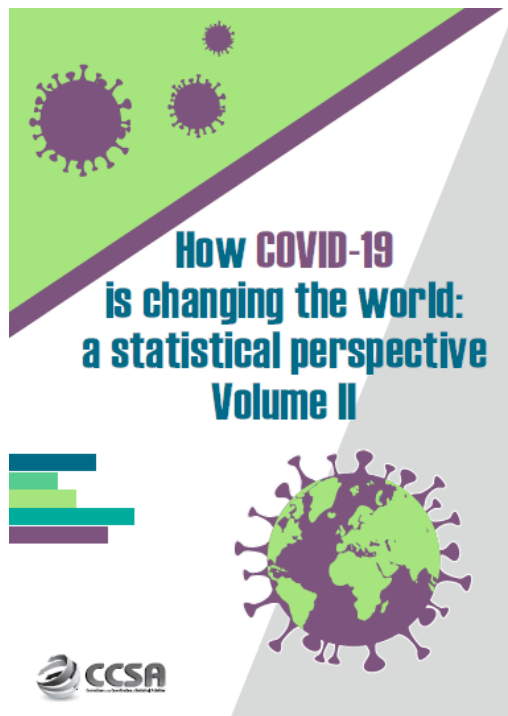
The new report will be published by the Committee for the Coordination of Statistical Activities (CCSA) under the auspice of the UN-DESA

## ECONOMIC

### Aviation standstill with slow and shallow recovery

The global aviation came to a halt in the course of wide-scale lockdown and travel restrictions across all regions. Air travel demand was crippled with stagnant recovery anticipating a long shadow of the crisis.

[https://unstats.un.org/unsd/ccsa/documents/covid19-report-ccsa\\_vol2.pdf](https://unstats.un.org/unsd/ccsa/documents/covid19-report-ccsa_vol2.pdf)





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THANK YOU

<https://www.icao.int/sustainability/Pages/COVID-19-Air-Traffic-Dashboard.aspx>

<https://www.icao.int/Newsroom/Pages/Billion-fewer-international-air-travellers-this-year-according-to-latest-ICAO-forecast.aspx>

<https://www.icao.int/sustainability/Pages/Economic-Impacts-of-COVID-19.aspx>

<https://www.icao.int/sustainability/Pages/Air-Traffic-Monitor.aspx>